Namibia: Report on the Observance of Standards and Codes—Data Module, Response by the Authorities, and Detailed Assessment Using the Data Quality Assessment Framework

This Report on the Observance of Standards and Codes on Data Module for Namibia was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with the member country. It is based on the information available at the time it was completed on August 29, 2002. The views expressed in this document are those of the staff team and do not necessarily reflect the views of the government of Namibia or the Executive Board of the IMF.

The Response by the Authorities on this report, and the Detailed Assessment Using the Data Quality Assessment Framework (DQAF) are also included.

The policy of publication of staff reports and other documents by the IMF allows for the deletion of market-sensitive information.

To assist the IMF in evaluating the publication policy, reader comments are invited and may be sent by e-mail to Publicationpolicy@imf.org.

Copies of this report are available to the public from

International Monetary Fund • Publication Services
700 19th Street, N.W. • Washington, D.C. 20431
Telephone: (202) 623 7430 • Telefax: (202) 623 7201
E-mail: publications@imf.org • Internet: http://www.imf.org

Price: $15.00 a copy

International Monetary Fund
Washington, D.C.
INTERNATIONAL MONETARY FUND

NAMIBIA

Report on the Observance of Standards and Codes (ROSC)—Data Module

Prepared by the Statistics Department

Approved by Carol S. Carson and Abdoulaye Bio-Tchané

August 29, 2002

Contents

<table>
<thead>
<tr>
<th></th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Acronyms</td>
<td>2</td>
</tr>
<tr>
<td>Executive Summary</td>
<td>3</td>
</tr>
<tr>
<td>I. Introduction</td>
<td>5</td>
</tr>
<tr>
<td>III. Summary Assessment of Data Quality</td>
<td>7</td>
</tr>
<tr>
<td>Prerequisites of quality</td>
<td>7</td>
</tr>
<tr>
<td>Integrity</td>
<td>9</td>
</tr>
<tr>
<td>Methodological soundness</td>
<td>10</td>
</tr>
<tr>
<td>Accuracy and reliability</td>
<td>12</td>
</tr>
<tr>
<td>Serviceability</td>
<td>14</td>
</tr>
<tr>
<td>Accessibility</td>
<td>15</td>
</tr>
<tr>
<td>IV. Fund Staff’s Recommendations</td>
<td>17</td>
</tr>
</tbody>
</table>
ACRONYMS

1968 SNA    System of National Accounts 1968
1993 SNA    System of National Accounts 1993
BON        Bank of Namibia
BOP        Balance of Payments
BPM5       Balance of Payments Manual (fifth edition)
CPI        Consumer Price Index
CBS        Central Bureau of Statistics
COICOP     Classification of Individual Consumption by Purpose
DQAF       Data Quality Assessment Framework
DSBB       Dissemination Standards Bulletin Board
GDDS       General Data Dissemination System
GDP        Gross Domestic Product
GFS        Government Finance Statistics
HIES       Household Income and Expenditure Survey
ICPI       Interim Consumer Price Index
IIP        International Investment Position
IMF        International Monetary Fund
MFSM       Monetary and Financial Statistics Manual
MOF        Ministry of Finance
NCPI       Namibia Consumer Price Index
NPC        National Planning Commission
QNA        Quarterly National Accounts
ROSC       Report on the Observance of Standards and Codes
SADC       Southern African Development Community
SDDS       Special Data Dissemination Standard
SNA        System of National Accounts
STA        Statistics Department (IMF)
EXECUTIVE SUMMARY

This Report on the Observance of Standards and Codes (ROSC) data module provides a review of Namibia’s data dissemination practices against the IMF’s General Data Dissemination System (GDDS), complemented by an in-depth assessment of the quality of the national accounts, consumer price index (CPI), government finance (GFS), monetary, and balance of payments (BOP) statistics. The agencies that compile the statistics assessed in this report are the Central Bureau of Statistics (CBS), the Ministry of Finance (MOF), and the Bank of Namibia (BON). The assessment was carried out by a mission from the IMF’s Statistics Department that visited Windhoek during January 15–30, 2001.

In the relatively few years since gaining independence in 1990, Namibia has developed a statistical system that is capable of producing a wide range of macroeconomic and financial statistics. Continuing commitment to the development of the Namibian statistical system will further enhance the quality and analytical usefulness of Namibian statistics. The main conclusions reached by the mission are as follows:

- **General Data Dissemination System (GDDS) participation and Special Data Dissemination Standard (SDDS) subscription:** In general, Namibia meets the GDDS recommendations for the core comprehensive frameworks and indicators, except for the dissemination of the production index/indices, wages and earnings indicators, disaggregated data on government financing and debt, and data on public and publicly guaranteed external debt. In addition, the periodicity and timeliness of some indicators do not follow the GDDS recommendations. The SDDS requirements that Namibia now meets relate mainly to the periodicity with which statistical series are disseminated. A number of required data categories are not at present produced. By developing and forcefully implementing an action plan, Namibia should be able to meet most, if not all, the requirements for SDDS subscription within a period of three to four years.

- **Prerequisites of Quality:** The MOF and the BON have an adequate legal and institutional framework for compiling statistics. The outdated 1976 Statistics Act does not provide an appropriate legal and institutional framework for effective coordination and implementation of statistical programs and for safeguarding confidentiality by the CBS. The responsibility of the three agencies producing statistics with regard to data dissemination is not always clearly specified. Except for the government finance statistics, resources are mostly commensurate with the needs of current statistical programs, but are inadequate for the further development of statistical systems. Efforts to enhance staff efficiency and to provide adequate training in statistical methodologies should be increased.

- **Integrity:** All three agencies demonstrate professionalism and provide ethical guidelines to their staff, although the CBS guidelines could usefully be made more formal. The transparency of statistical practices and policies could be enhanced by
disseminating information on major revisions to data and identifying instances of internal governmental access to statistics prior to release. In addition, the data clearance process between the National Planning Commission (NPC) and the CBS is not transparent.

- **Methodological Soundness:** For the national accounts, monetary, and BOP statistics, the concepts and definitions, scope, and classification and sectorization systems are broadly in accordance with internationally-accepted statistical frameworks. GFS reflect largely administrative records; consolidated frameworks recommended in internationally-accepted standards are not compiled. The development of consolidated central government and general government presentations should be given a high priority. The scope of the CPI should be expanded to represent all households in Namibia, and work in this direction is underway. Classification and sectorization, valuation, and basis of recording principles applied in all datasets are largely consistent with internationally-accepted standards, guidelines, or good practices, although the monetary statistics need to be upgraded to comply with the recommendations of the *Monetary and Financial Statistics Manual (MFSM)*.

- **Accuracy and Reliability:** Source data and statistical techniques used do not provide an adequate basis to compile monetary statistics, but also need improvement in other datasets assessed by the mission, in particular the national accounts and CPI. More use of assessment and validation procedures is needed in the national accounts, balance of payments, monetary, and government finance statistics.

- **Serviceability:** In general, periodicity of Namibia’s statistics follows the GDDS recommendations, except for the labour market indicators. Timeliness should be improved for quarterly GDP, government finance, and merchandise trade statistics. There is a need to institutionalize formal mechanisms for obtaining feedback from users. Consistency of monetary statistics with regard to interbank positions between the BON and commercial banks should be improved.

- **Accessibility:** Except for national accounts, comprehensive documentation of methodologies for all statistical programs is lacking and should be developed. The production of advance release calendars – such as those recently introduced by the BON – and catalogues of publications would aid users. In addition, the use of the Internet for data dissemination could be enhanced.
I. INTRODUCTION

1. This Report on the Observance of Standards and Codes (ROSC) data module provides a review of Namibia’s data dissemination practices against the IMF’s General Data Dissemination System (GDDS). It is complemented by an in-depth assessment of the quality of the national accounts, consumer price index (CPI), government finance (GFS), monetary, and balance of payments (BOP) statistics, using the Data Quality Assessment Framework (DQAF) developed by the IMF’s Statistics Department (STA). Socio-demographic statistics are not covered in this assessment. This report was prepared by a mission from STA that visited Windhoek during January 15–30, 2002.1 The assessment is based on information gathered during the mission and that publicly available from hard copy publications and on Internet websites.

2. Section II includes an assessment of Namibia’s current data dissemination practices against the GDDS and a review of its practices vis-à-vis the Special Data Dissemination Standard (SDDS). Section III presents a summary assessment of five macroeconomic datasets, following dataset-specific DQAFs. Finally, Section IV provides a set of recommendations to improve Namibia’s macroeconomic statistics. Table 1, which follows Section IV, contains a summary presentation of results for all datasets in the DQAF framework.

II. DATA DISSEMINATION PRACTICES AND THE GENERAL DATA DISSEMINATION SYSTEM: CURRENT DISSEMINATION PRACTICES

3. Following its earlier commitment to participation in the GDDS, Namibia has designated a country coordinator and initiated the preparation of documentation summarizing practices used in compiling statistics (i.e., metadata). After the finalization of metadata, Namibia’s participation in GDDS will be publicly recognized through the dissemination of the country’s metadata, including plans for improvement, on the Fund’s Dissemination Standards Bulletin Board (DSBB).

4. The main agencies producing official statistics in Namibia are the Central Bureau of Statistics (CBS) within the National Planning Commission (NPC), the Ministry of Finance (MOF), and the Bank of Namibia (BON). The CBS is responsible for statistics related to the national accounts and prices. The MOF is responsible for the compilation of statistics on budgetary central government operations. The dissemination of statistics on central government operations is carried out by the MOF, CBS, and the BON. The BON is responsible for the compilation of monetary, financial, and BOP statistics. Namibia provides

---

1 The mission team was led by Mr. Roman Skarzynski and comprised Ms. Margaret Fitzgibbon and Messrs. Manik Shrestha, Charles Sisson (all STA), and Chandrakant Patel (Expert). Ms. Petra Costolanski (STA) provided secretarial assistance.
access to these data through a number of publications and on the BON website www.bon.com.na.

5. In general, Namibia meets the GDDS recommendations for the core comprehensive frameworks and recommended indicators, with the following exceptions:

- In the real sector, production index/indices and a producer price index are not compiled. In addition, periodicity and timeliness of employment and unemployment indicators do not meet the GDDS recommendations, and no wages/earnings indicators are produced.

- Annual data on central government operations—a comprehensive framework of the fiscal sector—are disseminated with a lag of 12 months compared to GDDS recommendations of six to nine months and cover only the budgetary accounts. No comprehensive data on central government debt are disseminated.

- In the external sector, no data are available on public and publicly guaranteed external debt and its service schedule, and the timeliness of the merchandise trade data does not meet the GDDS recommendations.

6. As Namibia has shown interest in subscribing to the SDDS, the current dissemination practices were also reviewed against SDDS requirements. The following points about the coverage, periodicity, and timeliness prescriptions of the data dimension serve to highlight some significant steps that would need to be taken prior to Namibia’s subscription to the SDDS.

- Data on the industrial production index/indices, quarterly GDP at current prices, producer or wholesale price index, wages and earnings, general government operations, central government debt, international investment position (IIP), external debt, and the template on international reserves and foreign currency liquidity are not currently available.

- In the real sector, only quarterly GDP at constant prices is compiled, but it does not meet the SDDS standard for timeliness. Data on employment and unemployment are disseminated with a periodicity and timeliness that do not meet the SDDS requirements.

- The data categories included in the financial sector meet the coverage and periodicity, but not the timeliness prescribed by the SDDS. However, with intended

---

2 An assessment of the encouraged data categories under the GDDS is also found in Appendix 1 of the accompanying Detailed Assessments Using the Data Quality Assessment Framework volume.
short-term improvements to data collection practices, the timeliness of financial sector data can be brought within the SDDS requirements.

- **In the external sector**, the timeliness for the merchandise trade and international reserves is not in accord with SDDS requirements. The BON intends to resume dissemination of data on the IIP.³

III. **Summary Assessment of Data Quality**

7. Interest in assessing the quality of data derives from the objectives of complementing the SDDS and GDDS with a consideration of the quality of the data being disseminated and of focusing more closely on the quality of the data that underpin surveillance of countries’ economic policies. Against this background, the IMF’s Statistics Department has developed a tool to provide a structure and a common language to assess data quality.⁴ The DQAF comprises a generic framework and a set of dataset-specific frameworks. The frameworks cover five dimensions of data quality—integrity, methodological soundness, accuracy and reliability, serviceability, and accessibility—and a set of prerequisites⁵.

8. Namibia’s macroeconomic statistics are generally adequate to support economic analysis. Nevertheless, IMF staff identified shortcomings in some statistical practices that could hinder the accurate and timely analysis of economic and financial developments and the formulation of appropriate policies. The main findings are set up below.

**Prerequisites of quality**

*This category in the DQAF identifies conditions within the agency in charge of producing statistics that have an impact on data quality. The elements within the category refer to the legal and institutional environment, resources, and quality awareness.*

9. The **CBS** is authorized, under the Statistics Act of 1976, to collect data relating to economic, financial, demographic, and social matters. Responsibility for compiling national accounts and price statistics is not separately specified. The CBS compiles national accounts and a consumer price index along with other real sector and socio-demographic statistics. A producer price index is not compiled in Namibia. A Statistical Committee was created in 2001 to advise on statistical policies and programs. The Act assigns the responsibility for

³ The compilation of the 1998-2000 data is complete and data for 1999 and 2000 will be published in March 2002. Thereafter, it is expected that annual IIP data will be published with a lag of 15 months.

⁴ Information on data quality may be found in the “Data Quality Reference Site” on the IMF’s Dissemination Standards Bulletin Board (http://dsbb.imf.org/dqrsindex.htm)

⁵ See also the Generic Framework set out in Appendix III of the accompanying Detailed Assessments Using the Data Quality Assessment Framework volume.
coordination among data producers to the CBS, but due to the vague nature of the Act, conflicts have sometimes arisen with regard to responsibilities and coordination issues. Confidentiality of respondents' information is protected by the Act, but the lack of clarity in legal provisions has, in some instances, put the credibility of the confidentiality guarantee in question. These deficiencies affect in particular the compilation of national accounts statistics. A new Statistics Act is now being drafted and should address the above issues.

10. Budgetary and computing resources for national accounts and CPI are broadly adequate. However, any additional activities, including those planned for the short-term and those already initiated, would require additional resources. High turnover of professional staff and reliance on temporary staff adversely affect human resource development and quality of statistical products. Only a few staff have specialized training in national accounts and price statistics. Occasional workshops of data producers and users are held to identify statistical priorities. Internal processes to review operational procedures and external review of data quality issues could be institutionalized to achieve efficiency in the use of resources as well as to improve the quality of statistics.

11. The Ministry of Finance (MOF) collects, processes, and disseminates budgetary central government statistics in accordance with the State Finance Act (No. 31) of 1991. Cooperation between agencies that report government finance statistics is good, and the BON disseminates monthly statistics on budgetary central government in a format consistent with the IMF's A Manual on Government Finance Statistics, 1986 (GFSM 1986). Consolidated central and general government data are not compiled, although other government agencies compile separate data for social security accounts and several extrabudgetary accounts that are audited by the Auditor General and submitted to the Parliament for final approval.

12. The staff resources dedicated to compiling GFS are inadequate, mainly due to a large number of unfilled vacancies. The accounting system is computerized. Processes are not fully in place to improve the compilation and dissemination of GFS, as staff shortages make it difficult to undertake long-term planning.

13. The statistical work of the BON is governed by the Bank of Namibia Act, 1997 (BON Act) and the Banking Act, 1998. Although these acts provide the BON with sufficient authority to gather necessary information for monetary statistics, the BON's responsibility for compiling and disseminating these statistics is not sufficiently clearly specified. Regarding balance of payments statistics, the BON Act requires the BON to maintain balance of payments statistics and permits – but does not require – these to be published. Data sharing and coordination among data producing agencies appear to be adequate to ensure smooth flow of information. Adequate arrangements are in place to ensure confidentiality of respondents' data.

14. Staff and computer resources assigned to the compilation of monetary statistics are commensurate with current needs, but will need to be strengthened with the prospective expansion of BON's statistical and analytical responsibilities. For balance of payments, staff
resources are not always sufficient in peak work periods, and will need to be strengthened to enable further development and improvement to the balance of payments statistics. Efforts are being made to retain experienced staff by providing training and promotion opportunities. Measures are implemented by the BON management to ensure efficient use of resources in its statistical activities.

15. Processes are in place in the BON to monitor the quality of the collection, processing, and dissemination of statistics. A Statistical Committee has been set up within the Research Department to review quality of data produced by the BON. Surveys have been initiated to obtain feedback from users on the BON's Quarterly Bulletin; however, data quality issues are not covered adequately. There is no external body authorized to provide guidance on data quality issues and to guide planning for current and emerging needs.

Integrity

Integrity identifies features that support firm adherence to objectivity in the collection, compilation, and dissemination of statistics so as to maintain users' confidence. Elements refer to the professionalism and ethical standards that should guide policies and practices, which should be reinforced by their transparency.

16. Professional independence of the CBS is not clearly determined by the Act and the limited information available on the CBS's operations does not ensure satisfactory transparency. Although the Act defines the role of the Minister (now: the Director General of the NPC) in terms of statistical policy and allows independence of the Government Statistician in data collection and compilation, it is generally vague and appears ineffective on issues of data processing and dissemination. All statistical publications are to be cleared by the NPC Secretariat without any transparent process, and they carry a preface by the NPC rather than the CBS. Advance notice of planned major changes in national accounts methodology is usually given at users' workshops organized by the CBS. The new Statistics Act and the development of the CBS's own website will be crucial to improve the professional independence of the CBS and transparency of its work practices.

17. The CBS generally scrutinizes media comments on their statistics and follows up on any misinterpretation. The ethical rules for CBS staff are the same as those applying generally to civil servants. The Act further defines roles and responsibilities of CBS staff. Internal training provides briefings about staff behavior. Formalizing and disseminating ethical guidelines in the form of a code of conduct would enhance the integrity of the statistical services.

18. The State Finance Act, in conjunction with the regulations and established procedures of the MOF, provide a sound professional and ethical framework for the compilation of GFS. Transparency could be improved by better documentation of methodological changes and publicizing information on internal governmental access prior to data release.
19. Statutory provisions under which the BON compiles statistics are adequate to support its independence in conducting these functions. Professional competency plays a key role in recruitment and promotion policy. Professionalism of the staff is promoted through participation in seminars and training courses, and through encouraging the staff to produce research papers, which are published on the website. The selection of sources and statistical techniques is based solely on statistical considerations, with due regard to the cost of data collection and the reporting burden to reporting units.

20. The transparency of statistical policies and practices of the BON is supported through public availability of legal acts, including their posting on the BON’s website. Ethical guidelines for the BON’s staff are provided in the BON Act and in the Code of Conduct, and they are well known to the staff. An induction course for new employees includes ethical guidelines, and new staff are required to sign an oath of confidentiality. There were no changes in the methodology of the monetary and balance of payments statistics that would require providing an advance notice to users. Information on internal government access to data prior to their release is not publicized.

**Methodological soundness**

_{Methodological soundness refers to the application of international standards, guidelines, and agreed practices. Application of such standards, which are specific to the dataset, is indicative of the soundness of the data and fosters international comparability. Elements refer to the basic building blocks of concepts and definitions, scope, classification and sectorization, and basis for recording._

21. Namibia's annual national accounts follow the concepts and definitions of the 1993 SNA. The delimitation of the economy, the coverage of the production and asset boundaries, and the use of classifications are in accordance with the 1993 SNA. Namibia compiles and disseminates tables and accounts viewed as a minimum for the 1993 SNA implementation. The quarterly GDP estimates are available only by activity in constant prices. Government expenditures are recorded on a cash basis. In the absence of a producer price index, output and inventory data for several animal products and diamonds are valued by using either the export unit prices derived from foreign trade statistics or the relevant production prices or indexes from the Republic of South Africa.

22. The CPI concepts and definitions broadly conform to international recommendations. The scope of the Interim Consumer Price Index (ICPI) is limited to Windhoek, the capital city. It uses the classification of household consumer goods and services recommended by the 1968 SNA. The consumption expenditures used to derive weights are valued in accordance with the 1993 SNA. Prices are recorded in the period the purchases are made using detailed product specifications. The CBS is developing a Namibia Consumer Price Index (NCPI), which will represent consumption expenditures of all households in the country and will use the classification of individual consumption by purpose (COICOP) as recommended by the 1993 SNA.
23. The concepts, definitions, scope, and sectorization in the GFS are broadly consistent with the GFSM 1986, but there are some departures. The institutional scope of data produced by the MOF includes the 21 government ministries, but excludes social security accounts and several extrabudgetary accounts, including a fund for road construction. Data cover the full range of budgetary revenues and expenditures, but detailed data on financing flows and debt stocks are not provided. Financing sources are only identified as changes in cash balances and "other." Some lending/repayment operations are included in revenue or expenditure. Consistent with the GFSM 1986, all transactions are valued at current market prices and recorded on a cash basis. Transactions in foreign currency are converted to national currency using the exchange rate for the day on which transactions take place. Debt stocks are valued at face value, and those denominated in foreign currency are converted to national currency using the midpoint market exchange rate at the end of the reporting period.

24. The analytical framework used for compiling monetary statistics reflects concepts and definitions that are, in general, based on the IMF’s draft Guide to Money and Banking Statistics in International Financial Statistics of December 1984. A monetary survey is compiled on a monthly basis as a consolidation of the accounts of the BON and five commercial banks, and a banking survey, which also is compiled monthly, consolidates the monetary survey and the accounts of four other banking institutions. The national definition of broad money is somewhat confusing, as broad money is at present derived both in the monetary survey and the banking survey, resulting in different values of this aggregate depending on the source. Following the publication in September 2000 of the Monetary and Financial Statistics Manual (MFSM), the BON intends to revise its procedures and formats for the collection, compilation, and dissemination of monetary statistics to ensure their consistency with the MFSM.

25. The institutional scope of the banking survey compiled by the BON covers all depository corporations operating in Namibia and, therefore, conforms to the coverage of the depository corporations survey, which is the major analytical format recommended by the MFSM. The principles underlying the sectorization of institutional units and classification of financial instruments are broadly consistent with the recommendations of the MFSM.

26. The accounting and valuation rules applied in the monetary statistics conform to the recommendations of the MFSM. Recording is done on an accrual basis and interest accruals are incorporated in the value of underlying assets or liabilities. Securities are valued at market prices or fair value equivalents. Loans are recorded at book value comprising principal and accrued interest. Contrary to the recommendations of the MFSM, however, some commercial banks report loans net of provisions for loan losses. Instruments denominated in foreign currencies are converted into national currency equivalents using end-of-period mid-point market exchange rates. The only departure from the valuation rules recommended in the MFSM appears to be the use of the IMF SDRs holding rate – rather than the end-of-period market exchange rate – for converting positions with the IMF into national currency equivalents. In addition, commercial banks’ accounts are presented on a consolidated, rather than an aggregated, basis.
27. **Balance of payments statistics** are compiled in conformity with the conceptual framework of the fifth edition of the IMF’s *Balance of Payments Manual (BPM5)*. The definitions used conform to BPM5 concepts of economic territory, residence, and center of economic interest. Transactions are recorded in accordance with BPM5 principles of classification and sectorization, and no transactions between residents and nonresidents of Namibia are systematically excluded; however, there are some gaps in coverage. Current account transactions and capital transfers are generally compiled, but not necessarily published, on a gross basis, while financial account transactions are compiled on a net basis separately for the individual asset and liability components. As a general principle, transactions are valued at market prices; however, where transactions are derived from stock data, no adjustments are made for exchange rate, price, and other changes.

**Accuracy and reliability**

*Accuracy and reliability identifies features that contribute to the goal that data portray reality. Elements refer to identified features of the source data, statistical techniques, and supporting assessments and validation.*

28. The source data for the annual national accounts are derived from administrative records and a narrow range of surveys, and are supplemented by statistical outputs from within and outside the CBS. A comprehensive census of business establishments has never been conducted, and the census of manufacturing and the household survey are more than 5 years old. Therefore, the reliance on outdated benchmark data and fixed ratios for the compilation of national accounts is too large. The plausibility assessment and validation of source data is carried out on receipt of source data. The assessment and validation of intermediate and output data are carried out when discrepancies, inconsistencies, or substantial revisions of earlier published data are detected. The magnitude of revisions is monitored, and studies and analysis are carried out.

29. Differences in accounting periods and in the timing of recording between the national accounts and records of government and some parastatal organizations are handled through prorating of data. Even though separate estimates of GDP by expenditures are prepared, the bulk of information is derived through a commodity flow approach from the GDP calculations by activity. The size of the statistical discrepancy is small, but this is a result of using similar sources for both production and expenditure estimates, and thus is not a valid indicator of accuracy.

30. The sources of data for CPI weights are irregular. The ICPI weights are based on the 1985 Household Income and Expenditure Survey (HIES). A nationwide HIES was conducted in 1993/94 and will be used to derive weights for the NCPI. As an up-to-date statistical business register does not exist, outlets for price collection are selected on a judgmental basis. The frequency of price collection is satisfactory except for consumer durables and some services, for which prices are collected on a quarterly basis. The price collection survey is sufficiently timely for meeting the ICPI deadline. The commodity detail at which the ICPI is
compiled is adequate. Weight (1985) and price reference (December 1992) periods for the ICPI are outdated. Although these reference periods differ, no adjustment is made to the weights to align them with the price reference period. The treatment of missing prices, quality change, and seasonal items also needs improvements. Validation of data is minimal as the scope for validation is limited. Revision studies are not required, as ICPI data are final when first released. The CBS would like to introduce improved statistical techniques when developing the NCPI, but would require assistance in their implementation.

31. In GFS, the fiscal and financial information disseminated by the MOF is compiled from the Budget Management and Accounting System. Data on development expenditure financed by external grants are derived from submissions from individual line ministries and reconciled with BON data collected through a survey of donor agencies. The MOF also compiles monthly data on budgetary central government operations that are disseminated by the BON through its website and publications. The monthly data are not reconciled with the annual data disseminated by the MOF, and there are at times large discrepancies between the two series. Owing to the lack of detailed financing data, comparisons with monetary statistics and BOP statistics cannot be made.

32. The accuracy and reliability of the monetary statistics are adversely affected by the insufficient detail of source data used to compile the BON accounts. The aggregated BON balance sheet does not permit a reliable classification of accounts in monetary statistics, and the definitions used do not approximate reasonably those recommended by the MFSM. No statistical adjustments are made to accounting data, and the accounting practices are not verified for consistency with the methodological requirements set out in the MFSM. Assessment and validation of source data and statistical outputs is insufficient, as demonstrated by the inconsistencies of the data on interbank positions between the BON and the commercial banks. As a result, major monetary aggregates of the monetary and banking surveys compiled at present by the BON cannot be treated with the necessary degree of confidence.

33. Balance of payments compilation is based on various sources, including Customs data on imports of goods, quarterly surveys of the private and government sectors, direct collection from specific government ministries, and the BON monetary statistics. There is an annual update of the balance of payments business register. However, there is no timely method of adding new enterprises to the register; these are included in the annual update, so that it is possible that an enterprise may be operating for several quarters before being incorporated in the quarterly surveys. Verification procedures include checking questionnaires for internal consistency. Follow-up procedures with respondents, including telephone calls and visits, have led to substantial increases in response rates over the last two to three years. Estimates are made for non-response, but not for the small enterprises that are not covered in the survey. The net errors and omissions component is variable and often large.
34. Customs data on imports are available only with a long delay (8-12 months); the BON makes its own estimates for the most current quarters. Customs-based exports are not used; the BON makes direct enquiries to estimate exports. There are a number of gaps in the data collection, including transportation, travel, telecommunications, and government services n.i.e. The c.i.f./f.o.b. factors used for adjusting imports and the factors used for estimating transportation services have remained constant since the early 1990s. Investment income data are not consistent with the corresponding components of financial account. Contributions to international organizations are excluded from current transfers, as are workers' remittances (these latter are not thought to be large). There is some undercoverage in direct investment, particularly for new operations in Namibia and for Namibian direct investment abroad. In portfolio investment, there is undercoverage relating to the nonresident acquisition of Treasury bills, and there is no information on nonresident purchase and sale of shares in Namibian companies listed on the Namibian stock exchange. Data on financial derivative transactions are not collected; it is not known how large this activity is. No systematic study of revisions has been conducted.

Serviceability

*Serviceability focuses on practical aspects of how well a dataset meets users' needs. Elements refer to the extent to which data are relevant, produced and disseminated in a timely fashion with appropriate periodicity, are consistent internally and with other datasets, and follow a predictable revisions policy.*

35. The annual **national accounts** publication effectively addresses the statistical needs of government and the BON, while the needs of private sector, until the end of 1999, were monitored on an ad hoc basis only through user/producer workshops carried out in 1993 and 1997. Since the beginning of 2001, the widely representative Statistics Committee has met regularly to deliberate on the legal and institutional framework and statistical programs and priorities. Periodicity and timeliness of the annual GDP estimates follow GDDS recommendations, and the CBS has commenced the compilation and dissemination of quarterly GDP by economic activity in constant prices, with an eight-months lag. Consistent time series data are available for eight years, and efforts are made to adjust back data to account for methodological developments and the availability of new data sources. Efforts to reconcile national accounts data with other data sets within the macroeconomic framework, despite some differences in accounting periods and the basis of recording, are made and the discrepancies are noted and explained in the annual *National Accounts* publication. Revisions usually follow a publicized schedule, and preliminary and revised data are clearly identified.

36. Occasional workshops of data producers and users provide fora for assessing the users' needs for the **CPI**. The CPI is monthly and published before the 15th day of the month after the reference month, meeting the SDDS requirements for timeliness and periodicity. The time series is consistent over time. The 1993/94 HIES results have not yet been used to update base year/weights for the CPI. Data are final when first released, but this practice is not publicized.
37. In GFS, the analytical relevance of data is greatly diminished by the fact that no consolidated data on central government and general government are produced. The annual detailed budgetary central government data are disseminated by the MOF in the context of the budget speech for the following year (thus with a 12 month lag). Data on government debt are disseminated only in aggregate form, total domestic and foreign, with a lag of three months. As budgetary financing flows are also not available in disaggregated form, it is not possible to reconcile financing flows with changes in debt stocks. Insufficient detail of financing data does not permit reconciliation of fiscal and monetary data. Monthly data on central government budgetary operations are usually available within two weeks of the end of the reference period.

38. The relevance of monetary statistics is monitored through a users’ survey published in the BON’s Quarterly Bulletin. The statistics meet the periodicity and the timeliness recommendations of the GDDS. To meet the timeliness requirements of the SDDS, the compilation and dissemination of the BON accounts would have to be expedited. Internal consistency of monetary statistics, in particular regarding reciprocal asset/liability positions between the BON and the commercial banks, needs improvement. Consistency with the government finance data cannot be verified owing to insufficient detail of fiscal data. Data are considered final when published, but this policy is not announced to the public.

39. Annual balance of payments statistics are available for Namibia from 1990, with quarterly statistics introduced from the first quarter of 1999. Annual and quarterly BOP data are completely consistent and appear to satisfy user requirements, although there is no established procedure to obtain user views on the quality or presentation of the published data. Namibia compiles and disseminates quarterly balance of payments data three months after the end of the reference period, thus exceeding GDDS recommendations. Data are generally consistent with the monetary data and the national accounts, but not with merchandise trade statistics. Preliminary data are clearly identified. Revisions do not follow a publicized procedure; new and more complete source data are incorporated as soon as they become available. Users are not informed of the reasons for revisions.

Accessibility

Accessibility deals with the availability of information to users. Elements refer to the extent to which data and metadata are clear and easily available and to which assistance to the user is adequate to help them find and use the data.

40. The annual national accounts are published in hard copy at the CBS and are posted on the BON’s website (the CBS does not have its own website). Preliminary estimates are released in March simultaneously in the Minister of Finance’s Budget speech and the CBS’s Preliminary National Accounts publication. The revised annual estimates are released in the annual National Accounts publication in July or August. The announcement of the date of the Budget speech and the scheduled revisions usually approximate the publicized schedule for the national accounts, but no formal advance release calendar exits. Documentation on
sources and methods is available as a volume of the Namibia's National Accounts Manual. Comprehensive and up-to-date metadata are not available on any website. A catalogue of CBS's statistical publications is not available either in hard copy or on any website, but it will be included in all CBS's publications beginning in 2002. The publications on national accounts provide specific contact points at the CBS.

41. The CPI is published in Monthly Releases, which is suitable for most users. It is also published in the BON's Quarterly Bulletin and on the Bank's website (the inclusion of these data in the NPC/CBS future website is planned). More detailed data or explanations are available on request, but this service is not publicized. There is no preannounced release schedule, and CPI data are published as soon as they become available before the 15th day of the month. Data are released to all interested users simultaneously, but not all would know the exact timing of release. Documentation on sources and methods is not available. The catalogue of statistical publications will be reintroduced in all CBS's publications beginning in 2002. Each Monthly Releases provides specific contacts for the ICPI at the CBS.

42. The MOF does not make extensive use of media contacts, and the Budget Speech and supporting documents are its principal means of disseminating GFS, as supplemented by the BON and CBS publications. The MOF does not have a formal data release schedule, but follows a regular schedule that users can rely on, and statistics are released to all users at the same time. Documentation that explains GFS concepts, classifications, and other technical information is not available, and contact persons for users' inquiries are not publicized.

43. Monetary statistics are presented in a clear and understandable manner, although several improvements in the layout of tables and descriptors are planned for the immediate future. Forms of dissemination are adequate, and statistics are made available to all users at the same time; however, this policy is not publicly announced. An advance release calendar has been introduced recently. Unpublished data are available on request; however, their availability is not publicized. Basic concepts and definitions underlying monetary statistics are published in the BON's Quarterly Bulletin, but comprehensive documentation of methodology is not available. A contact point for user inquiries is provided in the BON publications.

44. Balance of payments data are disseminated through the BON Quarterly Bulletin and Annual Report. Capital and financial account data are also made available, on a less timely basis, through the BON website; however current account data are not made available through the website. An advance release calendar has recently been made available through the BON website; this needs to be publicized. Data are released to all users at the same time in the Quarterly Bulletin. The presentation of the data is broadly in accordance with BPM5; however some current account components and the capital account are disseminated on a net basis. Additional detail on grants received by Namibia is disseminated. Documentation of data sources and methods is available internally; however, this was produced in 1993 and should be updated. No sources and methods publications are available outside BON. Unpublished but nonconfidential data are available on request, but this policy is not
announced to the public. The publications clearly identify a contact point for queries relating to the data.

IV. **Fund Staff’s Recommendations**

Based on the results of the data quality assessments, subsequent technical discussions with the authorities in Namibia, and responses to the data users’ survey, the following measures are proposed to enhance the organizational structure of the statistical system, bring Namibia’s statistical system in line with international standards, and improve the usefulness of the data. These recommendations, which are subdivided into short- (less than a year) and medium-term (one to three years), build on the authorities’ plans as shown in Table 1.

**General Recommendations**

**Short-term**

- Expedite the enactment of the new Statistics Act to provide for, among other things, the autonomy and professional independence of the CBS.
- Proceed with further development of comprehensive and informative GDDS metadata on (a) current statistical production and dissemination practices and (b) plans for short- and long-term improvements for all sectors.
- Develop and make available documentation of methodology for all sectors, including ensuring access to GDDS metadata by re-posting of metadata on national websites or, as a minimum, providing links to the IMF’s DSBB.
- Develop, implement, and publicize advance release calendars for all datasets where these are not already in place.
- Enhance transparency of statistical policies and practices by, e.g., publicizing practices relating to internal government access to data prior to release and providing advance notice of major changes in source data and compilation methods.
- Institutionalize formal mechanisms for obtaining feedback from data users.

**Medium-term**

- Promote training in statistical methodologies, including through participation in courses and training of staff.
- Regarding survey-based collection systems, strengthen the sampling frames and the monitoring of sampling design, pilot testing, data collection, tabulations, and dissemination of data to improve timeliness of results.
- Ensure that staff resources are available to undertake improvements and developmental work.
National Accounts

Short-term

- Advance the work program to strengthen the compilation of annual and quarterly national accounts by making use of the newly emerged data sources, such as the 2001 population census and bi-annual labor force data, and developing new and timely data sources to reduce dependence on outdated ratios, proxies, and unreliable estimates.

- Advance the work program to improve the timeliness of the quarterly GDP estimates and expand them to cover GDP by activity at current prices and expenditure estimates.

Medium-term

- Conduct a census of business establishments, so that benchmark data and updated benchmarks for national accounts can be derived.

- Use the results of the proposed census of business establishments to design an industrial (manufacturing or mining) production index and a periodic survey of business enterprises.

- Expand the work program for implementing the 1993 SNA to include supply and use tables and the current, accumulation, and other accounts for institutional sectors.

Consumer Price Index

Short-term

- Expedite the development of the NCPI and implement improved statistical techniques for its compilation, in particular concerning appropriate weights at the sub-national and national levels, calculation of elementary indices, appropriate formula for aggregation of items and sub-national indices, and treatment of missing prices, quality changes, and seasonal products.

- Collect information on rents for the NCPI from all sub-national areas.

Medium-term

- Implement monthly price collections for consumer durables and private services.

- Introduce new products and review outlet representation on a regular basis.

- Update the base year and weights of the NCPI using the planned 2002/03 household budget survey. Thereafter, to update weights regularly at least at five-year intervals.

Government Finance Statistics

Short-term

- Increase resources available for data collection and compilation.

- Disseminate more detailed information on financing and debt data.
• Utilize available crosschecks of data with other government agencies.
• Reduce the period of time before data are disseminated.

Medium-term

• Improve consistency between monthly and annual fiscal data.
• Compile and disseminate data on consolidated central government that include the budgetary, extrabudgetary, and social security accounts.
• Develop a migration path for the implementation of the GFSM 2001, including accrual basis of accounting.
• Start work on compiling and disseminating general government statistics.

Monetary Statistics

Short-term

• Develop a migration path for the implementation of the MFSM.
• Initiate work on re-designing the procedure and sources for compiling the BON accounts, using the detailed BON trial balance sheet as a primary data source.
• Build in routine consistency checks to verify interbank positions and to investigate and eliminate sources of discrepancies.

Medium-term

• Implement the compilation and presentation framework recommended in the MFSM.

Balance of Payments

Short-term

• Change the presentation of disseminated data to show all current account components and capital transfers on a gross basis.
• Introduce a method of deriving transactions from stock data that takes account of at least exchange rate changes.
• Review the system for inclusion of new enterprises into the surveys, with the aim of including new activity from the first period in which it occurs.
• Ensure consistency of the BOP and IIP classifications.

Medium-term

• Develop a method for estimating the contribution of small enterprises.
• Investigate methods of improved data collection for portfolio investment.
• Through the Trade Statistics Committee, encourage more timely production of monthly/quarterly merchandise imports data.
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>2. prerequisites of quality</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>0.1 Legal and institutional environment</td>
<td>LNO</td>
<td>LO</td>
<td>O</td>
<td>LO</td>
<td>LO</td>
<td>9,11,13</td>
<td>0.1 A new Statistics Act is being prepared. For BOP, processes for protecting respondent confidentiality in the output will be reviewed.</td>
</tr>
<tr>
<td>0.2 Resources</td>
<td>LO</td>
<td>LO</td>
<td>LNO</td>
<td>O</td>
<td>O</td>
<td>10,12,14</td>
<td></td>
</tr>
<tr>
<td>0.3 Quality awareness</td>
<td>LO</td>
<td>LO</td>
<td>LO</td>
<td>LO</td>
<td>LO</td>
<td>10,12,15</td>
<td></td>
</tr>
<tr>
<td>3. Integrity</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1.1 Professionalism</td>
<td>LO</td>
<td>LO</td>
<td>O</td>
<td>O</td>
<td>O</td>
<td>16,18,19</td>
<td>1.1 and 1.2 The new Statistics Act is to provide for professional independence and transparency of the CBS.</td>
</tr>
<tr>
<td>1.2 Transparency</td>
<td>LNO</td>
<td>LNO</td>
<td>LO</td>
<td>LO</td>
<td>LO</td>
<td>17,18,20</td>
<td></td>
</tr>
<tr>
<td>1.3 Ethical standards</td>
<td>LO</td>
<td>LO</td>
<td>O</td>
<td>O</td>
<td>O</td>
<td>17,18,20</td>
<td>1.3 The CBS plans to formalize its procedures for ensuring high ethical standards.</td>
</tr>
<tr>
<td>2. Methodological soundness</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.1 Concepts and definitions</td>
<td>O</td>
<td>O</td>
<td>LNO</td>
<td>LO</td>
<td>O</td>
<td>21,22,23,24,27</td>
<td>2.1 The BON plans to define broad money more precisely as soon as possible and to implement the MFSM within two years.</td>
</tr>
<tr>
<td>2.2 Scope</td>
<td>O</td>
<td>LNO</td>
<td>LNO</td>
<td>O</td>
<td>O</td>
<td>21,22,23,25,27</td>
<td>2.2 The coverage of the new CPI being developed includes expenditure of all households in the country. The CBS plans to expand the scope of QNA to cover current price measures and expenditures.</td>
</tr>
<tr>
<td>2.3 Classification/sectorization</td>
<td>O</td>
<td>LO</td>
<td>LO</td>
<td>O</td>
<td>O</td>
<td>21,22,23,25,27</td>
<td>2.3 The new CPI will use COICOP.</td>
</tr>
<tr>
<td>2.4 Basis for recording</td>
<td>LO</td>
<td>O</td>
<td>O</td>
<td>LO</td>
<td>LO</td>
<td>21,22,23,25,27</td>
<td></td>
</tr>
<tr>
<td>---------</td>
<td>----------------------------------</td>
<td>-----------------------------</td>
<td>------------------------------------</td>
<td>--------------------------</td>
<td>------------------------------------</td>
<td>---------------------------</td>
<td>----------------------------------------------------------------------------</td>
</tr>
<tr>
<td>3.1 Source data</td>
<td>LNO</td>
<td>LO</td>
<td>O</td>
<td>LNO</td>
<td>LO</td>
<td>28 - 34</td>
<td>3.1 The CBS plans to broaden the database for calculating the GDP and develop surveys. A household expenditure survey is planned for 2002/2003. The BON data sources for monetary statistics will be redesigned as part of the implementation of the MFSM. For BOP, a full coverage survey of Namibian-owned enterprises will be conducted for 2001. Data sources will also be improved with regard to air and road transportation, travel, government services, and the EPZs.</td>
</tr>
<tr>
<td>3.2 Statistical techniques</td>
<td>LO</td>
<td>LNO</td>
<td>O</td>
<td>LNO</td>
<td>LO</td>
<td>28 - 34</td>
<td>3.2 The CBS plans to improve calculation methods for CPI. In the medium term, it plans to improve data on informal sector and households in national accounts, thereby reducing the reliance on outdated fixed ratios. For monetary statistics, statistical techniques will be improved along with the redesigning of the data sources. For BOP, internal documentation of sources and methods will be updated and improved.</td>
</tr>
<tr>
<td>3.3 Assessment and validation of source data</td>
<td>LO</td>
<td>O</td>
<td>O</td>
<td>LO</td>
<td>LO</td>
<td>28 - 34</td>
<td>3.3. The BON intends to establish a statistical committee including primary data reporters to improve the validation of source data for monetary statistics.</td>
</tr>
<tr>
<td>3.4 Assessment and validation of intermediate data and statistical outputs</td>
<td>LO</td>
<td>O</td>
<td>LO</td>
<td>LO</td>
<td>LNO</td>
<td>28 - 34</td>
<td>3.4 For monetary statistics, built-in consistency checks will be used to validate statistical outputs. As a crosschecking tool for BOP, the BON is developing a system to monitor all transactions between residents and nonresidents.</td>
</tr>
<tr>
<td>3.5 Revision studies</td>
<td>O</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
<td>NO</td>
<td>28 – 34</td>
<td></td>
</tr>
<tr>
<td>---------------------------------</td>
<td>-----------------------------------</td>
<td>---------------------------</td>
<td>------------------------------------</td>
<td>-------------------------</td>
<td>---------------------------------------</td>
<td>--------------------------------------------------------------------------</td>
<td></td>
</tr>
<tr>
<td>4.1 Relevance</td>
<td>O</td>
<td>LO</td>
<td>LNO</td>
<td>LO</td>
<td>LO</td>
<td>35 - 40</td>
<td></td>
</tr>
<tr>
<td>4.2 Timeliness and periodicity</td>
<td>O</td>
<td>O</td>
<td>LO</td>
<td>O</td>
<td>O</td>
<td>35 - 40</td>
<td></td>
</tr>
<tr>
<td>4.3 Consistency</td>
<td>LO</td>
<td>O</td>
<td>LO</td>
<td>LNO</td>
<td>LO</td>
<td>35 - 40</td>
<td></td>
</tr>
<tr>
<td>4.4 Revision policy and practice</td>
<td>O</td>
<td>LO</td>
<td>O</td>
<td>LO</td>
<td>LO</td>
<td>35 - 40</td>
<td></td>
</tr>
<tr>
<td>5. Accessibility</td>
<td>LO</td>
<td>LO</td>
<td>LO</td>
<td>LO</td>
<td>LO</td>
<td>41 - 44</td>
<td></td>
</tr>
<tr>
<td>5.1 Data accessibility</td>
<td>LO</td>
<td>LO</td>
<td>LO</td>
<td>LO</td>
<td>LO</td>
<td>41 - 44</td>
<td></td>
</tr>
<tr>
<td>5.2 Metadata accessibility</td>
<td>LO</td>
<td>LNO</td>
<td>LNO</td>
<td>LO</td>
<td>LNO</td>
<td>41 - 44</td>
<td></td>
</tr>
<tr>
<td>5.3 Assistance to users</td>
<td>LO</td>
<td>LO</td>
<td>LO</td>
<td>LO</td>
<td>LO</td>
<td>41 - 44</td>
<td></td>
</tr>
</tbody>
</table>

**Plans for Improvement**
(as indicated by the authorities in January 2002)

4.3 The BON plans to investigate and eliminate the sources of discrepancies in interbank positions. For BOP, a review of all questionnaires is planned in conjunction with full coverage survey of Namibian-owned enterprises in 2001.

4.4 Future CPI releases will mention that data are final.

5.1 Several improvements to monetary data presentation, including more precise definition of broad money M2, are intended in a short term.

5.2 Documentation will be prepared for the new CPI. GDOS metadata will be reposted, or link will be provided, on the BON website.

5.3 Beginning in 2002, all CBS's publications will include a catalog of publications. A CBS website is planned.
INTERNATIONAL MONETARY FUND

Namibia

Report on the Observance of Standards and Codes—Data Module
Response by the Authorities

August 29, 2002

I. General Comments .................................................................2

II. Specific Comments ...............................................................2
   A. National Accounts..........................................................2
   B. Consumer Price Index and Producer Price Index..................3
   C. Government Finance Statistics.........................................3
   D. Monetary Statistics......................................................4
   E. Balance of Payments....................................................5
I. General Comments

The authorities (the Bank of Namibia (BoN), the Ministry of Finance (MoF) and the Central Bureau of Statistics (CBS) in the National Planning Commission Secretariat very much welcome the IMF’s ROSC report on Namibia. There remain some areas where there are differences of opinion regarding the assessment. Nevertheless there is broad agreement over the content of the report and, as such, it has made a timely and positive contribution to the development of statistical capability in Namibia. Apart from making an independent assessment according to international standards, it provides a catalyst and a focus to bring together the continuing efforts by the various institutions to improve the quality of their statistical output and its effective dissemination. The main lessons from the report are the need to update the current legal framework governing Namibia’s statistical system, the need to strengthen the accuracy and quality of datasets, the need to implement the use of assessment and validation procedures for a number of data sets, and to improve upon the accessibility of the data through the introduction of advance release calendars and catalogues of publications that would aid the users of data.

Following the ROSC, some measures have already been taken to address the weaknesses identified. Additional measures are envisaged to be taken in the short and medium term to improve statistical production and dissemination practices in order to bring them in line with international best practices. Some of the measures that have been taken or planned since the ROSC was conducted in January 2002 are elaborated below under specific comments.

Finally, the authorities welcome in particular the positive approach of the report, including the observation that, through a well-directed program of action, statistics in Namibia could soon move beyond the GDDS towards the requirements of the SDDS. This will provide motivation to establish ambitious objectives for improvement, and it is hoped that the IMF will respond positively to requests for the inputs of technical assistance that are likely to be necessary as part of this program.

II. Specific Comments

A. National Accounts

(a) Accuracy and Reliability

The process of broadening the database was initiated. Survey forms were sent to industries not included in the database. Cooperation has been initiated with the Bank of Namibia on business surveys where BoN will provide initial resources for data collection.

The CBS is involved in the process for the compilation of the Social Accounting Matrix (SAM), within this certain surveys will be carried out.
(b) Accessibility

To enhance the documentation of data sources and compilation methods, the national accounts staff will be required to make a write up of the sources of the individual industries under their responsibilities and update it regularly.

As a first step towards disseminating a pre-announced publications schedule, the preface for the preliminary national accounts estimates contains information on the month in which annual revised data will be published.

B. Consumer Price Index and Producer Price Index

Regarding the recommendation to implement the Namibia Consumer Price Index (NCPI), further work has been undertaken and a first round of technical assistance from the IMF was received in May 2002. Further technical assistance will be needed to fully implement the NCPI.

Work is progressing well on the plans for carrying out the HIES and the survey should be starting in November 2002. The questionnaires have been pre-coded using the 5 digit COICOP as recommended by the price mission from the IMF. The data from the survey will be used to update the current set of weights.

C. Government Finance Statistics

Short-term

- **Increase resources available for data collection and compilation**

  The Ministry of Finance has finalised the re-organisation/restructuring of the establishment, and this will enable the Ministry to deploy additional staff for data collection and compilation.

- **Disseminate more detailed information on financing and debt data**

  The Ministry of Finance is eager to provide more detailed information on debt to meet the requirements of the 1986 Manual on GFS. The process of providing detailed information is already on.

- **Utilise available crosschecks of data with other government agencies**

  This is already being done on an informal basis but will be formalised and accelerated. An Inter-institutional Committee on Statistics will be set up between the MOF, BON and the NPC.
• Reduce the period of time before data is disseminated

The Budget Speech is the principal means of disseminating data on government finance and this is done live on television, is covered in all major newspapers in the country, and forums for discussing the budget are organised and attended by the Minister of Finance. Plans are also underway to publish a Quarterly Economic Review.

Medium-term

• Improve consistency between monthly and annual fiscal data

This will be looked into and improvements brought about. The Ministry of Finance is in the process of implementing an Integrated Financial Management System. Once successfully implemented, it should greatly facilitate and/or harmonise the consistency between monthly and annual data.

• Compile and disseminate data on consolidated central government that include the budgetary, extra budgetary, and social security accounts

Technical assistance from the IMF will be needed to undertake together with the MOF and BON a pilot study on how to compile and disseminate data on consolidated central government that include the budgetary, extra budgetary, and social security accounts.

• Move to implement 2001 GFS Manual, including accrual basis of accounting

Namibia is currently participating in the GDDS, and this should lead to compliance with the 1986 Manual on GFS requirements. This is a prerequisite to the implementation of the 2001 GFS Manual.

• Start work on compiling and disseminating general government statistics

The pilot study will determine whether this is to be done or not, and how.

D. Monetary Statistics

(a) Methodological Soundness

In accordance with the recommendations of the ROSC, the Bank of Namibia developed a migration path for the implementation of the methodology and data presentation formats envisaged in the IMF’s Monetary and Financial Statistics Manual. The action plan provides for producing of a complete set of monetary statistics in the framework of the Depository Corporations Survey by the end of 2002. Subject to the decision of BoN management, the dissemination of the Depository Corporations Survey and its components will be initiated in the first half of 2003.
(b) Accuracy and Reliability

Sources of Data Collection – Monetary Authority

A concern was raised that the basic data source for the compilation of central bank accounts, which is the monthly balance sheet of the Bank of Namibia, is much aggregated and that the level of detail it provides is insufficient to enable the classification of the BoN accounts in accordance with international standards. Steps have already been taken to redress this weakness. In the future, an adjusted detailed trial balance sheet prepared by the Finance Department of BoN, which specifies balances of all accounts of BoN, will be used as the basic source for the compilation of the Central Bank Sectoral Balance Sheet. An IMF technical team has already visited BoN during the period 8 to 16 July to assess work done and to provide technical assistance in this regard. It is envisaged that this exercise will result in greatly improved accuracy of the central bank accounts beginning with data for April 2002 and will be completed before the end of 2002. Preliminary calculations for April 2002 indicate that major monetary aggregates for the central bank derived from the detailed balance sheet of the BoN do not differ much from those derived previously from the aggregated data sources. This confirms that the monetary statistics produced by the BoN are reliable and accurate.

Insufficient built in consistency checks

Consistency checks have been built into the Excel spreadsheets that are used to compile the monetary and financial statistics for all sub-accounts.

Compilers do not interact directly with reporting banks

It was established that there is no rule that prevents the compilers from interacting directly with the reporting banks. Thus, compilers have already started to interact directly with the reporting banks. Furthermore, a standing statistical committee comprising representatives of all reporting banks and representatives of the Research Department of the BoN will be established to meet on a quarterly basis with the main purpose of reviewing the quality of monetary statistics and facilitating the implementation of the IMF’s Monetary and Financial Statistics Manual.

E. Balance of Payments

(a) Prerequisites of quality

Lack of formal procedures to ensure data confidentiality

Internal rules and procedures to further ensure the confidentiality of individual respondent data have been developed and adopted as of April 2002. Furthermore, all staff members of the Research Department sign a confidentiality oath on the first day of employment.
(b) Accuracy and reliability

Data gaps

A concerted effort has been undertaken to reduce the data gaps identified in the Balance of Payments since the ROSC mission in January 2002. Most notably, coverage was extended to include travel related activities of the services account. A questionnaire was developed to capture data on portfolio investment through asset management companies. The questionnaire will be administered on a regular basis as from the third quarter of 2002 and it is expected that a more complete set of data on portfolio and other investment will be available as from the end of the third quarter of 2002.

Monitoring of response rate

A staff member has been assigned the task of systematically monitoring the response rate in the surveys with effect June 2002.

(c) Serviceability

Large net errors and omissions and lack of consistency checks

This problem was identified before the ROSC. The main reason for the large errors and omission are data gaps. However, already in the first quarter of 2002 there was a notable reduction in the net errors and omission due to improved data coverage in the areas of telecommunications, transportation and government agencies. Most of the data collected, however, were for the credit side and efforts are currently under way to better estimate the debit side. As mentioned above, to improve the coverage of the financial and capital account, staff of the BoP section of the Statistics Division met with various fund managers and developed a questionnaire that would survey fund managers on a regular basis. It is believed that this will significantly improve the data on portfolio and other investment flows and will in turn lead to a further reduction of the net errors and omissions. Further, some information on government bonds and treasury bills are now collected from records held by the Finance Department of BoN, as this wasn’t happening before. These data will be included in the September 2002 quarterly bulletin of the Bank of Namibia.

Lack of revision policy

Since the ROSC of January 2002, a revisions policy has been developed.

(d) Accessibility

Some current account components are disseminated on a net basis

The data are in fact compiled on a gross basis but not published accordingly. Consideration will be given to publishing the data on a gross basis in the near future.
No publicly available documentation on concepts, sources and methods

Concepts, sources and methods descriptions have been developed and published in the March 2002 quarterly bulletin of the Bank of Namibia. These will be published on a regular basis in the Bank quarterly bulletin as well as annual report. In addition, they will be published on the Bank’s website in the near future.
INTERNATIONAL MONETARY FUND

NAMIBIA

Detailed Assessment Using the Data Quality Assessment Framework (DQAF)

Prepared by the Statistics Department

Approved by Carol S. Carson and Abdoulaye Bio-Tchané

August 29, 2002

This document contains a detailed assessment by dataset of the elements and indicators that underlie the data quality dimensions discussed in Namibia’s Report on the Observance of Standards and Codes (ROSC)—Data Module. A review of Namibia’s current data dissemination practices against the General Data Dissemination System (GDDS), background information on the GDDS and the Special Data Dissemination Standard (SDDS), the generic framework used for the assessment of the quality of Namibia’s macroeconomic statistics, and the results of the users’ survey are also included as appendices.
## Contents

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Acronyms</td>
<td>3</td>
</tr>
<tr>
<td>Detailed Assessment Using the Data Quality Assessment Framework (DQAF)</td>
<td>5</td>
</tr>
<tr>
<td>I. National Accounts Statistics</td>
<td>5</td>
</tr>
<tr>
<td>II. Consumer Price Index</td>
<td>27</td>
</tr>
<tr>
<td>III. Government Finance Statistics</td>
<td>43</td>
</tr>
<tr>
<td>IV. Monetary Statistics</td>
<td>60</td>
</tr>
<tr>
<td>V. Balance of Payments Statistics</td>
<td>79</td>
</tr>
<tr>
<td><strong>Text Tables</strong></td>
<td></td>
</tr>
<tr>
<td>1.1 DQAF: Summary of Results for National Account Statistics</td>
<td>24</td>
</tr>
<tr>
<td>1.2 DQAF: Summary of Results for Interim Consumer Price Index</td>
<td>41</td>
</tr>
<tr>
<td>1.3 DQAF: Summary of Results for Government Finance Statistics</td>
<td>58</td>
</tr>
<tr>
<td>1.4 DQAF: Summary Presentation of Results for Monetary Statistics</td>
<td>76</td>
</tr>
<tr>
<td>1.5 DQAF: Summary of Results For Balance of Payments</td>
<td>99</td>
</tr>
<tr>
<td><strong>Appendices</strong></td>
<td></td>
</tr>
<tr>
<td>I. Current Data Dissemination Practices vis-à-vis the GDDS Data Dimension</td>
<td>102</td>
</tr>
<tr>
<td>II. Main Features of the General Data Dissemination System and the Special Data Dissemination Standard</td>
<td>107</td>
</tr>
<tr>
<td>III. Data Quality Assessment Framework—Generic Framework</td>
<td>110</td>
</tr>
<tr>
<td>IV. Users’ Views</td>
<td>115</td>
</tr>
<tr>
<td><strong>Appendix Tables</strong></td>
<td></td>
</tr>
<tr>
<td>3.1 Results of Namibia Users’ Survey</td>
<td>116</td>
</tr>
<tr>
<td>3.2 Comments and Suggestions of Users’ Survey</td>
<td>117</td>
</tr>
</tbody>
</table>
**ACRONYMS**

<table>
<thead>
<tr>
<th>Acronym</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1968 SNA</td>
<td>System of National Accounts 1968</td>
</tr>
<tr>
<td>1993 SNA</td>
<td>System of National Accounts 1993</td>
</tr>
<tr>
<td>BON</td>
<td>Bank of Namibia</td>
</tr>
<tr>
<td>BOP</td>
<td>Balance of Payments</td>
</tr>
<tr>
<td>BOPS</td>
<td>Balance of Payments Section (BON)</td>
</tr>
<tr>
<td>BPM5</td>
<td>Balance of Payments Manual (5th Edition)</td>
</tr>
<tr>
<td>CBS</td>
<td>Central Bureau of Statistics</td>
</tr>
<tr>
<td>CMA</td>
<td>Common Monetary Area</td>
</tr>
<tr>
<td>COFOG</td>
<td>Classification of the Functions of Government</td>
</tr>
<tr>
<td>COICOP</td>
<td>Classification of Individual Consumption by Purpose</td>
</tr>
<tr>
<td>CPC</td>
<td>Central Product Classification</td>
</tr>
<tr>
<td>CPI</td>
<td>Consumer Price Index</td>
</tr>
<tr>
<td>DQAF</td>
<td>Data Quality Assessment Framework</td>
</tr>
<tr>
<td>DSBB</td>
<td>Dissemination Standards Bulletin Board</td>
</tr>
<tr>
<td>GAAP</td>
<td>Generally Accepted Accounting Principles</td>
</tr>
<tr>
<td>GDDS</td>
<td>General Data Dissemination System</td>
</tr>
<tr>
<td>GDP</td>
<td>Gross Domestic Product</td>
</tr>
<tr>
<td>GFCF</td>
<td>Gross Fixed Capital Formation</td>
</tr>
<tr>
<td>GFS</td>
<td>Government Finance Statistics</td>
</tr>
<tr>
<td>GFSY</td>
<td><em>Government Finance Statistics Yearbook</em></td>
</tr>
<tr>
<td>HIES</td>
<td>Household Income and Expenditure Survey</td>
</tr>
<tr>
<td>ICPI</td>
<td>Interim Consumer Price Index</td>
</tr>
<tr>
<td>IMF</td>
<td>International Monetary Fund</td>
</tr>
<tr>
<td>ISIC Rev 3</td>
<td>International Standard Classification of All Economic Activities Revision 3</td>
</tr>
<tr>
<td>IIP</td>
<td>International Investment Position</td>
</tr>
<tr>
<td>ITRS</td>
<td>International Transactions Reporting System</td>
</tr>
<tr>
<td>MAWRD</td>
<td>Ministry of Water and Rural Development</td>
</tr>
<tr>
<td>MEFMI</td>
<td>Macroeconomic and Financial Management Institute of Southern and Eastern Africa</td>
</tr>
<tr>
<td>MFDS</td>
<td>Monetary and Financial Data Section (BON)</td>
</tr>
<tr>
<td>MFMR</td>
<td>Ministry of Fishing and Marine Resources</td>
</tr>
<tr>
<td>MFSM</td>
<td><em>Monetary and Financial Statistics Manual</em> (IMF)</td>
</tr>
<tr>
<td>MME</td>
<td>Ministry of Mines and Energy</td>
</tr>
<tr>
<td>MOF</td>
<td>Ministry of Finance</td>
</tr>
<tr>
<td>MSF</td>
<td>Master Sample Frame</td>
</tr>
<tr>
<td>NCPI</td>
<td>Namibia Consumer Price Index</td>
</tr>
<tr>
<td>NEPRU</td>
<td>Namibia Economic Policy Research Unit</td>
</tr>
<tr>
<td>OBIs</td>
<td>Other Banking Institutions</td>
</tr>
<tr>
<td>QNA</td>
<td>Quarterly National Accounts</td>
</tr>
<tr>
<td>ROSC</td>
<td>Report on the Observance of Standards and Codes</td>
</tr>
<tr>
<td>SADC</td>
<td>Southern African Development Community</td>
</tr>
<tr>
<td>SDDS</td>
<td>Special Data Dissemination Standard</td>
</tr>
<tr>
<td>Acronym</td>
<td>Description</td>
</tr>
<tr>
<td>---------</td>
<td>----------------------------------</td>
</tr>
<tr>
<td>SITC</td>
<td>Standard Industrial Trade Classification</td>
</tr>
<tr>
<td>SNA</td>
<td>System of National Accounts</td>
</tr>
<tr>
<td>STA</td>
<td>Statistics Department (IMF)</td>
</tr>
<tr>
<td>UN</td>
<td>United Nations</td>
</tr>
</tbody>
</table>
DetaiLed Assessment using the data quality assessment framework (DQAF)

The following detailed information on indicators of statistical practices in the areas of the national accounts, price, government finance, money and banking, and balance of payments statistics was gathered from publicly available documents and information provided by the Namibia officials. This information, which is organized along the lines of the generic DQAF (see Appendix III), was used to prepare the summary assessment of data quality elements, based on a four-part scale of observance, shown in Namibia’s Report on the Observance on Standards and Codes (ROSC)—Data Module. This report was prepared by a mission from the IMF’s Statistics Department that visited Windhoek during January 15–30, 2002.¹

I. National Accounts Statistics

0. Prerequisites of quality

0.1 Legal and institutional environment

0.1.1 The responsibility for collecting, processing, and disseminating statistics is clearly specified.

The CBS is a bureau of the National Planning Commission (NPC) operating within the legal framework of Namibia’s Statistics Act no 66 of 1976 as amended by the Statistics Amendment Act no. 25 of 1986. Under the provisions of this Act (section 3) the Minister (now: the Director General of the National Planning Commission) defines statistical policy through the permanent secretary, and the Chief of the Central Statistical Services (currently: the Government Statistician) programs the operations of the Bureau within the framework of that policy. The Act also provides that the Minister may establish a Statistics Council to advise on the collection of statistics, including the taking of a population census and the elimination of duplication in collection of statistics by government institutions. The Statistics Act authorizes the collection of data relating to economic, financial, demographic and social matters and taking of a census of population of the Republic. The Government Statistician is responsible for the collection, tabulation, and analysis of these statistics and may if he deems it necessary, expedient or in the interest of the public publish the data collected or abstracts thereof (section 7 (2)). The CBS’s responsibility for national accounts is implicitly covered within its broader statutory mandate to collect, produce, and disseminate Namibia’s official statistics. In some instances, however conflicting situations have arisen as regards to responsibilities and coordination issues. The amendment of the Statistics Act is being

¹ The mission team was led by Mr. Roman Skarzynski and comprised of Ms. Margaret Fitzgibbon and Messrs. Manik Shrestha, Charles Sisson (all STA), and Chandrakant Patel (Expert). Ms. Petra Costolanski (STA) provided secretarial assistance.
prepared, which is expected to provide for the autonomy of the Government Statistician on statistical matters. There is some duplication by the BON in the collection of data on quarterly economic indicators relevant to the compilation of quarterly GDP but arrangements are in place to ensure exchange of data and consistency of method and results.

0.1.2 Data sharing and coordination among data producing agencies are adequate.

Even though smooth data sharing and cooperation with the producers of source data for national accounts are maintained through telephone, personal and E-mail contacts and occasional meetings, no formal coordination mechanism with the data producers exists. Inter-agency contacts among staff of the CBS, BON and the MOF have been marked by infrequent meetings mainly in the context of the General Data Dissemination System (GDDS). The CBS’s shift to the compilation of the quarterly national accounts (QNA) may require the development of new or revised reporting formats and/or other effective data sharing mechanisms. Thus the current and planned programs on national accounts suggest that a more effective data sharing mechanism among data producers is needed.

0.1.3 Respondents’ data are to be kept confidential and used for statistical purpose only.

All persons employed in the execution of any duty under the Statistics Act (or any regulation there under) are obligated to preserve and aid in preserving secrecy in respect of all matters or particulars and information that may come to his/her knowledge in exercising his/her functions (Article 8). Breaches of secrecy, and the use of insider information for personal gain are offences punishable by the payment of a fine, imprisonment or both.

The introduction of any new survey or the extension of the existing survey are subject to the authorization of the Minister. Questionnaires for the CBS’s censuses and surveys clearly inform respondents that individual responses are confidential under the Statistics Act and are used for statistical purposes only. However, CBS finds it difficult to meet this commitment because data processing for some statistical inquiries is carried out at the NPC Secretariat.

The Statistics Act is clear on what is to be published and prohibits the dissemination of individual information. However, no formal aggregation rules exist to prevent indirect disclosure of individual data if there is only one enterprise in one industry or economic sector. While it may be possible to identify the operations of at least two large companies in the national accounts statistics, the CBS staff indicated that annual reports of these companies are published prior to the release of the national accounts.

Safeguards against unauthorized access to confidential databases and hard copy files exist. Collected data are kept in appropriate offices that are locked when not occupied. Only authorized staff are allowed access to the source data. Computer systems are similarly protected and the building where CBS is located is protected by security guards. All confidential forms are in safe custody with limited access and are shredded on-site before disposal. However, these safeguards cannot be assured in the case of data processing carried out by the NPC Secretariat.
0.1.4 *Statistical reporting is ensured through legal mandate and/or measures to encourage response.*

The Statistics Act (1976) gives the CBS the power to obtain particulars in respect of any statistical collection carried out in accordance with the Act. The CBS also has access to public or other records if approval of the Minister has been obtained. Statistical reporting is ensured through legal mandate, and refusal or neglect to provide information or making untrue statements are offences subject to the payment of a fine and/or imprisonment. The Chief of Central Statistics Services and his assigned officers and employees have the right to enter land or premises to inspect therein for the purpose of making statistical inquiries.

Enterprises that have any difficulty in completing the forms are requested to write to the CBS and information on contact persons for telephone queries are provided on the statistical questionnaires.

Current procedures for pursuing nonresponses include written reminders following the expiration of the deadline, telephone calls, and on-site visits by the CBS staff; proactive methods to educate respondents on the importance of providing timely information are not used for some surveys. Presently, hard copy questionnaires are sent to respondents; they are allowed the option of submitting their response in electronic format.

0.2 *Resources*

0.2.1 *Staff, financial, and computing resource are commensurate with statistical programs.*

The National Accounts Statistics Sub-division (NASS) of the Economic Statistics Division of the CBS has a staffing of six, comprising a sub-division head, four statisticians, and one assistant. The present number of staff employed in the NASS is inadequate if the development and maintenance work on the QNA is to be undertaken. Moreover the staff needs to be trained in the concepts, methodology, and practices to expand their knowledge that is currently largely based on on-the-job training. Only the Sub-division head has participated in the IMF Institute’s course in National Accounts Statistics. The retention of a core of skilled national accounts staff remains a challenge due to staff departures. The Sub-division needs to be provided with two more statisticians to undertake comprehensive work on the QNA related to the envisaged future subscription to the SDDS.

Hardware and computing resources are commensurate with current institutional functions but they need to be upgraded for speed and efficiency. A program for staff training in computer skills exists. The NASS staff are trained on the software System of National Accounts on a Personal Computer (SNAPC), which helps them in compiling Namibia’s national accounts on a systematic basis. A document (*National Accounts Manual; Volume III*) provides documentation of the comprehensive computerized system used in the compilation of Namibian’s national accounts on a personal computer. SNAPC is designed within the
spreadsheet program Microsoft Excel, which facilitates linking workbooks to each other, with one worksheet dependent on data from other worksheets. CBS plans to obtain technical assistance from the Swedish International Development Agency (SIDA) for the work on the QNA to support the staff's initiatives.

0.2.2 Measures to ensure efficient use of resources are implemented.

The CBS undertakes an annual review of its resources in the context of budgetary planning for the following year, and in accordance with the national statistical priorities identified by the Government. Moreover, forward-looking planning on developmental projects is undertaken in this context. The CBS's line managers are responsible for implementing measures to ensure efficient use of resources.

There is a bottom-to-top system of weekly staff reporting to management on work programs. However, there are no periodic reviews of work processes, or internal processes to measure resources used to compile statistical series. The CBS has begun to communicate with respondents by E-mail to improve efficiency but CBS has no available website.

0.3 Quality awareness

0.3.1 Processes are in place to focus on quality.

The Annual Report of the NPC as well as Namibia's Draft Statistical Policy Paper and the Statistical Development Plan provide a mission statement and the objectives of the official statistical system that reflect a commitment to quality; in practice, specific processes and/or work programs to support these objective need to be worked out and effected.

0.3.2 Processes are in place to monitor the quality of the collection, processing, and dissemination of statistics.

The CBS's first Statistical Development Plan covering the period 1993/94-1997/98 and the phased program of surveys on households, labor force, agriculture, and manufacturing grew out of the 1993 User/Producer Workshop on Official Statistics, which provided users with the opportunity to suggest how the government of Namibia could rearrange its statistical system with a view to improving its efficiency, quality, and sustainability. All the surveys scheduled in the first plan have been implemented within the planned period. In 1997, another user/producer workshop was held, which generated several recommendations on institutional and legal framework as well as on future statistical activities and the use of technology for data collection, storage, processing and dissemination. Taking into consideration the outcome of the Workshop and the guidelines of the official bodies and regional and international organizations, the authorities have prepared a second five year Statistical Development Plan, and a Draft Statistical Policy Paper providing guidelines for the revision of the Statistics Act.

0.3.3 Processes are in place to deal with quality considerations, including trade-offs within quality, and to guide planning for existing and emerging needs.
Communications between the CBS and its main (government) users have taken place on quality issues, as demonstrated in the latter's involvement in the preparation of metadata for the GDDS and assessment of the output of the provisional QNA series. However, current work programs do not include built-in mechanisms for quality improvements. The CBS is interested in introducing such mechanisms on national accounts in the context of GDDS and SDDS.

1. **Integrity**

1.1 **Professionalism**

1.1.1 *Statistics are compiled on an impartial basis*

The Statistics Act (1976) defines the role of the Minister (now Director General of the NPC) in terms of statistical policy formulation, but allows the independence of the Government Statistician in programming the data collection and compilation operations within the framework of that policy. However, the Act is generally vague in determining the professional independence of the CBS. Under the current Act, the Government Statistician is subject to the directions of the Minister, therefore all the statistical publications are subject to the clearance by the overseeing Minister (Director General). Professionalism is promoted by participation in regional and international conferences, and seminars. The Draft Statistical Policy Paper, which is currently under the consideration of the NPC, provides for the professional independence of the CBS as regards the collection, compilation and dissemination of statistical information.

1.1.2 *Choices of sources and statistical techniques are informed solely by statistical considerations.*

The choices of sources and statistical techniques are informed by statistical considerations. However, neither the CBS nor any other government agency is free to collect mandatory statistics unless regulations have been made by the Minister and notified in the Gazette. Moreover, no minister may authorize a new survey or extension of an existing survey for the collection of statistics without prior consultation with the Minister (Director General of the NPC).

1.1.3 *The appropriate statistical entity is entitled to comment on erroneous interpretation and misuse of statistics.*

The CBS is entitled to comment on the misinterpretation or misuse of national accounts statistics, but so far such a situation has not arisen.

1.2 **Transparency**

1.2.1 *The terms and conditions under which statistics are collected, processed, and disseminated are available to the public.*
The Statistics Act (1976) and accompanying amendments and Statistics Regulations define the terms and conditions under which the CBS produces and disseminates official statistics. The Statistics Act is a published document. It is planned to disseminate the Statistics Act on the CBS’s website that is being developed. The Annual Report of the NPC provides information about the CBS (data providing agency) and its mission and objectives. The CBS’s statistical publications specify the names of the CBS officials with telephone numbers to be contacted for any suggestions and/or explanations.

1.2.2 Internal governmental access to statistics prior to their release is publicly identified.

The NPC, the BON, and the Cabinet of Ministers have access to the preliminary and annual GDP estimates under embargo, pending their public release by the Director General of the NPC on the occasion of the National Budget presentation to the Parliament in March. Similarly, revised GDP estimates that are published in the annual publication in August each year are provided to the NPC, BON, and the Cabinet prior to their release. The provision of these estimates to government units is not publicized. Consistency checks of the provisional estimates by the NPC and the BON, as well as the provision of updated information during the interim period, may result in the revision of estimates, but the CBS remains in control of the professional and statistical process at all times.

1.2.3 Products of statistical agencies/units are clearly identified as such.

The names of the CBS as well as the NPC are on the front cover of statistical publications. Moreover, all the statistical publications carry a preface by the NPC’s Director General rather than by the Government Statistician. The statistical publications identify two contact persons, their units and phone numbers for all technical queries. National accounts tables reproduced in the BON’s publications identify the CBS as the source.

1.2.4 Advance notice is given of major changes in methodology, source data, and statistical techniques.

The CBS holds a briefing session or a workshop of the main users consisting of the BON, MOF, NPC, other key ministries, and the representatives of major business, research and consultancy, and media firms, at which advance notice of planned major changes in national accounts is given. Moreover, users are briefed at the time the major changes are made, e.g., the change of the base year of the GDP at constant prices and the introduction of the first set of provisional quarterly GDP estimates.

1.3 Ethical standards

1.3.1 Guidelines for staff behavior are in place and are well known to staff.

Ethical rules for the CBS staff are the same as those for other Namibian civil servants, as laid down in the General Order covering the conditions of public service and the directives. All the CBS staff are briefed on the contents and available access to these documents on their
induction in the civil service. Moreover, they are briefed on the secrecy (section 8) and the
offences by officers and employees (section 12) that could be grounds for conviction or fine
under the Statistics Act (1976). The Act spells out the limitations on the disclosure of
information and the misuse of information for personal gain.

In the course of their career, the CBS staff are briefed periodically on the ethical standards
during the training courses and workshop on data collection and dissemination, and
temporary employees are instructed on these standards during their induction and training.
Although the CBS management has not yet endeavored to put down these standards in
writing to the staff, it is vigilant in following the guidelines it had established and expressed
their willingness to specify these on the proposed CBS’s website.

2. Methodological Soundness

2.1 Concepts and definitions

2.1.1 The overall structure in terms of concepts and definitions follows internationally
accepted standards, guidelines, or good practices.

The CBS’s November 2000 publication National Accounts 1993-1999 introduced the time
series of main aggregates both at current and constant prices with a base year changed from
1990 to 1995. The concepts, definitions, and classifications were modified to comply as
closely as possible with the 1993 SNA. Data from the external sector, i.e. balance of
payments, and the general government sector have been fully incorporated within a
consistent and harmonized framework.

2.2 Scope

2.2.1 The scope is broadly consistent with internationally accepted standards, guidelines, or
good practices.

Consistent with the recommendations of the Inter-Secretariat Working Group on National
Accounts (ISWGNA) on the tables and accounts viewed as a minimum requirement for the
implementation of the 1993 SNA, the CBS complies on a regular basis:

- annual value added and GDP at current and constant prices by activity
- annual expenditures of GDP at current and constant prices
- annual value added components at current prices by activity
- sequence of accounts for the total economy until net Lending (+)/net Borrowing (-)
  with an annual frequency
- annual external transactions (until net Lending)

However, the requirements of the recommended scope of SNA tables and accounts
established by the ISWGNA are not met. The CBS has initiated the compilation and
publication of quarterly GDP estimates by economic activity in constant prices with effect
The annual national accounts cover the full economic territory of the Republic of Namibia, and the delimitations of the constitutional units of the economy is in accordance with the 1993 SNA, e.g. territorial enclaves, such as embassies as well as the Namibian workers who work part of the year abroad are within the scope of the national accounts estimates.

In principle, the production boundary is in accordance with the 1993 SNA, e.g. own account production of all goods for own consumption, output of good for own-account fixed capital formation, mineral exploration are included in the scope of output measurement. Currently Namibia does not have any significant production of entertainment, literacy or artistic originals and computer software.

The asset boundary is largely in accordance with the 1993 SNA. Agricultural work-in-progress is not yet included. Crops are recorded at the time of harvest in the annual and provisional quarterly national accounts. Even though mineral exploration is included in the asset boundary, other intangible assets are not identified.

2.3 Classification/sectorization

2.3.1 Classification/sectorization system used are broadly consistent with international standards, guidelines, or good practices.

Institutional units, transactions, and other flows broadly follow the 1993 SNA. Industrial activities are classified according to the ISIC with a further disaggregation of some of them by ISIC – divisions or ISIC – groups. The commodities are classified by the Central Product Classification (CPC), the Classification of Individual Consumption by Purpose (COICOP), and the government expenditure by the Classification of the Functions of Government (COFOG). The Standard International Trade Classification (SITC) and the end use Broad Economic Categories (BEC) are used to aggregate foreign trade statistics from the detailed Harmonized System (HS) classifications.

2.4 Basis for recording

2.4.1 Market prices are used to value flows and stocks.

Valuation rules are in line with the 1993 SNA. Export and imports of goods are valued on an f.o.b. basis. Market output is recorded at basic prices, as are agricultural goods and capital formation produced for own final use. Intermediate and final consumption are valued at purchasers' prices. In the absence of basic prices from the NAMDEB (the major producer of diamonds), the CBS uses the unit value of exports as the proxy for measuring the market value of diamond output; the use of this proxy rests on the assumption that declared export prices reflect true market valuation.

2.4.2 Recording is done on an accrual basis.
In principle, all transactions are recorded on an accrual basis. However, the basic data for general government expenditure are on a cash basis, and no adjustments are made in the national accounts.

*Grossing/netting procedures are broadly consistent with internationally accepted standards, guidelines, or good practices.*

Transactions between establishments within the same enterprise are recorded on a gross basis.

3. **Accuracy and reliability**

3.1 **Source data**

3.1.1 **Source data are collected from comprehensive data collection programs that take into account county-specific conditions.**

In compiling the national accounts, the CBS draws on its (i) internal data collection system (prices, merchandise trade, and industrial statistics); (ii) a survey/census based system for insurance, mining, communal agriculture enterprises, and households; and (iii) administrative sources (including the BON for balance of payments, money and banking, wholesale and retail trade statistics; the MOF for government finance statistics; the Ministry of Water and Rural Development (MAWRD) for agricultural and livestock data; the Ministry of Fishing and Marine Resources (MFMR) for fishery statistics; and the Ministry of Mines and Energy (MME) for mining statistics). The data collection system is comprehensive, except for the coverage of small-scale activities in the service sector, the informal sector, and unregistered construction companies.

The CBS has a fragmented and outdated Enterprise and Establishment Register. It needs to be systematized, consolidated, and updated to eliminate dormant/dead enterprises and register new enterprises. The data collection programs for important market activities, e.g. Census of Manufacturing (last conducted in 1995) or the Census of Business Establishments are dependent on the quality of the business register.

The sample designs for the Household Income and Expenditure Survey (HIES), the Annual Agricultural Survey for communal agriculture, and the Labor Force Survey are based on the Master Sample Frame (MSF) based on the Population Census data and the geographical areas. The MSF facilitates at first stage a selection of a sample of Primary Sampling Units (PSU’s) and in the second stage households or agricultural holdings concerned. The MSF will be updated in the light of the Population Census data for 2001.

There is no regular survey of large enterprises by CBS as a source of data for the quarterly and annual GDP or for a quarterly or monthly index of manufacturing or industrial production. There are only annual surveys of insurance and mining enterprises by the CBS in the context of GDP compilation. The BON surveys cover large wholesale and retail
enterprises on a quarterly basis and these data are used by the CBS for the compilation of the QNA.

An annual agricultural survey covering traditional farmers operating on communal land is undertaken by the CBS in cooperation with the MAWRD.

The survey program for household operations covers a decennial population census (last conducted in 2001), and periodic HIES. The last HIES conducted in 1993/94 provided a benchmark estimate on the final consumption by households for 1994. Government finance statistics sourced from the MOF are comprehensive in coverage (central and local governments), but are deficient in a number of areas including classification, consistency, and basis of recording (see data quality assessment of government finance statistics), thereby impacting on the soundness of national accounts.

For external transactions, the CBS's foreign trade statistics database and the BOP compiled by the BON are used. The CBS's Price and Trade Statistics unit processes external trade data from the Common Customs Area (CCA) forms for trade within the South African Customs Unions (SACU) and the bills of entry for all other (non-SACU) trade transactions. ASYCUDA/EUROTRACE software is used to generate statistical outputs.

The price statistics program includes the compilation of a monthly interim consumer price index which will be replaced by a national CPI. Agricultural producer prices are obtained by the CBS from the Agronomic Board, prices for fish from the MFMR, and the mining and manufacturing unit value prices are derived from the export or import statistics. The national accounts system also relies on the South African price statistics, particularly producer prices, for deflation purposes. Namibia does not compile any producer price or trade indices.

Source data on the informal sector are deficient in a number of areas including coverage, particularly for small handicraft, construction, and service businesses. The results of the recent labor force surveys and the Population Census 2001 could provide a basis for adjusting the value added for certain activities to account for the contribution of the informal sector.

In the compilation of quarterly GDP by activity at constant prices; the estimates for agriculture, fishing, mining, meat processing, fish processing, manufacture of beverages, copper, and electricity are based on quarterly quantitative production indicators. Construction is estimated on the basis of building plans approval and completion and credit provided for construction purposes. Wholesale and retail trade is based on a quarterly survey conducted by the BON, while most other service industries are based on trend extrapolation or related indicators. For the producers of government services, the quarterly wages and salaries of government employees deflated by the average ICPI are used as an extrapolator.

No ad hoc surveys are conducted when needed to fill gaps.

3.1.2 Source data reasonably approximate the definitions, scope, classifications, valuation, and time of recording required.
The source data usually approximate the definitions, scope, valuation and classifications required in the national accounts, but some sources are subject to problems concerning the basis for timing of recording. The cash accounting basis of data on central and general government operations are not in accordance with the accrual accounting requirements of the national accounts. Moreover, the accounting period of Namibia in government accounts is the April/March fiscal year. Therefore, annual fiscal data have to be prorated to compile calendar year data. Availability of quarterly government finance data could save recourse to this estimation and assist compilation of QNA. The compilers are aware of differences in concepts and definitions used in source data from those required by national accounts. During the course of five-yearly major revisions of data, changes in methodologies are introduced.

3.1.3 Source data are timely.

Monthly consumer price index data are available in a timely manner. The CBS’s survey-based source data are characterized by frequent delays due to low response rates, poor quality of reporting or data processing difficulties. There is a backlog of unprocessed foreign trade data; as of December 2001, the latest available quarterly data are for the first quarter of 2001. While the CBS aims for a three-month lag, this has rarely been attained in practice, and a minimum timeliness of eight months has been common. Most of the delay arises due to the time being taken by the Customs to review inconsistent data reported on the manifests. Audited accounts of central government and local governments are available respectively with ten months and two year lag. Other source data are usually available on a timely basis after a considerable follow up by the CBS staff for the compilation of annual preliminary and revised estimates.

3.2 Statistical techniques

3.2.1 Data compilation employs sound statistical techniques.

Production Approach

Estimates of output and intermediate consumption, where possible, are compiled at the three digit ISIC level.

Concerning the techniques used to address specific issues of GDP compilation, the following can be noted:

- Work in progress is not applied to agriculture and livestock.

- Owner occupied dwellings: output is valued at the market rents that occupants would pay for similar accommodation. However, in practice, valuation of rural huts raises difficulties.
• In the estimate of output, sales are adjusted for changes in inventories. Changes in inventories are based on data on quantities produced and sold and average unit prices.

• The perpetual inventory method is used as the conceptual basis for estimating consumption of fixed capital, in line with the 1993 SNA.

Constant prices data are calculated as follows:

• The double deflation method is used only for a few commodities or groups where the value of intermediate consumption as well as their prices are available and the trend in output prices has varied from that of input prices. In some of the sectors, output prices are determined by the world market, and have no relation to input costs in Namibia. As Namibia has only a consumer price index and fragmentary data on producer prices for certain agricultural goods and fish, recourse is frequently made to South African price statistics (mostly producer prices) for deflation in national accounts statistics. Moreover, unit values of mineral exports are also used either for deflation or for valuation of quantity data.

• Output volume of trade margins is measured by the trade margins realized on goods purchased for resale and then extrapolated on the basis of changes in variables like imports and sale tax and since CY 2000 with the estimates based on the BON’s quarterly survey of selected wholesalers and retailers.

• Volume measures of taxes/subsidies on products are obtained by multiplying the values in constant prices or the volumes of products with the applicable tax or duty rate of the base year.

Expenditure approach

The source data for GDP estimates by expenditure components include the government (central and local) accounts, external trade statistics, the 1993/94 HIES, and the BOP statistics compiled by the BON. Estimation techniques used are as follows:

• In estimating government final consumption expenditure, accounting records of central government and the accounts of the local authorities are used.

• The estimates of gross fixed capital formation (GFCF) are compiled first by activity and then by type of assets. Estimates of gross fixed capital formation for the general government are based on the accounts of the State Revenue Fund and the local authorities. Mineral exploration data are obtained either from the Chamber of Mines or from the MME. For the private sector, GFCF is based on the accounts and surveys of mining, transport, electricity and insurance companies, building plans approval and completion statistics, and the end use analysis of the imports of capital goods. Data on own account capital formation on communal farms are obtained from the agricultural surveys. The commodity flow technique is also used to estimate capital formation from
the production of certain commodities after adjustment for trade margins and taxes using ratios.

- Private final consumption expenditure was formerly estimated as a residual. However, when change of the base year of constant prices to 1995 was introduced in November 2000, the estimates were essentially based on commodity flow technique and were checked for consistency against household disposable income.

- Changes in inventories are calculated only for agriculture and mining, and are based on quantities produced and sold and average unit prices.

- Data on exports and imports are derived from the BOP data, which are compiled by the BON from the CBS’s customs-based data on foreign trade statistics, banking system records, government records, and surveys.

The classifications of household final consumption expenditure and the government final consumption expenditure are in accordance with international standards.

Incidental sales are excluded from government final consumption expenditure. Expenses of residents abroad are included in household final consumption expenditure and in imports (and vice versa) on the basis of the BOP data. No estimates of valuables are included in capital formation.

The volume measures of the expenditure components of GDP are calculated either by extrapolating the base year values with volume indicators or valuing volume indicators with base year prices or rates. Where volume indicators are not available, applicable prices/or indices from ICPI, aggregate ICPI, or prices from the Republic of South Africa are used for deflation purposes at least at the one digit level of the corresponding classifications.

The reliance on outdated fixed ratios is not monitored and could be regarded as excessive. In the expenditure approach, all private sector data are calculated using some kind of ratios and most of them are more than five years old.

The quarterly GDP data sum to the annual data. However, the technique to benchmark quarterly data to the annual estimates is not appropriate.

3.2.2 Other statistical procedures employ sound statistical techniques.

The main lack in coverage of the annual national accounts concerns the informal activities for which no data adjustments are made. As regards the illegal transactions, adjustment is made for the smuggling of Namibian diamonds to Angola.

3.3 Assessment and validation of source data
3.3.1 Source data—including censuses, sample surveys, and administrative records—are routinely assessed, e.g., for coverage, sample error, and non-sampling error; the results of the assessments are monitored and made available to guide planning.

Random postenumeration checks are usually made while conducting censuses or surveys; a large part of those takes place in the field by the survey supervisors. Sampling and non-sampling errors are reviewed for feedback into future surveys.

The erratic and sharp movement of variables over time, and high value transactions, are confirmed with respondents.

Where the source data, particularly from other statistical systems, are not consistent with national accounts requirements concerning definitions, classification, and valuation, necessary adjustments are made if possible. As the annual national accounts compilation is on a calendar year basis, the accounts of the government as well as of some parastatal organizations that are on a fiscal year (April to March) basis are prorated for national accounts compilation.

3.4 Assessment and validation of intermediate data and statistical outputs

3.4.1 Main intermediate data are validated against other information where applicable.

Intermediate data on the production of major sectors, e.g. fishing, mining, and meat products are assessed against related indicators such as volume and unit values from foreign trade statistics and prices in the Republic of South Africa.

3.4.2 Statistical discrepancies in intermediate data are assessed and investigated

Ad hoc assessment of potential discrepancies of major intermediate data are done, but checks occur only after discrepancies are identified.

3.4.3 Statistical discrepancies and other potential indicators of problems in statistical outputs are investigated.

The statistical discrepancy in the GDP compilation is shown explicitly. It is relatively small and thought to be due to inadequate coverage of changes in inventories. Net errors and omissions are shown in BOP and the discrepancy with the government finance statistics is identified. Supply and use tables are not compiled, but the commodity flow technique is extensively utilized for estimating value added for all activities and expenditure components.

3.5 Revision studies

3.5.1 Studies and analyses of revisions are carried out routinely and used to inform statistical processes.
The magnitude of revisions is observed. Some studies and analyses of revisions are conducted and explained in the *National Accounts 1993-2000* publication.

4. **Serviceability**

4.1 **Relevance**

4.1.1 *The relevance and practical utility of existing statistics in meeting users’ needs are monitored.*

In early 2001, an advisory body (the Statistics Committee) was set up, representing the major users and data producers in the government, BON, private sector, and the academic and research community. The members of the Committee are appointed by the NPC and one of the NPC members is the Chairman, with the Government Statistician as the Secretary. It has met four or five times since its inception and has focused on statistical policy, the revision of the Statistics Act, and the statistical Development Plan. Moreover, the CBS has held User/Producer Workshops in 1993 and 1997 which have provided valuable suggestions on institutional and legal framework and statistical programs and priorities.

The CBS is sensitive to the statistical needs of the government. The private sector users’ feedback is promoted during the briefing sessions on the release of statistics and encouraged through notification in the CBS’s statistical publications. The statistical needs of regional and international organizations are also monitored.

4.2 **Timeliness and periodicity**

4.2.1 *Timeliness follows dissemination standards.*

There are annual GDP estimates at current and constant prices both by economic activity and expenditures. The preliminary annual estimates are published three months after the close of the calendar year at the time of national budget presentation while the revised estimates are released about 6 months after the end of the year, in line with the timeliness recommendations of GDDS. In November 2001, the CBS released for the first time provisional quarterly GDP estimates by activity in constant prices for the period from the first quarter of 1993 to the second quarter of 2001, i.e. 8 months after the end of the quarter. The CBS plans to compile a full set of QNA and eventually meet the SDDS requirement on timeliness, i.e. within 3 months after the end of the reference quarter.

4.2.2 *Periodicity follows dissemination standards.*

The core GDP aggregates both by activity and expenditure and in current and constant prices are available on an annual basis, which meets the periodicity guidelines for GDDS. The CBS also compiles quarterly GDP by activity at constant prices.

4.3 **Consistency**
4.3.1 Statistics are consistent within the dataset.

Beginning with the publication of the Republic of Namibia's *National Accounts 1993-1999*, the CBS indicates in the introduction and methodological notes that the annual estimates by activity and by expenditure are derived independently. However, except for government and external transactions, all other transactions on the expenditure side are derived from the activity side calculations through the commodity flow approach. The statistical discrepancy between GDP by expenditure and GDP by activity shown on the expenditure side, varying from about zero to four percent of a GDP, is due to the imperfections and gaps in the data sources. The CBS considers the production approach as the more reliable method. The comparison of the implicit GDP deflator with the ICPI, and ratios, percentage distribution and growth rates are investigated to confirm internal consistency.

4.3.2 Statistics are consistent or reconcilable over period of time.

Consistent annual GDP time series compiled according to the 1993 SNA are available without break for a period of eight years (1993-2000) in current and constant prices both by activity and expenditure. The CBS adjusted series back to 1993 to account for the change in the base year in constant prices, availability of revised sources, and changes in the methods, classification and definitions. Available annual GDP data for 1980 to 1992 with 1990 base year for constant prices are not comparable with the rebased/revised series beginning 1993. Any unusual changes in economic trends are explained in the analytical text and included in the annual publication for the benefit of the users.

4.3.3 Statistics are consistent or reconcilable with those obtained through other data sources and/or statistical frameworks.

Data from the balance of payments are fully incorporated within a harmonized and conceptual framework of national accounts. The net lending/borrowing of the nation shown in the national accounts is the same as the surplus/deficit of the balance of payments shown as net lending/borrowing in the external sector (transactions) account. Net borrowing of the General Government in national accounts is approximately the same as the budget deficit although there are some differences due to recording practices. This discrepancy is noted and explained in the annual national accounts publication.

4.4 Revision policy and practice

4.4.1 Revisions follow a regular, well-established and transparent schedule.

The CBS's *National Accounts, 1993-2000* publication spells out the revision policy by specifying three kinds of revisions of annual estimates and the schedule of revisions.

a) Major revisions of time series backwards at regular intervals, i.e. every five years in connection with a change of base year.

b) Revision of the two latest years once or twice a year.
c) Occasional revisions of estimates of certain variables for more than last two years, but this kind of revision is usually avoided.

Accordingly, the preliminary annual estimates that are released in March, i.e. three months after the end of the latest reference year, are revised in July (six months after the end of the reference year), and are finalized in March (15 months after the end of the reference year).

4.4.2 Preliminary data are clearly identified.

Preliminary estimates are clearly identified by CBS in the title of the national accounts publication released in March and in the methodological notes. Measurement and analysis of the differences between preliminary and revised data are conducted and explained in the annual national accounts publication.

4.4.3 Studies and analyses of revisions are made public.

The studies and analysis of the revisions of national accounts are made public in the annual National Accounts publication of the CBS.

5. Accessibility

5.1 Data accessibility

5.1.1 Statistics are presented in a way that facilitates proper interpretation and meaningful comparisons (layout and clarity of text, tables, and charts).

National accounts estimates are disseminated at a detailed level together with tables on general government and the external sector. Annual time series including notes on methodology and commentary are provided in the publication. The layout and clarity of text, tables, and charts are commendable.

5.1.2 Dissemination media and formats are adequate.

Annual national accounts data can be obtained through internet from the BON’s website www.bon.com.mw. The CBS plans to put these data on its proposed website when it is developed and launched. The CBS has released for the first time quarterly GDP estimates in the publication entitled Provisional Quarterly GDP Estimates, 1st quarter 1993 – 2nd quarter, 2001. The estimates are by activity in constant prices.

5.1.3 Statistics are released on a pre-announced schedule.

There is no pre-announced schedule on the release dates for the CBS’s various statistics, including national accounts statistics. However, the preliminary annual national accounts are first reflected in the budget speech of the Minister of Finance to the Parliament and simultaneously released by the CBS in March every year. The release of the revised
estimates six months after the end of the reference year is announced in the revision policy stated in the National Accounts, 1993-2000 publication. In view of the high turnover of staff and delayed responses to data requests, the CBS finds it risky and inopportune to build unrealizable expectations among users though a pre-announced schedule on the release of statistics.

5.1.4 Statistics are made available to all users at the same time.

The preliminary as well as the revised annual national accounts estimates are provided prior to their release to the Cabinet of Ministers through the Permanent Secretary of the NPC. The preliminary annual GDP estimates are provided to the MOF in advance for inclusion in the budget speech. They are released later on the budget day, in the National Accounts publication, with a preface signed by the Director General of the NPC and with the names of CBS and NPC on the front cover. The major users and the media are briefed through a workshop on the occasions of release of the preliminary and revised estimates.

5.1.5 Nonpublished (but nonconfidential) subaggregates are made available upon request.

Non-published but non-confidential detailed data are made available to the BON and government users upon request without any fee. The availability non-published national accounts statistics is not publicized at all.

5.2 Metadata availability

The National Accounts Manual comprises three volumes namely: I. An Overview of the 1993 SNA and Concepts and Definitions; II. Sources and Methods; and III. System of National Accounts on a Personal Computer. In view of the change of the base year to 1995, some revisions in the methods and data sources, and the change in the methodology of GDP by expenditure, volume II on sources and methods needs to be updated. Metadata on national accounts have been prepared and supplied to IMF. Metadata published in the annual National Accounts publication do not include information on data biases and response rates of enterprise surveys.

5.2.1 Documentation on concepts, scope, classifications, basis of recording, data sources, and statistical techniques is available, and differences from internationally accepted standards, guidelines, or good practices are annotated.

Methodological notes provided in Volume II of Namibia’s National Accounts Manual are not regularly updated. Some information on changes in methodology is available in a summary form in the CBS’s annual National Accounts publication.

5.2.2 Levels of detail are adapted to the needs of the intended audience.

The methodological notes in the annual National Accounts publication are geared to the needs of general users. The Sources and Methods (Volume II) of Namibia’s National
Accounts Manual is produced to inform compilers, analysts, and other users of statistics in Namibia and abroad.

5.3 Assistance to users

5.3.1 Contact person for each subject field is publicized.

Names of two contact persons for queries on national accounts are published in the national accounts hard copy publication.

5.3.2 Catalogues of publications, documents, and other services, including information on any charges, are widely available.

A list of CBS’s statistical publications used to be published together with the price of the publications in the CBS’s Annual Abstract but the 1999 Statistical Abstract shows that the list has been discontinued. The CBS plans to publicize such a list of statistical publications and the procedures for obtaining them on its website when it is established.
<table>
<thead>
<tr>
<th>Element</th>
<th>NA</th>
<th>Assessment</th>
<th>Comments on Assessment</th>
<th>Plans for Improvements and Target Dates</th>
</tr>
</thead>
<tbody>
<tr>
<td>0. Prerequisites of quality</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>0.1 Legal and institutional environment</td>
<td></td>
<td>X</td>
<td>The Statistics Act does not safeguard adequately confidentiality and provide clarity on statistical responsibilities. Formalized arrangements for data sharing among producing agencies and proactive methods for encouraging responses are not in place.</td>
<td>New Statistics Act is being drafted to address these issues.</td>
</tr>
<tr>
<td>0.2 Resources</td>
<td></td>
<td>X</td>
<td>Staff resources are inadequate for the development and maintenance work on QNA and for training on national accounts. Assessments of the efficiency of the compilation procedures and use of staff resources are not established.</td>
<td></td>
</tr>
<tr>
<td>0.3 Quality awareness</td>
<td></td>
<td>X</td>
<td>There are no specific processes and work programs to support commitment to quality.</td>
<td></td>
</tr>
<tr>
<td>1. Integrity</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1.1 Professionalism</td>
<td></td>
<td>X</td>
<td>The Statistics Act does not provide for professional independence of Government Statistician and his staff.</td>
<td>New Statistics Act is expected to provide for professional independence.</td>
</tr>
<tr>
<td>1.2 Transparency</td>
<td></td>
<td>X</td>
<td>The limited information on the production of statistics that is provided to the public originates from the NPC rather than CBS. Advance internal governmental access to national accounts data is not publicized.</td>
<td>New Statistics Act is expected to make the operation of the CBS transparent.</td>
</tr>
<tr>
<td>1.3 Ethical standards</td>
<td></td>
<td>X</td>
<td>The CBS has not yet formalized its own ethical standards.</td>
<td>The CBS plans to formalize these standards.</td>
</tr>
<tr>
<td>2. Methodological soundness</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.1 Concepts and definitions</td>
<td></td>
<td>X</td>
<td></td>
<td>The CBS is planning to produce comprehensive QNA.</td>
</tr>
</tbody>
</table>
Table 1.1 Namibia—Data Quality Assessment Framework: Summary Presentation of Results for National Account Statistics

(Compiling agency: Central Bureau of Statistics)

Key to symbols: NA = Not Applicable, O = Practice Observed, LO = Practice Largely Observed, LNO = Practice Largely Not Observed, NO = Not Observed; SDDS = Complies with SDDS Criteria

<table>
<thead>
<tr>
<th>Element</th>
<th>NA</th>
<th>Assessment</th>
<th>Comments on Assessment</th>
<th>Plans for Improvements and Target Dates</th>
</tr>
</thead>
<tbody>
<tr>
<td>2.3 Classification/sectorization</td>
<td></td>
<td>X</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.4 Basis for recording</td>
<td></td>
<td>X</td>
<td>Government expenditure recorded on a cash basis. Some output data are valued or deflated with export unit values or the Republic of South Africa's producer prices as proxies for domestic prices.</td>
<td></td>
</tr>
<tr>
<td>3. Accuracy and Reliability</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.1 Source data</td>
<td></td>
<td>X</td>
<td>Source data are constrained by the unavailability of a business register and the narrow range of periodic surveys. Accounting period of government and some parastatal organizations differ from that of national accounts. Source data are normally not timely.</td>
<td>The CBS plans to broaden the database used to calculate the value added for all the economic activities and develop surveys where estimates are weaker.</td>
</tr>
<tr>
<td>3.2 Statistical techniques</td>
<td></td>
<td>X</td>
<td>The reliance on outdated fixed ratios is excessive. Statistical techniques are not utilized to adjust estimates for informal activities.</td>
<td>In the medium-term, CBS plans to improve the estimation procedures once basic data covering the informal sector and households are available.</td>
</tr>
<tr>
<td>3.3 Assessment and validations of source data</td>
<td></td>
<td>X</td>
<td>Sharp movements in the source variables are scrutinized but no systematic procedures are in place. Sometimes checks occur only after inconsistency is identified.</td>
<td></td>
</tr>
<tr>
<td>3.4 Assessment and validation of intermediate data and statistical outputs</td>
<td></td>
<td>X</td>
<td>Statistical discrepancies among data sets and inconsistencies in the movements of outputs are investigated and rectified where possible.</td>
<td></td>
</tr>
<tr>
<td>3.5 Revision studies</td>
<td></td>
<td>X</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.6 Serviceability</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.1 Relevance</td>
<td></td>
<td>X</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Element</td>
<td>NA</td>
<td>Assessment</td>
<td>Comments on Assessment</td>
<td>Plans for Improvements and Target Dates</td>
</tr>
<tr>
<td>----------------------------------------------</td>
<td>----</td>
<td>------------</td>
<td>----------------------------------------------------------------------------------------</td>
<td>----------------------------------------------------------------</td>
</tr>
<tr>
<td>4.2 Timeliness and periodicity</td>
<td></td>
<td>X</td>
<td></td>
<td>The CBS plans to reduce the dissemination lag of the QNA to 3 months.</td>
</tr>
<tr>
<td>4.3 Consistency</td>
<td></td>
<td>X</td>
<td>The small discrepancy between GDP by activity and expenditures is due to the use of mostly similar data sources.</td>
<td></td>
</tr>
<tr>
<td>4.4 Revision policy and practice</td>
<td></td>
<td>X</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5. Accessibility</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5.1 Data accessibility</td>
<td></td>
<td>X</td>
<td>Expected release months are not strictly adhered except for preliminary national accounts estimates. No formal pre-announced publication schedule. Current dissemination practice of the CBS does not facilitate wider and rapid usage.</td>
<td>The CBS plans to make data accessible through the website being developed.</td>
</tr>
<tr>
<td>5.2 Metadata accessibility</td>
<td></td>
<td>X</td>
<td>Updated documents on sources and methods of national accounts are not available on a comprehensive basis in the form of a hard copy or an electronic format.</td>
<td>Same as 5.1</td>
</tr>
<tr>
<td>5.3 Assistance to users</td>
<td></td>
<td>X</td>
<td>No catalogue of statistical publications is available.</td>
<td>Beginning with 2002, a catalogue will be published.</td>
</tr>
</tbody>
</table>
II. CONSUMER PRICE INDEX

0. Prerequisites of quality

0.1 Legal and institutional environment

0.1.1 The responsibility for collecting, processing, and disseminating statistics is clearly specified.

The Statistics Act of 1976\(^2\) (Act) states that the Central Statistical Services (now Central Bureau of Statistics -- CBS) is authorized to collect statistics relating to economic, financial, demographic, and social matters determined by the Minister (Director General of the National Planning Commission) by notice in the Gazette (Articles 3, 6, and 7). Although the Act or any other legal documents do not specifically assign the responsibility to an agency for producing a consumer price index (CPI), it is implicitly understood that the CBS is responsible for its compilation. In practice as well the CBS is the only agency compiling consumer price statistics. At present, the CBS compiles an Interim Consumer Price Index (ICPI), representing the capital city only. It is also developing a Namibia Consumer Price Index (NCPI), representing all households in the country. The CBS has no clear mandate to disseminate CPI data. It is expected that the new Statistics Act, currently being drafted, will give the CBS broader control over official statistics. This would remove any possible uncertainty over its responsibility for the consumer price index.

0.1.2 Data sharing and coordination among data producing agencies are adequate.

All of the data collection and processing required for the compilation of the CPI is undertaken by the CBS.

0.1.3 Respondents' data are to be kept confidential and used for statistical purposes only.

Article 8 of the Act deals with confidentiality of information. Except for purposes of performance of duties under this Act or with the prior written consent of concerned parties, each person is obliged to preserve and aid preserving secrecy in respect of all matters or information.

The Household Income and Expenditure Survey (HIES) and price collection surveys are undertaken by face-to-face interviews. The interviewers are required to inform respondents of their rights and obligations in regard to the provision of information. They are also informed that the data will only be used for statistical purposes. The confidentiality rule is also clearly displayed on the survey forms completed by respondents to the HIES.

\(^2\) Act No. 66 of 1976, amended by Statistics Amendment Act No. 25 of 1986, signed by the State President of the Republic of South Africa.
Disclosure penalties of a maximum of 1000 Rand and/or imprisonment for a period not exceeding six months are specified in the Act (Article 12). Collected data are kept in appropriate offices, which are locked when not occupied. Only authorized staff are allowed access to the source data. Computer systems are similarly protected and the CBS building is protected by security guards. All confidential forms are shredded on-site before disposal. However, data processing for some statistical inquiries is carried out by the NPC Secretariat, in which case confidentiality cannot be assured.

0.1.4 Statistical reporting is ensured through legal mandate and/or measures to encourage response.

The data collection is covered by mandatory reporting provisions of the Act. The maximum penalties for non-compliance specified in the Act are 1000 Rand and/or imprisonment for a period not exceeding six months (Article 13). The CBS is not aware of any conflicts, or potential conflicts, between the requirements of the Statistics Act and any other law or provision.

All data are collected by interviewers who provide all necessary assistance to respondents. Efforts are made to establish close cooperation with respondents through public relations.

0.2 Resources

0.2.1 Staff, financial, and computing resources are commensurate with statistical programs.

The staffing for the current ICPI program is adequate. There are three statisticians and five assistants exclusively working on consumer prices in the Unit on Price and Trade Statistics of the CBS. However, these resources are insufficient to undertake development work. In particular, price collectors for the NCPI program are on a temporary basis. Senior management is aware of the need to maintain a core contingent of experienced staff. Nevertheless, staff retention is a serious problem because of the insufficient career prospects. The price statisticians are knowledgeable, but would require training in price statistics methodologies. The ICPI system was designed with the assistance through the United Nations Volunteer (UNV) program. The preliminary design for the NCPI was also developed through the UNV program. However, further technical assistance will be needed to introduce improved methodology in developing the NCPI.

The computer hardware installations are less efficient than needed to support modern software and data processing for compiling consumer price statistics.

The financial resources for running the ICPI program are adequate. Additional financial resources will be needed to implement improvement in data collection and supervision system on a sustainable basis.
0.2.2 Measures to ensure efficient use of resources are implemented.

A bottom-up approach starting with individual statistical activities is followed to prepare budgetary needs. The CBS also coordinates statistical activities carried out by other agencies. This helps to ensure efficient use of resources by avoiding duplication and by integrating data collections. Efficiency is also enhanced by achieving consistency of concepts and methodologies used in conducting related surveys (such as the HIES and consumer price index). However, internal processes for periodic reviews of price collection procedures are not in place.

0.3 Quality awareness

0.3.1 Processes are in place to focus on quality.

The Annual Progress Report of the NPC provides a mission statement, objectives, activities, and programs of the CBS. Quality monitoring is not explicitly done, but can be observed implicitly in the CBS’s work processes. A draft of Statistics Policy for Namibia is now being prepared, which together with the new statistical legislation is expected to improve the environment for focusing on quality.

0.3.2 Processes are in place to monitor the quality of the collection, processing, and dissemination of statistics.

Price statisticians supervise the price collection surveys. Computer checks and visual inspections are applied at different stages of the processing of the price index. Occasional meeting of users and producers of data are used to discuss priorities and quality issues. For example, the 1997 meeting discussed coverage and methodology for the NCPI. Also, the results of the ICPI are reviewed at several management levels in the CBS before publication.

Periodic user surveys or other systematic means of obtaining feedback from users do not exist in respect of consumer price statistics.

0.3.3 Processes are in place to deal with quality considerations, including trade-offs within quality, and to guide planning for existing and emerging needs.

Staff are aware of tradeoffs among dimensions of quality. A Statistical Committee was created in 2001, which focuses on statistical policies and work priorities. For example, it has prepared, in 2001, a second five year plan for development of statistics in Namibia, which will form the basis for government’s statistical activities during 2001/2-2006/7.
1.  **Integrity**

1.1  **Professionalism**

1.1.1  *Statistics are compiled on an impartial basis.*

The Statistics Act defines the role of the Minister (currently the Director General of the NPC) in terms of statistical policy formulation and allows the independence of the Government Statistician in data collection and compilation operations within the framework of that policy. However, the Act is generally vague in determining the professional independence of the CBS. Currently, the Government Statistician reports to the Permanent Secretary of the NPC Secretariat. Furthermore, all statistical publications must be cleared by the NPC Secretariat. In the past, however, the CBS has not experienced outside interference in the compilation of the consumer price index. It is expected that the new Statistics Act will make the CBS professionally independent. Staff are free to produce methodological papers and to attend conferences etc. However, opportunities are limited due to resource constraints.

1.1.2  *Choices of sources and statistical techniques are informed solely by statistical considerations.*

Choices of source data and statistical techniques for compiling the consumer price index are based solely on statistical considerations.

1.1.3  *The appropriate statistical entity is entitled to comment on erroneous interpretation and misuse of statistics.*

The CBS reviews and comments on misinterpretation or misuse of the ICPI. The monthly release for ICPI provides brief comments on the results of the index.

1.2  **Transparency**

1.2.1  *The terms and conditions under which statistics are collected, processed, and disseminated are available to the public.*

The Statistics Act is a published document. The CBS plans to post it on the NPC’s Internet website when it will be ready. The *Annual Progress Report* of the NPC provides some information about the CBS and its products, but the public does not have information on the operations of the data producing agency directly from the CBS. The CBS’s *Statistics Abstract* (an annual publication) used to carry a list of its statistical publications with their respective prices, but it has been discontinued. However, beginning from 2002, all CBS publications will include such a list.
1.2.2 *Internal governmental access to statistics prior to their release is publicly identified.*

The ICPI has to be approved by the NPC Secretariat for publication. As the ICPI *Monthly Releases* are signed by the Permanent Secretary of the NPC Secretariat, the public would know that the NPC has access to ICPI prior to their release. However, information on the approval process, including the roles and responsibilities of the CBS and the NPC, is not clear and not made available to the public.

1.2.3 *Products of statistical agencies/units are clearly identified as such.*

Products of the CBS are identified as such by showing its name together with its parent institution, the NPC. However, all statistical publications carry a preface by the Director General of the NPC or Permanent Secretary of the NPC Secretariat rather than by the Government Statistician.

1.2.4 *Advance notice is given of major changes in methodology, source data, and statistical techniques.*

The development of the new NCPI has been discussed in several workshops. The *Annual Progress Reports* of the NPC also present a brief outline of the new initiative. As well, the *Monthly Releases* of the ICPI mentions the development of the new NCPI.

1.3 *Ethical standards*

1.3.1 *Guidelines for staff behavior are in place and are well-known to the staff.*

Ethical rules for CBS staff are the same as those for Namibian civil servants, which are laid down in the General Order covering the conditions of public service. All new CBS staff are briefed on the content and access to these documents. The roles and responsibilities of staff, as stated in the Statistics Act of 1976, also cover ethical standards. During internal trainings, all staff including temporary staff are reminded and briefed about staff behavior. However, the CBS has not yet been able to write down these practices in a clear set of guidelines, such as a code of conduct for the CBS staff. It plans to prepare such guidelines and post them on its future website.

2. *Methodological soundness*

2.1 *Concepts and definitions*

2.1.1 *The overall structure in terms of concepts and definitions follows internationally accepted standards, guidelines, or good practices.*

The concepts and definitions used in the compilation of the CPI broadly conform with international recommendations and good practices. The definition of household consumption
expenditures and the specification of products for pricing follow international recommendations.

2.2 Scope

2.2.1 The scope is broadly consistent with internationally accepted standards, guidelines, or good practices.

The scope of the ICPI is limited to Windhoek, the capital city, which accounts for less than 15 percent of total population. The 1985 HIES covered only Windhoek as well. Information on the scope of household consumption expenditures from the 1985 HIES is not available. However, a review of the weights indicates that the consumer basket of the ICPI may have included purchases of market goods and services as well as consumption of goods produced on own account and imputed value of owner-occupied dwelling services. The ICPI excludes seasonal goods as it attempts to include only commodities that are generally available in most of the periods.

The scope of the NCPI is designed to cover the full economic territory of the country. The HIES of 1993/94, which is used as a basis for deriving the consumer basket, represented all resident households except for institutional households (a normal practice for HIES). The consumer basket of the NCPI includes purchases of market goods and services, consumption of goods produced on own account, and the imputed value of owner-occupied dwelling services.

2.3 Classification/sectorization

2.3.1 Classification/sectorization systems used are broadly consistent with international standards, guidelines, or good practices.

The ICPI consumer basket is classified according to the classification of household consumer goods and services recommended by the 1968 SNA.

The NCPI will use the Classification of Individual Consumption by Purpose (COICOP), which is consistent with the 1993 SNA recommendation.

2.4 Basis for recording

2.4.1 Market prices are used to value flows and stocks.

The valuation of consumption expenditures, which are the basis for deriving the weights, is in accordance with the 1993 SNA. Purchases are valued at purchasers’ prices. Concerning the valuation of consumption of goods from own production and services of owner-occupied dwellings, the valuation used in the 1985 HIES can not be ascertained due to the lack of documentation. The 1993/94 HIES values the consumption of goods from own production and services of owner-occupied dwellings using equivalent market prices.
Product specifications include price determining characteristics, and price quotations based on actual transaction prices (including taxes and general discounts) are collected.

2.4.2 Recording is done on an accrual basis.

Prices of goods and services are recorded in the period they are purchased in accordance with the accrual principle.

2.4.3 Grossing/netting procedures are broadly consistent with internationally accepted standards, guidelines, or good practices.

The 1993/94 HIES does not allow to identify separately the sales of used consumer durables, such as used cars. In the NCPI, sales of consumer durables are not netted out against their purchases, which may lead to overstatement of the weight for this component.

3. Accuracy and reliability

3.1 Source data

3.1.1 Source data are collected from comprehensive data collection programs that take into account country-specific conditions.

Population censuses conducted every ten years (the latest referred to 2001) provide sample frames for household surveys. There is no up-to-date statistical business register or other comprehensive lists of establishments for selecting a sample of outlets for price collection.

A regular household budget survey program does not exist to collect household expenditures data that can be used to calculate consumer baskets. The ICPI weights are based on the HIES conducted in 1985 by the Directorate of Development Cooperation of the Republic of South Africa. The NCPI weights are calculated using the 1993/94 HIES, the first HIES conducted by the CBS. The next such survey is planned for 2002/3.

The 1985 HIES covered only Windhoek. The survey was based on a two-percent sample of households from each of the 1981 Population Census Enumeration Areas. The survey was conducted during October and November of 1985. A proper assessment of the survey results is not possible due to the lack of information on this survey.

The 1993/94 HIES represented the full economic territory and covered all resident households. Institutional households were excluded. Households were selected using a two-stage random sample approach. First, 192 primary sampling units (PSUs) were selected from the 1991 census enumeration areas (2231 enumeration areas converted into 1696 PSUs of about 100 households each). The selection was done using a "probability proportional to size" procedure, where the size measure is the number of households. All of the households within these PSUs were listed one month before the survey month and 24 households were
selected in each PSU using systematic random sample techniques. Altogether 4,608 households were selected. The 192 PSUs were allocated randomly over 12-months period to cover seasonal variations. As the list was prepared just before the survey month in each PSU, the non-response rate was low (about 7 percent). The weights of PSUs were adjusted for non-responses in the estimation of survey parameters. The details collected by the HIES were more than sufficient to meet the needs of a CPI.

The frequency of price collection for the ICPI is adequate for perishable goods, rents, and some fees and rates; but inadequate for consumer durables and other services as prices for these items are collected on a quarterly basis. The same applies to the NCPI.

The selection of outlets and products for price collection for the ICPI is done using a purposive selection procedure based on their importance and availability. All items with more than 0.9 percent of total expenditures were selected. One or several product varieties were selected to represent an item.

As the NCPI represents the population in the whole economic territory, it involves selection of geographic areas. The thirteen administrative regions were grouped into three NCPI zones covering eight localities representing one or more regions. Each locality constituted a major town center in a NCPI zone. A retail outlet survey was conducted in all the NCPI zones to identify pricing points and list of commodities sold in those areas. However, rents for NCPI are at present collected only in Windhoek.

For the ICPI, approximately 570 price quotations are collected from 93 outlets. The NCPI at present has approximately 2000 price quotations from about 428 outlets. The number of price quotations will increase as the CBS started to collect prices for agricultural products on a weekly basis. Most prices are collected through personal visits. Item and variety specifications are sufficiently detailed to ensure consistent pricing in each period.

Ad-hoc surveys are not conducted to obtain supplementary data neither for weights nor for price collection procedures.

3.1.2 Source data reasonably approximate the definitions, scope, classifications, valuation, and time of recording required.

Source data used for the ICPI are reasonably consistent with the requirements for consumer price indices. The practices followed in the ICPI for recording prices for perishable goods (weekly), rents (quarterly), and some fees and rates (annually) are adequate for CPI compilation. However, the pricing schedule for consumer durables and other services (quarterly) would generally lead to a bias in the movement of the CPI.

In the case of the NCPI, source data for the weights are almost fully consistent with the requirements for producing a national CPI. The planned price collection procedures are same as those followed in the ICPI.
3.1.3 Source data are timely.

Price quotes are supplied on a timely basis. No data from other statistical systems are needed in the compilation of the CPI.

3.2 Statistical techniques

3.2.1 Data compilation employs sound statistical techniques.

The level of details for goods and services in both the ICPI and the NCPI is acceptable given the range of commodities consumed in Namibia. The ICPI has 188 items organized into 9 groups and 48 sub-groups. The NCPI has 236 items organized into 12 groups and 78 sub-groups.

The assessment of the ICPI concerning the aggregation techniques is as follows. At the item level, long-term relatives are derived by taking the simple average of the ratios of average prices of relevant price quotations. This is acceptable, although international consensus now prefers the use of the geometric average. Aggregation of elementary indices to higher levels is done using the Laspeyres formula. The weight reference period is outdated (1985). The price reference period is December 1992, which is older than preferable. Although the weight and price reference periods are different, weights were not adjusted for price difference between the weight and price reference periods. The ICPI is the first index compiled in Namibia, therefore the issue of index linking does not arise.

The NCPI plans are to follow the same approach as that used in the ICPI for compiling item level indices and aggregating them to higher level indices. The weight reference period would still be outdated (1993/94). December 2001 is now being considered as the price reference period. Although the weight and price reference periods are different, weights had not been adjusted for price difference between the weight and price reference periods. The plan is to calculate the overall index for Namibia by aggregating long-term relatives of national average prices (unweighted simple average) for items calculated directly from price observations. This may lead to a significant bias in the overall national index because regional prices will be weighted not according to the expenditure share of each NCPI zone, but by the distribution of price quotations. Furthermore, this would also lead to inconsistency between zonal and national indices. An appropriate approach would be to derive a weight matrix combining both geographic and item dimensions. The CBS would like to introduce improvements in the aggregation techniques.

The treatment of missing prices and quality changes in the ICPI is not optimal. Temporarily missing prices are carried forward. If an item is missing for more than three months, a replacement item with similar characteristics is selected in consultation with the selling outlets. When items are replaced, base prices are imputed. Seasonal items are not included in the basket. New products are not introduced into the sample on an ongoing basis.
The NCPI compilation system has not yet worked out techniques for the treatment of missing prices, seasonal prices, and quality changes. The CBS is interested in improving these techniques, but lacks necessary skills.

3.2.2 Other statistical procedures (e.g., data adjustments and transformations, and statistical analysis) employ sound statistical techniques.

There are no significant adjustments that would be required. Adjustments to the weights for a few products (durables goods, alcohol, tobacco) should have been made, but were not done as sufficiently reliable alternative sources are not available.

3.3 Assessment and validation of source data

3.3.1 Source data—including censuses, sample surveys and administrative records—are routinely assessed, e.g., for coverage, sample error, response error, and non-sampling error; the results of the assessments are monitored and made available to guide planning.

Information needed for analyzing the results of the 1985 HIES (which was used for the ICPI) is not available. However, the 1993/94 HIES provides sufficient information for evaluating its results.

Sampling errors for price collection are not available, given the judgmental selection of outlets and products. Individual price quotations are routinely checked for excessive growth over the previous month and for consistency with other quotes.

3.4 Assessment and validation of intermediate data and statistical outputs

3.4.1 Main intermediate data are validated against other information where applicable.

Producers, export, and imports price statistics are not compiled. Therefore, there is a little scope for validation of intermediate results against other independent data sources. Export prices of the Republic of South Africa (as a substantial portion of consumer goods in Namibia is imported from this country) and prices of some agricultural products available from other Namibian agencies might be useful for validating the CPI results. However, apart from cursory cross-checks no systematic process exist for validation of CPI results against other data.

3.4.2 Statistical discrepancies in intermediate data are assessed and investigated.

Unusual movements in the indices at various levels are investigated.
3.4.3 Statistical discrepancies and other potential indicators of problems in statistical outputs are investigated.

All breakdowns of the ICPI are fully consistent as this index comprises only one geographic area. However, the NCPI should use proper techniques to avoid potential inconsistencies between indices at the geographic and national levels (see also 3.2.1).

3.5 Revision studies

3.5.1 Studies and analyses of revisions are carried out routinely and used to inform statistical processes.

All price quotations arrive in time for inclusion in the ICPI calculation as they are collected in Windhoek only. Therefore, there are no revisions to the ICPI. In addition, no major revisions related to a change of base have been implemented as yet.

4. Serviceability

4.1 Relevance

4.1.1 The relevance and practical utility of existing statistics in meeting users’ needs are monitored.

Occasional workshops of data producers and users are organized to discuss data issues. However, there is no established process for consultation with users. The CBS regularly participates in SADC meetings to discuss CPI methodology.

4.2 Timeliness and periodicity

4.2.1 Timeliness follows dissemination standards.

The ICPI is published before the 15th day of the month after the reference month, which complies with the SDDS.

4.2.2 Periodicity follows dissemination standards.

The ICPI is compiled monthly, which is in accordance with SDDS requirements.

4.3 Consistency

4.3.1 Statistics are consistent within the dataset.

The ICPI is consistent within the dataset. It represents only one geographic region, therefore the issue of consistency in aggregation by regions and by items does not arise.
4.3.2 Statistics are consistent or reconcilable over a reasonable period of time.

Consistent time series are available since 1993 when the ICPI was started. The methodology for constructing the CPI has not changed, so there has never been the need to reconstruct historical series. Unusual changes in the ICPI are explained in the ICPI Monthly Releases or as requests are made for explanations.

4.3.3 Statistics are consistent or reconcilable with those obtained through other data sources and/or statistical frameworks.

Only limited opportunities exist for analyzing the consistency of the ICPI with other data sources (particularly with the prices from the Republic of South Africa and for some agricultural products in Namibia). However, these opportunities are not exploited.

4.4 Revision policy and practice

4.4.1 Revisions follow a regular, well-established and transparent schedule.

The practice is to not revise the monthly ICPI. Regular changes of base year and weight updates are not feasible as HIES is not available on a regular basis. Furthermore, available sources are not included as early as possible due to resource constraints. For example, the 1993/94 HIES results were available in 1996, but the compilation of the NCPI that uses this source has not yet been completed.

4.4.2 Preliminary data are clearly identified.

Data are final when first released, but are not identified as such. The practice has been that the data are not revised.

4.4.3 Studies and analyses of revisions are made public. (See also 3.5.1)

This is not applicable as the monthly ICPI is not revised and base year or weight updates have not been carried out in the past.

5. Accessibility

5.1 Data accessibility

5.1.1 Statistics are presented in a way that facilitates proper interpretation and meaningful comparisons (layout and clarity of text, tables, and charts).

The monthly ICPI publication is clear and concise. It contains a commentary on the results, incorporating charts. The ICPI figures are broken down into nine groups and are published for the latest five years. More detailed figures (48 sub-groups) are also included for the more recent periods.
5.1.2 Dissemination media and formats are adequate.

Data are released as a hard-copy Consumer Prices and Inflation, a monthly release for ICPI. It is suitable for most users’ needs. More detailed data or analyses are not published, but are available on request. The monthly figures are also published in the Quarterly Bulletin of the BON, which is also posted on the Bank’s Internet website.

The NPC is developing an Internet website, where a sub-site for CBS will be created. The CBS plans to disseminate the Monthly Releases as well as historical series on the website.

5.1.3 Statistics are released on a preannounced schedule.

There is no preannounced release schedule. In fact, the figures are published as soon as they are finalized, so the release date varies from month to month.

5.1.4 Statistics are made available to all users at the same time.

The ICPI is released simultaneously to all public and private users (including the press). However, since there is no release schedule, not all users know when it is available.

5.1.5 Nonpublished (but nonconfidential) subaggregates are made available upon request.

All available breakdowns are supplied on request and free of charge. However, this service is not specifically advertised.

5.2 Metadata accessibility

5.2.1 Documentation on concepts, scope, classifications, basis of recording, data sources, and statistical techniques is available, and differences from internationally accepted standards, guidelines, or good practices are annotated.

The Press Release that was published when the ICPI was first disseminated in 1993 contained limited information on the sources and methods. It is not readily available now and the information is not adequate. No other documents exist on the ICPI.

5.2.2 Levels of detail are adapted to the needs of the intended audience.

The Press Release is the only document that provides some description of sources and methods. A document on comprehensive sources and methods is not prepared.
5.3  Assistance to users

5.3.1  Contact person for each subject field is publicized.

The monthly releases of the ICPI provide specific contact points at the CBS.

5.3.2  Catalogues of publications, documents, and other services, including information on any charges, are widely available.

Information on publications is not available. The statistical publications do not include catalogues of available publications. However, beginning from 2002, all CBS's publications will include a list of its publications.
<table>
<thead>
<tr>
<th>Element</th>
<th>NA</th>
<th>Assessment</th>
<th>Comments on Assessment</th>
<th>Plans for Improvement and Target Dates</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>O</td>
<td>LO</td>
<td>LNO</td>
</tr>
<tr>
<td>0. Prerequisites of quality</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>0.1 Legal and institutional environment</td>
<td></td>
<td>X</td>
<td></td>
<td></td>
</tr>
<tr>
<td>0.2 Resources</td>
<td></td>
<td></td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>0.3 Quality awareness</td>
<td></td>
<td></td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>1. Integrity</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1.1 Professionalism</td>
<td></td>
<td>X</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1.2 Transparency</td>
<td></td>
<td></td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>1.3 Ethical standards</td>
<td></td>
<td>X</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Methodological soundness</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.1 Concepts and definitions</td>
<td></td>
<td>X</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.2 Scope</td>
<td></td>
<td></td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>2.3 Classification/Sectorization</td>
<td></td>
<td>X</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.4 Basis for recording</td>
<td></td>
<td>X</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Table 1.2 Namibia—Data Quality Assessment Framework: Summary Presentation of Results for Interim Consumer Price Index

*Compiling Agency: Central Bureau of Statistics*

<table>
<thead>
<tr>
<th>Element</th>
<th>NA</th>
<th>Assessment</th>
<th>Comments on Assessment</th>
<th>Plans for Improvement and Target Dates</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>0</td>
<td>LO</td>
<td>LNO</td>
</tr>
<tr>
<td>3. Accuracy and reliability</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.1 Source data</td>
<td>X</td>
<td>X</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.2 Statistical techniques</td>
<td></td>
<td>X</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.3 Assessment and validation of source data</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.4 Assessment and validation of intermediate data and statistical outputs</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.5 Revision studies</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. Serviceability</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.1 Relevance</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.2 Timeliness and periodicity</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.3 Consistency</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.4 Revision policy and practice</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5. Accessibility</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5.1 Data accessibility</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5.2 Metadata accessibility</td>
<td></td>
<td>X</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5.3 Assistance to users</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
III. GOVERNMENT FINANCE STATISTICS

0. Prerequisites of quality

0.1 Legal and institutional environment

0.1.1 The responsibility for collecting, processing, and disseminating statistics is clearly specified.

The Ministry of Finance (MOF) collects and compiles central government finance data, in compliance with the State Finance Act No.31 of 1991 and at the direction of the Permanent Secretary at the MOF based on that Act. The MOF then disseminates central government finance statistics, both independently and in conjunction with the Bank of Namibia (BON) and the Central Bureau of Statistics (CBS). Section 13 of the State Finance Act directs the Permanent Secretary to make, no later than six months after the end of the fiscal year, an annual accounting of the central government operations, and within seven months to provide these accounts to the office of the Auditor General for his review. These certified accounts are to be submitted to the Parliament within twelve months of the end of the fiscal year for its approval, and as soon as available are included in the annual Budget Statement, which is submitted in conjunction with the Minister of Finance’s budget presentation to the Parliament. The MOF also collects for policy purposes monthly data on central government operations, which as a public service it provides to the BON, which posts these data on its website and prints them in its Quarterly Bulletin and Annual Report. These data are processed within fifteen days of the end of the following month, and are derived from the same sources that are used to prepare the annual accounts, although the monthly and the annual data can not be completely reconciled. Monthly data are usually disseminated within thirty days of the end of the reference month.

0.1.2 Data sharing and coordination among data producing agencies are adequate.

The MOF has sole responsibility for reporting annual and monthly fiscal and financial data, as compiled from the Budget Management and Accounting System, and makes these data available to other government agencies including the BON and the CBS as they are available. There is good cooperation among the agencies, and since the primary role of the MOF is clear, there is no duplication of effort or unnecessary respondent burden.

Two interagency committees, the Macroeconomic Working Group, consisting of the MOF, the BON, the National Planning Commission (NPC), and the Namibia Economic Policy Research Unit (NEPRU), and the Cabinet Treasury Committee, consisting of representatives of the MOF, the BON, and the NPC, act to provide a formal mechanism to maintain close liaison between fiscal data compilers and their primary users. Among other responsibilities, the Cabinet Treasury Committee must grant preliminary approval of the annual budget, which affords it substantial authority to act across ministries.
0.1.3 Respondents' data are to be kept confidential and used for statistical purposes only.

Confidentiality of these data is protected under the Public Service Act No. 13 of 1995, which clearly identifies in Part III grounds for and punishment of misconduct, which includes dismissal from public service. In special circumstances, the MOF provides individual data to the BON and the CBS, whose employees are similarly charged to protect the confidentiality of individual data by the Statistics Act of 1976 and the Bank of Namibia Act of 1997, and when data are archived for permanent storage, their confidentiality is protected by the Archive Act. In addition to penalties provided in these separate acts, offenders are further subject to civil and criminal sanctions. In accordance with these regulations, all civil servants are required to sign a confidentiality statement when they are appointed.

0.1.4 Statistical reporting is ensured through legal mandate and/or measures to encourage response.

Central government statistical data are provided by the individual ministries to the MOF in accordance with provisions of the State Finance Act No. 31 of 1991. A recent reorganization at the MOF promoted the Accountant General, who bears responsibility for providing these accounts, to the director level, granting him greater authority in contacts with other government ministries and agencies. Financial reports for the social security administration, the parastatals, and extrabudgetary accounts are required to be audited by the Auditor General and approved by Parliament by separate legislative acts.

0.2 Resources

0.2.1 Staff, financial, and computing resources are commensurate with statistical programs.

The staff and other resources dedicated to compiling government finance statistics are not adequate, as evidenced by the fact that only four of ten positions are filled in the General Ledger Division of the MOF, which has primary responsibility for data compilation. With the restructuring of the MOF, efforts are underway to address these shortcomings, including improving the training and other qualifications of existing staff. Current training of staff is provided on-the-job, but the MOF is increasingly emphasizing external training as feasible.

The supporting accounting systems from the individual ministries and revenue departments in the MOF are computerized and are generally adequate for reporting purposes. These data are incorporated into the General Ledger by hand to allow careful screening for accuracy. The computer support is provided by a separate section within the MOF and thus is generally responsive to data reporting requirements. Unfortunately, an exceptional technical malfunction required the hand recovery of data from the past fiscal year, disrupting regular compilation of recent data. Efforts are being made to encourage the retention of experienced staff through access to short training courses (usually abroad) and a more aggressive promotion policy.
0.2.2 Measures to ensure efficient use of resources are implemented.

The shortage of skilled staff necessarily encourages short-term efficiency of human resources, but impedes the ability to undertake technical innovations which could expand the usefulness of government finance statistics that are disseminated. The costs associated with compiling GFS are not yet measured.

0.3 Quality awareness

0.3.1 Processes are in place to focus on quality.

Quality is recognized by the MOF staff as the cornerstone of statistical work, and they diligently work with line ministries to ensure the accuracy of central government accounts.

0.3.2 Processes are in place to monitor the quality of the collection, processing, and dissemination of statistics.

The MOF interacts with line ministries and participates in the User's Conference organized by the CBS to monitor and improve the quality of compiled and disseminated GFS. When monitoring and planning improvements to statistical quality, international statistical and accounting standards as established by GAAP (Generally Accepted Accounting Principles) are taken into account.

0.3.3 Processes are in place to deal with quality considerations, including trade-offs within quality, and to guide planning for existing and emerging needs.

Trade-offs between “accurate, reliable, and comprehensive data” and timely data, where relevant, are taken into account in the MOF statistical work. Monthly data disseminated by the BON are unaudited and may substantially depart from the final annual accounts. However, annual GFS statistics based on audited fiscal data are at best available only 12 months after the end of the reference fiscal year, and the MOF does not have a practice of disseminating unaudited statistics, although these data are available for internal purposes 7 months after the end of the fiscal year.

Quality is taken into account in statistical planning, and some mechanisms are in place to address new and emerging data requirements, particularly for data requests from other government ministries. The MOF is responsive to external special data requests, and is initiating a project to establish an Integrated Financial Management System, which should substantially enhance the availability and variety of fiscal data.
1. Integrity

1.1 Professionalism

1.1.1 Statistics are compiled on an impartial basis.

The MOF strongly emphasizes a professional approach to its statistical operations, which encompass the collection of revenue, grant, expenditure, and budgetary financing data, as well as maintaining the government debt register. To support these objectives, the MOF was reorganized in September 2001 and the Treasury operations including data dissemination were incorporated as the Department of State Accounts, one of two departments at the ministry, with the Accountant General designated at the Director level. This reorganization should promote the timely and independent collection, compilation, and dissemination of government public finance statistics, as supported by applicable laws and guidelines.

The MOF promotes professionalism through staff participation in regional seminars, workshops, conferences, and other training opportunities, but has not systematically promoted publication of analytical work or methodological papers.

1.1.2 Choices of sources and statistical techniques are informed solely by statistical considerations.

Government financial statistics are collected from government ministries and government records, which are based on complete information rather than statistical estimation techniques. The complete implementation of the new GFS methodology would require high level support. Certain decisions to increase the frequency and timeliness of the data or to publish preliminary figures and estimates would need to take political considerations into account.

1.1.3 The appropriate statistical entity is entitled to comment on erroneous interpretation and misuse of statistics.

The MOF staff can provide expert advice on technical and policy aspects of government financial statistics when necessary. The Minister of Finance provides an explanation of policy initiatives and their implications in his March Budget Speech (which includes central government statistics), and the MOF provides extensive commentary on the budget when it is tabled, in response to Parliamentary inquiries, and participates in a panel discussion on the budget organized by the media. Supplementary budgets are normally introduced in October, and the MOF provides a similar commentary on this occasion, as well. The Permanent Secretary responds to any issue on the technical aspects of government finance statistics.

1.2 Transparency

1.2.1 The terms and conditions under which statistics are collected, processed and disseminated are available to the public.
The State Finance Act No. 31 of 1991, which broadly governs the collection of source data and the dissemination of comprehensive annual government finance statistics, is freely disseminated to the public. The Permanent Secretary of the MOF, in consultation with the Auditor General, can authorize administrative changes in the procedures which govern dissemination of the data. The monthly data which were developed for internal policy purposes and have been disseminated as a public service are collected in accordance with the regulations governing annual data.

1.2.2 Internal governmental access to statistics prior to their release is publicly identified.

Since the fiscal data are compiled and processed in the MOF, the responsible divisions and the Minister of Finance have first access to the compiled data. Monthly data are routinely distributed to the line ministries, the NPC, and the BON within 48 hours of their availability. The MOF has no independent publication outside the annual budget statement, so these data are not publicly disseminated until the BON posts them on its website and publishes them in its quarterly and annual reports. Although data confidentiality safeguards are not generally publicized, access to annual data related to preparation of the annual budget is very tightly controlled, with only top budget planners and the Minister provided these data until the formal budget presentation to Parliament, at which time they are publicly disseminated.

1.2.3 Products of statistical agencies/units are clearly identified as such.

The MOF is responsible for the main budget documents, which include a summary of the Development Budget, which is prepared separately by the NPC. Each document clearly identifies the agency responsible for its preparation.

1.2.4 Advance notice is given of major changes in methodology, source data, and statistical techniques.

The MOF has few avenues to provide formal explanations of changes in data compilation techniques. Major changes would be identified in the context of the budget presentation, and the government issues a weekly news bulletin which could be used for this purpose. Prominence is given in the publication of government finance statistics to any changes that cause a break in the time series. It does not seem that major changes have been preceded by an advance notice.

1.3 Ethical standards

1.3.1 Guidelines for staff behavior are in place and are well known to the staff.

The compilation and subsequent dissemination of government finance statistics is entirely the responsibility of the MOF, and its staff are governed by both the State Finance Act No. 31 of 1991 and the Public Service Act No. 13 of 1995. This ensures that data are compiled and the results are presented according to strictly professional considerations. The code of
conduct, which also covers conflicts of interest established thereby, is enforced by imposing sanctions including dismissal and criminal prosecution if applicable if the code is breached. Any officer or auditor who knowingly certifies or verifies any false statement or account to the Permanent Secretary is also guilty of an offence. To remind its staff of its ethical responsibilities and to reinforce the effectiveness of these regulations, in 1999 the MOF required all its staff to re-sign a statement acknowledging their obligations to discharge their duties ethically.

2. Methodological soundness

2.1 Concepts and definitions

2.1.1 The overall structure in terms of concepts and definitions follows international standards, guidelines, or agreed practices. (GFSM 1986 guidelines)

Compilation and dissemination of the GFS for central government in the MOF’s Budget Statement for the Financial Year and Estimate of Revenue and Expenditure for the Financial Year is largely based on the GFSM 1986, which provides for the recording of transactions on a cash basis. The format of the summary central government accounts differs from GFS methodology in two important respects. First, central government transactions of an investment nature with other government units are separately included as revenue and expenditure, instead of being presented on a consolidated basis as net lending. Second, the financing of the budget is not provided in an analytically meaningful format.

Plans are underway to adopt an accrual framework for the government finance accounts, but no firm deadlines have been established for the conversion. The October 2001 Conference for the South Africa Development Community called for exploratory studies, with member countries to report back on their progress in two years.

2.2 Scope

2.2.1 The scope is broadly consistent with internationally accepted standards, guidelines, or agreed practices. (GFSM 1986 guidelines.)

The scope of Namibian central government accounts as presented in the MOF’s annual publications Budget Statement for the Financial Year and Estimate of Revenue and Expenditure for the Fiscal Year, as well as that of the monthly data promulgated through the BON, basically covers all activities as defined to be those of the central government in GFSM 1986. They encompass the 21 central government ministries under 28 votes and exclude the social security fund and parastatals; however, they depart from GFSM 1986 by also excluding several extrabudgetary accounts, the most significant being that governing road building operations. Namibia is a unitary state and although it is in the process of establishing a federal structure comprising 13 regional councils, these entities have not yet been sanctioned by law, and the regional and local governments do not have separate accounts. Otherwise, audited accounts prepared by various government agencies, which
encompass the other government activities cited above, collectively cover the complete general government sector, but these data are not presented on a consolidated basis.

Data on total government debt data are provided quarterly, disseminated in the BON Quarterly Bulletin, but are only provided in an aggregate form, as total domestic and foreign government debt. The Quarterly Bulletin and the Annual Report also provide a monthly series on Treasury Bill and Bond sales, the latter of which have a maturity structure extending to more than ten years.

Except for any revised administrative data, which are so identified, all data are complete and actual when published; therefore, the scope is complete upon publication.

2.3 Classification/sectorization

2.3.1 Classification/sectorization systems used are broadly consistent with internationally accepted standards, guidelines, or good practices. (GFSM 1986 guidelines)

Revenue and expenditure data are broadly classified using the methodology set out in the GFSM 1986, except that as noted in section 2.1, net lending items are presented as separate revenue and expenditure items, and some development expenditures financed through external grants are omitted from the accounts. No detailed sources are provided for budgetary financing.

The sectorization is broadly consistent with the GFSM 1986 methodology.

2.4 Basis of recording

2.4.1 Prices used to value flows and stocks reflect actual or expected cash payments. (GFSM 1986 guidelines)

All flows are measured in cash or cash equivalents.

Debt is valued at face value. The stock of external debt (consisting of loans only) is converted to national currency equivalents using the end of the period exchange rate. International transactions are converted into national currency using the mid-rate between buying and selling market rates on the date of recording.

2.4.2 Recording is done on a cash basis. (GFSM 1986 guidelines)

Transactions are recorded on a cash basis.
2.4.3 Grossing/netting procedures are broadly consistent with international standards, guidelines, or agreed practices. (GFSM 1986 guidelines)

Practically all transactions (including the sales of market establishments) are recorded on a gross basis, except refunds of revenue, which are netted against gross revenue receipts. These practices are consistent with GFSM 1986 recommendations.

3. Accuracy and reliability

3.1 Source data

3.1.1 Source data are collected from comprehensive data collection programs that take into account country-specific conditions.

Data covering nearly the full range (see sections 2.1 and 2.2) of financial stocks and flows for central government statistics are provided by the MOF administrative systems. Annual data on central government are disseminated with a 12 months lag. Monthly fiscal data are also compiled, but are subject to revision when audited annual fiscal data are prepared. Financial data on the Social Security System are also available, again with a delay. Once decentralization has been fully implemented, the accounts of regional councils will be prepared separately.

With information on the budgetary, extrabudgetary, and social security components of government available, it would be conceptually possible to present a consolidated set of accounts for the general government. Technical and staffing limitations make this an ambitious objective, however, and there are currently no plans to expand the data dissemination system to this level.

3.1.2 Source data reasonably approximate the definitions, scope, classifications, valuation, and time of recording required.

As noted in section 2.2.1, certain revenue, expenditure, and financing items in the state accounts are not in line with GFSM 1986 definitions. However, with the exception of financing data, the most detailed data of the central government accounts are sufficiently complete to be reclassified so they conform to GFS categories. Budget management and accounting systems do not include provision for automatic derivation of GFS items from budget items.

The timing of recording and valuation of operational source data sent to compilers are consistent with the GFSM 1986 concepts.

---

3 The accounts for March, which is the last month of the financial year, are kept open for up to six months so that all rectification entries can be encompassed in the final account.
3.1.3 Source data are timely.

Monthly central government data are available for internal use by the MOF (on a provisional basis), and are timely (about 15 days after the end of the reference month). These data are not published by the MOF, but are available on the BON website as soon as they can be posted, and in its quarterly and annual printed reports (see section 1.2.2). They are, however, subject to considerable revision in the audited annual data. Annual internally audited central government data are produced within seven months, but not generally disseminated until the budget presentation 12 months after the end of the reference year.

3.2 Statistical techniques

3.2.1 Data compilation employs sound statistical techniques.

The MOF generally does not employ surveys or other estimation techniques, but relies on actual enumeration provided by other line ministries.

3.2.2 Other statistical procedures (e.g., data adjustments and transformations, and statistical analysis) employ sound statistical techniques.

As noted above, central government financial data are entirely based on administrative records, and data adjustments and reclassifications generally follow commonly accepted techniques.

3.3 Assessment and validation of source data

3.3.1 Source data—including censuses, sample surveys and administrative records—are routinely assessed, e.g., for coverage, sample error, response error, and non-sampling error; the results of the assessments are monitored and made available to guide planning.

Consolidated GFS general government data are not compiled. Central government data are identified as actual, revised estimates (administrative data), and budget estimates. For annual data, accuracy is clearly favored at the expense of timeliness, and published final accounts have been audited by the Auditor General. Generally speaking, ministerial submissions and MOF administrative records that include a complete record of actual government expenditure constitute the best possible source data for compiling government finance statistics. In a few cases, however, such as for the level of development spending financed by external grants, the official accounts may be incomplete. Only in isolated cases does the MOF utilize information from outside sources.

The monthly central government data produced by the MOF primarily for internal policy reasons and disseminated through the BON are sufficiently accurate for fiscal development and analysis. These monthly data are used to provide revised current year budget projections for the central government, which are only available for internal policy purposes. Namibia
has submitted its government financial statistics for the IMF's *GFS Yearbook* through the year 2000.

3.4 **Assessment and validation of intermediate data and statistical outputs**

3.4.1 **Main intermediate data are validated against other information where applicable.**

The MOF compiles the government financial statistics based on submissions from line ministries and its internal accounting records, which include complete records of checks issued by the BON as the government’s sole financial agent. The MOF maintains a close crosscheck of checks issued and cashed to compare with BON records. In general, when data are available from two sources, the inconsistencies are small, but in the case of expenditure submission records from line ministries, there are occasionally large discrepancies, which are reconciled. The BON conducts a donor survey to provide an independent estimate of these transactions, and the MOF incorporates these results in its statistics.

3.4.2 **Statistical discrepancies in intermediate data are assessed and investigated.**

The MOF takes statistical discrepancies very seriously and, given its limited staff, devotes considerable resources to resolving discrepancies between different MOF divisions. The Bank Reconciliation Section has primary responsibility for this task.

3.4.3 **Statistical discrepancies and other potential indicators of problems in statistical outputs are investigated.**

Several divisions at the MOF, including the General Ledger and the Asset, Cash, and Debt Management divisions, share the responsibility for ensuring the accuracy of MOF statistics. Other government users of MOF data, primarily the CBS and the BON, provide a cross-check of data they disseminate, also employing information provided by the Auditor General. As the MOF also has the responsibility for managing government domestic and external debt, it compares financing flows to changes in debt stock to ensure financing consistency.

3.5 **Revision studies**

3.5.1 **Studies and analysis of revisions are carried out routinely and used to inform statistical processes.**

The monthly data are never revised, but considered final until amended in the preparation of the annual data. The preliminary actual annual data prepared for submission to the Auditor General within seven months of the end of the fiscal year are essentially final, as the Auditor General rarely makes changes or amendments. In any case, these data are not disseminated until they are final. In the absence of significant revisions, there are no reasons to undertake revision studies.
4. **Serviceability**

4.1 **Relevance**

4.1.1 *The relevance and practical utility of existing statistics in meeting users’ needs are monitored.*

Annual central government statistics are compiled with the same time frame as for budget preparation. These data are used in the process of determining and evaluating fiscal policy. The analytical relevance of fiscal data is greatly diminished by the fact that no consolidated central and general government data are produced.

Monthly central government data are usually disseminated by the BON through its website within a month of the end of the reference period, and in its publications within a quarter of the end of the reference period, which provides full and complete disclosure of fiscal developments to the public at large.

Feedback from users is not sought on a regular basis.

4.2 **Timeliness and periodicity**

4.2.1 *Timeliness follows dissemination standards.*

The MOF compiles central government operations data in a summary format monthly, with a lag of fifteen days, primarily for internal use, but they are posted on the BON website and subsequently published in BON quarterly and annual reports. Annual detailed data are compiled within seven months of the end of the reference period, and after certification by the Auditor General, are generally disseminated with a 12 months lag after the end of the reference year.

Consolidated central government debt, which excludes data on government-guaranteed debt, is produced by the MOF on a monthly basis. However, the only debt data publicly disseminated are in a summary form, total domestic and foreign debt, published quarterly in the BON’s *Quarterly Bulletin*, and annually in the MOF’s *Estimate of Revenue and Expenditure for the Financial Year*, which accompanies the Minister of Finance’s budget presentation. These summary debt statistics are available with a 3 months lag from the end of the reference period.

---

4 The BON *Quarterly Bulletin* also includes monthly data on Treasury Bill and Bond sales.
4.2.2 Periodicity follows dissemination standards.

Comprehensive annual data on consolidated central government operations are published with a 12 months lag after the end of the reference year in the MOF's *Estimate of Revenue and Expenditure for the Financial Year*. More aggregated monthly data on central government operations are available through the BON, both on its website and in its quarterly and annual reports. Neither of these series provides disaggregated financing data. This compares with GDDS recommendation to publish annual consolidated central government data within 6-9 months after the reference period, and major government categories (revenues, expenditures, and financing) on a quarterly basis, within one quarter of the reference period.

Data on general government operations are not compiled. The GDDS encouraged practice is to publish annual general government data within six to nine months of the reference period.

The MOF does not disseminate disaggregated government debt data, and disseminates aggregated domestic and foreign debt only on a quarterly basis, with a lag of a quarter. This compares with the GDDS' recommended practice to publish annual consolidated central government disaggregated debt data within one-to-two quarters of the end of the reference period. Quarterly reporting is encouraged, as is the inclusion of government-guaranteed debt.

4.3 Consistency

4.3.1 Statistics are consistent within the dataset (e.g., accounting identities observed)

Major central government data aggregates on central government, such as total expenditure classified by economic type or functions (Table B and C in IMF’s *GFS Yearbook*), the deficit/surplus and financing, are generally consistent. The MOF data on changes in the stock of outstanding debt are not directly comparable to budgetary financing data, as neither are provided with sufficient disaggregation.

4.3.2 Statistics are consistent or reconcilable over a reasonable period of time.

Explanations for significant departures from expected trends, arising from changes in fiscal policy and/or economic developments, are provided in footnotes to the relevant tables. These developments would also be outlined in the Minister of Finance’s Budget Speech each year. Consistency in classification or methodological treatment is viewed as important by MOF staff; and they endeavor to maintain a consistent time series at all times.

Previously released time series are not adjusted to account for discontinuities arising from methodological developments, changes in the statistical system, etc., but major breaks in time series are clearly identified and the reasons are explained, usually in the Minister's Budget Speech.
4.3.3 Statistics are consistent or reconcilable with those obtained through other data sources and/or statistical frameworks.

Government finance statistics, the balance of payments, and national accounts data are compiled by three different institutions. In some cases, data on financing from different sources within the MOF are difficult to reconcile despite efforts to do so.

The separate responsibilities for data preparation have not contributed to a common format, but central government finance statistics are presented in a format that facilitates comparison of fiscal data with data from other sources. Nonetheless, it is difficult to compare data on economic flows that are reported from two different sources, such as external government grants, which are included in government revenues and BON balance of payments data. In the case of external financial flows, the BON accepts records of the MOF, which maintains official debt records for the government.

4.4 Revision policy and practice

4.4.1 Revisions follow a regular, well-established, and transparent schedule.

GFS revisions are limited to current annual budgetary central government data (provisional data) and these are identified in the published statistics. The revised annual budgetary central government data follow the regular publication schedule of the Budget Speech. Monthly government finance statistics on central government produced by the MOF, and disseminated by the BON, are not revised.

4.4.2 Preliminary data are clearly identified.

The revised annual budgetary central government data are normally published in the Budget Speech of the following year. The estimated or revised GFS are clearly identified in the MOF, BON, and CBS publications. Revised and final data are sufficiently consistent to allow revised administrative data to be used with confidence for policy determination and analysis.

4.4.3 Studies and analyses of revisions are made public.

The MOF does not undertake formal studies or analyses of revisions, though it does discuss these experiences with the line ministries involved to improve the quality of future submissions.
5. **Accessibility**

5.1 **Data Accessibility**

5.1.1 *Statistics are presented in a way that facilitates proper interpretation and meaningful comparisons (layout and clarity of text, tables, and charts).*

The annual central government finance statistics presented in the MOF’s *Budget Statement for the Financial Year and Estimate of Revenue and Expenditure for the Financial Year*, as well as the monthly data used for internal policy purposes and disseminated through the BON, are presented in a way which broadly allows major aggregates/balancing items to be identified and related to detailed underlying data. To facilitate comparisons, annual data are typically provided with a five-year times series. Some aggregates do deviate from international standards and guidelines (see section 2.3.1), and closer adherence to these standards could improve their usefulness for policy purposes, although collectively they provide a reasonably suitable basis for budget development and monitoring.

The MOF’s annual fiscal publications of central government statistics provide detail broadly equivalent to that set out in the *GFSM 1986* tables, but do not include detailed financing or debt stock data. Consolidated data on the general government are not provided.

5.1.2 **Dissemination media and formats are adequate.**

The MOF routinely meets the reporting requirements of the State Finance Act, and preliminary actual annual data are compiled within seven months. The monthly data provided as a public service are typically available to all ministries and the BON within fifteen days of the end of the reference period, posted on the BON’s website shortly thereafter, and published in BON reports. Dissemination media and format are adequate.

5.1.3 **Statistics are released on a preannounced schedule.**

Although there is no formal preannounced schedule, the annual revised estimates for central government financial statistics are normally available for government use within seven months of the end of the reference period, and disseminated in conjunction with the budget speech delivered at the beginning of the next fiscal year. The monthly data are generally released within 15 days of the end of the reference month and posted on the BON’s website at their initiative.

5.1.4 **Statistics are made available to all users at the same time.**

All disseminated data are made available to all users simultaneously, and without preferential treatment for selected users.
5.1.5 **Nonpublished (but nonconfidential) subaggregates are made available upon request.**

Nonconfidential data are made available from the MOF upon request, after approval of the Permanent Secretary.

5.2 **Metadata accessibility**

5.2.1 *Documentation on concepts, scope, classifications, basis of recording, data sources, and statistical techniques is available, and differences from internationally accepted standards, guidelines or good practices are annotated.*

Documentation of concepts, sources, and methods, and any revisions to them, are generally unavailable from domestic sources. Namibia is in the process of adopting the General Data Dissemination System (GDDS), and these characteristics of its government financial statistics, including any differences from internationally accepted standards, will be available on the DSBB. A bridge table showing the links between source data and government finance statistics is not publicly available.

5.2.2 **Levels of detail are adapted to the needs of the intended audience.**

No detailed technical descriptions of concepts, sources, and methods that would allow users to assess the strengths of the government finance statistics are published.

5.3 **Assistance to users**

5.3.1 *Contact person for each subject field is publicized.*

Prompt and knowledgeable service and support are made available upon request but no measures have been taken to educate the users of the government finance statistics.

5.3.2 *Catalogues of publications, documents, and other services, including information on any charges, are widely available.*

The MOF publishes only the Budget Speech and related documents. It therefore does not publish any catalogue of MOF publications, documents, or other services.
### Table 1.3 Namibia—Data Quality Assessment Framework: Summary Presentation of Results for Government Finance Statistics

*(Compiling Agency: Ministry of Finance)*

Key to symbols: NA = Not Applicable; O = Practice Observed; LO = Practice Largely Observed; LNO = Practice Largely Not Observed; NO = Practice Not Observed; SDDS = Complies with SDDS Criteria

<table>
<thead>
<tr>
<th>Element</th>
<th>NA</th>
<th>Assessment</th>
<th>Comments on Assessment</th>
<th>Plans for Improvement and Target Dates</th>
</tr>
</thead>
<tbody>
<tr>
<td>0. Prerequisites of quality</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>0.1 Legal and institutional environment</td>
<td></td>
<td>X</td>
<td>X</td>
<td>Number of staff compiling data is inadequate (unfilled vacancies).</td>
</tr>
<tr>
<td>0.2 Resources</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>0.3 Quality awareness</td>
<td></td>
<td></td>
<td>X</td>
<td>Focus on short-term needs rather than on long-term planning.</td>
</tr>
<tr>
<td>1. Integrity</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1.1 Professionalism</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1.2 Transparency</td>
<td>X</td>
<td>X</td>
<td></td>
<td>Major changes in techniques poorly documented.</td>
</tr>
<tr>
<td>1.3 Ethical standards</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Methodological soundness</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.1 Concepts and definitions</td>
<td></td>
<td></td>
<td>X</td>
<td>Some net lending operations are included in revenue/expenditure. Financing is not disaggregated.</td>
</tr>
<tr>
<td>2.2 Scope</td>
<td></td>
<td></td>
<td>X</td>
<td>Extrabudgetary and social security accounts are not included.</td>
</tr>
<tr>
<td>2.3 Classification/Sectorization</td>
<td></td>
<td>X</td>
<td></td>
<td>No details of debt stock, financing.</td>
</tr>
<tr>
<td>2.4 Basis for recording</td>
<td></td>
<td>X</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. Accuracy and reliability</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.1 Source data</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.2 Statistical techniques</td>
<td></td>
<td>X</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.3 Assessment and validation of source data</td>
<td></td>
<td>X</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.4 Assessment and validation of intermediate data and statistical outputs</td>
<td></td>
<td>X</td>
<td></td>
<td>MOF does not make extensive use of outside sources to supplement internal data. Comparisons with monetary data are not possible owing to insufficient detail of financing data.</td>
</tr>
<tr>
<td>3.5 Revision studies</td>
<td>X</td>
<td></td>
<td></td>
<td>Revisions performed by Auditor General.</td>
</tr>
<tr>
<td>Element</td>
<td>NA</td>
<td>O</td>
<td>LO</td>
<td>LNO</td>
</tr>
<tr>
<td>----------------------------------------------</td>
<td>----</td>
<td>---</td>
<td>----</td>
<td>-----</td>
</tr>
<tr>
<td>4. Serviceability</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.1 Relevance</td>
<td></td>
<td></td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>4.2 Timeliness and periodicity</td>
<td></td>
<td>X</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.3 Consistency</td>
<td></td>
<td></td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>4.4 Revision policy and practice</td>
<td></td>
<td>X</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5. Accessibility</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5.1 Data accessibility</td>
<td></td>
<td></td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>5.2 Metadata accessibility</td>
<td></td>
<td></td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>5.3 Assistance to users</td>
<td></td>
<td></td>
<td></td>
<td>X</td>
</tr>
</tbody>
</table>
IV. MONETARY STATISTICS

0. Prerequisites of quality

0.1 Legal and institutional environment

0.1.1 The responsibility for processing, and disseminating statistics is clearly specified.

The Bank of Namibia (BON) is solely responsible for compiling and disseminating monetary statistics. Data are compiled under the terms and conditions set out in the Bank of Namibia Act (BON Act) of 1997 and the Banking Institutions Act (Banking Act) of 1998. The BON Act governs the activities of the BON and defines the BON’s authority to collect necessary information. According to section 56(1), the BON may direct any person to furnish the Bank with information that the Board may consider necessary for the Bank to perform effectively its functions. In terms of section 56(2), the Bank is authorized to request from any banking institution any information about its operations that may be needed for the proper discharge of the BON’s functions and responsibilities. In accordance with section 56(3), a failure to comply with the Bank’s request for information or a willful provision of false or misleading information is a criminal offence subject to fines or imprisonment. Furthermore, in terms of section 52 of the Banking Act, the BON is empowered to examine the affairs of any banking institution to determine its compliance with legal requirements pertaining to banking business.

While the BON Act addresses the issue of the BON’s authority to collect data from banking and other institutions, the BON’s responsibility for compiling and disseminating monetary statistics is not clearly specified. In terms of section 52 of the BON Act, the BON is only obliged to compile and submit to the Minister of Finance its annual accounts, a report on the Bank’s operations for the past year, and a report on the state of the economy. In addition, within 15 business days after the end of each month, the Bank shall submit to the Minister of Finance a return on the Bank’s assets and liabilities. These accounts, reports, and returns shall be published in a manner approved by the Minister of Finance. In section 52(4)(b), the BON Act authorizes the BON to publish other reports and studies on financial and economic issues as approved by the BON’s Board.

The BON compiles and disseminates on a monthly basis (a) a monetary survey, which is a consolidation of the accounts of the BON and those of the five commercial banks, and (b) a banking survey, which consolidates the monetary survey and the accounts of four other

---

5 The terms “monetary survey” and “banking survey” refer to the framework for presenting consolidated monetary statistics that the Fund recommended prior to the publication of the Monetary and Financial Statistics Manual (MFSM). The “depository corporations survey” referred to in this report is a broader core framework recommended by the MFSM. The GDDS uses the term “broad money survey” for this framework.
banking institutions (OBIs). In addition to the monthly monetary and banking surveys, the BON publishes separate data on each of the groups of institutions.

The Monetary and Financial Data Section (MFDS) within the Statistics Division of the BON Research Department compiles the monetary statistics. In the statistical publications of the BON, the Research Department is identified as the unit responsible for the compilation and dissemination of the monetary statistics.

0.1.2 Data sharing and coordination among other data producing agencies are adequate.

The BON publishes in its Quarterly Bulletin data provided by the CES and the Ministry of Finance. Data sharing arrangements among the three agencies appear to be adequate, although these arrangements are not formalized.

0.1.3 Respondents' data are to be kept confidential and used for statistical purposes only.

The Banking Act forbids publication by the BON of any information that would disclose particulars relating to the affairs of the banking institution or of a customer of a banking institution without their consent in writing (section 65(2)). In addition, in terms of section 12(1) of the BON Act, officials of the BON are prohibited from directly or indirectly disclosing any information acquired in the performance of duties or functions, except for the purpose of the performance of duties or functions or when lawfully required to do so.

Monetary statistics are produced mainly from balance sheet data provided by the commercial banks and other banking institutions in their monthly returns. Only the staff of the MFDS and of the Supervision Department have access to data of individual banks before they are aggregated and consolidated for publication.

0.1.4 Statistical reporting is ensured either through legal mandate and/or measures implemented to encourage voluntary reporting.

The Banking Act of 1998 provides the legal basis for ensuring mandatory reporting for monetary statistics purposes. Section 49(1) of the Banking Act imposes an obligation on banking institutions to provide to the BON, at the time and in the manner required by the BON, statements containing full particulars of all the assets and liabilities, including information on assets and liabilities of the branches of resident banking institutions outside Namibia. In addition, in terms of section 49(2) of the Banking Act, the BON is authorized to demand any other information relating to the banking business of the banking institution or any of its transactions.
0.2 Resources

0.2.1 Staff, financial, and computing resources are commensurate with institutional programs.

The MFDS has a total of three staff: one economist with a master’s degree and two research officers (one with a BA degree in accounting and economics, and the other with a diploma in business administration). The head of the section has two years of experience in money and banking statistics, and the other two staff members have one year and two months of experience in compiling monetary statistics, respectively. It is estimated that, on average, it takes at least one year of on-the-job training to gain sufficient knowledge and expertise to do the basic compilation work. At present, staff resources for compiling monetary statistics are considered adequate, although further training and on-the-job experience are clearly needed. Also, with the prospective implementation of the methodological requirements set out in the MFSM, the MFDS will have to assume a more proactive role in deriving data from administrative and accounting sources and expand its analytical role. In this connection, the BON intends to review the staffing needs in due course and provide additional resources if necessary.

Monetary statistics compilers are given the opportunity to participate in training courses offered at the South Africa Reserve Bank Training Institute, the Macroeconomic and Financial Management Institute of Southern and Eastern Africa (MEFMI), and the relevant courses offered by the IMF Institute. One research officer participated in the IMF’s Monetary and Financial Statistics training seminar in Abidjan in 2001.

The computer resources utilized in the collection and compilation of monetary statistics are adequate. All staff members have personal computers that are connected to the BON network and utilize a recent version of MS Office (including Excel and MS Word). With the assistance from the IMF, a data management system D-Bank has been installed and is being used in conjunction with Excel in producing monetary statistics.

At present, source data used for compiling the BON accounts and the commercial banks’ and other banking institutions’ accounts are provided in hard copy and require manual re-entry of data in the Excel spreadsheets. Although the Finance Department of the BON, in conjunction with the Information Technology Department, produces electronically detailed trial balance sheets on a monthly basis, these balance sheets are not used in compiling monetary statistics and no programs exist to permit linking the compilation of monetary statistics with the existing database of accounting records.

0.2.2 Measures to ensure efficient use of resources are implemented.

In general, all programs in the BON are subject to budget considerations and performance assessments. Each division prepares a work plan that includes plans of activities for sections. Divisional work programs are consolidated into the work program for the department. The implementation of work programs is monitored through quarterly performance assessments.
With a view to ensuring efficient use of resources, the Research Department recently initiated work on introducing electronic reporting by commercial banks and CBIs. Preliminary findings indicate that there are no issues of software compatibility and the implementation of the electronic reporting will be feasible within about six months.

0.3 Quality awareness

0.3.1 Processes are in place to focus on quality.

The BON recognizes that official statistics must have the confidence of their users. The Corporate Charter of the BON promulgates a vision of the BON as a center of excellence, a professional and credible institution, a leader in the areas of economics, banking, and finance. The charter upholds integrity, impartiality, open communication, and transparency as the central values of the BON.

0.3.2 Processes are in place to monitor the quality of the collection, processing, and dissemination of statistics.

The Supervision Department verifies that data reporting practices followed by the commercial banks and other banking institutions are consistent with the regulations issued under the Banking Act of 1998. The Research Department has systems and procedures in place to ensure quality in the compilation process, and the staff of the MFDS, the head of the Statistics Division, and the Head of the department participate actively in the review of data prior to publication. However, the fact that the MFDS officials do not interact directly with the reporting banks and other banking institutions does not facilitate in-depth knowledge and understanding of the quality issues relating to the reported data. Similarly, a high level of aggregation of the balance sheet data used for compiling the BON accounts does not permit sufficient reviews and identification of data quality problems.

There is no external body authorized to provide guidance on the quality of monetary statistics and on strategies for improving data production. However, an internal Statistical Committee was established in November 2001 to review issues pertaining to the consistency and quality of the collection, processing, and dissemination of statistics. The committee is headed by the Deputy Head of the Research Department and includes heads of all sections of the Statistics Division and representatives of the Modeling and Forecasting Division. Beginning with the December 2001 issue of the Quarterly Bulletin, the BON started conducting users’ surveys to obtain feedback from users on data quality issues. Such surveys will be included in each issue of the bulletin and in the Annual Report.

0.3.3. Processes are in place to deal with quality considerations, including tradeoffs within quality, and to guide planning for existing and emerging needs.

There is wide recognition of the tradeoffs between data accuracy/reliability and timeliness. The priority is given to accuracy, even at the cost of delaying the publication of data. The production of monetary statistics is to a great extent automated through the use of worksheets
linked with the database. As a result, it has been possible to adhere to a strict publication schedule, without compromising the quality of the data.

The Research Department and the Supervision Department work closely toward improving the methodological soundness of the data to take into account new initiatives and developments in the financial system. Following the publication of the MFSM, the BON is in the process of designing an appropriate migration path from the existing practices to the guidelines of the MFSM.

1. Integrity

1.1 Professionalism

1.1.1 Statistics are compiled on an impartial basis.

The statutory provisions under which the BON compiles monetary statistics are adequate to support its independence in conducting these functions. The Governor and the Deputy Governor of the BON are appointed by the President in accordance with the Article 32(4)(b)(bb) of the Namibian Constitution and Section 4(3) and 4(4) of the BON Act from among persons having the necessary qualifications and professional experience. Although in accordance with section 49 of the BON Act the Cabinet is authorized to determine the policy to be adopted by the BON, such a policy directive is restricted to cases where in the opinion of the Minister of Finance the policies pursued by the BON are not adequate for, or conducive to, the achievement of the objectives of the Bank. Accordingly, the BON can perform its statistical functions independently without fear, favor, or prejudice.

Professional competency plays a key role in recruitment and promotion policy in the Research Department of the BON. A set of clear rules and principles based on performance govern the promotion policy. Professionalism of the staff in charge of compilation of monetary statistics is promoted by encouraging participation in lectures, conferences, seminars, and training courses, including those organized by the IMF. Professionalism is also promoted through encouraging staff publications in Research Papers, Working Papers, Discussion Papers, and Occasional Papers.

1.1.2 Choices of sources and statistical techniques are informed solely by statistical considerations.

Monetary statistics are compiled from the balance sheet of the BON and statements of assets and liabilities (Forms DMB 900 and OBI 900) of commercial banks and OBIs. The selection of sources is based solely on statistical considerations, with due regard to the cost of data collection and the reporting burden to the reporting institutions.
1.1.3 The appropriate statistical entity is entitled to comment on erroneous interpretation and misuse of statistics.

The Research Department comments on misinterpretations of its statistics if deemed truly significant. The Research Department seeks to prevent misinterpretation or misuse of monetary statistics by providing explanatory materials and notes.

1.2 Transparency

1.2.1 The terms and conditions under which statistics are collected, processed, and disseminated are available to the public.

The BON Act and the Banking Act are easily available to the interested public in hard copy. In addition, the BON Act is posted on the BON's website.

1.2.2 Internal governmental access to statistics prior to their release is publicly identified.

Following approval of the data by the Research Department, the monetary statistics are released to the public and provided to the management of the BON at the same time. No officials outside the BON have access to the data before their release to the public. No information on internal access to data prior to their release is available to the public.

1.2.3 Products of statistical agencies/units are clearly identified as such.

The BON’s statistical publications are clearly identified as products of the Research Department. Also, sources of data provided by other agencies (e.g., CBS) are clearly identified.

1.2.4 Advance notice is given of major changes in methodology, source data, and statistical techniques.

Major changes in methodology, such as those resulting from the implementation of the MFSM, will be announced to the public in the BON’s Quarterly Bulletin prior to their implementation. A full explanation will be provided at the time of the implementation.

1.3 Ethical standards

1.3.1 Guidelines for staff behavior are clear and publicized.

The BON Act provides broad ethical guidelines, in particular regarding confidentiality, for employees of the BON. In addition, staff members of the BON are bound by the Code of Conduct, which is part B of the Staff Handbook. These internal documents instruct the staff, in particular, to observe secrecy regarding the information acquired in the course of duty, and not to use such information for private advantage. Upon commencement of employment,
BON officials are required to sign an oath of confidentiality, and an Induction Course for new staff includes ethical guidelines.

2. Methodological soundness

2.1 Concepts and definitions

2.1.1 The overall structure in terms of concepts and definitions follows internationally accepted standards, guidelines, or agreed practices.

The analytical framework used for compiling monetary statistics reflects concepts and definitions that are, in general, based on the IMF’s draft Guide to Money and Banking Statistics in International Financial Statistics of December 1984. A monetary survey is compiled on a monthly basis as the consolidation of the accounts of the BON and five commercial banks. A banking survey, which also is compiled monthly, consolidates the monetary survey and the accounts of four OBIs. The main monetary aggregates identified in the monetary survey are (i) narrow money (M1), comprising currency outside banks and demand deposits of the nonbank, nongovernmental sectors, and (ii) quasi-money, comprising savings deposits and time deposits.

Broad money (M2) is defined as the sum of M1 and time and savings deposits; however, the institutional scope of this concept in Namibian monetary statistics appears to be somewhat confusing. In the monetary statistics published in the BON’s Quarterly Bulletin, broad money (M2) is derived in the monetary survey as the sum of narrow money (M1) and quasi-money. Therefore, it does not include deposit liabilities of the OBIs, which are not included in the monetary survey. A broader measure of money, including deposit liabilities of OBIs, is derived in the banking survey and is called “money supply.” On the other hand, in the BON’s monthly statistical publications (Monthly Monetary Statistics and Statistical Release of Selected Data), broad money (M2) is derived in the banking survey and includes deposit liabilities of the OBIs. As a result, the amount of broad money in the Quarterly Bulletin differs from the corresponding amount in the BON’s monthly publications. The Research Department intends to revise the monetary survey format as soon as practicable to ensure that the broad money (M2) aggregate is derived only in the banking survey.

Other aggregates identified in the monetary survey and in the banking survey are (i) foreign assets (net); (ii) domestic credit, disaggregated by claims on central government (net), claims on private sector, and other claims; and (iii) other items (net).

Following the publication in September 2000 of the MFSM, the BON intends to revise its procedures and formats for the collection, compilation, and dissemination of monetary statistics. This section compares present data compilation practices with those recommended in the MFSM. Hence, it indicates areas where the BON has yet to make changes to comply with the new methodological standard.
2.2 Scope

2.2.1 The scope is broadly consistent with internationally accepted standards, guidelines, or good practices.

The depository corporations in Namibia comprise the BON (the central bank), five commercial banks, and four OBIs (the Namibia Post Office Savings Bank, the Agricultural Bank of Namibia, the SWABOU Building Society, and the National Housing Enterprise). In accordance with the MFSM, the major framework for compiling monetary statistics is the Depository Corporations Survey (DCS), which consolidates the accounts of the central bank with those of all other depository corporations (issuers of liabilities that are included in the national definition of broad money). Thus, the scope of the banking survey compiled at present by the BON, which consolidates the accounts of the BON, the commercial banks, and the OBIs, is consistent with the standard recommended in the MFSM.

2.3 Classification/sectorization

2.3.1 Classification/sectorization systems used are broadly consistent with international standards, guidelines, or agreed practices.

The principles of sectorization applied in the monetary statistics compiled by the BON are satisfactorily consistent with the MFSM. The following sectoral groupings of resident institutional units are distinguished: (i) central bank; (ii) deposit money banks (commercial banks); (iii) other banking institutions; (iv) nonbank financial institutions; (v) central government; (vi) local authorities and regional councils; (vii) nonfinancial public enterprises; and (viii) private sector (with further breakdown into businesses and individuals). Notwithstanding differences in naming convention, this sectoral classification can be easily reconciled with the guidelines of the MFSM.

In accordance with the MFSM, the distinction of nonresident units should be based on the concept of the center of economic interest. However, Namibian commercial banks tend to decide the residency issue on the basis of simplified criteria. Most banks rely for this purpose on the address of the client; any customer with an address in Namibia is considered resident. Some other banks rely on the formal permanent residency status of non-citizens, as stamped in the passport.

In accordance with the guidelines of the MFSM, branches of foreign banks operating in Namibia are included in the statistics as resident units. No Namibian banks have branches abroad.

The principles underlying the classification of financial instruments are based on international standards and, notwithstanding differences in terminology used, are generally consistent with the Fund’s statistical methodology as described in the MFSM. The classification framework is based on the liquidity of financial instruments and legal
characteristics that describe the form of the underlying creditor/debtor relationship. However, the classification of financial instruments is less detailed than that required by the *MFSM*.

Financial derivatives are not separately identified in the returns submitted by commercial banks. The only commercial bank that engages in forward currency contracts reports the outstanding asset position under claims on nonresidents in foreign currency, and the liability position under borrowing in foreign exchange from nonresidents. Financial derivatives are not identified as a separate category of financial instruments. There appear to be no repo (securities repurchase agreements) transactions in Namibia.

### 2.4 Basis for recording

#### 2.4.1 Market prices are used to value flows and stocks.

The general recommendation of the *MFSM* is that the valuation of financial assets and liabilities should be based on market prices or, for financial assets and liabilities that are not traded or traded infrequently, on market-price equivalents (fair values). The valuation of loans is an exception to this principle, and loan values should be based on creditors’ outstanding claims without adjustment for expected loan losses. This amount comprises the outstanding principal plus any accrued interest and is referred to as the book value of a loan.

Valuation principles used by the BON in compiling the BON accounts appear to be consistent with these recommendations. Foreign securities (money market investments) are valued at market prices as of balance sheet date. The BON does not hold any other securities and does not extend loans.

The valuation principles applied in the commercial banks’ accounting are in general consistent with the *MFSM* recommendations. In the absence of a secondary market, treasury bills and other domestic securities’ holdings are recorded at book value (principal plus accrued interest), which in Namibia is a reasonable equivalent of market price (fair value).

Loans are reported at book value (principal plus accrued interest). However, commercial banks do not apply uniform procedures in reporting provisions for loans losses. Some banks net out provisions on the assets side from relevant loans. Other banks report loans on a gross basis and include provisions in “other liabilities”, which is consistent with the *MFSM* recommendations (however, provisions are not separately identified within “other liabilities”).

The conversion of foreign currency denominated assets and liabilities is based on the end-of-period BON central rate. The only exception applies to the IMF deposits with the BON, which are recorded in national currency on the basis of the NS/SDRs exchange rate, called IMF holding rate, that is determined by the IMF Treasurers Department. This practice is not consistent with the recommendations of the *MFSM*, which do not exempt the IMF accounts from the general principle of using the end-of-period market exchange rate for conversion.
purposes. Commercial banks revalue their positions in foreign currencies on a daily basis using the mid-point market exchange rate.

2.4.2 Recording is done on an accrual basis.

In accordance with the accrual accounting principles recommended by the MFSM, interest accruing on deposits, loans, and securities other than shares should be incorporated into the outstanding amount of the financial asset or liability, rather than being treated as part of other accounts receivable/payable. With regard to the BON accounts, this principle is fully observed in the Namibian monetary statistics. In the monthly balance sheet of the BON, interest accrued on foreign securities (money market investments) is included in foreign assets, along with the underlying instruments. Interest accruing on the deposit liabilities of the BON (to banks, OBIs, and central government) is capitalized on the balance sheet date into the underlying deposits and there is no accrued interest outstanding. Fixed assets are recorded at historic cost (book) value, and presented in the balance sheet net of accumulated depreciation. The commercial banks' records are kept on an accrual basis and accrued interest outstanding is classified along with the underlying instrument.

The MFSM recommends recording of transactions at the time of the change in ownership of the financial asset. This principle requires simultaneous recording of transactions by the transactors. At present, the standard form of settlement in Namibia is the end-day net settlement, by which all payments and receipts between banks accumulate during the day and are settled by transfer of the net amount at the end of the day. The BON is preparing to replace this system in the near future with a Real Time Gross Settlement System (RTGS), in which payments will be exchanged almost instantaneously.

2.4.3 Grossing/netting procedures are broadly consistent with international standards, guidelines, or agreed practices.

The general guideline of the MFSM and the 1993 SNA that data should be collected and compiled on a gross basis is only partially applied in the compilation of Namibian monetary statistics. In general, assets and liabilities of the commercial banks are reported on a gross basis in their monthly returns; however, contrary to the recommendations of the MFSM, interbank positions are excluded in consolidation from the aggregated statement of assets and liabilities (so called "detailed account") of commercial banks. Similarly, data on the OBIs' accounts are presented on a consolidated rather than on an aggregated basis. Consistent with the standard recommended in the MFSM, netting and consolidation adjustments should be made only in presenting the analytical surveys (the monetary survey and the banking survey or, in the new framework, the depository corporations survey).
3. Accuracy and reliability

3.1 Source data

3.1.1 Source data are collected from comprehensive data collection programs that take into account country-specific conditions.

The source data for compiling the analytical accounts of the central bank are the accounting records (balance sheet) of the BON, prepared by the Finance Department of the BON. These reports are generated from an electronic general ledger system based on complete recording. A detailed trial balance sheet, specifying balances of all accounts, is derived each month by the Information Technology Department and serves as a basis for the aggregated monthly balance sheet of the BON. This aggregated monthly balance sheet, along with some supporting records, is used by the Research Department as a source for compiling monetary statistics.

Given the high level of aggregation of the monthly balance sheet, it does not provide an adequate basis for the compilation of monetary statistics. The level of detail is insufficient to enable the classification of financial instruments and economic sectors in accordance with the 1984 Guide to Money and Banking Statistics in International Financial Statistics and in the MFSM.

The basic data sources for the commercial banks are the individual monthly returns called Institutional and Maturity Breakdown of Liabilities and Assets (Form DMB 900). Identical report form (coded OBI 900) is used to collect data from OBIs. These forms provide sufficiently detailed data for the compilation of monetary statistics.

3.1.2 Source data reasonably approximate the definitions, scope, classifications, valuation, and timing of recording required.

The BON balance sheet used for compiling monetary statistics does not approximate satisfactorily definitions, scope, and classification requirements of the MFSM. As a result, major monetary aggregates derived from this source cannot be treated with the necessary degree of confidence.

On the other hand, the reports provided by the commercial banks and OBIs cover a complete set of balance sheet positions and appear to be reasonably consistent with the methodological requirements of the MFSM. The Research Department recognizes that the current reporting framework does not conform adequately to the new international standard (MFSM) with regard to the definitions, scope, classification, valuation, and the basis of recording. Complete redesigning of the data reporting formats is an integral part of the BON’s medium-term plan for implementing the guidelines of the MFSM.
3.1.3 Source data are timely.

The data collection system allows sufficient time for the compilation of monetary statistics. The accounting records of the BON are provided to the Research Department within two weeks after the end of the month for purposes of monetary data compilation. The returns of the commercial banks and the OBIs are at present submitted in hard copy by the 21st calendar day after the end of the month.

3.2 Statistical techniques

3.2.1 Data compilation employs sound statistical techniques.

The statistical techniques used to compile monetary statistics are to a great extent automated and minimize processing time and errors (e.g., coding, editing, and tabulating errors). However, insufficient use appears to be made from the possibility to apply built-in consistency checks, in particular to verify the consistency of interbank positions.

3.2.2 Other statistical procedures (e.g., data adjustments and transformations, and statistical analysis) employ sound statistical techniques.

The Research Department does not calculate seasonally adjusted monetary data and does not make any other statistical adjustments to monetary statistics. As a result, monetary statistics reflect actual practices used in accounting (e.g., classification, valuation, conversion of foreign currency denominated items), and these practices are not verified for consistency with the methodological requirements set out in the MFSM.

3.3 Assessment and validation

3.3.1 Source data—including censuses, sample surveys and administrative records—are routinely assessed, e.g., for coverage, sample error, response error, and non-sampling error; the results of the assessments are monitored and made available to guide planning.

Source data are routinely assessed and verified; however, compilers do not interact directly with reporting banks. Any source data issues have to be addressed through the Supervision Department.

3.4 Assessment and validation of intermediate data and statistical outputs

3.4.1 Main intermediate data are validated against other information where applicable.

Intermediate data are not routinely verified for internal consistency. The Research Department verifies the consistency between the monetary and the balance of payments data. Net credit to central government is not crosschecked with information of the Ministry of Finance, because government finance data do not provide appropriate basis for such a crosschecking, as they do not include separate data on bank financing of government deficit.
3.4.2. **Statistical discrepancies in intermediate data are assessed and investigated.**

Any inconsistencies and unexplained large data variations are supposed to be investigated with the reporting bank through the Supervision Department or with the BON Finance Department. However, the consistency of interbank positions is not routinely verified and investigated.

3.4.3. **Statistical discrepancies and other potential indicators of problems in statistical outputs are investigated.**

Large changes in monetary or credit aggregates are very rare, and likely to occur only in the event of a significant change in the methodology. However, internal discrepancies in the final data, in particular those relating to interbank positions between the BON and the commercial banks, are not sufficiently investigated.

3.5 **Revision studies**

3.5.1 **Studies and analyses of revisions are carried out routinely and used to inform statistical processes.**

Monetary statistics are rarely subject to revisions. Given the sporadic nature of revisions to monetary data, no formal revision studies and analyses are carried out.

4. **Serviceability**

4.1 **Relevance**

4.1.1 **The relevance and practical utility of existing statistics in meeting users’ needs are monitored.**

A users’ survey was included in the December 2001 issue of the *Quarterly Bulletin* and will be published in each consecutive issue. Senior staff participate in users’ fora, including international statistical meetings and seminars organized by international and regional organizations, including the Southern African Development Community (SADC).

4.2 **Timeliness and periodicity**

4.2.1 **Periodicity follows dissemination standards.**

Monetary statistics comply fully with the periodicity guidelines of the GDSDS, which recommend dissemination of monthly data on the analytical accounts of the central bank and the analytical accounts of the banking sector. These data are released to the public in the BON’s publications and on the Internet.
4.2.2 Timeliness follows dissemination standards.

The GDDS recommends dissemination of data on the analytical accounts of the central bank within 1-2 months of the end of the reference month, and on the analytical accounts of the banking sector within 1-3 months of the end of the reference month. The BON meets these guidelines, as all monetary statistics are released simultaneously on the Internet and in the Monthly Monetary Statistics and the Statistical Release of Selected Data by the 5th calendar day of the second month after the end of the reference period (i.e., within about 5 weeks after the end of the reference month).

4.3 Consistency

4.3.1 Statistics are consistent within the dataset.

The data on the BON claims on the commercial banks are inconsistent with the corresponding data reported by commercial banks. While the BON accounts show zero values for its claims on banks, the banks' accounts record outstanding liabilities on credit from the BON in the range of up to N$120 million. Similarly, the BON and the commercial banks' data on the commercial banks' deposits with the BON show, at times, large discrepancies.

4.3.2 Statistics are consistent or reconcilable over a reasonable period of time.

The monetary statistics database of Namibia, which is maintained by the Research Department in the D-Bank database environment, contains monthly data starting in 1991. Monthly time series are published in the Quarterly Bulletin for the most recent two calendar years, and on an annual basis for the preceding four years.

4.3.3 Statistics are consistent or reconcilable with those obtained through other data sources and/or statistical frameworks.

The consistency of monetary statistics with the BOP data and data on international reserves is monitored internally within the Research Department and its Statistical Committee. Some attempts have been made to verify their consistency with the government finance data; however, government finance statistics does not provide sufficiently detailed financing data to permit meaningful and routine comparisons.

4.4 Revision policy and practice

4.4.1 Revisions follow a regular, well established, and transparent schedule.

Monetary statistics are considered final when first publicly released and are not subject to regular revisions based on a pre-established schedule. This policy, however, is not announced to the public. In practice, revisions of monetary data are rare and insignificant.
4.4.2 Preliminary data are clearly identified.

Monetary data are final when first released to the public. Since it is highly unlikely that data will be revised, BON’s publications do not include notes on the status of the data (preliminary or final). Data users treat them as final.

4.4.3 Studies and analyses of revisions are made public.

There are no studies of revisions, as data are not revised on a routine basis.

5. Accessibility

5.1 Data accessibility

5.1.1 Statistics are presented in a way that facilitates proper interpretation and meaningful comparisons (layout and clarity of text, tables, and charts).

The presentation of monetary statistics by the BON facilitates the interpretation of the data by the users. The central bank and the commercial bank accounts are presented in a balance sheet format. The format of the monetary survey and the banking survey follows the framework recommended in the IMF’s Guide to Money and Banking Statistics in the International Financial Statistics. The BON is considering several modifications to the presentation layout and descriptors to increase transparency.

5.1.2 Dissemination media and formats are adequate.

Monetary data are disseminated in hardcopy and in electronic formats to meet the needs of data users. The entire Monthly Selected Statistics and the Quarterly Bulletin are posted on the BON’s website.

5.1.3 Statistics are released on a pre-announced schedule.

An advance release calendar for the BON statistical publications for the next three months was published at the end of 2001 on the BON’s website and will be included in the Annual Report 2001 and in the next issue of the Quarterly Bulletin. The release schedule is defined in terms of specific dates.

5.1.4 Statistics are made available to all users at the same time.

The BON has procedures in place to ensure that the data are released simultaneously to all users. Owing to technical reasons, the publication of the Monthly Monetary Statistics and the Statistical Release of Selected Data precede at present the posting of monetary data on the Internet.
5.1.5 Nonpublished (but non-confidential) sub-aggregates are made available upon request.

Nonpublished (but nonconfidential) data are made available upon request from the Research Department. The department rarely receives user requests for historical and non-published data. The availability of nonpublished data is not publicized.

5.2 Metadata accessibility

5.2.1 Documentation on concepts, scope, classification, basis for recording, data sources, and statistical techniques is available, and differences from internationally accepted standards, guidelines, or good practices are annotated.

No statement of the methodology underlying the compilation of the monetary statistics is available. However, the Quarterly Bulletin and the Annual Report of the BON include explanations of major concepts and definitions.

5.2.2 Levels of detail are adapted to the needs of the intended audience.

No metadata are available at present. After the GDDS metadata for Namibia are posted on the IMF’s Dissemination Standards Bulletin Board, the BON intends to provide a link to this metadata on its website. The rationale for re-posting of the GDDS metadata on the BON’s website will also be considered.

5.3 Assistance to users

5.3.1 Contact person for each subject field is publicized.

The BON’s statistical publications indicate that inquiries should be directed to the Research Department and provide the relevant phone and fax numbers and the mail and e-mail addresses. The Director of the Research Department is identified as a contact person. No documentation has been developed so far to educate users of related datasets, nor periodic surveys of users are conducted to monitor assistance to users.

5.3.2 Catalogues of publications, documents, and other services, including information on any changes, are widely available.

No catalogue of the BON publications and documents is available; however, a list of publications is included in the advance release calendar that is available on the website. The monthly statistical publications and the Quarterly Bulletin are distributed free of charge to a wide range of users, including government agencies, banks and other financial institutions, colleges, libraries, etc.
Table 1.4 Namibia—Data Quality Assessment Framework: Summary Presentation of Results for Monetary Statistics

*(Compiling Agency: Bank of Namibia)*

<table>
<thead>
<tr>
<th>Element</th>
<th>NA</th>
<th>Assessment</th>
<th>Comments on Assessment</th>
</tr>
</thead>
<tbody>
<tr>
<td>0. Prerequisites of quality</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>0.1 Legal and institutional environment</td>
<td></td>
<td>X</td>
<td>0.1 The BON's statistical responsibilities are not clearly specified.</td>
</tr>
<tr>
<td>0.2 Resources</td>
<td>X</td>
<td></td>
<td></td>
</tr>
<tr>
<td>0.3 Quality awareness</td>
<td>X</td>
<td>X</td>
<td>0.3 There is no external body authorized to provide guidance on data quality.</td>
</tr>
<tr>
<td>1. Integrity</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1.1 Professionalism</td>
<td>X</td>
<td>X</td>
<td>1.2 No information on internal access is publicly available.</td>
</tr>
<tr>
<td>1.2 Transparency</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1.3 Ethical standards</td>
<td>X</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Methodological soundness</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.1 Concepts and definitions</td>
<td></td>
<td>X</td>
<td>2.1 Broad money definition is confusing.</td>
</tr>
<tr>
<td>2.2 Scope</td>
<td>X</td>
<td></td>
<td>2.1 Broad money definition will be refined a.s.a.p.</td>
</tr>
<tr>
<td>2.3 Classification/Sectorization</td>
<td>X</td>
<td>X</td>
<td>2.4 IMF accounts are converted using the IMF holding rate rather than the end-of-period market rate. Commercial banks' data are consolidated rather than aggregated. Some banks net out provisions from loans.</td>
</tr>
<tr>
<td>2.4 Basis for recording</td>
<td></td>
<td>X</td>
<td>2.4 These shortcomings will be eliminated by implementing the new data reporting and presentation formats that are part of the MFSM implementation project.</td>
</tr>
<tr>
<td>Element</td>
<td>NA</td>
<td>Assessment</td>
<td>Comments on Assessment</td>
</tr>
<tr>
<td>---------</td>
<td>----</td>
<td>------------</td>
<td>------------------------</td>
</tr>
<tr>
<td></td>
<td>O</td>
<td>LO</td>
<td>LNO</td>
</tr>
<tr>
<td>3. Accuracy and reliability</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.1 Source data</td>
<td></td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>3.2 Statistical techniques</td>
<td></td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>3.3 Assessment and validation of source data</td>
<td></td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>3.4 Assessment and validation of intermediate data and statistical outputs</td>
<td></td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>3.5 Revision studies</td>
<td></td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>4. Serviceability</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.1 Relevance</td>
<td></td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>4.2 Timeliness and periodicity</td>
<td></td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>4.3 Consistency</td>
<td></td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>4.4 Revision policy and practice</td>
<td></td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>Element</td>
<td>NA</td>
<td>O</td>
<td>LO</td>
</tr>
<tr>
<td>--------------------------</td>
<td>----</td>
<td>---</td>
<td>----</td>
</tr>
<tr>
<td><strong>5. Accessibility</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5.1 Data accessibility</td>
<td>X</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5.2 Metadata accessibility</td>
<td>X</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5.3 Assistance to users</td>
<td>X</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
V. BALANCE OF PAYMENTS STATISTICS

0. Prerequisites of quality

0.1 Legal and institutional environment

0.1.1 The responsibility for collecting, processing, and disseminating statistics is clearly specified.

The Bank of Namibia Act, 1997, provides for the collection of such information as the Board of the BON considers necessary for BON to effectively perform its functions. In particular, section 46(4) of the Act requires BON to maintain balance of payments statistics, and BON has compiled such statistics since its establishment in 1990. Section 52 of the Act permits but does not require BON to publish the balance of payments statistics. Further, sections 56(1) and 56(2) of the Act provide BON with the legal authority necessary to collect such data as are necessary to carry out this function and section 56(3) provides for penalties for noncompliance with BON requests for the supply of such information. BON compiles and publishes balance of payments statistics. Such statistics are available on an annual basis since 1990 and on a quarterly basis from the first quarter of 1999.

BON conducts a range of surveys to collect data for the compilation of balance of payments statistics. While the Statistics Act 1976 requires that CBS approves all survey questionnaires, BON has not consulted with CBS on any aspects of the development or conduct of surveys. However, cooperation between the two agencies is good in other aspects of statistical work, such as the production of merchandise exports statistics.

Most data collection is carried out directly by the BON. Where there is overlap of interest in the data with a government department or ministry, or with another department of BON, either joint collection has been agreed, or discussions on such arrangements are under way.

0.1.2 Data sharing and coordination among data-producing agencies are adequate.

Within the BON, there are adequate informal arrangements on data sharing. There are also arrangements in place for the CBS to provide quarterly merchandise import statistics, and agreement has just been reached with the NPC regarding the quarterly collection of information on direct aid expenditures by foreign embassies in Namibia. Further, data on the transactions of Namibian embassies based abroad are obtained directly from the Ministry of Foreign Affairs; data on government borrowings and repayments are obtained from the Ministry of Finance; and data on the transactions of government departments and ministries directly with nonresidents are collected through a quarterly survey of these entities. Data on numbers of visitors to Namibia are provided only irregularly by the Ministry of Home Affairs.

The Trade Statistics Committee, with representatives of Customs, the CBS, and the BON, meets on an ad hoc basis to discuss problems with, and agree on the publication of,
merchandise imports statistics. In 2001, a statistical advisory committee was established to oversee statistical policies and programs. The statistics act that is currently being developed will strengthen coordination between agencies. Informal consultations with the CBS and the NPC take place on an ad hoc basis.

0.1.3 Respondents' data are to be kept confidential and used for statistical purposes only.

Section 12(1) of the Bank of Namibia Act 1997 protects the confidentiality of information provided by respondents by not permitting any BON employee to disclose any information acquired in his or her duties as an officer of the BON. Section 12(2) provides for penalties for any staff member who contravenes section 12(1). When staff first join BON, they are required to sign a confidentiality oath. In surveys and other statistical inquiries, respondents are informed of their rights and obligations with regard to the provision of information, and they are informed that the information they provide will be used for the purpose of producing statistics. Survey forms, with one exception, inform respondents that information in the form is to be used for statistical purposes only and will not be made available outside the of the Statistics Division of the Research Department of BON.

In general, BON staff outside of the Balance of Payments Section (BOPS) do not have access to electronically stored data; however, this provision does not apply to senior staff of the Research Department, who may access individual respondent data electronically for quality control purposes. There are procedures in place to ensure the eventual destruction of the hard copy questionnaires.

While BOPS staff check the published tables for any breaches of confidentiality of data, there are no formal procedures or legal provisions that ensure that confidential data are protected in the publications of BON.

0.1.4 Statistical reporting is ensured through legal mandate and/or measures to encourage response.

Section 56(1) of the Bank of Namibia Act 1997 requires all persons so requested to provide to BON the information it needs to compile the balance of payments statistics. No conflicts have arisen between this Act and any other laws or provisions. Legal penalties for noncompliance with reporting requirements are provided for in section 56(3) of the Act, although such provisions have not been used to date. Each survey questionnaire provides information on a contact point for assistance. In addition, the BOPS employs rigorous follow-up procedures to ensure timely receipt of data from respondent enterprises, including reminder letters, telephone calls, and visits to respondents.

In November 2000, a seminar was held for users; this aimed to raise the awareness of respondents to the importance of balance of payments statistics, for example by discussing the need for government economic policy, and showing how balance of payments data assist in the process of informing policy.
0.2 Resources

0.2.1 Staff, financial, and computing resources are commensurate with statistical programs.

BOPS has five staff (one economist, four research officers), plus one person (a senior economist) who has recently been promoted from BOPS and is now responsible for both balance of payments and monetary statistics. These existing resources are not always sufficient in peak work periods. Most staff have more than five years of experience in balance of payments data collection; compilation experience is more limited.

BON provides a range of in-house professional training. Other training is provided through such organizations such as the South African Reserve Bank, which runs a short introductory macroeconomic statistics course, and the Macroeconomic and Financial Management Institute of Eastern and Southern Africa (MEFMI), which holds a variety of statistical and management courses. BON also provides opportunities for staff to study abroad full time and to study part time in Namibia. Such study is supported by financial assistance. In addition, there are internal technical training meetings in subject matter areas and for software use. BON management noted the limited opportunities for detailed technical balance of payments training. The last Namibian participant in an IMF balance of payments course attended the headquarters course in 1996.

Computing resources are adequate; BON has up-to-date software and hardware, each member of the staff has his or her own computer with access to the BON internal network, email, and the internet. BOPS uses the FOCUS database for data capture, ad analysis is carried out primarily in EXCEL. There is one person from the Information Technology Department dedicated to working with the Research Department.

Financial resources are adequate.

0.2.2 Measures to ensure efficient use of resources are implemented.

Each year, work plans are developed at the section, then divisional, then departmental level, feeding into the work plan of the organization, in accordance with the strategic directions of BON. For each member of staff, quarterly work goals are developed and assessed through the performance assessment system.

There are no internal processes in place to compare the resource usage of the balance of payments compilation system with other statistical programs. BON adopts new technology (hardware and software) in a timely manner and management is open to suggestions for improvements to efficiency.
0.3 Quality awareness

0.3.1 Processes are in place to focus on quality.

Managers are sensitive to all dimensions of data quality: integrity, methodological soundness, accuracy and reliability, serviceability, and accessibility. There is a strong emphasis on the importance of high quality statistics. The Corporate Charter of the BON is included in the BON’s Annual Report each year and in the Quarterly Bulletin, as well as being displayed clearly on each floor of the BON building. This Charter comprises statements of the mission, vision, and values of BON.

0.3.2 Processes are in place to monitor the quality of the collection, processing, and dissemination of statistics.

The data in each returned survey questionnaire are checked for internal consistency, for consistency with previous returns, and for unusual data (such as high values) before they are inputted to the processing system. If necessary, the respondent is contacted to confirm or correct the return. In addition all data entry is checked.-

In November 2001, the Research Department of BON established its Statistical Committee, comprising the heads of the various sections in the Statistics Division and chaired by the Deputy Head of Research, to review all data before publication in the Quarterly Bulletin and the Annual Report to ensure consistency amongst the various published statistical series. The first task of this Committee has been to develop a framework to review consistency. There is no body distinct from BOPS that provides guidance on the quality of the balance of payments statistics and on strategies for improving data production. No processes are in place to obtain user feedback on data quality issues.

Informal feedback received from users is incorporated into improvements to the collection system. In addition, a user survey has recently been added to the Quarterly Bulletin, inviting feedback on the content of the publication.

0.3.3 Processes are in place to deal with quality considerations, including tradeoffs within quality, and to guide planning for existing and emerging needs.

There is a recognition that there is a trade-off between the timeliness and accuracy of the data. Emphasis is on accuracy; there are rare occasions when the quarterly balance of payments data have not been published on time because of concerns about quality that have arisen when survey data have not been available before the survey close-off date. In these instances, publication of the Quarterly Bulletin has been delayed. While such trade-offs have not been discussed formally with users, there have been informal discussions and users are in agreement with BON policy.

Data quality improvements are taken into account in the development of the forward work program and are incorporated into the quarterly performance agreements with the staff.
addition, the work of BOPS has recently been reorganized to ensure closer links between the compilation of the current account on the one hand and the capital and financial accounts on the other.

In November 2000, there was a one-off seminar with respondents and users of balance of payments statistics, and informal discussions with users take place from time to time; however there is no mechanism in place to meet with either group on a regular basis to discuss new and emerging data requirements.

1. Integrity

1.1 Professionalism

1.1.1 Statistics are compiled on an impartial basis.

The statutory provisions under which BON compiles balance of payments statistics are adequate to support its independence in this area. The Governor and the Deputy Governor of BON are appointed by the President in accordance with the Article 32(4)(b)(bb) of the Namibian Constitution and Sections 4(3) and 4(4) of the Bank of Namibia Act 1997 from among persons having the necessary qualifications and professional experience. Although in accordance with section 49 of the Act the Cabinet is authorized to determine the policy to be adopted by BON, such a policy directive is restricted to cases where in the opinion of the Minister of Finance the policies pursued by BON are not adequate for, or conducive to, the achievement of the objectives of BON. Accordingly, BON performs its statistical functions impartially.

Recruitment and promotion policies and practices in BON are the responsibility of the Human Resources Department (HRD), which endeavors to be impartial in these matters and oversees the processes as they are carried out in BON.

BON encourages staff to produce research papers (working papers and occasional papers) that are made available publicly through the website. Before being made publicly available, these papers are vetted within the Research Department. In addition, staff may produce ‘box articles’ for inclusion in the publications. Internal seminars and meetings are held within the Research Department to discuss and debate topics of interest (for example, the introduction of the value added tax or the depreciation of the currency). There are also informal discussions held on Friday afternoons in which Research Department staff may participate, to discuss various topics of interest that are raised by the staff.

Data published in the Quarterly Bulletin and the Annual Report are reviewed by the Statistical Committee within the Research Department.
1.1.2 Choices of sources and statistical techniques are informed solely by statistical considerations.

BON is independent in the choice of data collection methods. The choice of source data and statistical techniques is based primarily on statistical considerations, although there may be other constraints, particularly the need to consider costs and cost-effectiveness within BOPS and also the costs to respondents in supplying the required data.

1.1.3 The appropriate statistical entity is entitled to comment on erroneous interpretation and misuse of statistics.

BON has not been in the situation where it has been aware of balance of payments data being misinterpreted or misused.

1.2 Transparency

1.2.1 The terms and conditions under which statistics are collected, processed, and disseminated are available to the public.

The Bank of Namibia Act 1997 is posted on the BON website at www.bon.com.na. This contains all of the legal provisions under which data are collected and disseminated. The survey questionnaires that are used to obtain data also spell out the legal provisions for obligation to report and confidentiality of data.

1.2.2 Internal governmental access to statistics prior to their release is publicly identified.

There is no internal governmental or other public access to the balance of payments statistics prior to their release in the Quarterly Bulletin; however this policy should be publicly disseminated. The content of this publication is approved by the Head of Research. The Annual Report, which is provided to the Board of BON before publication, may contain annual data that at that time have not been published. However, by the time the Annual Report is publicly available, all data contained in it will have been released in the latest Quarterly Bulletin.

1.2.3 Products of statistical agencies/units are clearly identified as such.

Quarterly data for the latest periods are released through the Quarterly Bulletin and on BON’s website. They are clearly identifiable as products of the BON’s Research Department.

1.2.4 Advance notice is given of major changes in methodology, source data, and statistical techniques.

There have been no major changes in methodology since the introduction of balance of payments statistics.
1.3 Ethical standards

1.3.1 Guidelines for staff behavior are in place and are well known to the staff.

Guidelines are in place regarding potential conflict of interest situations, secrecy, and confidentiality. These are contained in the Code of Conduct section of the Staff Handbook, which is provided to all staff when they join BON. These internal documents instruct the staff, in particular, to observe secrecy regarding the information acquired in the course of duty, and not to use such information for private advantage. Upon commencement of employment, BON staff are required to sign an oath of confidentiality, and an Induction Course for new staff includes ethical guidelines as one focus. Basic guidelines are also included in the Bank of Namibia Act 1997.

2. Methodological soundness

2.1 Concepts and definitions

2.1.1 The overall structure in terms of concepts and definitions follows internationally accepted standards, guidelines, or good practices.

Balance of payments statistics are compiled broadly in accordance with the guidelines set out in the fifth edition of the IMF’s Balance of Payments Manual (BPM5). Following these guidelines, the balance of payments statistics include the current account, comprising goods, services, income, and current transfers; the capital account; comprising capital transfers; and the financial account, comprising direct investment, portfolio investment, other investment, and reserve assets. While data are compiled, for the most part, on a gross basis as recommended in BPM5, a number of components of the current account and capital transfers are disseminated on a net basis, as the credits for these components are small.

2.2 Scope

2.2.1 The scope is broadly consistent with internationally accepted standards, guidelines, or good practices.

The economic territory of Namibia consists of the economic territory administered by the government of Namibia and includes the economic processing zone (EPZ). In theory, no transactions between residents of Namibia and nonresidents are excluded from the balance of payments statistics. The definition of resident institutional units is in conformity with the BPM5 concepts of economic territory, residence, and center of economic interest, with the exception of the definition of residence used by commercial banks, and embodied in the balance of payments statistics through the use of the monetary and financial data. Most banks distinguish resident and nonresident units on the basis of the address of the client; any client with an address in Namibia is considered to be a resident of Namibia. Some other banks rely on the formal permanent residence status of non-citizens, as shown in their passports. There
are some transactions that are not included in the balance of payments statistics. These are identified in 3.1.1 below.

2.3 Classification/sectorization

2.3.1 Classification/sectorization systems used are broadly consistent with internationally accepted standards, guidelines, or good practices.

The classification/sectorization used in Namibia’s balance of payments statistics is broadly consistent with the BPM5 guidelines. Following these guidelines, the balance of payments statistics include the current account, comprising goods, services, income, and current transfers; the capital account, comprising capital transfers; and the financial account, comprising direct investment, portfolio investment, other investment, and reserve assets. Financial derivatives is not shown as a separate functional category. Transactions of foreign-owned banks are correctly classified; however the classification of transactions relating to the activities of life insurance and pension funds needs further investigation (these are classified to other investment). The four sectors, general government (comprising all government departments and ministries), monetary authorities (comprising BON), banks (comprising all commercial banks), and other sectors (nonbank financial institutions, enterprises, and individuals) are distinguished. Specific issues are:

Goods: The breakdown of goods specified in BPM5 is not provided; the necessary data are not collected.

Services: The component breakdown of services is not as detailed as that recommended in BPM5, as a number of services components have very small values for transactions. Services data are disseminated for transportation, travel, insurance, other private services, and other government services.

Income: Compensation of employees and investment income are separately identified, and the major components of investment income, direct, portfolio, and other investment are shown separately.

Current and capital transfers: The breakdown of current transfers meets the requirements of BPM5; however no breakdown of capital transfers is provided.

Financial account: The classification by type of investment, by instrument, and by sector follows BPM5, except that financial derivatives has not been introduced as a separate functional category. Data on financial derivative transactions are either not collected or are not separately identifiable; their importance is not known but is thought to be small.

Reserve assets: Namibia does not have monetary gold; SDRs, Reserve Position in the Fund and foreign currency holdings are separately identified in reserves.
2.4 **Basis for recording**

2.4.1 *Market prices are used to value flows and stocks.*

The principle of market valuation specified in *BPM5* is followed wherever possible in the valuation of transactions. In some cases data are only available at book values. For data provided in foreign currencies, conversions into domestic currency are in accordance with *BPM5* guidelines. Where transactions are derived from stock data, they are estimated as the change in stocks; there is no estimation of the effect of exchange rate fluctuations or, where relevant, price and other changes.

2.4.2 *Recording is done on an accrual basis.*

Transactions are measured on a mixture of cash and accruals bases, depending on the data source.

2.4.3 *Grossing/netting procedures are broadly consistent with internationally accepted standards, guidelines, or good practices.*

The compilation of current, capital, and financial account transactions generally follow *BPM5* guidelines. For the current and capital accounts, *BPM5* recommends that data should be published gross, that is, credits and debits should be separately identified. While data are generally compiled on a gross basis, the *services* components, *compensation of employees*, *current transfers*, and *capital transfers* are disseminated on a net basis. The credit data for these components are small. Following *BPM5*, financial account transactions are compiled on a net basis, separately for the individual asset and liability components.

3. **Accuracy and reliability**

3.1 *Source data*

3.1.1 *Source data are collected from comprehensive data collection programs that take into account country-specific conditions.*

A comprehensive data collection system, comprising a wide variety of sources forms the basis of the balance of payments system. The principle sources are:

- CBS provides information on imports at c.i.f. valuation, although with substantial delays;
- NPC provides quarterly data on aid spending in Namibia directly by embassies – to both government and nongovernmental organizations;
• Ministry of Foreign Affairs provides data on the transactions of Namibian embassies abroad;

• Ministry of Finance provides data on government borrowings and repayments;

• BOPS conducts a range of quarterly surveys of business enterprises: fishing companies; diamond producers and processors; other Namibia-owned enterprises; parastatals; government departments; municipalities; nongovernmental organizations; enterprises with ten percent or more foreign ownership (direct investment enterprises); enterprises with foreign subsidiaries; nongovernmental organizations; life assurance and unit trusts managed in South Africa for Namibian residents; pension, provident, and other employee benefit funds managed in South Africa for Namibian employees; enterprises investing directly in South African pension and provident funds, and annuity and other retirement benefit schemes; and building societies. All enterprises with annual transactions, or stocks of assets or liabilities, of more than N$500,000 are included in the quarterly surveys. There is no sampling of smaller enterprises, and no estimation has been made for these since the introduction of the quarterly statistics.

• BON’s monetary survey is used to derive the transactions of commercial banks, and data from BON are used to derive transactions in reserve assets. In these derivations, there is no distinction made for exchange rate, price, or other changes; these are included with transactions. The definitions of residence of individuals used by commercial banks differ from that of BPM5; the effect of this has not been estimated.

• BOPS conducts an annual business register update of all enterprises. New enterprises are added based on information from the Ministry of Trade and Industry on newly registered businesses. This annual survey identifies those enterprises that have transactions with nonresidents, the overseas ownership of Namibian resident enterprises, and the overseas subsidiaries of Namibian resident enterprises. In addition, newspapers may sometimes provide information on new enterprises. This process means that an enterprise may be operating for several quarters before being incorporated into the appropriate quarterly survey (and transactions for the first quarter for which they are included in the survey may be overstated). Follow-up procedures with survey respondents allow for the identification of those units that have ceased operation.

BON also has an exchange control system, whereby all resident enterprises including government enterprises, ministries, and departments, are required to have all new loans approved, along with the repayments of all loans. At present, this system covers only those transactions that take place between Namibian residents and nonresidents outside of the Common Monetary Area (CMA), and is therefore not used by BOPS.

The sources of data for each balance of payments component are as follows:
Goods: Merchandise imports on a c.i.f. basis are supplied by CBS, but with lengthy delays of 8-12 months. These are adjusted to f.o.b. basis by a fixed factor for imports (7.6 percent freight and 0.85 percent insurance). These factors are not regularly updated. There is a substantial time lag before these data are available, and preliminary estimates are made for the most recent periods. In addition, adjustments to a BPM5 basis are made for coverage and valuation, based on other information available on recent events in the economy. These adjustments are not made publicly available, but an explanation was provided when the quarterly statistics were introduced in 2000 (for data from the first quarter of 1999 onwards). Exports are estimated directly by BOPS from a range of data sources:

- diamonds, gold, and other precious and semi-precious minerals and gemstones from the Ministry of Mines;
- estimates of smuggled diamonds from the Diamond Board;
- data on exports of meat and live animals from the Meat Board;
- game exports from the Ministry of Tourism;
- fish exports;
- exports of ostrich meat, feathers, oil, and skins;
- exports of beer and soft drinks;
- electricity; and
- a range of miscellaneous exports obtained from the quarterly surveys.

Goods procured in ports by carriers and repairs on goods are not covered in the balance of payments statistics.

Transportation: Freight transportation services are estimated using fixed proportions of imports plus exports. Transportation estimates are incomplete; in particular, transactions relating to the use of airport facilities by foreign carriers in Namibia and the Namibian airline abroad are not included.

Travel: Travel credits are estimated by BON based on information on trade fairs, SADC and other meetings and seminars, meetings of ministers and heads of state, and the annual agriculture show. While the Ministry of Home Affairs collects data on the number of visitors to Namibia by nationality and length of stay, these data are not made available to BON. The estimates are not robust. There was a tourism study in 1993 that was used to establish a benchmark estimate. There are only a small number of Namibian residents who travel
abroad, and a very small number of border and seasonal workers. Estimates are not made for the expenditures in these categories; the values are believed to be very small.

*Other services: Freight insurance services* are estimated as 0.85 percent of total imports. Data on all other services are obtained from the quarterly surveys and direct collection from government ministries. The transactions of telecommunications enterprises are not completely covered. Transactions related to the activities of Namibian peacekeepers abroad are not included.

*Compensation of employees:* Data are obtained from the exchange control system (which at present does not cover transactions with other CMA countries). Amounts are very small.

*Investment Income:* Data on investment income are obtained from the quarterly surveys. Data on retained earnings of direct investment enterprises are identified separately in the survey. However, while these income data are collected and compiled, they have not always been included in the published data; rather, staff estimates of income have usually been included. Income on reserve assets is included.

*Current and capital transfers:* The data for these two categories are obtained from (i) surveys of government departments and nongovernmental organizations on aid and other receipts from government and nongovernmental sources abroad, (ii) data obtained from NPC on aid provided directly by foreign embassies in Namibia, (iii) SACU receipts and grants; (iv) withholding taxes received (from nonresidents). Contributions to international organizations, net insurance premiums and insurance claims are not included.

*Direct investment:* Data are obtained from the quarterly survey of direct investment enterprises resident in Namibia. Enterprises in the EPZ are included, although data are often difficult to obtain. New enterprises are often not included in the survey for some quarters after they begin operations. There is little direct investment by Namibian residents abroad. Although some new activities have been identified, coverage is incomplete.

*Portfolio investment and other investment:* Data are obtained from the quarterly surveys and from the monetary survey. Recently, problems have arisen with the measurement of transactions relating to the taking up by nonresidents of Treasury bills issued. The traditional methods of nonresident purchase have been replaced by the use of local brokers who buy on behalf of nonresidents. Information on these transactions is not presently collected. Both domestic and nonresident companies are listed on the stock exchanges in Namibia and South Africa. The Stock Exchange used to supply information on the foreign ownership of listed companies; however it no longer does so. This gives rise to possible undercoverage of transactions in equities. As with direct investment enterprises, new, in-scope enterprises are often not included in the survey for some quarters after they begin operations. Where transactions are estimated from stock values, no adjustments are made for exchange rate and other changes. The definition of residence used in the monetary survey varies slightly from that of BPM3. The effects of this variation are not known.
Financial derivatives: Transactions in financial derivatives are not included; however such activity is believed to be minor.

Reserve assets: Data on stocks are obtained from BON. Transactions are estimated as the change in stocks; no adjustments are made for exchange rate or other changes.

Revisions are incorporated as new data become available; individual components may be revised for up to three years, although consideration is being given to increasing to five years the period in which revisions may be introduced. While newspapers are monitored for new international activities, relevant transactions are not usually introduced in a timely manner.

3.1.2 Source data reasonably approximate the definitions, scope, classifications, valuation, and time of recording required.

In general, source data reasonably approximate BPM5 definitions and recommendations for scope and classification. For principal goods exports, data are obtained directly from the exporters or their umbrella organizations. Customs based import data are adjusted from c.i.f. to f.o.b. using fixed ratios. Imports data have incomplete coverage. No adjustments are made to move from a cash to an accruals basis where data are provided on a cash basis. Coverage of portfolio investment does not include the nonresident purchase of Treasury bills or all stock and share transactions between residents and nonresidents. There are a number of data gaps in services.

3.1.3 Source data are timely.

The quarterly questionnaires clearly identify the deadlines set for reporting. Written reminders are sent to tardy respondents. BON uses such follow-up procedures as telephone calls and e-mail contact for the large respondents, but not for all smaller ones. Personal visits are also made on a periodic basis to encourage respondents to report and to identify difficulties that respondents face in supplying data. Rigorous application of these procedures has seen survey response rates increase from around 30-40 percent to over 60 percent in the last two to three years. This has allowed for more timely production of the data. In general, response for current account data collection is faster, and the response rate higher, than that for financial account data. Merchandise imports are not timely, with a delay of 8-12 months in production.

3.2 Statistical techniques

3.2.1 Data compilation employs sound statistical techniques

Data management procedures have been set up to check survey returns and to minimize processing errors. When received, survey returns are checked for internal consistency and opening stock levels are checked against closing levels for the previous quarter. Where necessary any errors, inconsistencies and large or unexpected values in the return are followed up with the respondent. Data entry is checked by another member of staff. Data are
stored and manipulated in the FOCUS database, which outputs the detailed balance of payments tables. There are no consistency checks encompassed in the detailed worksheet used for compiling the balance of payments statistics.

The documentation of the data collection and compilations systems was written in 1993; it is now outdated.

3.2.2 Other statistical procedures (e.g., data adjustments and transformations, and statistical analysis) employ sound statistical techniques.

Estimates regarding nonrespondents are made for each nonrespondent individually, considering the special circumstances of the enterprises. Follow-up is also carried out by telephone, particularly for large respondents. No estimates are made for the activities of small enterprises. The c.i.f.f.o.b. adjustment factor and the factors for estimating freight transportation have not been reviewed since they were introduced in the early 1990s. The most recent quarters of merchandise imports are estimated by BOPS.

3.3 Assessment and validation of source data

3.3.1 Source data—including censuses, sample surveys and administrative records—are routinely assessed, e.g., for coverage, sample error, response error, and non-sampling error; the results of the assessments are monitored and made available to guide planning.

BOPS has a business register for enterprises that are identified as in scope for the BOP and IIP. The annual business register enquiry survey provides information that allows BOPS to identify in-scope enterprises. Response rates to surveys are monitored each quarter. Unusual responses, including high-value transactions are confirmed with respondents. Checking of responses is carried out to ensure that assets and liabilities are recorded consistently over time, and that there is consistency between reported transactions and stock data.

Revisions are made to published statistics whenever new or improved data become available. However, no analysis of revisions is carried out.

3.4 Assessment and validation of intermediate data and statistical outputs

3.4.1 Main intermediate data are validated against other information where applicable.

Cross-checking with other data sources is not carried out routinely at present, although a number of developments are under way in this area. Occasionally, when it is available, information from newspapers is used to cross-check large transactions.

No comparisons of data on selected external debt transactions are made with the Joint BIS-IMF-OECD-World Bank Statistics on External Debt or the BIS locational international banking statistics. No use is made of the final audited government accounts.
3.4.2 *Statistical discrepancies in intermediate data are assessed and investigated.*

Verification procedures also involve the occasional assessment of reported data on investment income payments and receipts in relation to the corresponding stock data in the questionnaires.

3.4.3 *Statistical discrepancies and other potential indicators of problems in statistical outputs are investigated.*

While there is awareness that *net errors and omissions* has become large and variable, little work has been done to date in investigating the reasons for this problem. A bilateral reconciliation of the financial account was carried out with South Africa, Namibia’s major trading partner, in 2001. Large differences were identified in the data. Methodologies were compared and variations that might cause these divergences in data were identified. Portfolio investment was identified as a particular problem.

3.5 *Revision studies*

3.5.1 *Studies and analyses of revisions are carried out routinely and used to inform statistical processes (see also 4.4.3).*

No record is kept of revisions to the published data, and no systematic study of revisions has been carried out.

4. *Serviceability*

4.1 *Relevance*

4.1.1 *The relevance and practical utility of existing statistics in meeting users’ needs are monitored.*

Informal feedback received from users has been incorporated into the compilation process. Recently, a survey of users of the BON’s *Quarterly Bulletin* was introduced; the survey form is included with the publication. The survey includes questions about the publication, not about the statistics. There is no other established process of consultation with users. As and when opportunities are available, BOPS staff participate in regional and international statistical meetings and seminars. There are few such opportunities.

4.2 *Timeliness and periodicity*

4.2.1 *Timeliness follows dissemination standards.*

Quarterly balance of payments statistics are normally disseminated with a time lag of one quarter, but on rare occasions the publication of the *Quarterly Bulletin* has been delayed for a
few days because balance of payments statistics were not prepared on time due to insufficient response to the surveys. The standard for GDDS is met.

4.2.2 Periodicity follows dissemination standards

Namibia compiles and disseminates quarterly balance of payments statistics, and the annual statistics are calculated as the sum of the four quarters, thus exceeding the standard for GDDS and meeting the standard for the SDDS. Balance of payments statistics are available on an annual basis since 1990 and a quarterly basis from the first quarter of 1999.

4.3 Consistency

4.3.1 Statistics are consistent within the dataset.

Annual balance of payments statistics are derived as the sum of the four quarters; thus quarterly and annual statistics are consistent. Net errors and omissions as an indicator of consistency is extremely variable and often large; it would appear that there are inconsistencies within the balance of payments dataset.

4.3.2 Statistics are consistent or reconcilable over a reasonable period of time.

Annual statistics were produced up until 1999. Quarterly statistics were introduced in 2000 from the first quarter of 1999. While the data collection methods were not changed with the introduction of the quarterly statistics, particularly for the financial account components, respondents had difficulty in providing quarterly data. Thus there may have been some decline in the completeness of the statistics at this point. No detailed methodology notes exist that explain the introduction of the quarterly statistics, although there was an article published in the Quarterly Bulletin at the time of first release of these series. Some discussion of the data is included when the data are disseminated in the Quarterly Bulletin.

4.3.3 Statistics are consistent or reconcilable with those obtained through other data sources and/or statistical frameworks.

The BON is working towards complete consistency of BOP and IIP data with the other macroeconomic statistics. At present, there is consistency with monetary and financial statistics (which are used as a data source). BOPS makes adjustments to the merchandise imports for undercoverage and for valuation and estimates exports of goods completely separately from the merchandise exports data produced by the CBS from Customs data.

The detailed quarterly balance of payments worksheet is provided to the CBS for national accounts purposes; it assumed therefore that there is consistency. While the external accounts include appropriately the transactions of the enterprises in the EPZ (which are regarded as Namibian residents for the balance of payments), there is some doubt as to whether the domestic activities of these entities are included in the national accounts.
Data collection of stocks of foreign financial assets and liabilities takes place on the same survey forms as the balance of payments data. Thus international investment position statistics are produced in conjunction with the balance of payments statistics and are consistent with one main exception. Transactions associated with the activities of life insurance and pension funds that are managed in South Africa are classified as other investment in the balance of payments statistics and portfolio investment in the international investment position statistics. This should be further investigated. In addition, the statistical treatment of unit trusts should be confirmed.

BOPS surveys government departments and ministries on a quarterly basis directly to obtain information on their transactions, if any, directly with nonresidents. Information on aid flows is taken from the records of the Ministry of Finance and data on government borrowings and repayments are obtained from the debt management system of the Ministry of Finance. Data on the expenditure of Namibian embassies situated abroad is obtained from the Ministry of Foreign Affairs. These data are not checked against the final publication of the audited government accounts.

While external debt statistics may be derived from the international investment position statement, this is not done at present and no official external debt statistics are produced.

4.4 Revision policy and practice

4.4.1 Revisions follow a regular, well-established and transparent schedule.

Revisions are made as and when data become available, for up to three years. These revisions are not identified in the published statistics and no explanation or analysis of the revisions is provided. There is no written policy on revisions.

4.4.2 Preliminary data are clearly identified

First published estimates are always identified as provisional, so that users realize that revisions may occur. Revised data are disseminated with the same level of detail as previously published for the data being revised. However there is no indication in the revised data to show those periods and components of the balance of payments statistics that have been revised.

4.4.3 Studies and analyses of revisions are made public (see also 3.5.1)

Users are not informed of the causes of revisions to the balance of payments statistics, and no analysis is carried out to assess the reliability of the preliminary data.
5. Accessibility

5.1 Data accessibility

5.1.1 Statistics are presented in a way that facilitates proper interpretation and meaningful comparisons (layout and clarity of text, tables, and charts).

Text and charts describing the data and current period developments accompany the tables published in the Quarterly Bulletin, which is the first publication of the data. Release of the Quarterly Bulletin is accompanied by a press release, which makes reference to balance of payments data. Capital and financial account data are made available, on a less timely basis, through the BON website.

For services and current transfers components, data are published on a net basis. Although debits for these items are likely to be small, this presentation makes it more difficult for users to understand the data. Extra detail on grants received by Namibia is provided within current transfers component, thus facilitating user analysis of the data.

No seasonal adjustment is carried out.

5.1.2 Dissemination media and formats are adequate.

Quarterly data for the latest periods are published in a timely manner in the BON Quarterly Bulletin. Annual data, at the same level of detail, are published in the BON Annual Report. Both publications provide the address of the BON website as well as information on what can be found on the website (both quarterly and annual data). All publications are currently free of charge. In addition, the Annual Report and Quarterly Bulletin are e-mailed to a number of users of the data, as well as to those respondents who have requested it. These dissemination formats are believed to be adequate.

5.1.3 Statistics are released on the pre-announced schedule.

A three month advance release calendar for the publication of the Quarterly Bulletin and the Annual Report has been produced and may be found on the BON website. This has recently been introduced and will need to be publicized.

5.1.4 Statistics are made available to all users at the same time.

The data are released simultaneously to all interested users through the publication of the Quarterly Bulletin. Data on the website are not updated simultaneously, but are provided as soon as is possible. Data are not made available to any users until after the release of the Quarterly Bulletin. The policy on data release is not made public.
5.1.5  **Non-published (but non-confidential) sub-aggregates are made available upon request.**

Apart from the sharing of the detailed balance of payments worksheet with the CBS on a confidential basis for national accounts purposes, no non-published data are made available.

Occasionally, on request, special tabulations of non-published, non-confidential data are provided to users. Users are not informed that such a service is available.

5.2  **Metadata accessibility**

5.2.1  **Documentation on concepts, scope, classifications, basis of recording, data sources, and statistical techniques is available, and differences from internationally accepted standards, guidelines, or good practices are annotated.**

Documentation of the methods used for compiling balance of payments statistics is not publicly available, with the exception of the summary methodology that is published in the IMF’s *Balance of Payments Statistics Yearbook*; however, this documentation is now quite out of date.

No metadata, including information on concepts, definitions, classification and other methodology, data sources, and statistical techniques, are prepared and disseminated to the public. A ‘box article’ about the statistics was included in the *Quarterly Bulletin* when the quarterly statistics were introduced. ‘Box articles’ are short articles about topics of special interest that may be included in either the *Quarterly Bulletin* or the *Annual Report*.

GDSS metadata are being developed in association with the IMF.

5.2.2  **Levels of detail are adapted to the needs of the intended audience.**

A comprehensive sources and methods document was produced in 1993 and is available internally to BON to inform compilers and analysts. However, this document is not available outside BON and in need of editing and updating.

5.3  **Assistance to users**

5.3.1  **Contact person for each subject field is publicized.**

The *Quarterly Bulletin* provides a designated contact position (the Head of Research), with mail address, telephone and facsimile numbers, and e-mail address, for all queries related to the publication. Queries are then allocated to individual staff.

5.3.2  **Catalogues of publications, documents, and other services, including information on any charges, are widely available.**
No catalogue of publications, documents, and other services to users is available; however, a list of publications is included in the advance release calendar that is provided on the website. A list of research papers, which may be downloaded free of charge, is provided on the website. The Quarterly Bulletin and the Annual Report both list the information that may be found on the website.
<table>
<thead>
<tr>
<th>Element</th>
<th>NA</th>
<th>Assessment</th>
<th>Comments on Assessment</th>
<th>Plans for Improvement and Target Dates</th>
</tr>
</thead>
<tbody>
<tr>
<td>0. Prerequisites of quality</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>0.1 Legal and institutional environment</td>
<td>X</td>
<td></td>
<td>There is no legal obligation to disseminate balance of payments data. There are no formal processes that ensure that confidential data are not inadvertently disclosed in publications.</td>
<td>Processes for ensuring confidentiality of output will be reviewed.</td>
</tr>
<tr>
<td>0.2 Resources</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>0.3 Quality awareness</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Integrity</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1.1 Professionalism</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1.2 Transparency</td>
<td>X</td>
<td></td>
<td>While statistics are not made available to any users before publications, this policy is not publicly known.</td>
<td></td>
</tr>
<tr>
<td>1.3 Ethical standards</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Methodological soundness</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.1 Concepts and definitions</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.2 Scope</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.3 Classification/Sectorization</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.4 Basis for recording</td>
<td>X</td>
<td></td>
<td>Valuation is a mixture of market price and book value; recording is on a mixture of cash and accrual bases. Capital account and some current account data are disseminated net, rather than showing credit and debit data separately.</td>
<td></td>
</tr>
<tr>
<td>Element</td>
<td>NA</td>
<td>O</td>
<td>LO</td>
<td>LNO</td>
</tr>
<tr>
<td>---------</td>
<td>----</td>
<td>---</td>
<td>----</td>
<td>-----</td>
</tr>
<tr>
<td>3.1 Source data</td>
<td></td>
<td></td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>3.2 Statistical techniques</td>
<td></td>
<td></td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>3.3 Assessment and validation of source data</td>
<td></td>
<td></td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>3.4 Assessment and validation of intermediate data and statistical outputs</td>
<td></td>
<td></td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>3.5 Revision studies</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Key to symbols: NA = Not Applicable; O = Practice Observed; LO = Practice Largely Observed; LNO = Practice Largely Not Observed; NO = Practice Not Observed; SDDS = Complies with SDDS Criteria
<table>
<thead>
<tr>
<th>Element</th>
<th>NA</th>
<th>Assessment</th>
<th>Comments on Assessment</th>
<th>Plans for Improvement and Target Dates</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>O</td>
<td>LO</td>
<td>LNO</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. Serviceability</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.1 Relevance</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.2 Timeliness and periodicity</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.3 Consistency</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.4 Revision policy and practice</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5. Accessibility</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5.1 Data accessibility</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5.2 Metadata accessibility</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5.3 Assistance to users</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Current Data Dissemination Practices vis-à-vis the GDDS Data Dimension

<table>
<thead>
<tr>
<th>Real Sector</th>
<th>Coverage</th>
<th>Periodicity</th>
<th>Timeliness</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>GDDS</td>
<td>Current Practice</td>
<td>GDDS</td>
</tr>
</tbody>
</table>

### Comprehensive Framework

#### National Accounts

- Producing and disseminating the full range of national accounts aggregates and balancing items in nominal and real terms, yielding Gross Domestic Product, Gross National Income, Gross Disposable Income, Consumption, Saving, Capital Formation, and Net lending/borrowing. Producing and disseminating sectoral accounts and national and sectoral balance sheets as relevant.

- Based on 1993 SNA, GDP by activity and expenditure categories at current and constant prices, gross national income, gross disposable income, savings, net lending and borrowing.

- Quarterly GDP by activity at constant prices.

- Annual
- Annual
- 10-14 months
- 3 months for preliminary GDP
- 6-8 months for final GDP and other aggregates
- 8 months

#### Data Categories and Indicators

**National Accounts Aggregates**

- GDP (nominal and real)

- GDP by activity and expenditures (nominal and real)

- GDP by activity real

- Gross national income, capital formation, saving

- Some coverage as encouraged.

- Annual
- Annual
- 6-9 months
- 6-8 months

**Production Index/Indices**

- Manufacturing or industrial

- Not available

- Monthly
- NA
- 6 weeks
- NA

- Primary commodity, agricultural, or other indices, as relevant

- Not available

- As relevant
- NA
- 3 months for all indices
- NA

**Price Indices**

- Consumer price index

- Compiled on the basis of a basket of consumer goods and services derived from data collected in 1985 household
income and expenditure survey. The index has 1992 December as a price reference period and represents
the perspective in the capital city.

- Monthly
- Monthly
- 1 or 2 months
- By 15\(^{th}\) of the next month

---

1 Entries in italics refer to data categories and indicators encouraged by the GDDS.
### Labor Market Indicators

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Source</th>
<th>Data Collection</th>
<th>Data Availability</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employment</td>
<td>Data are collected from a household survey based on a two-stage sampling derived using population census enumeration areas at the first stage and listing of household in the selected areas at the second stage. Definition follows ILO recommendations.</td>
<td>Annual</td>
<td>6-9 months 18-24 months</td>
</tr>
<tr>
<td>Unemployment</td>
<td>Data are collected from a household survey based on a two-stage sampling derived using population census enumeration areas at the first stage and listing of household in the selected areas at the second stage. Definition follows ILO recommendations.</td>
<td>Annual</td>
<td>6-9 months 18-24 months</td>
</tr>
<tr>
<td>Wages/earnings (all sectors)</td>
<td>Not available</td>
<td>Annual</td>
<td>6-9 months NA</td>
</tr>
</tbody>
</table>

### Fiscal Sector

<table>
<thead>
<tr>
<th>Coverage</th>
<th>Periodicity</th>
<th>Timeliness</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDDS</td>
<td>Current Practice</td>
<td>GDDS Current Practice</td>
</tr>
<tr>
<td></td>
<td>GDDS</td>
<td>Annual 6-9 months 12 months</td>
</tr>
</tbody>
</table>

#### Comprehensive Framework

**Central Government Operations**

- **Producing and disseminating comprehensive data on central government transactions emphasizing:** (1) coverage of all central government units; (2) use of appropriate analytical framework; and (3) development of a full range of detailed classifications (tax and non-tax revenue, current and capital expenditure, domestic and foreign financing) as relevant.
- **Accounts generally follows GFSM 1985 format with several important exceptions.** Definitions of Central Government exclude several extra budgetary accounts. Some Financing data included above the line in revenue and expenditures. Financing not disaggregated, and cannot be reconciled with changes in debt stock data.
- **General government or public sector operations data strongly encouraged where subnational levels of government or public enterprise operations are of analytical or policy importance.**
- **General government operations are not considered.**

**Central Government Debt**

- **Producing and disseminating comprehensive data on central government domestic and foreign debt, with breakdowns (debt holder, instrument, currency, etc. as relevant).**
- **Debt stock data not available in disaggregated form.**
- **Annual 6-9 months 12 months**
# Data Categories and Indicators

## Central Government Budgetary Aggregates

<table>
<thead>
<tr>
<th>Description</th>
<th>Coverage</th>
<th>Periodicity</th>
<th>Timeliness</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue, expenditure, balance, and financing with breakdowns (debt holder, instrument, currency), as relevant</td>
<td>No disaggregation available.</td>
<td>Quarterly</td>
<td>1 quarter</td>
</tr>
<tr>
<td>Major revenue and expenditures disseminated through BON publications. No financing details available.</td>
<td>Quarterly Annual 1 quarter 12 months</td>
<td>Quarterly Annual 1 quarter 12 months</td>
<td>Quarterly Annual 1 quarter 12 months</td>
</tr>
</tbody>
</table>

## Central Government Debt

<table>
<thead>
<tr>
<th>Description</th>
<th>Coverage</th>
<th>Periodicity</th>
<th>Timeliness</th>
</tr>
</thead>
<tbody>
<tr>
<td>Domestic debt and foreign debt, as relevant, with appropriate breakdowns (currency, maturity, debt holder, instrument), as relevant</td>
<td>No disaggregated data available.annual (quarterly encouraged)</td>
<td>Annual 1-2 quarters 12 months</td>
<td>Annual 1-2 quarters 12 months</td>
</tr>
<tr>
<td>Government guaranteed debt</td>
<td>Not disseminated.</td>
<td>Annual N/A 1-2 quarters N/A</td>
<td>Annual N/A 1-2 quarters N/A</td>
</tr>
</tbody>
</table>

## Financial Sector

<table>
<thead>
<tr>
<th>Coverage</th>
<th>Periodicity</th>
<th>Timeliness</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDDS</td>
<td>Current Practice</td>
<td>GDDS Current Practice</td>
</tr>
</tbody>
</table>

### Comprehensive Framework

**Broad Money Survey**

Producing and disseminating comprehensive data emphasizing: (1) coverage of all depository corporations (banking institutions); (2) use of an appropriate analytical framework; and (3) development of classifications of external assets and liabilities, domestic credit by sector, and components of money (liquidity) and nonmonetary liabilities.

The monetary survey and the banking survey are compiled in accordance with the 1984 Guide to Money Banking Statistics in FIS. The coverage of the banking survey includes all depository corporations and corresponds to that of the Depository Corporations Survey.

- Monthly
- Monthly 2-3 months 5 weeks

### Data Categories and Indicators

#### Broad Money and Credit Aggregates

Net external position, domestic credit, broad or narrow money

All recommended aggregates are produced within the monetary and the banking surveys.

- Monthly
- Monthly 1-3 months 5 weeks

#### Central Bank Aggregates

Reserve money

Same coverage as recommended.

- Monthly
- Monthly 1-2 months 5 weeks

#### Interest Rates

Short and long-term government security rates, policy variable rate

Bank rate and short- and long-term government securities rates are included in the BON’s monthly Statistical Release of Selected Data.

- Monthly
- Monthly Dissemination as part of a high-frequency (e.g. monthly) publication 5 weeks
### Money or interbank market rates and a range of deposit and lending rates

 Same coverage as encouraged. Prime rate, lending rate, mortgage rate, and deposit rates are published monthly in the Statistical Release of Selected Data.

<table>
<thead>
<tr>
<th>Coverage</th>
<th>Periodicity</th>
<th>Timeliness</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDDS</td>
<td>Current Practice</td>
<td>GDDS</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Stock Market

Share price index, as relevant

Two market indices – for all shares and for local shares - are prepared and disseminated.

<table>
<thead>
<tr>
<th>Coverage</th>
<th>Periodicity</th>
<th>Timeliness</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDDS</td>
<td>Current Practice</td>
<td>GDDS</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### External Sector

<table>
<thead>
<tr>
<th>Coverage</th>
<th>Periodicity</th>
<th>Timeliness</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDDS</td>
<td>Current Practice</td>
<td>GDDS</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Comprehensive Framework

**Balance of Payments**

Producing and disseminating comprehensive data on the main aggregates and balancing items of the balance of payments, including e.g. imports and exports of goods and services, trade balance, income and transfers, current account balance, reserves and other financial transactions, and overall balance, with detailed components as relevant.

<table>
<thead>
<tr>
<th>Coverage</th>
<th>Periodicity</th>
<th>Timeliness</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDDS</td>
<td>Current Practice</td>
<td>GDDS</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**International Investment Position (IIP)**

<table>
<thead>
<tr>
<th>Coverage</th>
<th>Periodicity</th>
<th>Timeliness</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDDS</td>
<td>Current Practice</td>
<td>GDDS</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Data Categories and Indicators

#### Balance of Payments Aggregates

Imports and exports of goods and services, current account balance, reserves, overall balance

<table>
<thead>
<tr>
<th>Coverage</th>
<th>Periodicity</th>
<th>Timeliness</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDDS</td>
<td>Current Practice</td>
<td>GDDS</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

**Note:** The table structure and content are consistent with the visual representation of the document.
<table>
<thead>
<tr>
<th><strong>External Debt and Debt Service</strong>[^2]</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public and publicly guaranteed external debt outstanding (with maturity breakdown)</td>
</tr>
<tr>
<td>Public and publicly guaranteed debt service schedule</td>
</tr>
<tr>
<td>Private external debt not publicly guaranteed</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>International Reserves</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross official reserves denominated in U.S. dollars</td>
</tr>
<tr>
<td>Reserve related liabilities</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Merchandise Trade</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total exports and total imports</td>
</tr>
<tr>
<td>Major commodity breakdowns with longer time lapse</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Exchange Rates</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Spot rates</td>
</tr>
</tbody>
</table>

[^2]: The external debt data category reflects the decision of the Executive Board of the IMF in March 2000 to enhance the GDDS. Individual country presentations will be revised to reflect the enhancements as they are updated over time. Provisional information on external debt data, if available, is shown with the metadata for balance of payments and central government debt.
Main Features of the General Data Dissemination System and the Special Data Dissemination Standard

This section contains highly condensed descriptions of the General Data Dissemination System (GDDS) and the Special Data Dissemination Standard (SDDS). More details on the GDDS and SDDS can be found on the IMF’s Dissemination Standards Bulletin Board (DSBB) on the Internet at http://dsbb.imf.org.

GDDS

- **Data Coverage, Periodicity, and Timeliness:** Dissemination of reliable, comprehensive, and timely economic, financial, and socio-demographic data is essential to the transparency of macroeconomic performance and policy. The GDDS contains specific recommendations concerning coverage, periodicity, and timeliness for both comprehensive frameworks as well as data categories and indicators (see Table 2.1).

- **Quality:** Data quality must have a high priority. Data users must be provided with information to assess quality and quality improvements. The GDDS recommends:
  - Dissemination of documentation on methodology and sources used in preparing statistics.
  - Dissemination of component detail, reconciliations with related data, and statistical frameworks that support statistical cross-checks and provide assurance of reasonableness.

- **Integrity:** To fulfill the purpose of providing the public with information, official statistics must have the confidence of their users. In turn, confidence in the statistics ultimately becomes a matter of confidence in the objectivity and professionalism of the agency producing the statistics. Transparency of practices and procedures is a key factor in creating this confidence. The GDDS, therefore, recommends:
  - Dissemination of the terms and conditions under which official statistics are produced, including those relating to the confidentiality of individually identifiable information.
  - Identification of internal government access to data before release.
  - Identification of ministerial commentary on the occasion of statistical releases.
  - Provision of information about revisions and advance notice of major changes in methodology.

- **Access by the public:** Dissemination of official statistics is an essential feature of statistics as a public good. Ready and equal access by the public is principal requirements. The GDDS recommends:
Dissemination of advance release calendars.

Simultaneous release to all interested parties.

- *Plans for improvement.* The GDDS recommends that plans for improvement be developed for all areas in which shortcomings exist and that these plans be disseminated.

The GDDS also recommends that any needs for assistance be identified in the metadata. This may also be helpful for donors and technical assistance providers to prioritize their activities.

For each participating member country, the GDDS metadata provide descriptions of the dimensions listed above together with plans for improvement and needs for assistance. This information is posted on the DSBB; participating countries are encouraged to also post the metadata on their national websites.

**SDDS**

**Data dimension (coverage, periodicity and timeliness)**

- the dissemination of 18 data categories, including component detail, covering the four main sectors of the economy, with prescribed periodicity and timeliness.

**Access dimension**

- the dissemination of advance release calendars providing at least a one-quarter ahead notice of approximate release dates, and at least a one-week ahead notice of the precise release dates; and
- the simultaneous release of data to all users.

**Integrity dimension**

- the dissemination of the terms and conditions under which official statistics are produced and disseminated;
- the identification of internal government access to data before release;
- the identification of ministerial commentary on the occasion of statistical release; and
- the provision of information about revision and advance notice of major changes in methodology.

**Quality dimension**

- the dissemination of documentation on statistical methodology and sources used in preparing statistics; and
- dissemination of component detail and/or additional data series that make possible cross-checks and checks of reasonableness.
SDDS subscribers are required to:

- post descriptions of their data dissemination practices (metadata) on the IMF’s Dissemination Standards Bulletin Board (DSBB). Summary methodologies, which describe data compilation practices in some detail are also disseminated on the DSBB.

- maintain an Internet website, referred to as the National Summary Data Page (NSDP), which contains the actual data described in the metadata, and to which the DSBB is electronically linked.

At the March 29, 2000 meeting of the IMF’s Executive Board, Directors approved the incorporation of a new SDDS data category on external debt. The transition period for implementing this data category expires in March 2003.

As a result of the IMF Executive Board’s Third Review of the SDDS in March 2000, IMF staff began monitoring observance of the Standard through NSDPs maintained on the Internet. Monitoring commenced at the beginning of July 2000, and is limited to the coverage, periodicity, and timeliness of the data and to the dissemination of advance release calendars.
## Data Quality Assessment Framework XGeneric Framework
(July 2001 Vintage)

<table>
<thead>
<tr>
<th>Quality Dimensions</th>
<th>Elements</th>
<th>Indicators</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prerequisites of quality</td>
<td>0.1 Legal and institutional environment – The environment is supportive of statistics.</td>
<td>0.1.1 The responsibility for collecting, processing, and disseminating statistics is clearly specified. 0.1.2 Data sharing and coordination among data producing agencies are adequate. 0.1.3 Respondents’ data are to be kept confidential and used for statistical purposes only. 0.1.4 Statistical reporting is ensured through legal mandate and/or measures to encourage response.</td>
</tr>
<tr>
<td></td>
<td>0.2 Resources – Resources are commensurate with needs of statistical programs.</td>
<td>0.2.1 Staff, financial, and computing resources are commensurate with statistical programs. 0.2.2 Measures to ensure efficient use of resources are implemented.</td>
</tr>
<tr>
<td></td>
<td>0.3 Quality awareness – Quality is a cornerstone of statistical work.</td>
<td>0.3.1 Processes are in place to focus on quality. 0.3.2 Processes are in place to monitor the quality of the collection, processing, and dissemination of statistics. 0.3.3 Processes are in place to deal with quality considerations, including tradeoffs within quality, and to guide planning for existing and emerging needs.</td>
</tr>
<tr>
<td>1. Integrity</td>
<td>1.1 Professionalism – Statistical policies and practices are guided by professional principles.</td>
<td>1.1.1 Statistics are compiled on an impartial basis. 1.1.2 Choices of sources and statistical techniques are informed solely by statistical considerations. 1.1.3 The appropriate statistical entity is entitled to comment on erroneous interpretation and misuse of statistics.</td>
</tr>
<tr>
<td></td>
<td>1.2 Transparency – Statistical policies and practices are transparent.</td>
<td>1.2.1 The terms and conditions under which statistics are collected, processed, and disseminated are available to the public. 1.2.2 Internal governmental access to statistics prior to their release is publicly identified. 1.2.3 Products of statistical agencies/units are clearly identified as such. 1.2.4 Advance notice is given of major changes in methodology, source data, and statistical techniques.</td>
</tr>
<tr>
<td></td>
<td>1.3 Ethical standards – Policies and practices are guided by ethical standards.</td>
<td>1.3.1 Guidelines for staff behavior are in place and are well known to the staff.</td>
</tr>
</tbody>
</table>
## Data Quality Assessment Framework (July 2001 Vintage)

<table>
<thead>
<tr>
<th>Quality Dimensions</th>
<th>Elements</th>
<th>Indicators</th>
</tr>
</thead>
<tbody>
<tr>
<td>2. Methodological soundness</td>
<td>2.1 Concepts and definitions – Concepts and definitions used are in accord with internationally accepted statistical frameworks.</td>
<td>2.1.1 The overall structure in terms of concepts and definitions follows internationally accepted standards, guidelines, or good practices: see dataset-specific framework.</td>
</tr>
<tr>
<td></td>
<td>2.2 Scope – The scope is in accord with internationally accepted standards, guidelines, or good practices.</td>
<td>2.2.1 The scope is broadly consistent with internationally accepted standards, guidelines, or good practices: see dataset-specific framework.</td>
</tr>
<tr>
<td></td>
<td>2.3 Classification/sectorization – Classification and sectorization systems are in accord with internationally accepted standards, guidelines, or good practices.</td>
<td>2.3.1 Classification/sectorization systems used are broadly consistent with internationally accepted standards, guidelines, or good practices: see dataset-specific framework.</td>
</tr>
<tr>
<td></td>
<td>2.4 Basis for recording – Flows and stocks are valued and recorded according to internationally accepted standards, guidelines, or good practices.</td>
<td>2.4.1 Market prices are used to value flows and stocks. 2.4.2 Recording is done on an accrual basis. 2.4.3 Grossing/netting procedures are broadly consistent with internationally accepted standards, guidelines, or good practices.</td>
</tr>
</tbody>
</table>
## DATA QUALITY ASSESSMENT FRAMEWORK

**EXHIBIT 11: GENERIC FRAMEWORK**  
(July 2001 Vintage)

<table>
<thead>
<tr>
<th>Quality Dimensions</th>
<th>Elements</th>
<th>Indicators</th>
</tr>
</thead>
</table>
| 3. Accuracy and reliability | 3.1 Source data — Source data available provide an adequate basis to compile statistics. | 3.1.1 Source data are collected from comprehensive data collection programs that take into account country-specific conditions.  
3.1.2 Source data reasonably approximate the definitions, scope, classifications, valuation, and time of recording required.  
3.1.3 Source data are timely. |
|  | 3.2 Statistical techniques — Statistical techniques employed conform to sound statistical procedures. | 3.2.1 Data compilation employs sound statistical techniques.  
3.2.2 Other statistical procedures (e.g., data adjustments and transformations, and statistical analysis) employ sound statistical techniques. |
|  | 3.3 Assessment and validation of source data—Source data are regularly assessed and validated. | 3.3.1 Source data—including censuses, sample surveys and administrative records—are routinely assessed, e.g., for coverage, sample error, response error, and non-sampling error; the results of the assessments are monitored and made available to guide planning. |
|  | 3.4 Assessment and validation of intermediate data and statistical outputs—Intermediate results and statistical outputs are regularly assessed and validated. | 3.4.1 Main intermediate data are validated against other information where applicable.  
3.4.2 Statistical discrepancies in intermediate data are assessed and investigated.  
3.4.3 Statistical discrepancies and other potential indicators of problems in statistical outputs are investigated. |
|  | 3.5 Revision studies — Revisions, as a gauge of reliability, are tracked and mined for the information they may provide. | 3.5.1 Studies and analyses of revisions are carried out routinely and used to inform statistical processes. |
# Data Quality Assessment Framework (Generic Framework)

(July 2001 Vintage)

<table>
<thead>
<tr>
<th>Quality Dimensions</th>
<th>Elements</th>
<th>Indicators</th>
</tr>
</thead>
<tbody>
<tr>
<td>4. Serviceability</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>4.1 Relevance – Statistics cover relevant information on the subject field.</td>
<td>4.1.1 The relevance and practical utility of existing statistics in meeting users' needs are monitored.</td>
</tr>
<tr>
<td></td>
<td>4.2 Timeliness and periodicity – Timeliness and periodicity follow internationally accepted dissemination standards.</td>
<td>4.2.1 Timeliness follows dissemination standards. 4.2.2 Periodicity follows dissemination standards</td>
</tr>
<tr>
<td></td>
<td>4.3 Consistency – Statistics are consistent within the dataset, over time, and with major datasets.</td>
<td>4.3.1 Statistics are consistent within the dataset (e.g., accounting identities observed). 4.3.2 Statistics are consistent or reconcilable over a reasonable period of time. 4.3.3 Statistics are consistent or reconcilable with those obtained through other data sources and/or statistical frameworks.</td>
</tr>
<tr>
<td></td>
<td>4.4 Revision policy and practice – Data revisions follow a regular and publicized procedure.</td>
<td>4.4.1 Revisions follow a regular, well-established and transparent schedule. 4.4.2 Preliminary data are clearly identified. 4.4.3 Studies and analyses of revisions are made public.</td>
</tr>
</tbody>
</table>
### Data Quality Assessment Framework

#### Generic Framework

(July 2001 Vintage)

<table>
<thead>
<tr>
<th>Quality Dimensions</th>
<th>Elements</th>
<th>Indicators</th>
</tr>
</thead>
</table>
| 5. Accessibility   | 5.1 Data accessibility — *Statistics are presented in a clear and understandable manner; forms of dissemination are adequate, and statistics are made available on an impartial basis.* | 5.1.1 Statistics are presented in a way that facilitates proper interpretation and meaningful comparisons (layout and clarity of text, tables, and charts).  
5.1.2 Dissemination media and formats are adequate.  
5.1.3 Statistics are released on the preannounced schedule.  
5.1.4 Statistics are made available to all users at the same time.  
5.1.5 Nonpublished (but nonconfidential) subaggregates are made available upon request. |
|                    | 5.2 Metadata accessibility — *Up-to-date and pertinent metadata are made available.* | 5.2.1 Documentation on concepts, scope, classifications, basis of recording, data sources, and statistical techniques is available, and differences from internationally accepted standards, guidelines or good practices are annotated.  
5.2.2 Levels of detail are adapted to the needs of the intended audience. |
|                    | 5.3 Assistance to users — *Prompt and knowledgeable support service is available.* | 5.3.1 Contact person for each subject field is publicized.  
5.3.2 Catalogues of publications, documents, and other services, including information on any charges, are widely available. |

1 The elements and indicators included here bring together the “pointers to quality” that are applicable across the five identified dimensions of data quality.
Users' Views

With the assistance of the authorities, and as a complement to the mission's own assessment of the quality of the Namibia's statistics, a survey was conducted among users of macroeconomic statistics. The survey asked users to evaluate 10 different aspects relating to data quality. Out of 60 questionnaires sent, the mission received 16 responses, i.e., a response rate of 27 percent. The respondents represented the public policy organizations, private sector, media, and bi-lateral institutions. The overall assessment of Namibia's statistics by these respondents indicates that most of the respondents (84 percent) consider it as good or very good. Among the respondents, the usage of statistics on national accounts, prices, and government finance is 100 percent, while that of balance of payments and monetary statistics is 84 percent. The responses are tabulated in Table 3.1.

Users are generally pleased with the frequency, details, coverage, and accessibility of Namibia's statistics. The users' views on specific questions highlight that 50 percent are not satisfied with timeliness, 38 percent with the explanations on methodologies, and 33 percent with accuracy. Due to the small size of the responses, unsatisfactory ratings below 30 percent should be interpreted with caution.

Out of 16 respondents, 12 users took the opportunity to provide some comments and suggestions on Namibia's statistics (see Table 3.2). Most users asked that all the statistics together with detailed explanations on methodologies be made accessible expeditiously and conveniently. Some users expressed their concern on the timeliness of national accounts and fiscal statistics, and emphasized the need for a fixed data release schedule. Demand for current and periodic statistics on employment, unemployment, wages, fiscal operations, and direction of trade as well as comprehensive quarterly national accounts was evident in several responses. Inconsistencies among data sets and reports were pointed out as a major accuracy issue.
Table 3.1 Results of Namibia Users’ Survey

<table>
<thead>
<tr>
<th>Questions</th>
<th>Total Responses</th>
<th>No. of responses</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>YES</td>
<td>NO</td>
</tr>
<tr>
<td>Questionnaires sent out</td>
<td>60</td>
<td>16</td>
<td></td>
</tr>
<tr>
<td>Responses</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Which macroeconomic statistics are you using regularly</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>National accounts</td>
<td>16</td>
<td>16</td>
<td></td>
</tr>
<tr>
<td>Price statistics</td>
<td>16</td>
<td>16</td>
<td></td>
</tr>
<tr>
<td>Fiscal statistics</td>
<td>16</td>
<td>16</td>
<td></td>
</tr>
<tr>
<td>Balance of payments</td>
<td>16</td>
<td>13</td>
<td></td>
</tr>
<tr>
<td>Monetary statistics</td>
<td>16</td>
<td>13</td>
<td></td>
</tr>
<tr>
<td>2. Is the coverage of statistics satisfactory?</td>
<td>15</td>
<td>11</td>
<td>4</td>
</tr>
<tr>
<td>3. Is the detail provided by these statistics satisfactory?</td>
<td>15</td>
<td>12</td>
<td>3</td>
</tr>
<tr>
<td>4. Is the frequency (e.g. weekly, monthly, quarterly, annual compilation) of these statistics satisfactory?</td>
<td>16</td>
<td>14</td>
<td>2</td>
</tr>
<tr>
<td>5. Is the timeliness (the delay of publication) of these statistics satisfactory?</td>
<td>16</td>
<td>8</td>
<td>8</td>
</tr>
<tr>
<td>6. Is the accuracy of these statistics satisfactory?</td>
<td>12</td>
<td>8</td>
<td>4</td>
</tr>
<tr>
<td>7. Are the statistics easily accessible to you?</td>
<td>16</td>
<td>13</td>
<td>3</td>
</tr>
<tr>
<td>8. Is the methodology of the statistics well explained?</td>
<td>16</td>
<td>10</td>
<td>6</td>
</tr>
<tr>
<td>9. Would you need other macroeconomic statistics that are not currently compiled in Namibia?</td>
<td>12</td>
<td>9</td>
<td>3</td>
</tr>
<tr>
<td>10. What is your overall assessment of Namibia’s statistics?</td>
<td>12</td>
<td>2</td>
<td></td>
</tr>
<tr>
<td>Very good</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Good</td>
<td>8</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unsatisfactory</td>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bad</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: The number of responses for each question may differ due to item non-response.
Table 3.2 Namibia—Comments and Suggestions of Users' Survey

| Coverage needs improvement | - Direction of trade.  
|                           | - Employment.  
|                           | - Fiscal data.  
|                           | - Coverage varies by data categories.  
| Frequency                 | - Quarterly GDP welcome.  
|                           | - More quarterly national accounts.  
| Accuracy needs improvement| - Inconsistencies among different statistical reports.  
|                           | - The CPI’s accuracy is questionable as it covers only Windhoek.  
|                           | - What is needed is compatibility and concurrence of all statistics.  
| Accessibility             | - Direction of trade.  
|                           | - Employment.  
|                           | - If you need data from government, a request letter is needed; one comprehensive source (preferably BON) is desirable.  
|                           | - Inform users about timeframe or timeliness of publications, also give a list of publications from BON.  
|                           | - The BON website provides most of macroeconomic statistics available in the country.  
|                           | - Use of e-mail mailing would be a plus.  
| Explanation of methodology| - Methodology should be explained in details.  
|                           | - Methodology for national accounts is explained, the methodology for balance of payments needs more explanation.  
| Timeliness                | - Late, which renders statistics at times useless.  
|                           | - Yearly calendar and fixed release schedule would be very useful.  
|                           | - BON Quarterly Bulletin timely; national accounts for 2000 late.  
|                           | - Timeliness of national accounts and fiscal statistics have long lag; prices, balance of payments, and monetary survey are satisfactory.  
| More details needed       | - Fiscal data.  
|                           | - Monetary statistics.  
|                           | - Details of households accounts in the national accounts.  
| Other data needed         | - Regular data on employment, unemployment, income distribution, and wages and salaries.  
|                           | - Data on HIV/AIDS status.  
|                           | - Utilization capacity of industries.