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Albania: Statistical Appendix

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ALBANIA

Statistical Appendix

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Approved by the European I Department

May 24, 2000

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Table A1. Albania: Basic Indicators, 1992-99

	1992	1993	1994	1995	1996	1997	1998	1999 Est.
	(Percent change)							
Real GDP	-7.2	9.6	9.4	8.9	9.1	-7.0	8.0	7.3
Retail prices (period average)	226.0	85.0	22.6	7.8	12.7	32.1	20.9	0.4
Retail prices (during period)	236.6	30.9	15.8	6.0	17.4	42.1	8.7	-1.0
	(In percent of GDP)							
Saving-investment balance								
Foreign saving 1/	57.1	28.7	14.3	9.7	9.1	12.1	6.1	8.0
Domestic saving	-51.9	-15.5	3.6	8.3	6.4	3.9	9.9	8.8
Public 2/	-21.9	-14.1	-10.6	-6.7	-9.0	-8.6	-5.2	-5.6
Private	-30.0	-1.5	14.2	15.0	15.4	12.5	15.1	14.4
Investment	5.2	13.2	17.9	18.0	15.5	16.0	16.0	16.8
Public	4.0	9.5	8.6	8.2	4.5	4.0	5.2	5.7
Private	1.2	3.7	9.3	9.8	11.0	12.0	10.8	11.1
Fiscal sector								
Revenues	23.5	25.7	24.5	24.1	18.3	16.9	20.3	21.3
Expenditures 3/	44.0	34.9	31.2	30.8	30.3	29.4	30.7	32.6
Domestically financed deficit	20.0	9.1	7.0	6.6	10.6	10.5	6.4	5.2
Overall deficit	20.3	14.4	12.4	10.3	11.7	12.6	10.4	11.3
Monetary indicators								
Broad money growth (in percent)	...	75.0	40.6	51.8	43.8	28.5	20.7	22.3
Growth in private sector credit (in percent)	...	...	61.4	15.9	30.5	19.0	14.7	22.6
Velocity of circulation	...	3.68	2.83	2.22	1.97	1.72	1.92	1.7
	(in millions of U.S. dollars)							
External sector								
Current account balance	-104	-45	-118	-58	-168	-199	-98	-152
(in percent of GDP)	-14.7	-3.7	-5.9	-2.4	-6.2	-8.7	-3.2	-4.1
Official transfers	330	320	161	118	77	77	89	142
(in percent of GDP)	46.5	26.1	8.1	4.9	2.9	3.4	2.9	3.9
Current account balance 4/	-434	-365	-279	-176	-245	-276	-187	-294
(in percent of GDP)	-61.1	-29.7	-14.1	-7.3	-9.1	-12.1	-6.1	-8
Trade balance	-454	-490	-460	-474	-692	-519	-621	-663
(in percent of GDP)	-64.0	-39.9	-23.2	-19.6	-25.7	-22.7	-20.4	-18
Gross international reserves	72	147	204	240	275	306	384	481
(in months of imports of goods and nonfactor services)	1.4	2.3	3.2	3.5	3.1	3.8	4.2	4.9
Memorandum items:								
Nominal GDP (in billions of leks)	53.2	125.3	187.9	224.7	281.0	341.7	460.6	506.2
Nominal GDP (in billions of U.S. dollars)	0.7	1.2	2.0	2.4	2.7	2.3	3.0	3.7
Population and Social Indicators								
Population (in millions)						3.3		
Urban population (percent of total population)						38		
GNP per capita (in U.S. dollars)						760		
Life expectancy at birth						72		
Infant mortality (per 1,000 live births)						26		

Sources: Albanian authorities; and Fund staff estimates and projections.

1/ Current account excluding official transfers.

2/ Revenue (excluding grants) minus current expenditure.

3/ Commitment basis, excluding foreign financed investment.

4/ Excluding official transfers.

Table A2. Albania: GDP by Sector of Origin, 1992-99

	1992	1993	1994	1995	1996	1997	1998	1999 Est.
(In millions of leks at current prices)								
Gross domestic product	50,698	125,335	184,393	229,793	280,998	341,716	460,631	506,205
Industry	8,547	17,361	23,110	26,943	34,309	42,351	55,047	60,026
Agriculture	27,490	68,487	100,749	125,435	144,825	191,269	250,705	266,270
Construction	3,867	11,344	17,720	23,620	31,360	38,423	58,037	68,387
Transportation	1,519	3,875	6,211	8,115	9,006	9,362	14,024	16,531
Other services	9,275	24,268	36,603	45,680	61,498	60,311	82,817	94,991
(In millions of leks at constant 1990 prices)								
Gross domestic product	11,235	12,309	13,331	15,106	16,478	15,325	16,548	17,748
Industry	1,894	1,705	1,671	1,771	2,012	1,899	1,978	2,105
Agriculture	6,092	6,726	7,284	8,246	8,493	8,578	9,007	9,336
Construction	857	1,114	1,281	1,553	1,839	1,723	2,085	2,398
Transportation	337	381	449	533	528	420	504	580
Other services	2,055	2,383	2,646	3,003	3,606	2,705	2,975	3,331
(Percent change over previous period)								
Gross domestic product	-7.2	9.6	8.3	13.3	9.1	-7.0	8.0	7.3
Industry	-51.2	-10.0	-2.0	6.0	13.6	-5.6	4.1	6.4
Agriculture	18.5	10.4	8.3	13.2	3.0	1.0	5.0	3.7
Construction	7.0	30.0	15.0	21.2	18.4	-6.3	21.0	15.0
Transportation	-15.0	13.0	18.0	18.7	-0.9	-20.5	20.0	15.0
Other services	9.0	16.0	11.0	13.5	20.1	-25.0	10.0	12.0
(Share of GDP at constant 1990 prices)								
Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Industry	16.9	13.9	12.5	11.7	12.2	12.4	12.0	11.9
Agriculture	54.2	54.6	54.6	54.6	51.5	56.0	54.4	52.6
Construction	7.6	9.1	9.6	10.3	11.2	11.2	12.6	13.5
Transportation	3.0	3.1	3.4	3.5	3.2	2.7	3.0	3.2
Other services	18.3	19.4	19.8	19.9	21.9	17.7	18.0	18.8

Sources: Ministry of Finance; and Fund staff estimates.

Table A3. Albania: Registered Private Enterprises (still active in 1999)
by Activity and Date of First Registration, 1992-99

Activity	Legal Status				Total
	Physical Persons	Private Albanian Company	Joint Venture	Foreign Company	
1992					
Agriculture	44	17	2	...	63
Industry	457	108	18	7	590
Construction	22	79	7	8	116
Service	1,271	50	10	11	1,342
Transport	510	28	12	11	561
Trade	3,200	443	235	81	3,959
Total	5,504	725	284	118	6,631
1993					
Agriculture	262	47	7	...	316
Industry	905	404	66	50	1,425
Construction	34	321	32	15	402
Service	2,416	149	31	31	2,627
Transport	1,840	59	32	19	1,950
Trade	6,437	1,056	473	242	8,208
Total	11,894	2,036	641	357	14,928
1994					
Agriculture	504	112	15	2	633
Industry	1,534	783	165	97	2,579
Construction	77	687	57	35	859
Service	4,816	333	57	58	5,264
Transport	4,254	169	54	45	4,522
Trade	12,966	2,154	740	454	16,314
Total	24,151	4,238	1,088	691	30,168
1995					
Agriculture	544	199	23	6	772
Industry	1,775	1,125	234	124	3,258
Construction	96	970	74	55	1,195
Service	5,749	466	82	94	6,391
Transport	5,332	252	62	51	5,697
Trade	15,507	3,274	957	619	20,357
Total	29,003	6,286	1,432	949	37,670
1996					
Agriculture	577	238	26	10	851
Industry	2,073	1,491	306	171	4,041
Construction	125	1,217	90	62	1,494
Service	6,940	683	114	134	7,871
Transport	6,171	315	75	55	6,616
Trade	17,608	4,191	1,114	761	25,378
Total	33,494	8,135	1,725	1,193	44,547
1997					
Agriculture	586	256	28	11	881
Industry	2,241	1,626	355	196	4,418
Construction	130	1,298	98	71	1,597
Service	7,452	784	117	152	8,505
Transport	6,402	335	76	59	6,872
Trade	18,605	4,531	1,179	803	25,118
Total	35,416	8,830	1,853	1,292	47,391
1998					
Agriculture	605	272	35	13	925
Industry	2,472	1,798	407	246	4,923
Construction	134	1,465	116	83	1,798
Service	8,242	886	132	159	9,419
Transport	7,180	381	81	60	7,702
Trade	20,650	5,017	1,283	855	27,805
Total	39,283	9,819	2,054	1,416	52,572
1999					
Agriculture	630	288	36	13	967
Industry	2,668	1,875	426	254	5,223
Construction	148	1,533	120	90	1,891
Service	8,827	958	136	166	10,087
Transport	8,253	415	88	61	8,817
Trade	22,082	5,325	1,314	883	29,604
Total	42,608	10,394	2,120	1,467	56,589

Source: Institute of Statistics.

Table A4. Albania: Production of Selected Industrial Products in the State Sector, 1992-99

Product	Unit	1992	1993	1994	1995	1996	1997	1998	1999
Energy									
Crude oil	000 tons	585	568	535	521	488	360	365	323
Natural gas	mil m3	102	82	52	28	23	18	17	14
Gasoline	000 tons	45	46	39	43	37	15	21	20
Diesel	000 tons	116	148	111	106	95	57	91	65
Petroleum	000 tons	41	29	29	29	26	11	2	1
Copper coks	000 tons	72	94	74	69	63	34	58	48
Electric energy	000 kwh	3,357	3,482	3,904	4,414	5,926	5,184	5,068	5,396
Firewood	mil mst	427	330	35	2	0	...	...	0
Mining									
Chromium ore	000 tons	322	281	223	243	236	157	150	79
Rich chromium ore	000 tons	56	82	107	129	114	84	82	65
Chromium concentrate	000 tons	49	33	11	31	30	22	20	7
Carbonic ferrochrome	000 tons	22	35	34	43	32	31	30	28
Copper	000 tons	240	239	178	258	188	25	55	34
Copper concentrate	000 tons	8	14	9	17	11	0	2	1
Blister copper	000 tons	2	2	2	3	14	0	2	0
Lignite	000 tons	366	215	169	120	113	40	49	33
Coal concentrate	000 tons	37	51	2	6	0	1	6	0
Manufacturing									
Mineral processing									
Rolled wrought steel	000 tons	0	9	17	19	21	21	20	20
Copper wires and cables	000 tons	0	1	0	0	0	0	0	0
Chemical									
Phosphate fertilizer	000 tons	22	9	11	14	0	27	12	9
Ammonium nitrate	000 tons	9	5	6	0	0	0	0	0
Sulfuric acid	000 tons	11	6	4	0	0	0	0	0
Building material									
Cement	000 tons	197	198	240	238	203	100	84	106
Bricks	mil pieces	90	69	40	38	30	22	20	26
Tiles	mil pieces	3	3	1	0	0	0	0	0
Paper	000 tons	1	1	0	0	0	0	0	0
Durable consumer goods									
Ceramic kitchen	mil leks	16	9	8	0	0	0	0	0
Electric lamps	mil pieces	0	0	0	0	0	0	0	0
Furniture	mil leks	21	404	152	26	...	5	11	3
Carpet	mil m2	...	25	0	0	0	0	0	0
Wall carpet	mil m2	...	10	0	0	0	0	0	0
Textile									
Total clothes	mil ml	6	9	10	5	...	1	0	1
Total tissues	mil ml	2	1	2	0	...	1	2	0
Knitwear	mil pieces	3	4	3	0	...	0	0	1
Shoes	mil pair	1	1	0	0	...	2	2	1
Non durable consumer goods									
Cigarettes	000 tons	1	1	1	1	5	0	0	1
Soap	000 tons	2	4	3	2	2	2	...	1
Foodstuffs									
Bread	000 tons	263	138	32	20	147	87	...	67
Sugar	000 tons	1	0	0	1	0	0	...	0
Fish	000 tons	1	0	0	0	...	...	...	...
Vegetable oil	000 tons	3	6	6	3	4	1	...	3
Cheese	000 tons	1	1	0	0	4	6	...	7
Macaroni	000 tons	10	6	4	1	2	2	...	0
Beer	000 hl	18	5	72	89	88	20	...	91
Wine	000 hl	12	9	5	11	12	17	...	10

Source: Institute of Statistics.

Table A5. Albania: Construction Cost Index, 1993-99

(1993 Q1=100)

	Share in the index	1993			1994				1995				1996				1997				1998				1999			
		Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1 1/	Q2 1/	Q3 1/	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Total index	100.0	5.4	13.2	4.8	6.4	2.5	3.5	3.4	1.5	2.1	1.7	-1.5	0.7	2.1	0.1	2.5	...	...	...	10.8	8.6	3.4	7.8	1.1	1.1	1.1	0.2	4.6
Direct expenses	73.7	5.3	13.2	4.5	6.6	4.1	4.1	3.1	1.5	1.9	1.8	-0.9	0.0	1.8	1.8	1.1	...	...	...	14.6	8.1	1.0	7.0	0.1	0.6	1.3	0.0	6.9
Materials	65.8	4.6	13.7	2.2	3.8	4.4	2.0	3.3	1.4	1.0	1.8	-1.5	-0.5	2.1	2.1	0.3	...	...	...	11.2	7.9	1.3	0.3	0.2	0.2	2.1	0.0	-0.5
Construction	62.8	5.0	14.7	2.0	3.3	4.7	1.9	3.0	1.3	1.0	1.9	-1.5	-0.4	2.2	2.2	0.2	...	...	...	11.0	8.4	1.3	0.3	0.2	0.2	2.1	0.0	-0.6
Electricity	1.0	8.0	-5.8	9.3	17.3	-16.0	2.2	1.2	-2.0	-1.0	1.5	-1.1	-1.8	1.8	-1.2	1.7	...	...	...	7.4	0.4	1.1	0.3	0.4	-0.9	-0.1	0.1	5.8
Hydro-sanitary	2.0	-9.2	-11.4	4.8	16.6	5.3	5.8	12.5	3.3	0.9	0.0	-0.4	-0.4	0.6	1.2	1.5	...	...	...	18.8	-5.9	2.2	0.4	0.0	2.6	0.1	0.3	-0.5
Basic Salary	4.0	12.3	11.8	37.7	35.8	7.8	23.3	6.1	1.4	8.4	2.7	4.4	3.7	0.2	0.6	5.9	...	...	...	31.9	8.4	-0.3	40.8	-0.3	1.6	0.2	-0.1	34.0
Transport expenses	2.2	4.3	12.2	14.3	10.6	-10.8	-6.2	-1.4	-0.9	1.6	-2.6	-7.1	-3.4	0.0	-1.8	0.5	...	...	...	36.2	5.3	0.6	0.4	1.1	1.7	0.0	0.0	-4.0
Machinery expenses	1.8	15.2	1.8	1.1	13.1	-1.4	11.4	-10.5	10.7	0.9	-1.3	-4.2	0.2	1.5	-1.1	1.4	...	...	...	8.9	15.1	0.5	-0.2	0.3	0.1	0.1	0.0	-1.0
Complementary expense	8.1	5.3	13.2	4.5	7.6	3.1	0.5	4.6	1.5	2.0	1.7	-0.4	0.1	2.6	1.5	0.9	...	...	...	9.5	4.9	10.2	7.0	6.5	1.8	1.2	0.0	10.8
Anticipated profit	12.3	5.3	13.2	4.5	6.7	4.0	-0.5	7.1	1.5	-3.6	2.1	2.9	-3.8	0.3	-6.6	12.6	...	...	...	-6.7	12.4	13.0	6.4	3.7	2.2	-0.1	1.5	17.1
Set up of yard	4.7	5.3	13.2	4.5	11.1	-42.1	8.7	-8.5	0.2	34.2	-0.3	-36.5	47.7	17.9	-6.1	3.5	...	...	...	-60.3	33.0	36.0	7.6	6.3	7.9	2.4	0.4	-24.7
Turnover tax	1.2	10.8	9.6	23.7	25.7	2.4	16.0	2.6	2.2	6.4	1.5	2.3	2.5	0.3	-16.6	4.8	...	...	...	107.6	8.7	-0.2	32.4	-0.2	1.5	0.0	0.0	0.0

Source: Institute of Statistics.

1/ No data collected.

Table A6. Albania: Consumer Price Subsidies, 1992-99 1/

(In millions of leks)

	1992	1993	1994	1995	1996	1997	1998	1999
Childwear	3	0	0	0	0	0	0	0
Cereals	296	0	0	0	0	0	0	0
Meat	38	0	0	0	0	0	0	0
Flour	0	0	0	0	0	0	0	0
Fertilizer	44	0	0	0	0	0	0	0
Other	1,381	2,608	1,942	1,933	1,922	2,080	1,712	2,071
Firewood	...	800	338	0	0	0	0	0
Coal	...	28	8	0	0	0	0	0
Kerosene	...	225	53	0	0	0	0	0
Heating	...	56	51	0	0	0	0	0
Passenger Transport	...	342	357	420	300	167	187	220
Railway transportation of goods	...	154	150	75	42	413	310	370
Drinking water for rural areas	...	70	147	142	30	45	129	55
Water for irrigation	...	400	171	287	120	150	170	180
Medicine	...	310	329	400	750	0	0	0
Schoolbooks	...	152	239	285	280	200	250	263
Funeral expenses	...	71	99	94	100	135	101	103
Student treatment enterprise	...	...	...	...	...	300	345	370
Homeless	...	...	...	230	300	670	220	510
Total price subsidies	1,762	2,608	1,942	1,933	1,922	2,080	1,712	2,071

Sources: Ministry of Finance, and Fund staff estimates.

1/ The total figures may not match the budget numbers as some subsidies were included under operations and maintenance.

Table A7. Albania: Agricultural Production, 1992-99 1/
(In millions of leks at constant 1994 prices)

	1992	1993	1994	1995	1996	1997	1998	1999
Total gross agricultural production	71,610	79,032	84,222	95,480	97,736	86,053	89,677	92,504
Crop production	37,882	42,374	41,490	47,017	49,023	41,851	43,946	44,836
Grains	3,166	5,840	5,288	5,100	3,387	4,855	4,939	3,396
Maize	2,654	2,989	3,281	3,672	3,638	3,311	3,215	3,509
Rice	48	29	0	0	0	0	0	
Potatoes	2,355	3,030	2,670	4,020	3,960	3,801	4,350	4,857
Vegetables	19,761	20,300	20,650	23,975	27,475	20,030	21,161	21,361
Tobacco	1,998	2,080	608	912	960	1,264	1,184	1,168
Sunflower seeds	119	60	35	56	63	77	91	95
Cotton	91	14	14	3	0	0	0	0
Sugarbeets	140	80	180	201	222	153	167	120
Distic barley	196	140	315	256	112	130	112	102
Soybean	140	70	9	11	21	14	7	84
Dried beans	1,750	1,610	1,260	1,750	1,820	1,400	1,589	1,820
Fodder	80	306	340	221	219	206	212	224
Forages	5,384	5,827	6,840	6,840	7,146	6,610	6,919	8,100
Fruits and olives	4,080	4,744	5,230	6,069	5,875	6,302	6,902	6,808
Apples, pears, peaches, figs	1,360	1,680	1,800	2,080	2,320	2,184	2,100	2,172
Citrus	387	399	390	114	90	90	66	75
Grapes	1,323	1,400	1,540	1,925	2,065	2,363	2,391	2,461
Olives	1,010	1,265	1,500	1,950	1,400	1,665	2,345	2,100
Livestock	29,648	31,914	37,503	42,395	42,838	37,900	38,829	40,860
Meat	12,684	13,468	15,680	16,296	14,700	14,560	14,840	15,540
Wool	249	272	281	340	272	247	255	298
Milk	15,300	16,765	20,075	24,208	26,100	21,240	21,525	22,700
Eggs	1,349	1,381	1,425	1,425	1,570	1,685	1,985	2,070
Honey	66	28	42	126	196	168	224	252

Sources: Ministry of Agriculture; and Fund staff estimates.

1/ These estimates are based on Ministry of Agriculture data with some items that should properly be classified as inputs (e.g., manure, new trees) excluded from the output figures.

Table A8. Albania: Area Under Cultivation, Production, and Yields
of Selected Agricultural Crops, 1992-99

	1992	1993	1994	1995	1996	1997	1998	1999
(In thousands of hectares)								
Grains	104	155	170	141	125	136	141	109
Maize	63	73	75	69	66	61	57	55
Rice	0	0	0	0	0	0	0	0
Potatoes	9	10	11	12	12	12	11	11
Vegetables	29	32	30	36	36	30	31	31
Tobacco	13	13	6	6	7	8	7	7
Sunflower seeds	9	2	1	1	1	2	2	2
Cotton	1	0	0	0	0	0	0	0
Sugarbeets	4	2	2	2	2	2	2	1
Distic barley	4	3	4	3	2	3	2	2
Soybean	3	1	0	0	0	0	0	1
Dried beans	21	20	20	22	24	22	21	23
Fodder	5	15	12	11	11	10	10	10
Forages	160	162	186	189	147	134	146	158
(In thousands of quintals)								
Grains	2,533	4,672	4,230	4,080	2,710	3,884	3,951	2,720
Maize	1,561	1,758	1,930	2,160	2,140	1,948	1,891	2,060
Rice	10	6	0	0	0	0	0	0
Potatoes	785	1,010	890	1,340	1,315	1,260	1,450	1,619
Vegetables	5,646	5,800	5,900	6,850	7,850	5,500	6,046	6,104
Tobacco	125	130	38	57	63	58	74	73
Sunflower seeds	34	17	10	16	15	22	26	27
Cotton	13	2	2	0	0	0	0	0
Sugarbeets	465	268	600	670	740	509	557	399
Distic barley	56	40	90	73	32	37	32	29
Soybean	20	10	1	2	3	2	1	12
Dried beans	250	230	180	250	250	200	227	260
Fodder	47	180	200	130	127	121	125	132
Forages	29,910	32,370	38,000	38,000	39,700	36,700	38,440	45,000
(Quintals per hectare)								
Grains	24	30	25	29	22	28	28	25
Maize	25	23	25	30	30	29	33	37
Rice	40	42	0	0	0	0	0	0
Potatoes	83	98	81	111	106	110	127	141
Vegetables	192	179	182	182	197	189	197	195
Tobacco	10	10	6	9	9	10	11	11
Sunflower seeds	4	8	8	13	13	15	16	17
Cotton	10	10	0	0	0	0	0	0
Sugarbeets	129	121	288	329	349	304	305	303
Distic barley	14	13	24	22	13	15	19	18
Soybean	5	8	8	12	17	13	14	19
Dried beans	12	22	8	10	11	8	11	11
Fodder	9	12	17	12	12	12	13	13
Forages	187	200	204	263	235	239	264	285

Sources: Ministry of Agriculture; and Fund staff estimates.

Table A9. Albania: Production and Yields of Selected Fruits, 1992-99

	1992	1993	1994	1995	1996	1997	1998	1999
(In thousands of trees)								
Apples, pears, peaches, figs	2,867	2,867	4,065	4,061	4,012	4,107	5,147	5,160
Citrus	305	305	374	407	361	296	335	332
Grapes								
Pergola	2,233	2,233	2,867	3,126	3,370	3,665	4,261	4,366
Vineyard (in hectares)	6,193	6,193	4,545	4,342	4,345	4,121	5,029	5,377
Olives	2,313	2,313	2,646	2,799	3,084	3,209	3,468	3,564
(In thousands of tons)								
Apples, pears, peaches, figs	34	42	45	52	58	55	53	54
Citrus	13	13	13	4	3	3	2	3
Grapes	38	40	44	55	59	67	68	70
Pergola	27	28	28	38	40	45	40	41
Vineyard	11	12	17	18	19	22	28	29
Olives	20	25	30	39	28	33	47	42
(Yield in kilogram per root)								
Apples, pears, peaches, figs	12	15	11	13	14	13	13	14
Citrus	42	44	35	9	8	10	8	9
Grapes								
Pergola	12	13	10	12	12	12	11	11
Vineyard	2	2	36	40	49	55	66	66
Olives	9	11	11	14	9	10	15	13

Sources: Ministry of Agriculture; and Fund staff estimates.

Table A10. Albania: Production and Yields of Selected Livestock, 1992-99

	1992	1993	1994	1995	1996	1997	1998	1999
(In thousands of units)								
Stock	5,284	6,469	7,310	7,726	7,414	7,703	7,865	8,121
Cattle	566	655	820	840	806	771	705	720
Pigs	90	93	98	100	98	97	83	81
Sheep	1,232	1,415	1,630	1,736	1,453	1,372	1,395	1,435
Goats	858	948	1,100	1,150	895	840	764	795
Poultry	2,538	3,359	3,662	3,900	4,108	4,566	4,862	5,023
Beehives	36	20	27	40	54	57	56	67
(In thousands of units)								
Production								
Meat, total (tons, live yield)	91	96	112	116	105	104	106	111
Cattle	43	44	51	56	59	59	58	61
Pigs	16	18	20	20	9	10	10	10
Sheep and goats	30	30	37	37	33	31	33	35
Poultry	3	3	4	4	4	4	5	5
Wool (tons)	3	3	3	4	3	3	3	4
Milk, total (liters)	612	671	803	968	1,044	850	861	908
Cow milk	486	537	644	791	895	708	722	761
Sheep milk	55	59	73	82	70	68	72	74
Goat milk	70	75	83	96	79	74	67	73
Eggs (million)	270	276	285	285	314	337	397	414
Honey (tons)	0	0	0	450	705	633	805	906
(Yield per unit)								
Average live weight (kg.)								
Slaughtered cattle	127	117	209	...	...	...	...	...
Slaughtered pigs	99	92	78	...	...	...	...	...
Number of calves born per 100 cows	79	79	82	...	...	...	...	...
Number of calves born per sow	9	9	8	...	...	...	...	...
Milk (liter per head)								
Cow	...	...	1,647	1,720	1,870	1,750	1,710	1,763
Sheep	47	48	49	47	47	50	51	51
Goat	86	88	92	83	85	89	88	89
Wool from sheep (kg.)	2	2	2	2	2	1	1	1
Eggs per chicken	113	113	116	109	108	102	103	103

Sources: Ministry of Agriculture; and Fund staff estimates.

Table A11. Albania: Consumer Price Index, 1992-99

(December 1993 = 100)

	Average		End-of-Period	
	Index	Percent change from previous period	Index	Percent change from previous period
1992	49.1	226.0	76.4	236.6
Q1	28.4	46.1	31.7	39.7
Q2	37.0	30.5	39.4	24.2
Q3	56.2	51.6	65.4	66.1
Q4	74.9	33.3	76.4	16.8
1993	90.9	85.0	100.0	30.9
Q1	84.2	12.4	85.8	12.4
Q2	85.5	1.6	85.4	-0.5
Q3	94.2	10.2	97.2	13.9
Q4	99.6	5.7	100.0	2.8
1994	111.4	22.6	115.8	15.8
Q1	103.4	3.8	104.4	4.4
Q2	115.7	12.0	117.7	12.7
Q3	112.2	-3.0	111.6	-5.2
Q4	114.1	1.6	115.8	3.8
1995	120.0	7.8	122.8	6.0
Q1	119.8	5.0	120.9	4.4
Q2	121.8	1.7	120.2	-0.7
Q3	117.2	-3.8	118.4	-1.5
Q4	121.3	3.5	122.8	3.7
1996	143.7	12.7	144.2	17.4
Q1	127.4	5.0	129.4	5.4
Q2	131.9	3.5	131.7	1.7
Q3	138.3	4.8	141.6	7.5
Q4	143.7	4.0	144.2	1.8
1997	180.2	33.2	204.8	42.1
Q1	158.9	10.6	176.0	22.1
Q2	177.6	11.8	184.5	4.9
Q3	184.0	3.6	186.4	1.0
Q4	200.3	8.8	204.8	9.9
1998	217.4	20.6	222.6	8.7
Q1	215.3	7.5	218.2	6.6
Q2	220.2	2.3	217.5	-0.3
Q3	214.7	-2.5	217.1	-0.2
Q4	219.4	2.2	222.6	2.5
1999				
Q1	223.5	1.8	222.6	0.0
Q2	220.0	-1.6	216.2	-2.9
Q3	213.0	-3.2	213.0	-1.5
Q4	216.5	1.6	220.3	3.4

Sources: Institute of Statistics; and Fund staff estimates.

Table A12. Albania: Population, Labor Force, and Employment, 1990-98

(In thousands, annual averages)

	1990	1991	1992	1993	1994	1995	1996	1997	1998
Total population	3,293	3,260	3,190	3,167	3,202	3,249	3,283	3,324	3,354
Of which:									
Male	1,709	1,682	1,617	1,606	1,623	1,647	1,624	1,629	1,650
Female	1,584	1,578	1,573	1,562	1,579	1,602	1,659	1,625	1,704
Of which:									
Nonworking age population 1/	1,389	1,389	1,396	1,406	1,418	1,431	1,433	1,463	1,098
Working age population 1/	1,904	1,871	1,794	1,762	1,784	1,818	1,850	1,861	1,888
Male	1,000	1,003	962	955	956	974	981	928	945
Female	904	868	832	806	828	843	869	933	943
Inactive and dependent population 2/	319	187	179	141	143	145	148	...	568
Labor force	1,585	1,684	1,614	1,621	1,642	1,672	1,702	1,301	1,320
Of which:									
Male	812	889	853	869	869	885	891	794	803
Female	773	795	762	752	772	787	811	507	517
Of which:									
Emigrant workers 3/	0	110	200	232	295	295	428	...	...
Domestic labor force	1,585	1,574	1,414	1,389	1,347	1,377	1,274	1,301	1,320
Domestic employment	1,434	1,434	1,020	987	1,083	1,145	1,116	1,107	1,085
Of which:									
State sector 4/	905	917	640	408	327	295	239	226	213
Agriculture sector 5/	529	487	318	486	515	584	761	761	761
Private sector	0	30	62	92	241	265	116	120	111
Total unemployment	151	140	394	402	264	233	158	194	235
Of which:									
Receiving benefits	33	55	295	252	68	51	40	31	24.6
Unemployment rate (in percent) 6/	9.5	8.9	27.9	29.0	19.6	16.9	12.4	14.9	17.7
Of which:									
Receiving benefits (in percent)	2.1	3.5	20.8	18.1	5.1	3.7	3.2	2.4	1.9

Sources: Institute of Statistics; and Fund staff estimates.

- 1/ Working age includes men 15-59 and women 15-54 years old.
2/ Includes disabled, full-time students of over 15 years old, and military.
3/ According to the Institute of Statistics, women comprise about 5 percent of total emigrants.
4/ Includes budgetary and public enterprises' employees and state farms.
5/ All agriculture sector employment is private after 1992.
6/ Percent of domestic labor force.

Table A13. Albania: Employment and Wages in Budgetary Institutions, 1992-99

(End of period)

	Employment In thousands	Monthly wage		Real wage index	
		In leks	Percent change	Index Dec. 95=100	Percent change
1992	207.1	2,879	...	52.9	...
1993	185.4	4,738	64.5	66.5	25.7
1994	167.8	6,962	46.9	84.4	26.9
1995	156.0	8,745	25.6	100.0	18.5
1996	151.0	10,491	20.0	102.2	2.2
1997	150.0	10,491	0.0	71.9	-29.7
1998	135.0	13,234	26.1	83.5	16.1
1999	130.0	15,527	17.3	97.5	16.7

Sources: Albanian authorities; and Fund staff estimates.

Table A14. Albania: Fiscal Accounts, 1993-99
(In millions of leks)

	1993	1994	1995	1996	1997	1998	1999
I. Total revenue	31,170	43,849	53,715	51,341	57,594	93,515	107,809
Counterpart sales revenue	4,476	4,194	2,468	266	256	137	155
Tax revenue	22,736	35,965	39,679	42,884	46,298	72,572	83,529
Turnover tax / VAT	4,991	4,959	5,587	9,076	15,655	28,771	29,794
Income tax	4,582	4,140	3,979	4,787	3,592	6,400	10,331
Personal income tax 1/	0	571	633	637	814	1,167	3,110
Small business tax	590	824	870	755	385	910	1,188
Enterprise profits tax	3,992	2,745	2,477	3,395	2,393	4,323	6,033
Social security contributions	3,208	6,384	9,245	12,688	13,143	15,828	18,157
Property tax	0	332	485	376	293	304	181
Customs duties	3,642	6,260	6,231	7,708	8,960	12,615	11,450
Excise tax	4,348	9,495	10,404	4,947	2,168	4,910	6,961
Other taxes	1,965	4,396	3,748	3,302	2,487	3,744	6,656
Nontax revenue	3,957	3,690	11,568	8,191	11,040	20,806	24,124
Profit transfer from Bank of Albania	1,250	400	5,926	3,859	8,067	16,400	17,591
Income from budgetary institutions	1,105	2,054	3,965	2,735	1,834	3,326	5,352
Other	1,602	1,236	1,677	1,597	1,139	1,080	1,181
II. Current expenditure	38,582	52,125	58,026	72,493	86,870	117,604	131,546
Personnel	10,120	15,442	18,438	22,980	25,544	28,336	31,184
Wages	8,586	12,045	14,692	17,918	20,377	22,048	24,208
Social security contributions	1,534	3,397	3,746	5,062	5,167	6,288	6,976
Interest	2,941	4,405	4,984	8,571	18,779	36,086	34,938
Operations and maintenance	7,589	10,585	12,231	12,482	13,565	18,537	26,350
Subsidies	2,443	2,225	1,304	1,110	1,551	2,308	2,706
Social security	7,302	10,821	13,999	20,342	20,133	24,329	27,587
Unemployment insurance	4,756	2,367	2,504	2,163	2,204	1,621	1,450
Social assistance	1,390	4,156	3,698	3,795	4,274	6,168	6,360
Ex-political prisoners (restitution)	395	713	500	500	320	0	0
Subsidies for homeless	0	0	0	300	500	220	510
Bread/energy compensation, state enterprises	494	862	230	...	...	...	...
Enterprise restructuring	1,152	549	139	250	...	...	...
Interest cost of bank restructuring	...	...	0	0	0	0	461
III. Capital expenditure	11,853	16,134	19,108	12,752	13,751	23,789	33,614
Investment	11,853	16,134	19,108	12,752	13,751	23,789	33,614
Of which: Foreign financed	6,722	9,661	7,893	3,792	7,231	13,199	16,645
IV. Total expenditure (II+III)	50,435	68,259	77,134	85,245	100,621	141,393	165,160
V. Fiscal balance, cash	-19,265	-24,410	-23,419	-33,904	-43,027	-47,878	-57,351
VI. Financing requirement	19,265	24,410	23,419	33,904	43,027	47,878	57,351
VIII. Domestic financing	12,543	14,270	14,877	30,834	36,884	29,666	27,066
Privatization revenues	916	2,200	309	546	910	133	906
Other	11,627	12,070	14,568	30,288	35,974	29,533	26,160
IX. External financing	6,722	10,140	8,542	3,070	6,143	18,212	30,284
Foreign loans	6,722	10,277	8,585	3,792	7,231	19,623	31,284
Development (gross)	6,722	9,661	7,893	3,792	7,231	13,199	16,645
Budget support	0	616	692	0	0	6,424	14,639
minus: amortization	0	137	43	722	1,088	1,411	1,000
X. Arrears	160	-1,121	-298	0	0	0	0
XI. Overall fiscal balance, commitment basis	19,425	23,290	23,121	33,904	43,027	47,878	57,351

Sources: Ministry of Finance; and Fund staff estimates.

1/ Small amounts collected in 1992 and 1993 are included under the small business tax.

Table A15. Albania: Central Government Expenditure Shares, 1993-99

	1993	1994	1995	1996	1997	1998	1999
	(In percent of total expenditure)						
Current expenditure	77.8	89.6	75.2	85.0	86.3	83.2	79.6
Personnel	19.4	23.8	23.9	27.0	25.4	20.0	18.9
Wages	16.2	16.1	19.0	21.0	20.3	15.6	14.7
Social security contributions	3.2	7.7	4.9	5.9	5.1	4.4	4.2
Interest	7.1	9.2	6.5	10.1	18.7	25.5	21.2
Operational and maintenance	14.9	18.9	15.9	14.6	13.5	13.1	16.0
Subsidies	5.1	3.5	1.7	1.3	1.5	1.6	1.6
Social security	14.4	17.5	18.1	23.9	20.0	17.2	0.0
Unemployment insurance	8.3	3.6	3.2	2.5	2.2	1.1	0.0
Social assistance	4.3	6.1	4.8	4.5	4.2	4.4	16.7
Ex-political prisoners (restitution)	0.4	1.2	0.6	0.6	0.3	0.0	0.9
Subsidies for homeless	0.0	0.0	0.0	0.4	0.5	0.2	0.3
Bread/energy compensation, state enterprises	0.8	4.5	0.3	0.0	0.0	0.0	3.9
Enterprise restructuring	3.2	1.4	0.2	0.3	0.0	0.0	0.0
Interest cost of bank restructuring	...	...	0.0	0.0	0.0	0.0	0.3
Capital expenditure	22.2	23.6	24.8	15.0	13.7	16.8	20.4
Investment	23.5	23.6	0.0	0.0	0.0	0.0	...
Of which: Foreign financed	11.0	14.2	10.2	4.4	7.2	9.3	10.1
	(In percent of GDP)						
Current expenditure	31.5	29.6	25.8	25.8	25.4	25.5	26.0
Personnel	7.9	7.9	8.2	8.2	7.5	6.2	6.2
Wages	6.6	5.3	6.5	6.4	6.0	4.8	4.8
Social security contributions	1.3	2.6	1.7	1.8	1.5	1.4	1.4
Interest	2.9	3.0	2.2	3.1	5.5	7.8	6.9
Operational and maintenance	6.0	6.2	5.4	4.4	4.0	4.0	5.2
Subsidies	2.0	1.2	0.6	0.4	0.5	0.5	0.5
Social security	5.8	5.8	6.2	7.2	5.9	5.3	5.4
Unemployment insurance	3.3	1.2	1.1	0.8	0.6	0.4	0.3
Social assistance	1.7	2.0	1.6	1.4	1.3	1.3	1.3
Ex-political prisoners (restitution)	0.0	0.0	0.2	0.2	0.1	0.0	0.0
Subsidies for homeless	0.0	0.0	0.0	0.4	0.5	0.2	0.1
Bread/energy compensation, state enterprises	0.3	1.5	0.1	0.0	0.0	0.0	...
Enterprise restructuring	1.3	0.5	0.1	0.1	0.0	0.0	...
Interest cost of bank restructuring	...	...	0.0	0.0	0.0	0.0	0.1
Capital expenditure	9.5	8.6	8.5	4.5	4.0	5.2	6.6
Of which: Foreign financed	5.4	5.1	3.5	1.3	2.1	2.9	3.3
Total expenditure	40.2	36.3	34.3	30.3	29.4	30.7	32.6
Memorandum item:							
Expenditure on defense affairs and services	3.2	2.5	2.1	1.7	1.3	1.1	1.3

Sources: Ministry of Finance; and Fund staff estimates.

Table A16. Albania: Tax Revenue Shares, 1993-99

	1993	1994	1995	1996	1997	1998	1999
	(In percent of total tax revenue)						
Tax Revenue	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>
Turnover tax / VAT	21.3	13.8	14.1	21.2	33.8	39.6	35.7
Income tax	19.8	11.5	10.0	11.2	7.8	8.8	12.4
Personal income tax 1/	0.3	1.6	1.6	1.5	1.8	1.6	3.7
Small business tax	2.5	2.3	2.2	1.8	0.8	1.3	1.4
Enterprise profits tax	17.0	7.6	6.2	7.9	5.2	6.0	7.2
Social security contributions	16.4	17.8	23.3	29.6	28.4	21.8	21.7
Property tax	0.0	0.9	1.2	0.9	0.6	0.4	0.2
Customs duties	15.5	17.4	15.7	18.0	19.4	17.4	13.7
Excise tax	18.5	26.4	26.2	11.5	4.7	6.8	8.3
Other taxes	8.4	12.2	9.4	7.7	5.4	5.2	8.0
	(In percent of GDP)						
Tax Revenue	18.7	19.4	17.7	15.3	13.5	15.8	16.5
Turnover tax / VAT	4.0	2.7	2.5	3.2	4.6	6.2	5.9
Income tax	3.7	2.2	1.8	1.7	1.1	1.4	2.0
Personal income tax 1/	0.1	0.3	0.3	0.2	0.2	0.3	0.6
Small business tax	0.5	0.4	0.4	0.3	0.1	0.2	0.2
Enterprise profits tax	3.2	1.5	1.1	1.2	0.7	0.9	1.2
Social security contributions	3.1	3.5	4.1	4.5	3.8	3.4	3.6
Property tax	0.0	0.2	0.2	0.1	0.1	0.1	0.0
Customs duties	2.9	3.4	2.8	2.7	2.6	2.7	2.3
Excise tax	3.5	5.1	4.6	1.8	0.6	1.1	1.4
Other taxes	1.6	2.4	1.7	1.2	0.7	0.8	1.3

Sources: Ministry of Finance; and Fund staff estimates.

1/ Small amounts collected in 1993 are included under the small business tax.

Table A17. Albania: Exchange Rate, 1992-99

(In leks per U.S. dollar)

	1992		1993		1994		1995		1996		1997		1998		1999	
	Period Average	End of Period	Period Average	End of Period	Period Average	End of Period	Period Average	End of Period	Period Average	End of Period	Period Average	End of Period	Period Average	End of Period	Period Average	End of Period
Jan.	58.87	59.90	108.60	111.00	102.47	102.70	95.15	94.23	95.50	97.56	111.19	125.00	152.64	153.70	140.44	140.20
Feb.	74.50	78.57	112.25	112.00	103.03	103.20	93.76	92.81	98.64	98.25	129.60	144.00	157.11	158.70	140.91	141.65
Mar.	82.24	83.10	112.13	111.70	102.47	101.85	93.28	94.05	99.72	100.30	145.10	149.98	160.23	161.80	142.94	148.00
Apr.	83.73	84.59	109.86	107.80	101.95	101.40	93.23	92.75	103.59	105.90	147.89	151.05	159.89	159.50	145.32	144.60
May	83.49	83.00	107.01	106.00	100.04	99.25	92.56	92.55	112.33	110.50	160.71	178.00	157.01	155.00	141.81	141.20
Jun.	80.67	76.98	107.03	107.60	96.76	92.70	92.18	91.90	110.57	112.90	180.46	179.00	154.05	153.77	137.71	137.40
Jul.	76.02	77.02	106.05	104.30	91.37	90.70	90.60	90.65	111.06	110.18	172.20	143.00	150.46	147.88	135.91	135.40
Aug.	77.80	77.38	102.38	101.90	86.92	86.10	91.57	93.15	108.76	108.20	159.53	156.02	149.36	151.00	133.25	135.20
Sep.	82.05	81.99	100.94	100.40	84.64	84.80	94.43	93.35	108.49	108.20	148.99	148.20	148.62	147.00	135.85	134.65
Oct.	85.56	90.28	99.44	99.80	87.25	88.70	92.21	91.30	106.49	103.50	147.44	143.80	142.67	141.60	132.89	134.36
Nov.	94.35	96.53	100.23	101.00	92.20	95.82	92.42	94.20	99.65	100.40	143.24	145.50	141.90	142.70	134.80	136.00
Dec.	96.15	98.70	100.72	100.90	95.22	95.02	94.43	94.50	102.30	103.70	149.01	149.80	140.80	141.40	135.61	135.20
Year	81.29	98.70	105.55	100.90	95.36	95.02	92.99	94.50	104.76	103.70	149.61	149.80	151.23	141.40	138.12	135.20

Sources: Bank of Albania; and Fund staff calculations.

Table A18. Albania: Interest Rate Structure, 1994-99 1/
(Percent per annum)

From:	1-Sep-94	24-Jul-95	1-Oct-95	1-Apr-96	24-Apr-96	24-Jun-96	21-Aug-96	2-Feb-97	5-Mar-97	26-May-97	1-Jul-97	18-Sep-97	13-Nov-97
To:	1-Jul-95	1-Sep-95	1-Mar-96	23-Apr-96	24-Jun-96	21-Aug-96	1-Feb-97	4-Mar-97	25-May-97	30-Jun-97	17-Sep-97	12-Nov-97	23-Nov-97
Central bank refinancing rate:													
Basic rate	25.0	22.0	20.5	20.5	20.5	22.0	24.0	29.0	34.0	36.0	32.0	29.0	27.0
Individual and private sector deposit rates:													
12-month time deposits	16.5 2/	14.25 3/	13.25 3/	15 4/	16.0	17.0	19.0	22.0	28.5	28.5	28.5	28.5	28.5
6-month time deposits	13.5 5/	12.75 3/	12.25 3/	14 4/	15.0	16.0	18.5	21.0	28.0	28.0	28.0	28.0	28.0
3-month time deposits	8 6/	10.5 7/	10.5 7/	12.5 4/	15.0	16.0	18.5	20.5	27.0	34.0	37.0	35.0	32.0
Demand deposits 8/	2.0	2.0	2.0										

From:	24-Nov-97	3-Dec-97	25-May-98	19-Jun-98	24-Aug-98	22-Oct-98	12-Nov-98	17-Feb-99	27-May-99	15-Jun-99	7-Jul-99	14-Sep-99	3-Nov-99
To:	3-Dec-97	25-May-98	19-Jun-98	24-Aug-98	22-Oct-98	12-Nov-98	17-Feb-99	27-May-99	15-Jun-99	7-Jul-99	14-Sep-99	3-Nov-99	10-Jan-00
Central bank refinancing rate:													
Basic rate													
Individual and private sector deposit rates:													
12-month time deposits	28.5	27.0	24.0	21.0	20.0	18.0	16.5	15.0	14.0	13.0	11.0	10.0	9.0
6-month time deposits	28.0	26.0	24.0	22.0	20.0	18.0	16.5	15.5	14.5	13.5	11.5	10.5	9.3
3-month time deposits	30.0	26.0	24.0	22.0	20.0	18.0	16.5	15.5	14.5	13.5	11.5	10.5	9.3
Demand deposits													

Source: Bank of Albania.

- 1/ For lending and deposits in leks; interest rates on foreign currency deposits are set in line with rates in major European countries.
2/ Plus-minus 200 basis points; lower end of band enforced minimum.
3/ Plus-minus 75 basis points; lower end of band enforced minimum.
4/ Beginning April 1, 1996 the BOA sets only the minimum deposit rate.
5/ Plus-minus 150 basis points; lower end of band enforced minimum.
6/ Plus-minus 100 basis points; lower end of band enforced minimum.
7/ Plus-minus 50 basis points; lower end of band enforced minimum.
8/ Beginning January 29, 1996, the BOA does not set the demand deposit rate.

Table A19. Albania: Monetary Survey, 1992-99

	1992	1993	1994	1995	1996	1997				1998				1999		
						Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
(In billions of leks; foreign assets and liabilities at current exchange rates)																
Stocks, end-period																
Broad money	28.8	50.4	70.8	107.4	154.6	157.0	174.0	185.3	198.5	203.1	212.4	225.4	239.5	250.5	264.3	274.8
Currency	9.9	18.0	27.6	41.9	47.8	56.5	75.7	74.2	72.7	68.5	65.2	67.3	68.3	65.0	72.0	74.5
Deposits	18.9	32.4	43.1	65.5	106.7	100.5	98.2	111.2	125.8	134.6	147.1	158.1	171.2	185.5	182.4	200.3
Lek deposits	12.0	22.1	29.8	45.5	72.8	65.1	61.6	76.2	89.5	99.0	111.4	119.4	130.9	140.6	144.2	146.8
Forex deposits	6.8	10.2	13.3	20.1	33.9	35.4	36.6	35.0	36.3	35.6	35.8	38.7	40.3	44.9	48.2	53.5
Net foreign assets	-33.2	-28.9	-21.5	35.5	54.4	60.4	66.9	64.0	68.3	70.7	73.3	81.9	83.0	84.0	93.9	101.1
Bank of Albania	-37.2	-36.9	-36.6	13.1	20.2	27.9	32.5	29.4	31.4	34.9	36.5	37.3	35.9	34.7	42.6	46.8
Commercial banks	4.0	8.1	15.1	22.3	34.2	32.5	34.3	34.7	36.9	35.8	36.9	44.6	47.1	49.3	51.3	54.3
Net domestic assets	62.0	79.2	92.3	72.0	100.1	96.6	107.1	121.3	130.3	132.5	139.0	143.5	156.3	166.5	170.4	173.7
Claims on central government (net)	...	73.3	87.6	74.0	111.8	115.4	135.0	156.6	147.0	146.7	154.6	166.0	179.1	179.1	182.5	187.1
Claims on state enterprises and farms	...	2.4	2.5	3.1	3.4	2.8	3.1	2.4	2.9	2.9	2.8	2.8	2.8	2.2	1.9	1.9
Claims on the private sector	...	4.5	7.2	8.3	10.9	11.5	12.5	12.5	13.0	13.5	14.1	14.6	14.9	16.3	16.3	16.6
Other items (net)	...	-1.0	-5.0	-13.5	-25.9	-33.1	-43.5	-50.3	-32.5	-30.7	-32.4	-39.9	-40.5	-31.1	-30.3	-31.9
Memorandum items:	(In percent)															
Contribution to cumulative growth of broad money during the year																
Broad money	...	75.0	40.6	51.8	43.8	1.6	12.6	19.9	28.5	2.3	7.0	13.5	20.6	4.6	10.3	14.7
NFA 1/	...	15.1	14.6	80.5	17.7	3.9	8.0	6.2	9.0	1.2	2.5	6.8	7.4	0.4	4.5	7.5
NDA 1/	...	59.9	25.9	-28.7	26.2	-2.3	4.5	13.7	19.5	1.1	4.4	6.7	13.1	4.3	5.9	7.3
Claims on central government (net)	...	...	28.3	7.1	35.1	2.4	15.0	29.0	22.6	-0.1	3.8	9.6	16.2	0.0	1.4	3.3
Claims on state enterprises and farms	...	...	0.1	0.0	0.3	-0.4	-0.2	-0.6	-0.3	0.0	0.0	0.0	0.0	-0.3	-0.4	-0.4
Claims on the private sector	...	...	5.4	0.5	2.4	0.4	1.1	1.1	1.3	0.3	0.6	0.8	1.0	0.6	0.6	0.7
Other items (net) 1/	...	...	-7.9	-4.4	-11.6	-4.6	-11.3	-15.8	-4.1	0.9	0.1	-3.7	-4.0	3.9	4.3	3.6
12-month percent change																
Broad money	...	75.0	40.6	51.4	40.0	39.1	41.7	36.8	28.5	29.4	22.1	21.6	20.6	23.3	24.5	24.1
Of which:			42.9													
NFA 1/	...	15.1	14.6	37.2	17.7	20.3	23.4	14.3	9.0	6.5	3.7	9.6	7.4	6.6	9.7	8.5
Claims on government	...	...	28.3	26.0	35.1	29.9	37.0	43.8	22.6	19.9	11.3	5.0	14.5	15.9	13.2	9.4
Claims on state enterprises and farms	...	...	1.7	18.2	14.7	-8.2	-7.2	-31.6	-15.6	3.1	-9.0	15.5	-1.7	-24.6	-31.8	-32.9
Claims on the private sector	...	...	61.4	20.1	27.1	28.7	27.6	20.5	19.0	17.4	12.6	16.4	14.7	20.8	15.6	14.0

Sources: Bank of Albania; and Fund staff estimates.

1/ Reflects the one-off adjustment to the monetary authorities' accounts following the commercial bank debt deal of September 1995; NFA was raised and NDA decreased by equivalent amounts.

Table A20. Albania: Balance Sheet of the Bank of Albania, 1992-99

	1992	1993	1994	1995	1996				1997				1998				1999		
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
(in billions of leks; foreign assets and liabilities at current exchange rates)																			
Stocks, end period																			
Reserve money	14.5	30.4	42.1	53.9	55.0	60.3	63.7	61.4	70.5	89.4	88.2	90.9	85.4	84.2	86.5	89.9	87.7	94.3	98.7
Currency	9.9	18.3	28.4	42.7	46.1	51.2	53.9	50.3	58.1	76.6	76.7	74.1	70.4	67.2	69.4	69.6	67.1	74.6	76.7
Currency outside banks	9.9	18.0	27.6	41.9	44.7	49.8	51.4	47.8	56.5	75.7	74.2	72.7	68.5	65.2	67.3	68.3	65.0	72.0	74.5
Commercial bank cash in vaults	--	0.3	0.8	0.8	1.4	1.5	2.6	2.5	1.6	0.9	2.5	1.4	1.8	2.0	1.9	1.1	2.1	2.6	2.1
Deposit money banks deposits	4.6	12.1	13.6	11.2	8.9	9.1	9.8	11.1	12.4	12.8	11.5	16.8	15.0	17.0	17.1	20.3	20.6	19.7	22.0
Required reserves	0.8	3.5	4.2	5.7	6.5	7.1	7.7	9.2	11.3	11.1	10.3	12.0	13.4	14.4	15.4	17.0	18.6	4.5	5.3
Excess reserves	3.7	9.6	9.4	5.5	2.4	2.0	2.0	1.9	1.1	1.7	1.2	4.8	1.6	2.5	1.7	3.3	2.0	15.2	16.7
19.8																			
Net foreign assets	-37.2	-36.9	-36.6	13.1	15.7	16.2	16.8	20.2	27.9	32.5	29.4	31.3	34.9	36.5	37.3	35.9	38.8	42.6	46.7
Foreign assets	3.8	17.6	22.6	46.8	51.4	55.6	53.7	57.0	79.6	93.9	80.1	85.2	92.4	92.6	94.1	91.0	96.3	65.1	71.4
Foreign liabilities	41.0	54.5	59.3	33.6	35.7	39.4	36.9	36.8	51.7	61.4	50.7	53.9	57.4	56.1	56.8	55.1	57.5	22.5	24.7
Net domestic assets	51.6	67.3	78.7	40.8	39.3	44.1	47.0	41.2	42.6	56.9	58.8	59.6	50.5	47.7	49.1	54.0	48.9	51.7	52.0
Net credit to government	...	22.4	34.7	39.3	41.9	45.9	49.4	44.9	49.3	72.4	78.3	73.1	65.2	63.1	66.2	67.5	61.9	58.8	63.0
Claims on deposit money banks 1/	...	3.0	3.4	3.3	1.7	1.9	1.8	3.4	5.2	5.2	4.9	7.5	5.3	6.3	7.3	5.4	3.2	6.0	2.6
Other items (net)	...	41.9	40.5	-1.9	-4.2	-3.6	-4.2	-7.1	-11.9	-20.7	-24.4	-20.9	5.9	6.7	6.1	4.6	6.7	9.2	12.4
Memorandum items:																			
Contribution to cumulative growth of																			
reserve money during the year (in percent)																			
Reserve money	--	109.9	38.5	28.1	2.1	12.0	18.3	14.0	14.8	45.6	43.6	48.1	-6.1	-7.4	-4.9	-1.1	-2.4	4.9	9.8
NFA 2/	--	1.6	1.0	40.1	4.7	5.7	6.8	13.1	12.5	22.1	15.2	18.9	4.7	7.1	8.3	5.9	4.9	7.6	11.9
NDA 2/	--	108.2	37.5	-12.0	-2.7	6.2	11.5	0.8	2.3	24.3	28.5	29.4	-9.1	-11.3	-10.0	-5.7	-1.8	4.6	3.1
Net credit to government	--	--	40.7	10.9	4.7	12.2	18.7	10.5	7.0	49.5	65.9	50.3	-8.2	-10.2	-7.2	-5.8	-3.6	-4.3	-3.1
Claims on deposit money banks 1/	--	--	1.4	-0.3	-3.1	-2.7	-2.8	0.1	3.0	3.0	2.5	6.7	-2.1	-1.0	-1.8	-3.9	-1.4	-0.3	-2.2
Other items (net) 2/	--	--	-4.6	-22.6	-4.3	-3.2	-4.3	-9.7	-7.7	-22.2	-28.1	-22.5	-2.6	-4.2	-5.4	0.2	1.0	3.7	12.9
Reserve money growth (12-month change)	--	109.9	38.5	28.1	30.4	34.8	34.6	14.0	28.2	48.2	38.4	48.1	21.2	-5.9	-2.0	-1.2	2.7	12.0	14.2
Ratio: Broad money to reserve money	1.99	1.7	1.7	2.0	2.1	2.0	2.1	2.5	2.2	1.9	2.1	2.2	2.4	2.5	2.6	2.7	2.9	2.8	2.8
Ratio: Broad money to reserve money (excluding excess reserves)	2.68	2.4	2.2	2.2	2.1	2.1	2.2	2.6	2.3	2.0	2.1	2.3	2.5	2.7	2.7	2.8	2.9	3.3	3.4

Sources: Bank of Albania; and Fund staff estimates.

1/ In January 1996, a 1.7 billion lek bond was issued to the BOA to cover its loan to the NCB; the BOA no longer has a claim on the NCB.

2/ Reflects the one-off adjustment to the monetary authorities' accounts following the commercial bank debt deal of September 1995; NFA was raised and NDA decreased by equivalent amounts.

Table A21. Albania: Net Foreign Asset Position of the Bank of Albania, 1992-99

(In millions of U.S. dollars, end of period)

	1992	1993	1994	1995	1996				1997				1998				1999		
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Net foreign assets	-361.3	-299.7	-286.5	119.4	139.3	132.9	134.0	153.9	152.0	152.1	166.7	179.2	187.9	207.7	223.8	224.9	246.7	308.4	334.3
Foreign assets	37.1	152.0	209.6	469.2	485.4	474.8	473.9	510.9	501.6	494.4	509.1	538.8	545.5	574.0	610.2	615.0	635.8	472.1	517.7
Gold 1/	2.6	2.9	3.1	3.2	3.3	3.3	3.2	5.8	5.6	5.5	5.5	5.5	5.4	5.4	5.6	5.8	5.8	5.8	5.9
Cash in vaults	0.0	0.0	0.0	0.0	5.2	3.5	2.0	2.0	3.1	2.0	1.3	1.8	2.3	2.3	0.1	0.1	4.0	4.0	2.1
Deposits																			
Demand deposits	4.7	7.0	6.5	3.9	2.3	5.2	3.5	9.6	12.5	12.0	13.0	33.4	31.8	33.0	32.0	37.0	31.5	71.4	65.4
Time deposits	28.0	140.4	197.9	236.9	249.5	237.6	240.1	267.7	254.6	249.3	264.2	272.5	280.9	251.0	288.3	286.0	290.2	284.2	320.1
Equity participation	1.8	1.7	1.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10.7	35.1	39.9
Portfolio + SDR holdings	0.0	0.0	0.3	0.1	0.1	0.2	0.1	0.8	0.7	0.7	0.1	0.6	0.1	57.3	59.2	61.1	68.6	71.6	84.3
U.S. Treasury bill collateral	...	...	...	225.0	225.0	225.0	225.0	225.0	225.0	225.0	225.0	225.0	225.0	225.0	225.0	225.0	225.0	0.0	0.0
Foreign liabilities	398.4	451.7	496.1	349.7	346.1	341.9	339.9	357.0	349.6	342.3	342.4	359.6	357.6	366.3	386.4	390.1	389.1	163.7	183.4
Demand deposits liabilities	6.9	5.5	9.1	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Foreign banks credit	5.0	5.5	23.5	19.9	18.6	17.4	17.9	35.2	31.8	30.2	33.9	40.7	39.8	41.4	59.6	61.7	55.9	56.4	61.9
Non-residents depositors	29.6	27.6	30.8	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Overdue obligations	342.9	378.2	414.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
30-year bonds for foreign exchange claims	...	...	...	225.0	225.0	225.0	225.0	225.0	225.0	225.0	225.0	225.0	225.0	225.0	225.0	225.0	225.0	0.0	0.0
External public debt after the debt deal	...	...	...	15.8	15.6	15.6	15.6	17.8	18.0	14.6	13.9	14.1	15.6	15.6	15.6	15.6	39.4	39.4	39.4
Additional letters of credit arrears	...	...	...	24.8	24.8	24.8	24.8	24.8	24.8	24.8	24.8	24.8	23.3	23.4	23.4	23.4	0.0	0.0	0.0
Liabilities to the IMF	14.0	30.5	52.7	64.2	62.0	59.1	56.6	54.1	50.0	47.8	44.8	55.0	53.9	60.9	62.8	64.4	68.8	67.9	82.1

Source: Bank of Albania.

1/ Valued at SDR 35 per ounce.

Table A22. Albania: Structure of Bank Deposits by Currency and Depositor, 1992-99
(In millions of leks)

	1992	1993	1994	1995	1996	1997				1998				1999		
						Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Total deposits	18,874	32,365	43,148	65,543	106,733	100,488	98,222	111,163	125,821	134,600	147,135	158,074	171,202	185,541	192,413	200,291
Domestic currency deposits	12,031	22,115	29,844	45,464	72,831	65,133	61,602	76,203	89,495	99,039	111,382	119,369	130,940	140,648	144,264	146,804
Of which:																
State enterprises	5,640	7,981	7,962	10,909	9,103	7,832	8,563	8,577	9,853	7,345	9,590	9,061	8,227	7,191	7,264	6,951
Private sector	698	1,647	2,801	5,591	34,215	27,906	16,475	10,547	8,500	6,560	5,896	5,714	7,358	8,579	9,723	9,968
Households	5,692	12,487	19,081	28,964	29,454	29,396	36,564	57,079	71,102	83,167	95,896	104,594	115,355	124,878	127,277	129,884
Foreign currency deposits	6,844	10,248	13,304	20,080	33,906	35,355	36,620	34,960	36,326	35,561	35,753	38,704	40,262	44,893	48,149	53,487
Of which:																
State enterprises	4,392	7,231	6,915	8,260	6,900	7,276	7,665	9,375	9,041	9,120	9,768	9,919	10,851	10,696	11,470	10,563
Private sector 1/	1,359	1,129	2,328	4,382	16,854	13,747	11,573	8,416	10,497	8,954	8,956	9,860	9,905	13,542	15,032	14,139
Households	1,093	1,888	4,061	7,438	10,152	14,333	17,381	17,109	16,789	17,487	17,029	18,925	19,507	20,655	21,647	28,785
Memorandum item:																
Domestic/total deposits (percent)	63.7	68.3	69.2	69.4	68.2	64.8	62.7	68.6	71.1	73.6	75.7	75.5	76.5	75.8	75.0	73.3

Sources: Bank of Albania; and Fund staff estimates.

1/ Incomplete reporting through March 1993.

Table A23. Albania: Distribution of Deposits in State-Owned Commercial Banks, 1992-99

	December 1992		December 1993		December 1994		December 1995		December 1996		December 1997		December 1998		December 1999	
	Millions of leks	Percent of total	Millions of leks	Percent of total	Millions of leks	Percent of total	Millions of leks	Percent of total	Millions of leks	Percent of total	Millions of leks	Percent of total	Millions of leks	Percent of total	Millions of leks	Percent of total
Total	18,874	100	32,365	100	43,148	100	65,543	100	106,738	100	125,820	100	171,406	100	211,535	100
Of which:																
National Commercial Bank (NCB)	11,267	59.7	16,728	51.7	16,860	39.1	24,562	37.5	61,932	58.0	27,420	21.8	20,920	12.2	22,046	10.4
State enterprises/farms	9,382	93.5	14,152	92.0	12,505	86.0	16,132	85.6	...	...	...	...	...	...	...	...
Joint ventures	212	99.5	415	99.4	386	53.9	453	2.4	...	...	...	...	...	...	...	...
Private sector	1,031	79.6	1,354	57.4	2,375	52.4	5,948	31.5	...	...	...	...	...	...	...	...
Households	642	8.8	807	5.7	1,594	6.9	2,029	10.8	...	...	...	...	...	...	...	...
Savings Bank (SB)	7,022	37.2	12,696	39.2	20,401	47.3	32,002	48.8	34,699	32.5	85,704	68.1	136,406	79.6	160,974	76.1
State enterprises/farms	151	1.5	463	3.0	495	3.4	864	4.6	...	...	...	...	...	...	...	...
Joint ventures	0	0.0	0	0.0	0	0.0	0	0.0	...	...	...	...	...	...	...	...
Private sector	210	16.2	341	14.5	1,082	23.9	2,219	24.1	...	...	...	...	...	...	...	...
Households	6,661	90.8	11,892	83.7	18,824	81.8	28,919	79.4	...	...	...	...	...	...	...	...
Rural Commercial Bank (RCB)	585	3.1	2,556	7.9	4,108	9.5	5,941	9.1	6,644	6.2	3,711	2.9	0	0.0	0	0.0
State enterprises/farms	497	5.0	791	5.1	634	4.4	901	4.8	...	...	...	...	...	...	...	...
Joint ventures	1	0.5	8	1.9	35	4.9	7	0.9	...	...	...	...	...	...	...	...
Private sector	54	4.2	275	11.7	345	7.6	416	4.5	...	...	...	...	...	...	...	...
Households	33	0.4	1,482	10.4	3,094	13.4	4,619	12.7	...	...	...	...	...	...	...	...
	585	3.1	2,556	7.9	4,108	9.5	5,941	9.1	6,644	6.2	3,711	2.9	0	0.0	0	0.0

Source: Bank of Albania.

Table A24. Albania: Credit in State-Owned Banks, 1992-99 1/

	1992	1993	1994	1995	1996	1997	1998	1999
(In millions of leks, end of period)								
Total credit	3,918	6,851	9,228	11,315	13,094	12,907	12,607	11,127
Of which:								
State	2,732	2,587	2,433	3,136	3,752	2,832	3,141	1,671
Private	1,185	4,264	6,796	8,179	9,342	10,075	9,566	9,456
National Commercial Bank	2,514	2,863	3,280	3,564	3,889	2,080	1,525	1,525
Of which:								
State	2,018	1,646	1,327	1,522	1,178	831	431	418
Private	497	1,210	1,953	2,042	2,711	1,259	1,094	1,107
Savings Bank	235	1,044	1,669	2,850	4,511	9,454	9,705	8,225
Of which:								
State	76	337	690	1,197	2,159	2,001	2,710	1,253
Private	159	656	979	1,654	2,352	7,453	6,995	6,972
Rural Commercial Bank	1,168	2,995	4,067	4,475	4,693	1,373	1,377 2/	1,377 2/
Of which:								
State	638	604	523	524	414	0	0	0
Private	530	2,322	3,544	3,951	4,279	1,373	1,377 2/	1,377 2/
Memorandum items	(In percent)							
Total credit								
12-month percent change	...	74.9	34.7	22.6	9.8	(1.4)	(2.3)	(11.7)
Ratio to GDP	7.4	5.5	4.9	5.0	4.7	3.8	2.7	2.2

Sources: Bank of Albania; and Fund staff estimates.

1/ Excludes pre-June 1992 loans to state enterprises, farms and agricultural cooperatives for which the government assumed responsibility.

2/ Held by the Loan Collection Agency.

Table A25. Albania: Nonperforming Credits, 1992-99

	1992	1993	1994	1995	1996	1997	1998	1999
(In millions of leks, end of period)								
Total	1,111	926	2,452	3,442	4,516	9,049	10,064	10,739
Of which:								
State	1,029	186	255	315	418	1,625	1,638	917
Private	82	740	2,197	3,127	4,098	7,424	8,426	9,822
National Commercial Bank								
Total	187	364	939	1,256	1,517	1,048	1,229	1,179
Of which:								
State	145	135	228	284	334	545	293	286
Private	42	230	711	973	1,183	503	936	893
Savings Bank								
Total	17	243	360	465	566	7,271	7,860	7,002
Of which:								
State	0	0	0	1	57	1,080	1,345	631
Private	17	243	360	464	509	6,190	6,515	6,371
Rural Commercial Bank								
Total	907	319	1,133	1,598	2,231	730	975 1/	975 1/
Of which:								
State	884	52	27	31	27	0	0	0
Private	23	267	1,107	1,567	2,204	730	975 1/	975 1/
Memorandum items:								
	(In percent)							
Ratio of nonperforming credits to:								
Commercial bank deposits	5.9	2.9	5.7	5.3	4.2	7.2	5.9	5.1
Total claims on state enterprises and the private sector	...	13.4	25.3	30.2	31.6	60.7	56.9	54.0

Sources: Bank of Albania; and Fund staff estimates.

1/ Held by the Loan Collection Agency.

Table A26. Albania: Balance of Payments, 1993-99

	1993	1994	1995	1996	1997	1998	1999
Current account	-357	-278	-176	-245	-276	-187	-294
Trade balance	-490	-460	-474	-692	-519	-621	-846
Exports	112	141	205	229	167	205	275
Imports	602	601	679	921	685	826	1121
Services (net)	-97	-83	-2	22	-8	-5	45
Of which: Interest due	32	38	6	7	6	7	7
Private transfers	230	264	300	425	250	440	324
Capital account	393	181	201	167	83	99	222
Official transfers	351	161	118	77	77	89	142
Direct investment	45	65	89	97	42	45	51
Other capital including short-term flows	-42	-98	-87	-120	-81	-88	-44
Official medium- & long-term loans (net) 1/	39	54	81	113	46	53	72
New borrowing	39	60	82	119	53	62	80
Multilateral loans 1/	3	15	32	42	16	31	54
World Bank	3	13	20	29	15	24	28
EBRD	0	0	4	7	0	1	0
Other	0	0	8	6	1	6	25
Bilateral loans	35	45	50	77	37	31	26
Other loans	1	0	0	0	0	0	0
Amortization 1/	0	-6	0	-5	-8	-9	-8
Errors and omissions 2/	-38	85	41	107	206	105	55
Net balance = I+II+III	-2	-12	67	29	13	17	-18
Financing requirement = - IV	2	12	-67	-29	-13	-17	18
Available financing	2	12	-67	-30	-13	-17	18
Change in net reserves (increase = -)	-58	-35	-26	-43	-27	-71	-79
Change in gross reserves, (increase = -)	-75	-57	-36	-35	-31	-78	-97
Use of Fund Resources (net)	17	22	10	-8	4	7	19
Fund (Credit Tranche)	5	0	0	0	12	0	0
Fund (ESAF)	12	22	11	0	0	8	21
Repayments to Fund	0	0	-1	-8	-8	-1	-2
BOP support	22	20	21	13	14	54	96
Bilateral	0	0	3	11	9	17	46
Multilateral	22	20	18	2	5	37	50
Changes in arrears (increase = +) 3/ 4/	38	-83	-454	1	0	-145	0
Overdue debt forgiveness 5/	0	0	393	0	0	0	0
Debt service relief (rescheduling) 6/	0	109	0	0	0	145	0
Financing gap	0	0	0	0	0	0	0
Memorandum items:							
Gross usable reserves	147	204	240	275	306	384	481
(months of imports of goods and non-factor services)	2.3	2.9	2.7	4.0	3.8	4.2	4.9
Trade balance (percent of GDP) 7/	-39.9	-23.2	-19.6	-25.7	-22.7	-20.3	-18.0
Current account (percent of GDP)	-29.1	-14.0	-7.3	-9.1	-12.1	-6.1	-8.0
Debt service (percent of exports of goods and non-factor services)	16.9	19.7	2.5	6.0	6.1	6.2	3.9
External debt (percent of GDP) 8/	78	51	28	27	33	27	26
Merchandise exports (percent growth)	59.9	26.5	44.9	11.8	-27.1	22.9	34.2
Merchandise imports (percent growth)	14.9	-0.2	13.0	35.6	-25.6	20.6	13.5

Sources: Ministry of Finance, Bank of Albania, donors, and Fund staff estimates.

1/ Excluding IMF.

2/ The large errors and omissions in 1997 reflects incomplete data for the first half of the year as a result of the crisis.

3/ The figure for 1994 includes the elimination of arrears on medium-term debt to Paris Club creditors and the settlement of bilateral clearing account arrears (to GDR) with Germany.

4/ The figure for 1998 corresponds to the clearance of arrears to Russia and Italy as a result of an assumed new Paris Club rescheduling. The stock of arrears is subject to reconciliation with Russia and Italy.

5/ Debt forgiveness in 1995 corresponds to commercial bank debt restructuring under the Brady deal.

6/ The figure for 1994 corresponds to the rescheduling of Paris Club debt in December 1993.

7/ Excludes imports (official transfers) related to the Kosovo crisis.

8/ Includes arrears. Estimates revised to reconcile the data recently provided by the authorities.

Table A27. Albania: Commodity Composition of Exports
SITC Classification, 1993-99

SITC Category	Description	1993	1994	1995	1996	1997	1998	1999
(In percent of total exports)								
0-1	Food, beverages, tobacco and live animals	14.0	14.3	7.5	8.9	12.6	9.7	6.7
2	Crude materials, except fuel	24.0	24.3	24.7	16.9	18.7	16.5	7.3
3	Mineral fuels, lubricants and related materials	8.3	7.0	2.9	4.1	3.7	1.2	2.8
4	Animal and vegetable oils and fats	0.1	0.5	0.7	2.2	0.0	0.2	0.1
5	Chemical products	4.3	3.0	1.2	1.4	1.4	0.8	0.7
6	Manufactured goods	14.7	14.0	14.1	13.8	10.1	12.3	12.0
7	Machinery and transport equipment	3.6	3.4	1.4	1.7	4.1	2.8	6.3
8	Miscellaneous manufactured articles	31.0	39.2	45.6	51.1	49.5	56.4	64.1
9	Miscellaneous transactions and commodities not classified according to kind	0.0	2.2	1.9	0.0	0.0	0.0	0.0
(In millions of U.S. dollars)								
	Total (SITC 0-9)	112	141	205	229	167	205	274

Sources: Ministry of Foreign Trade; Customs Department; Bank of Albania; Institute of Statistics; and staff estimates.

Table A28. Albania: Commodity Composition of Imports
SITC Classification, 1993-99

SITC Category	Description	1993	1994	1995	1996	1997	1998	1999 1/
(In percent of total imports)								
0-1	Food, beverages, tobacco and live animals	20.1	25.5	22.3	32.0	22.3	23.8	24.8
2	Crude materials inedible, except fuels	0.7	2.4	0.9	1.2	5.0	4.9	4.1
3	Mineral fuels, lubricants and related materials	3.3	10.9	9.7	2.6	1.8	3.8	4.7
4	Animal and vegetable oils and fats	1.8	0.0	2.4	2.6	3.6	3.3	1.9
5	Chemical products	12.4	6.5	6.8	5.9	8.0	9.8	7.6
6	Manufactured goods	14.5	18.9	21.2	18.4	21.3	22.3	23.5
7	Machinery and transport equipment 3/	38.1	31.8	20.3	22.5	18.5	16.5	19.0
8	Miscellaneous manufactured articles	9.1	0.0	16.1	14.4	13.1	15.3	14.4
9	Miscellaneous transactions and commodities not classified according to kind	0.0	0.0	0.2	0.4	6.6	0.4	0.0
(In millions of U.S. dollars)								
	Total (SITC 0-9)	602	601	679	921	685	826	938

Sources: Ministry of Foreign Trade; Customs Department; Bank of Albania; Institute of Statistics; and staff estimates.

1/ Excluding Kosovo-related imports.

Table A29. Albania: Direction of Trade, Exports (f.o.b.), 1993-99

	1993	1994	1995	1996	1997	1998	1999
	(In percent of total exports)						
Industrial countries	...	...	84.5	89.5	89.7	94.5	95.2
Germany	4.3	4.8	6.1	6.9	6.9	5.7	6.4
Italy	41.0	52.1	51.5	57.9	49.4	60.1	67.3
Greece	18.0	10.4	9.9	13.0	20.5	19.8	14.3
France	1.8	2.1	2.3	2.0	1.9	1.2	0.8
Japan	1.4	1.4	0.7	0.3	0.1	0.1	0.0
Austria	1.0	2.4	0.9	1.1	1.5	1.6	2.1
Belgium-Luxemburg	6.1	4.3	5.4	1.3	0.5	1.5	0.9
Netherlands	0.3	0.1	2.1	2.9	5.6	0.9	0.0
Switzerland	1.3	0.6	1.0	0.6	0.5	0.3	1.1
United States of America	3.7	11.1	3.4	1.2	1.5	1.7	0.5
Other	...	...	1.2	2.3	1.3	1.8	1.8
Former CMEA countries	...	...	3.9	5.5	8.6	4.8	0.8
Bulgaria	0.7	0.6	0.1	0.0	0.0	0.1	0.0
Romania	0.2	0.0	0.0	0.1	0.0	0.1	0.0
Czechoslovakia 1/	0.2	0.4	0.3	0.2	0.1	0.2	0.1
Hungary	0.4	0.3	0.1	0.1	0.1	0.0	0.0
Poland	0.3	0.0	0.0	0.1	0.3	0.1	0.0
Other	...	...	3.3	5.0	8.1	4.4	0.6
Developing countries	...	...	11.6	5.0	1.9	1.2	4.0
Algeria	...	0.0	0.0	0.0	0.0	0.0	0.0
China	0.1	0.0	0.8	0.0	0.0	0.0	0.0
Egypt	...	0.0	0.1	0.0	0.0	0.3	0.0
Morocco	...	0.0	0.0	0.0	0.0	0.0	0.0
Tunisia	...	0.0	0.0	0.0	0.0	0.0	0.0
Turkey	1.4	0.7	6.2	3.1	1.0	0.6	0.4
Republic of Korea	...	0.0	0.0	0.0	0.0	0.0	0.0
Yugoslavia 1/	13.6	6.0	0.0	0.0	0.3	0.3	3.5
Other	...	...	4.5	1.9	0.6	0.1	0.2
Memorandum items:	(In millions of U.S. dollars)						
Total exports							
Balance of payments estimates	112	141	205	229	167	205	274
Reported by partner countries 2/	143	164	242	322	252	277	...

Sources: Albanian Customs Department; Bank of Albania; Institute of Statistics; and staff estimates.

1/ Includes data for the successor states to the Republic of Czechoslovakia and the former Socialist Federal Republic of Yugoslavia, respectively.

2/ From Direction of Trade Statistics, IMF, for reporting countries.

Table A30. Albania: Direction of Trade, Imports (f.o.b.), 1993-99

	1993	1994	1995	1996	1997	1998	1999
	(In percent of total imports)						
Industrial countries	...	...	81.1	79.6	83.4	85.2	80.6
Germany	12.4	5.5	4.6	4.1	4.2	3.8	5.5
Italy	31.2	35.0	37.9	41.7	44.5	44.1	37.5
Greece	18.5	24.0	26.8	21.2	26.6	29.2	28.1
France	8.7	1.9	1.2	3.1	1.1	0.9	1.2
Austria	0.9	1.5	2.0	1.0	1.5	1.4	1.8
Belgium-Luxemburg	1.0	1.0	1.6	2.5	1.1	1.1	1.1
Netherlands	0.7	0.5	0.6	0.8	0.5	0.6	1.0
Switzerland	1.7	0.9	0.7	1.7	1.2	1.5	1.3
United States of America	2.5	0.2	0.3	1.3	0.1	0.3	0.7
Others	...	...	5.5	2.3	2.6	2.3	2.3
Former CMEA countries	...	...	12.6	13.3	9.2	10.0	10.0
Bulgaria	5.7	8.2	8.0	4.0	2.7	2.8	3.0
Romania	0.5	0.6	0.5	2.4	0.3	0.4	0.7
Czechoslovakia 1/	0.9	0.5	0.5	0.5	1.1	0.3	0.2
Hungary	1.2	0.5	0.7	0.8	0.1	1.1	1.0
Poland	0.7	0.1	0.1	0.1	0.0	0.0	0.1
Others	...	...	2.8	5.5	4.8	5.3	5.0
Developing countries	...	...	6.5	7.1	7.4	4.8	9.4
China	0.5	1.1	0.0	0.2	0.1	0.2	0.2
Egypt	0.0	...	0.3	1.0	0.2	0.8	0.5
Republic of Korea	0.4	0.2	0.0	0.0	0.0	0.1	0.0
Morocco	3.1	...	0.0	0.0	0.0	0.0	0.0
Turkey	3.0	4.6	4.1	4.4	4.4	3.4	5.5
Yugoslavia 1/	4.6	4.5	0.0	0.0	0.2	0.1	3.0
Others	...	...	2.0	1.5	2.3	0.3	0.3
Memorandum items:	(In millions of U.S. dollars)						
Total imports							
Balance of payments estimates	602	601	679	921	685	826	938
Reported by partner countries 2/	628	668	912	1171	631	750	...

Sources: Albanian Customs Department; Bank of Albania; Institute of Statistics; and staff estimates.

1/ Includes data for the successor states to the Republic of Czechoslovakia and the former Socialist Federal Republic of Yugoslavia, respectively.

2/ From Direction of Trade Statistics, IMF, for reporting countries.

Table A31. Albania: External Debt in Convertible and Nonconvertible Currencies, 1993-99

(In millions of U.S. dollars; end of period)

	1993	1994	1995	1996	1997	1998	1999
Total	936	1012	683	732	757	874	972
Multilateral	57	119	182	208	221	303	415
EBRD	0	0	5	10	9	9	8
EIB	0	0	0	0	0	1	16
IDA	27	65	109	137	148	220	296
IDB	0	0	0	0	0	1	1
IFAD	0	1	2	5	5	8	13
IMF 1/	30	53	66	54	56	62	76
OPEC	0	0	0	1	2	3	6
Bilateral	73	120	146	169	181	212	211
Paris Club 2/	54	104	128	141	143	159	145
Pre cut-off	1	45	53	46	36	29	20
Austria	0	8	9	8	6	4	3
Britain	0	0	0	0	0	0	0
France	0	19	20	17	13	10	8
Germany	0	14	21	18	14	13	8
Italy	0	2	2	2	2	1	1
Netherlands	1	1	1	1	1	1	0
Post cut-off	53	60	75	95	107	130	125
Austria	0	2	4	6	5	5	5
Germany	16	19	25	34	41	51	50
Italy	37	39	46	56	61	74	71
Non-Paris Club	19	16	18	28	37	53	66
China	4	0	0	0	1	1	2
Greece	14	6	1	0	0	11	11
Japan	0	8	11	9	17	20	31
Kuwait	0	1	7	12	13	15	16
Norway	0	0	0	3	3	3	3
Sweden	0	0	0	4	4	4	4
Turkey	1	0	0	0	0	0	0
Arrears	807	772	355	356	356	359	345
Convertible currency	120	131	134	135	135	135	134
Budgetary	46	57	60	61	61	61	60
China	0	5	5	5	5	5	5
Greece	4	11	18	19	19	19	19
Turkey	13	14	14	14	14	14	14
PTT	20	18	15	15	15	15	15
Railway	7	7	7	7	7	7	7
Bilateral clearing account (US\$)	74	74	74	74	74	74	74
Non-convertible currency 3/	228	169	169	169	169	172	172
Commercial 4/	459	473	52	52	52	52	39
Memorandum items:							
Total debt (percent of GDP)	76	51	28	27	33	29	26
Total arrears (percent of GDP)	66	39	15	13	16	12	9

Sources: Ministry of Finance; Bank of Albania; and staff estimates.

1/ PRGF and ordinary resources.

2/ Excludes debt in arrears to Russia and Italy subject to the July 1998 Paris Club rescheduling agreement and reconciliation during bilateral negotiations. Based on Albanian official sources, the amounts subject to this rescheduling are estimated at about US\$145 million.

3/ Consists of bilateral clearing accounts in rubles. These are converted using official cross-exchange rates.

4/ Overdue obligations to commercial banks arising from spot and money market transactions, financial lines, confirmed and unconfirmed letters of credit.

- Albania: Summary of Tax System at End-March 2000

Tax	Nature of Tax	Deductions and Exemptions	Rates												
1. Taxes on Income, Profits and Capital Gains															
1.1 Taxes on Individual Income															
1.1.1 Personal Income Tax	A schedular tax on employment income and other specified sources of worldwide income of Albanian residents and Albanian income of nonresidents.	The first 10,000 lek of monthly wages are exempt. Also exempt are: state unemployment benefits, pensions and other transfers, and self-employment income of farmers.	<p>Monthly Wages (lek) rate</p> <table border="1"> <tr><td>10,001-20,000</td><td>5%</td></tr> <tr><td>20,001-30,000</td><td>10%</td></tr> <tr><td>30,001-50,000</td><td>15%</td></tr> <tr><td>50,001-80,000</td><td>20%</td></tr> <tr><td>80,001-120,000</td><td>25%</td></tr> <tr><td>over 125,000</td><td>30%</td></tr> </table>	10,001-20,000	5%	20,001-30,000	10%	30,001-50,000	15%	50,001-80,000	20%	80,001-120,000	25%	over 125,000	30%
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over 125,000	30%														
	Physical persons which pay Small Business Tax (SBT), are not subject of PIT.		<p>10% flat rate on other income subject to tax (e.g., interest income, dividends, rents) Revenues from lottery games and casinos 20 percent. Income from transfer of right to ownership on immovable property (in percent of sale price; in million of leks) 0-2 0.5 percent 2-4 1 percent 4-6 2 percent Over 6 3 percent</p>												
1.1.2 Small Business Tax	A tax on all small businesses with an annual turnover of less than 5 million leks.	The tax does not apply to agricultural activities.	Fixed fee for all businesses with an annual turnover of under a threshold of 2 million leks, depending on nature of business. A tax rate of 4 percent is levied on the annual turnover between 2-5 million leks.												
1.2 Taxes on Corporate Income	A tax on worldwide income of domestic corporations and Albanian income of foreign corporations in Albania. Loss carry-forward for 3 years.	Foreign tax credit. No domestic double taxation of dividends.	A flat rate of 30 % applies to income of all corporations.												

Albania: Summary of Tax System at End-March 2000

Tax	Nature of Tax	Deductions and Exemptions	Rates
2. Social Security Contributions			
2.1 Employer Contributions	All public and private employers are liable. Social insurance contributions fund pensions, maternity benefits, unemployment insurance, sickness benefits, and employment injury insurance. Health insurance contributions fund subsidies to medicines, and some other medical costs.		Social insurance: 32.5 percent of gross wages of employees, between a floor and a ceiling (set at 6,040 leks and 18,120 leks per month). Health insurance: 1.7 percent of the same base.
2.2 Employee Contributions	All employees are liable.		Contribution rate on gross wages (between the same floor and ceiling as apply to employers' contributions): Social insurance: 10 percent Health insurance: 1.7 percent
3. Property Tax			
	Tax is levied separately on agricultural land (twice yearly, in August and November), and on buildings. The agricultural land tax is currently suspended.	Property of international organizations; persons affected by natural disasters such as floods; buildings let at controlled rents. For low income families receiving social assistance the full liability is paid by the state.	Agricultural land: from 1,500 leks/hectare for class 10 land, to 6,000 leks/ha for class 1 land (in steps of 500 leks/ha). Buildings: rate levied per square meter (in lek): public buildings: 2 residential bldgs: 3-6 communal services: 20 production bldgs: 50 commercial bldgs: 100 Discount of up to 10% of tax due, if paid before the due date.
4. Domestic Taxes on Goods and Services			
4.1 Value Added Tax	A general tax on domestic consumption, implemented as a tax on	(a) Standard exemptions consist of financial services; leasing of land and buildings	20 percent. Exports of goods and services, and

Albania: Summary of Tax System at End-March 2000

Tax	Nature of Tax	Deductions and Exemptions	Rates																												
	(i) imported goods (tax base includes import duty) and (ii) the supply of goods and services by registered taxpayers (with turnover of 5 million leks per year or more). Registered taxpayers receive a credit for tax charged on their inputs.	(apart from hotels etc, vehicle parks, and leases for less than 2 months); national currency and postal stamps; supplies for health, educational, religious, non-profit organizations etc.; and supplies to diplomatic and consular missions. (b) Medicines and medical equipment and certain supplies in connection with oil exploration are exempted.	supplies relating to international transport are zero-rated.																												
4.2 Excise Tax	The tax is levied on domestic production and imports of: (a) tobacco and tobacco products (b) alcoholic drinks (c) soft drinks and mineral water (d) coffee (e) oil by-products	Exemptions: ethyl alcohol used in production of alcoholic drinks for export; liquid gas used for household consumption.	<p>Levied either as a percentage rate or a per unit stamp duty, depending on the commodity.</p> <table border="0"> <tr><td>Tobacco</td><td>60 percent</td></tr> <tr><td>Beer</td><td>50 percent</td></tr> <tr><td>Soft Drinks</td><td>5 percent</td></tr> <tr><td>Mineral Water</td><td>5 percent</td></tr> <tr><td>Coffee</td><td>20 percent</td></tr> <tr><td>Gasoline up to 89.9 octane</td><td>77 percent</td></tr> <tr><td>Gasoline over 90 octane</td><td>90 percent</td></tr> <tr><td>Unleaded gasoline</td><td>90 percent</td></tr> <tr><td>Diesel</td><td>50 percent</td></tr> <tr><td>Kerosene</td><td>80 percent</td></tr> <tr><td>Lubricant oils + all kinds of grease</td><td>50 percent</td></tr> <tr><td>coke, oil, bitumen, toluol, sulfur, xylo, solvent</td><td>20 percent</td></tr> <tr><td>Other oil sub-products</td><td>90 percent</td></tr> <tr><td>Sailor, Mazut</td><td>5 percent</td></tr> </table> <p>Excise Value per banderole:</p> <p>Cigarettes: lek 11 per pack</p> <p>Raki Lek 120 per liter</p> <p>Wine Valued up to lek 300 per liter Lek 50 Valued over lek 300 per liter Lek 150</p> <p>Alcoholic drinks Valued up to lek 400 per liter Lek 80/liter</p>	Tobacco	60 percent	Beer	50 percent	Soft Drinks	5 percent	Mineral Water	5 percent	Coffee	20 percent	Gasoline up to 89.9 octane	77 percent	Gasoline over 90 octane	90 percent	Unleaded gasoline	90 percent	Diesel	50 percent	Kerosene	80 percent	Lubricant oils + all kinds of grease	50 percent	coke, oil, bitumen, toluol, sulfur, xylo, solvent	20 percent	Other oil sub-products	90 percent	Sailor, Mazut	5 percent
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Albania: Summary of Tax System at End-March 2000

Tax	Nature of Tax	Deductions and Exemptions	Rates
5. Import Duties	Imports are subject to duty according to their classification in the 6-digit Harmonized System.	Major exemptions are for: (a) goods imported under government agreements, and where the duty exemption is explicitly stated in the agreement; (b) certain imports of contractors in oil exploration; (c) humanitarian aid.	Valued over lek 400 per liter Lek 400/liter The tariff nomenclature contains 4 tariff rates (0, 5, 10, 18).
6. Other Taxes			
6.1 "National and Local Taxes"	A variety of taxes and fees including port charges, consular fees, TV and telephone licenses, driving license fees, hotel tax (for foreigners), airport arrival and departure tax, business registration tax, and stamp duties.	Various, under the different taxes.	
6.2 Solidarity Tax	A tax on private person and businesses; fixed amount per taxpayer	Monthly salaries under 10,000 leks.	Monthly rates. Individuals 500 leks Small businesses 1,000-2,000 leks Large private businesses 5,000 leks Large state businesses 100,000 leks.