

Islamic Republic of Iran: Statistical Appendix

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ISLAMIC REPUBLIC OF IRAN

Statistical Appendix

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Approved by Middle East and Central Asia Department

February 23, 2006

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Table 1. Islamic Republic of Iran: Key Economic Indicators, 2000/01–2005/06 1/

	2000/01	2001/02	2002/03	2003/04	2004/05	Q1–Q2 2004/05	Q1–Q2 2005/06
Oil and gas sector							
Total oil and gas exports (in billions of U.S. dollars)	24.3	19.3	23.0	27.4	36.8	17.4	24.6
Average oil export price (in U.S. dollar/barrel)	25.3	20.9	27.2	28.0	35.9	...	...
Crude oil production (in millions of barrels/day)	3.7	3.6	3.2	3.8	4.0	3.9	4.0
(Annual percentage change, unless otherwise indicated)							
National accounts							
Nominal GDP at factor cost (in billions of Iranian rials)	576,493	664,620	916,465	1,095,717	1,382,608	669,159	877,385
Nominal GDP in billions of U.S. dollars	95.8	111.3	115.0	132.3	158.6	77.8	98.0
Real GDP at market prices	5.1	3.7	7.5	6.7	5.6	5.4	4.5
Real GDP at factor cost	5.0	3.3	7.4	6.7	4.8	4.6	5.5
Real oil and gas GDP	8.3	-8.1	5.1	7.6	2.6	3.1	2.4
Real non-oil GDP	4.5	5.1	7.8	6.6	5.1	4.7	5.8
CPI inflation (average)	12.6	11.4	15.8	15.6	15.2	15.0	11.3
GDP deflator at factor cost	26.4	11.6	28.3	12.1	20.4	18.6	19.0
(In percent of GDP at market prices)							
Investment and savings							
Investment	33.0	35.2	36.5	39.3	37.6	41.8	37.2
Change in stocks 2/	6.5	7.2	8.3	10.5	8.2	15.2	12.3
Total fixed capital investment	26.4	28.0	28.2	28.8	29.3	26.6	24.8
Public	8.9	8.8	10.6	9.8	10.2	...	...
Private	17.6	19.2	17.5	19.0	19.1	...	...
Gross national savings	46.0	40.5	39.5	39.9	40.0	45.5	44.4
Public	23.3	14.6	14.8	15.6	16.4	...	...
Private	22.8	25.9	24.7	24.2	23.6	...	...
Savings/investment balance	13.1	5.3	3.1	0.6	2.5	3.8	7.2
(In percent of GDP at factor cost)							
Budgetary operations							
Revenue	33.0	27.2	27.1	27.9	31.0	30.3	33.3
Oil	22.2	15.5	16.3	16.8	19.1	19.4	24.9
Non-oil	10.7	11.7	10.8	11.1	11.9	10.9	8.4
Expenditure and net lending	24.3	25.6	29.5	28.0	31.4	28.0	23.6
Of which: current	15.3	16.9	16.2	16.6	19.0	17.5	16.6
capital	5.2	3.8	6.1	5.3	5.5	4.7	4.0
Balance	8.7	1.6	-2.4	-0.1	-0.4	2.3	9.7
Domestic financing	-7.5	-0.9	0.9	0.6	1.2	...	...
External financing	-1.2	-0.7	1.5	-0.5	-0.8	...	...
Non-oil balance	-13.5	-13.9	-18.7	-16.9	-19.5	-17.1	-15.2
(Annual percentage change)							
Monetary sector							
Net foreign assets	136.8	14.3	37.7	-0.8	118.8	13.5	125.8
Net domestic assets	26.2	30.2	29.4	35.1	4.2	25.2	-9.5
Credit to the private sector	27.3	30.5	34.9	39.1	37.6	20.3	34.4
Broad money	30.5	25.8	30.1	26.2	29.8	29.6	29.5
Velocity of broad money (index)	2.2	2.0	2.2	2.1	2.0	2.3	...
(In billions of U.S. dollars, unless otherwise indicated)							
External sector							
Exports of goods and services	30.5	27.4	33.3	40.2	51.4	24.4	32.0
Imports of goods and services	-18.6	-22.1	-30.6	-40.3	-48.4	-22.7	-25.6
Current account balance	12.5	6.0	3.6	0.8	4.0	2.9	7.1
In percent of GDP	13.1	5.3	3.1	0.6	2.5	3.8	7.2
External public and publicly guaranteed debt	8.0	7.2	9.3	12.1	16.8	...	...
Of which: short-term debt	3.7	2.7	2.1	4.8	10.3	...	...
Gross official reserves	12.2	17.3	21.9	24.7	33.0	26.7	38.3
In months of the following year's imports of goods and services	6.7	7.0	6.4	6.3	7.4	...	...
Memorandum items:							
Nominal effective exchange rate, 2000/01=100	100.0	111.2	109.4	93.3	80.2	...	...
Real effective exchange rate, 2000/01=100	100.0	118.6	128.6	124.1	122.6	...	...
Average exchange rate (Iranian rials per U.S. dollar)	8,078.0	7,921.0	7,967.1	8,282.0	8,719.0	...	...

Sources: Iranian authorities; and Fund staff estimates and projections.

1/ The Iranian fiscal year ends March 20.

Table 2. Islamic Republic of Iran: Aggregate Output and Expenditure Trends, 2000/01–2005/06 1/ 2/

(At constant 1997/98 prices)

	2000/01	2001/02	2002/03	2003/04	2004/05	Q1-Q2 2004/05	Prel. Q1-Q2 2005/06
	(Annual percentage change)						
Hydrocarbon GDP 3/	8.3	-8.1	5.1	7.6	2.6	3.1	2.4
Non-hydrocarbon GDP	4.5	5.1	7.8	6.6	5.1	4.7	5.8
Agriculture	3.5	-0.7	11.4	5.3	2.2	3.2	7.2
Industry	9.5	9.1	11.8	9.0	8.1	5.5	6.9
Services	2.9	4.8	5.1	6.4	4.8	5.1	4.8
GDP at factor cost	5.0	3.3	7.4	6.7	4.8	4.6	5.5
GDP at market prices	5.1	3.7	7.5	6.7	5.6	5.4	4.5
Gross domestic expenditure, excluding change in inventories	6.9	7.2	10.5	5.7	7.0	7.1	5.5
Consumption expenditure	8.2	4.1	9.9	3.5	7.3	9.9	5.7
Gross fixed capital formation	4.1	14.2	11.8	10.0	6.4	2.1	5.0
	(In percent of GDP at market prices)						
Hydrocarbon GDP 3/	13.3	11.8	11.5	11.6	11.3	11.0	10.8
Non-hydrocarbon GDP	86.0	87.2	87.4	87.3	86.9	88.6	89.7
Agriculture	14.2	13.6	14.1	13.9	13.5	19.5	20.0
Industry	20.9	21.9	22.8	23.3	23.9	22.1	22.6
Services	51.0	51.6	50.5	50.1	49.6	48.0	48.2
Net indirect taxes	0.7	1.0	1.1	1.1	1.8	0.4	-0.5
Gross domestic expenditure, excluding change in inventories	94.0	97.2	100.0	99.0	100.4	96.0	96.9
Consumption expenditure	64.4	64.6	66.1	64.1	65.2	63.3	64.0
Gross fixed capital formation	29.6	32.6	33.9	34.9	35.2	32.7	32.9

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

2/ At constant prices.

3/ Includes oil and gas production, refining, and distribution.

Table 3. Islamic Republic of Iran: Central Government Operations, 2000/01–2005/06

(In billions of rials)

	2000/01	2001/02	2002/03	2003/04	2004/05	Q1-Q2 2004/05	Prel. Q1-Q2 2005/06
Revenue	189,989	180,979	248,261	305,540	428,872	202,931	292,120
Revenue from oil and gas exports	128,205	103,138	149,685	184,387	264,632	130,092	218,825
Of which: allocated to the budget	...	...	105,152	138,660	175,639	...	...
Tax and nontax revenue	61,784	77,841	98,576	121,154	164,240	72,839	73,295
Tax revenue	33,298	41,682	50,553	65,099	84,421	35,216	44,571
Nontax revenue 3/	12,004	13,443	15,035	15,586	20,730	8,078	12,735
Of which: revenue from OSF (income earned)	0	1,241	1,592	1,895	1,574	775	1,616
Earmarked revenue	16,481	22,717	32,988	40,469	59,090	29,545	15,989
Expenditure and net lending	139,893	170,185	270,189	306,772	433,670	187,208	206,949
Current expenditure	88,068	112,551	148,748	181,600	262,443	117,305	146,000
Wages and salaries	60,036	44,000	57,132	65,725	76,300	...	...
Interest payments	...	1,926	3,075	3,344	3,727	...	...
Subsidies	8,118	11,784	36,648	45,123	73,403	...	...
Basic goods subsidies	...	...	36,648	45,123	55,743	...	...
Gasoline import and gas subsidies	...	...	...	...	17,660	...	...
Social benefits	...	...	21,941	31,770	38,800	...	...
Goods and services	...	...	19,110	24,761	43,140	...	...
Grants	...	...	5,917	7,048	8,400	...	...
Other	...	...	4,925	3,829	18,674	...	...
Capital expenditure	30,115	25,488	56,305	57,772	76,680	31,454	35,082
Earmarked expenditure	16,481	22,717	32,988	40,469	59,090	29,545	15,989
Foreign exchange losses	2,028	0	23,874	18,595	19,591	11,640	0
Net lending	3,201	2,974	4,294	8,335	15,866	7,740	9,878
Overall balance (deficit (-))	50,096	10,795	-21,928	-1,231	-4,799	15,723	85,171
Overall non-oil balance (deficit (-))	-78,110	-92,343	-171,613	-185,618	-269,430	-114,369	-133,654
Financing	-50,096	-10,795	21,928	1,231	4,799	-15,723	-85,171
Net domestic	-43,221	-6,197	7,966	6,516	16,131	...	...
Banking system (net)	-45,265	-2,081	2,176	-2,404	-4,582	...	...
Banking system claims	-53,175	-4,348	3,729	3,653	4,429	...	...
Financing by BMJII	...	-2,348	3,729	3,653	5,629	...	...
Other bank financing	...	-2,000	0	0	-1,200	...	...
Governments deposits with the banking system	-7,910	2,267	-1,553	-6,057	-9,011	...	...
Of which: OSF	-46,625	-10,727	-6,241	-3,000	-9,011	...	...
Nonbanks, including privatization proceeds	2,044	-4,116	5,790	8,920	20,714	...	...
Nonbanks (participation papers)	2,050	2,305	4,775	2,798	12,457	...	...
Advance receipts (Hajj)	-731	-755	-756	-741	...	...	...
Utilization of returns, prepayments	742	616	784	0	...	...	...
Of which: privatization proceeds 4/	0	-331	1,064	2,331	2,813	...	...
Debt repayment (nonbank)	-17	0	-78	0	0	...	...
Other financing	...	-5,951	0	4,532	5,444	...	...
Net external	-6,875	-4,598	13,962	-5,285	-11,333	...	...
Memorandum item:							
Implicit energy subsidies	...	...	...	117,429	170,608	...	...

Table 3. Islamic Republic of Iran: Central Government Operations, 2000/01–2006/07 1/ (concluded)

(In percent of GDP)

	2000/01	2001/02	2002/03	2003/04	2004/05	Q1–Q2 2004/05	Prel. Q1–Q2 2005/06
Revenue	33.0	27.2	27.1	27.9	31.0	30.3	33.3
Revenue from oil and gas exports	22.2	15.5	16.3	16.8	19.1	19.4	24.9
Tax and nontax revenue	10.7	11.7	10.8	11.1	11.9	10.9	8.4
Tax revenue	5.8	6.3	5.5	5.9	6.1	5.3	5.1
Nontax revenue 3/	2.1	2.0	1.6	1.4	1.5	1.2	1.5
Of which: revenue from OSF (income earned)	...	0.2	0.2	0.2	0.1	0.1	0.2
Earmarked revenue	2.9	3.4	3.6	3.7	4.3	4.4	1.8
Expenditure and net lending	24.3	25.6	29.5	28.0	31.4	28.0	23.6
Current expenditure	15.3	16.9	16.2	16.6	19.0	17.5	16.6
Wages and salaries	10.4	6.6	6.2	6.0	5.5	...	...
Interest payments	...	0.3	0.3	0.3	0.3	...	...
Subsidies	1.4	1.8	4.0	4.1	5.3	...	...
Basic goods subsidies	...	...	4.0	4.1	4.0	...	...
Gasoline import and gas subsidies	...	...	...	...	1.3	...	...
Social benefits	...	...	2.4	2.9	2.8	...	...
Goods and services	...	...	2.1	2.3	3.1	...	...
Grants	...	...	0.6	0.6	0.6	...	...
Other	...	...	0.5	0.3	1.4	...	...
Capital expenditure	5.2	3.8	6.1	5.3	5.5	4.7	4.0
Earmarked expenditure	2.9	3.4	3.6	3.7	4.3	4.4	1.8
Foreign exchange losses	0.4	0.0	2.6	1.7	1.4	0.2	0.0
Net lending	0.6	0.4	0.5	0.8	1.1	1.2	1.1
Overall balance (deficit (-))	8.7	1.6	-2.4	-0.1	-0.3	2.3	9.7
Overall non-oil balance (deficit (-))	-13.5	-13.9	-18.7	-16.9	-19.5	-17.1	-15.2
Financing	-8.7	-1.6	2.4	0.1	0.3	-2.3	-9.7
Net domestic	-7.5	-0.9	0.9	0.6	1.2	...	...
Banking system (net)	-7.9	-0.3	0.2	-0.2	-0.3	...	...
Of which: OSF	-8.1	-1.6	-0.7	-0.3	-0.7	...	...
Nonbanks, including privatization proceeds	0.4	-0.6	0.6	0.8	1.5	...	...
Net external	-1.2	-0.7	1.5	-0.5	-0.8	...	...
Memorandum item:							
Implicit energy subsidies	...	...	...	10.7	12.3	...	...

Sources: Iranian authorities; and Fund staff estimates and projections.

1/ The Iranian fiscal year ends March 20.

2/ Staff projections reflecting current policies.

3/ In 2005/06 and 2006/07, includes a transfer of profits and revenue of about \$5 billion from the oil company (NIOC).

Table 4. Islamic Republic of Iran: Balance of Payments, 2000/01–2005/06 1/

(In millions of U.S. dollars, unless otherwise indicated)

	2000/01	2001/02	2002/03	2003/04	2004/05	Q1–Q2 2004/05	Prel. Q1–Q2 2005/06
Current account	12,500	5,985	3,585	816	3,989	2,934	7,103
Trade balance	13,375	5,775	6,201	4,430	7,764	3,930	9,573
Exports	28,461	23,904	28,237	33,991	44,403	20,932	28,699
Oil and gas	24,280	19,339	22,966	27,355	36,827	17,421	24,638
Crude oil	21,011	16,806	19,380	23,113	31,731	...	22,816
Petroleum products and natural gas	3,269	2,533	3,586	4,242	5,096	...	1,552
Refined products	2,391	2,141	2,587	2,517	2,650	...	940
Natural gas and others	878	392	999	1,725	2,446	...	612
Non-Oil and gas	4,181	4,565	5,271	6,636	7,576	3,511	4,061
Imports	-15,086	-18,129	-22,036	-29,561	-36,639	-17,002	-19,126
Services (net)	-1,485	-495	-3,503	-4,535	-4,812	-2,156	-3,156
Credits	2,012	3,488	5,025	6,249	6,991	3,512	3,309
Freight and insurance	450	731	1,316	1,704	1,897	924	1,031
Transportation	210	231	250	233	250	132	169
Travel	467	891	1,357	1,033	1,074	889	390
Other public	368	576	632	1,099	1,297	504	565
Other private	302	404	817	1,399	1,665	638	727
Of which: interest income	215	655	653	781	808	425	427
Debits	-3,497	-3,983	-8,528	-10,784	-11,803	-5,668	-6,465
Freight and insurance	-1,347	-1,539	-434	-756	-820	-492	-607
Transportation	-3	-6	-240	-278	-300	-165	-215
Travel	-668	-708	-3,750	-3,842	-4,053	-2,105	-2,252
Other public	-966	-1,135	-2,065	-3,306	-3,703	-1,876	-2,045
Other private	-143	-198	-957	-1,556	-1,761	-735	-871
Of which: interest payments	-370	-397	-1,082	-1,046	-1,166	-294	-475
Transfers (net)	610	705	887	921	1,037	619	686
Official	74	23	36	4	6	58	63
Private	536	682	851	917	1,032	562	624
Capital and financial accounts	-4,567	-470	2,455	4,476	6,308	1,303	81
Medium-term and long-term capital	-2,555	288	2,354	-360	-946	-671	-262
Bilateral project financing	-473	168	521	175	-91	...	...
Disbursements	653	959	1,212	987	907	...	...
Repayments	-1,126	-791	-691	-812	-998	...	...
Repayments of rescheduled debt	-884	-327	-60	0	0	...	...
Other official financing and portfolio investment 2/	10	-35	1,015	51	236	...	...
Oil prefinancing	-1,208	482	878	-586	-1,091	...	...
Short-term capital 3/	-326	-1,026	-575	2,714	5,462	943	120
Other capital 4/	-2,416	-1,995	-541	-285	113	...	-142
Foreign direct investment and portfolio equity	730	2,263	1,217	2,407	1,679	...	365
Of which: buybacks	649	2,169	967	1,907	1,179	...	223
Errors and omissions 5/	-1,404	-754	-2,515	-1,582	-1,979	-2,212	-1,908
Overall balance	6,529	4,761	3,525	3,710	8,318	2,025	5,276
Change in gross official reserves (increase -)	-6,529	-4,761	-3,525	-3,710	-8,318	-2,025	-5,276
Memorandum items:							
Gross official reserves (in millions of U.S. dollars)	12,679	17,440	20,965	24,675	32,993	26,700	38,269
(in months of the following year's imports)	7.0	7.1	6.4	6.3	7.3	...	...
Current account in percent of GDP	13.1	5.2	3.1	0.6	2.5	3.8	7.2

Sources: Data provided by the Iranian authorities; and Fund staff estimates and projections.

1/ The Iranian fiscal year ends March 20.

2/ Includes World Bank lending as well as Eurobond borrowing in 2002/03.

3/ Letters of credit related borrowing, a minor part of which may have maturities in excess of one year.

4/ Including commercial banks.

5/ Including valuation adjustments.

6/ Represents the part of the Oil Stabilization Fund that is invested together with the gross international reserves.

7/ Excluding short-term debt.

Table 5. Islamic Republic of Iran: Monetary Survey, 2001/02–2005/06 1/
(In billions of rials; unless otherwise indicated)

	2001/02	2002/03	Act. 2003/04	Adj. 3/ 2003/04	2004/05	Q1–Q2 2004/05	Q1–Q2 Prel. 2005/06
Net foreign assets	96,598	133,010	148,052	148,052	330,397	130,943	433,573
Foreign assets	175,913	224,403	286,698	286,698	590,275	306,494	705,293
Foreign assets of BMJII	131,629	173,046	224,813	224,813	336,066	232,264	433,861
Foreign assets of banks	44,283	51,357	61,885	61,885	254,209	74,231	271,433
Foreign liabilities	79,315	91,393	138,646	138,646	259,878	175,552	271,721
Foreign liabilities of BMJII	21,044	21,553	16,369	16,369	14,612	15,335	15,333
Foreign liabilities of banks	58,270	69,840	122,277	122,277	245,266	160,217	256,387
Net domestic assets	248,038	321,011	421,843	421,843	414,636	517,512	427,317
Net domestic credit	283,479	460,680	613,214	718,973	840,798	817,681	895,085
Net credit to government	-25,331	-5,898	-37,145	-37,145	-87,821	-57,206	-153,396
Claims on NFPEs	66,267	77,210	79,936	79,936	88,487	86,055	95,677
BMJII	17,721	19,880	19,965	19,965	21,701	20,375	22,475
Banks	48,546	57,330	59,971	59,971	66,786	65,680	73,202
Claims on the private sector in rials	242,543	327,073	454,800	454,800	625,715	530,568	713,046
Claims on private sector in foreign currency 2/	38,795	62,295	115,623	221,382	214,417	258,263	239,759
Other items, net, excluding CPPs	-35,440	-139,669	-191,371	-297,129	-426,161	-300,168	-467,768
Broad money (M3)	344,646	454,021	558,627	558,627	729,746	648,455	860,890
M2	325,023	422,887	526,687	526,687	684,278	612,120	807,586
Cash	29,189	34,780	31,859	31,859	36,344	33,363	51,488
Deposits	295,834	388,107	494,828	494,828	647,935	578,757	756,098
Demand deposits	117,833	153,235	185,588	185,588	214,883	204,305	233,802
Time deposits	178,001	234,871	309,240	309,240	433,052	374,451	522,296
CPPs held by nonbanks	9,444	17,052	16,648	16,648	17,890	18,449	15,000
Foreign exchange deposits	10,180	14,082	15,292	15,292	27,578	17,886	38,304
Accounting exchange rate, Iranian Rls per U.S. dollar	7,922	7,967	8,300	8,300	8,877	8,000	9,035
Memorandum items:							
M1	147,022	188,015	217,447	217,447	251,226	237,669	285,290
M2	325,023	422,887	526,687	526,687	684,278	612,120	807,586
Multiplier (M2/base money, excl. sterilization)	3.09	3.32	3.82	3.82	4.06	4.21	3.90
Income velocity of M2	2.04	2.17	2.08	2.08	2.02	2.29	...
GDP	664,620	916,465	1,095,717	1,095,717	1,382,608	1,404,538	...
End-period percentage changes:							
NFA	14.3	37.7	11.3	...	123.2	13.5	123.6
NDA	30.2	29.4	31.4	...	-1.7	25.2	-8.7
Base money	7.8	21.0	8.2	...	22.3	23.3	28.2
M1	19.0	27.9	15.7	...	15.5	29.6	14.5
M2, excl. foreign currency deposits and CPPs	25.8	30.1	24.5	...	29.9	29.6	29.5
M3	29.1	31.7	23.0	...	30.6	29.4	30.1
Credit to the private sector and NFPEs in rials	30.5	30.9	32.3	...	33.6	17.1	31.1
Credit to private sector in rials	34.1	34.9	39.1	...	37.6	20.3	34.4
Total claims on private sector	...	38.4	46.5	...	24.2	24.7	20.8

Sources: Central Bank of Iran; and Fund staff estimates and projections.

1/ The Iranian fiscal year ends March 20.

2/ Includes on-lending of OSF resources and claims under letters of credit for trade financing.

3/ Letters of credit opened by residents were reclassified from other items net to claims on the private sector in foreign currency in October 2004. The retroactive adjustment for end-2003/04 is Rls. 106 trillion. Growth rates are calculated based on the adjusted data for 2003/04.

Table 6. Islamic Republic of Iran: Gross Domestic Product by Sectoral Origin
at Constant Prices, 2000/01–2005/06 1/ 2/

	2000/01	2001/02	2002/03	2003/04	2004/05	Q1–Q2 2004/05	Prel. Q1–Q2 2005/06
(In billions of rials at 1997/98 prices)							
GDP at factor prices	320,069	330,624	355,219	379,010	397,303	208,808	220,208
Hydrocarbon GDP 2/	42,795	39,347	41,341	44,493	45,670	23,014	23,563
Non-hydrocarbon GDP	277,274	291,277	313,878	334,517	351,633	185,794	196,645
Agriculture	45,774	45,463	50,662	53,345	54,518	40,852	43,791
Industry	67,227	73,321	81,943	89,340	96,570	46,280	49,484
Mining	1,829	2,166	2,425	2,732	2,973	1,418	1,533
Manufacturing	46,881	51,522	57,189	63,995	71,670	33,059	35,787
Construction	3,396	3,591	3,887	4,244	4,648	9,446	9,646
Water and power	15,122	16,042	18,441	18,369	17,279	2,357	2,518
Services	167,737	175,799	184,798	196,559	205,913	100,738	105,571
Transport and communication	29,647	31,584	33,777	33,434	35,219	18,693	19,590
Banking and insurance	4,081	4,630	4,935	5,936	6,672	3,384	3,629
Trade	46,899	50,769	55,741	59,952	64,290	29,622	31,727
Ownership and dwellings	44,278	45,741	47,570	52,832	53,982	25,915	26,920
Public services	34,363	34,142	33,349	33,727	34,423	17,553	17,787
Private services	8,470	8,934	9,425	10,678	11,326	5,571	5,918
Less: imputed bank service charge	3,465	3,306	3,524	4,727	5,368	2,076	2,201
Net indirect taxes	2,210	3,481	3,792	4,151	7,275	952	-1052
GDP at market prices	322,278	334,104	359,011	383,160	404,578	209,760	219,156
(Annual percentage change)							
Hydrocarbon GDP 2/	8.3	-8.1	5.1	7.6	2.6	3.1	2.4
Non-hydrocarbon GDP	4.5	5.1	7.8	6.6	5.1	4.7	5.8
Agriculture	3.5	-0.7	11.4	5.3	2.2	3.2	7.2
Industry	9.5	9.1	11.8	9.0	8.1	5.5	6.9
Services	2.9	4.8	5.1	6.4	4.8	5.1	4.8
Gross domestic expenditure, excluding stocks	6.9	7.2	10.5	5.7	7.0	7.1	5.5
Consumption expenditure	8.2	4.1	9.9	3.5	7.3	9.9	5.7
Gross fixed capital formation	4.1	14.2	11.8	10.0	6.4	2.1	5.0
(In percent of GDP at market prices)							
Hydrocarbon GDP 2/	13.3	11.8	11.5	11.6	11.3	11.0	10.8
Non-hydrocarbon GDP	86.0	87.2	87.4	87.3	86.9	88.6	89.7
Agriculture	14.2	13.6	14.1	13.9	13.5	19.5	20.0
Industry	20.9	21.9	22.8	23.3	23.9	22.1	22.6
Services	51.0	51.6	50.5	50.1	49.6	48.0	48.2
Gross domestic expenditure, excluding stocks	94.0	97.2	100.0	99.0	100.4	96.0	96.9
Consumption expenditure	64.4	64.6	66.1	64.1	65.2	63.3	64.0
Gross fixed capital formation	29.6	32.6	33.9	34.9	35.2	32.7	32.9

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

2/ Includes oil and gas production, refining, and distribution.

Table 7. Islamic Republic of Iran: Gross Domestic Product by Sectoral Origin at Current Prices, 2000/01–2005/06 1/

	2000/01	2001/02	2002/03	2003/04	2004/05	Q1–Q2 2004/05	Prel. Q1–Q2 2005/06
(In billions of rials)							
GDP at factor prices	576,493	664,620	916,465	1,095,717	1,382,608	699,159	877,385
Hydrocarbon GDP	101,705	100,392	210,085	252,144	350,461	161,860	243,114
Non-hydrocarbon GDP	474,788	564,228	706,380	843,573	1,032,147	537,299	634,271
Agriculture	79,121	85,238	107,202	127,578	152,924	119,430	137,199
Industry	110,105	134,823	171,199	199,943	242,815	113,704	133,004
Mining	3,068	4,618	5,500	6,491	7,329	3,520	4,178
Manufacturing	75,866	88,807	104,799	123,139	153,739	69,396	82,952
Construction	22,616	30,104	45,875	51,892	59,339	30,633	34,536
Water and power	8,555	11,294	15,025	18,420	22,408	10,155	11,338
Services	295,101	353,590	444,065	542,185	676,292	317,147	381,127
Transport and communication	48,228	56,591	66,151	83,119	99,970	50,276	58,156
Banking and insurance	10,534	12,092	19,218	29,889	50,009	21,047	27,861
Trade	77,131	90,092	110,242	131,849	161,228	72,741	87,453
Ownership and dwellings	74,014	93,919	121,503	145,804	176,139	83,465	99,311
Public services	70,713	82,379	102,760	122,496	153,410	72,548	87,941
Private services	14,482	18,517	24,191	29,029	35,536	17,070	20,405
Less: imputed bank service charge	9,539	9,423	16,085	26,133	39,885	12,982	17,059
Net indirect taxes	3,980	7,116	9,941	12,000	25,318	3,110	-4,220
GDP at market prices	580,473	671,736	926,406	1,107,717	1,407,926	702,269	873,165
(In percent of GDP at market prices)							
GDP at factor prices	99.3	98.9	98.9	98.9	98.2	99.6	100.5
Hydrocarbon GDP	17.5	14.9	22.7	22.8	24.9	23.0	27.8
Non-hydrocarbon GDP	81.8	84.0	76.2	76.2	73.3	76.5	72.6
Agriculture	13.6	12.7	11.6	11.5	10.9	17.0	15.7
Industry	19.0	20.1	18.5	18.0	17.2	16.2	15.2
Mining	0.5	0.7	0.6	0.6	0.5	0.5	0.5
Manufacturing	13.1	13.2	11.3	11.1	10.9	9.9	9.5
Construction	3.9	4.5	5.0	4.7	4.2	4.4	4.0
Water and power	1.5	1.7	1.6	1.7	1.6	1.4	1.3
Services	50.8	52.6	47.9	48.9	48.0	45.2	43.6
Transport and communication	8.3	8.4	7.1	7.5	7.1	7.2	6.7
Banking and insurance	1.8	1.8	2.1	2.7	3.6	3.0	3.2
Trade	13.3	13.4	11.9	11.9	11.5	10.4	10.0
Ownership and dwellings	12.8	14.0	13.1	13.2	12.5	11.9	11.4
Public services	12.2	12.3	11.1	11.1	10.9	10.3	10.1
Private services	2.5	2.8	2.6	2.6	2.5	2.4	2.3
Less: imputed bank service charge	1.6	1.4	1.7	2.4	2.8	1.8	2.0
Net indirect taxes	0.7	1.1	1.1	1.1	1.8	0.4	-0.5
GDP at market prices	100.0	100.0	100.0	100.0	101.0	100.0	100.0

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

Table 8. Islamic Republic of Iran: Gross Domestic Expenditure at Current Prices,
2000/01–2005/06 1/

	2000/01	2001/02	2002/03	2003/04	2004/05	Q1–Q2 2004/05	Prel. Q1–Q2 2005/06
(In billions of rials)							
Gross domestic expenditure	548,586	654,011	873,316	1,073,739	1,378,776	679,811	793,014
Consumption expenditure	357,166	417,343	535,489	638,673	798,313	386,494	468,299
Private sector	276,612	323,314	417,081	500,497	633,803	304,857	368,420
Public sector	80,554	94,029	118,408	138,176	164,510	81,637	99,879
Gross domestic investment	191,420	236,668	337,827	435,066	580,463	293,317	324,715
Gross fixed capital formation	153,462	187,999	261,136	319,296	396,840	186,784	216,902
Private sector	101,905	129,019	162,537	210,844	275,374	...	...
Public sector	51,557	58,980	98,599	108,452	121,466	...	...
Change in stocks	37,958	48,669	76,691	115,770	183,623	106,533	107,813
Net exports of goods and nonfactor services 2/	30,620	5,532	35,298	27,406	29,150	22,456	80,152
Exports	131,811	131,732	245,868	284,560	407,124	192,976	279,156
Imports	101,190	126,201	210,570	257,154	377,974	170,520	199,004
GDP at market prices	580,473	671,736	926,406	1,107,717	1,407,926	702,267	873,166
Net factor income from abroad	278	1,455	-15,932	-22,667	-26,913	...	...
GNP at market prices	580,751	673,191	910,474	1,085,050	1,381,013	...	...
Gross national income 2/	496,884	666,075	900,533	1,073,050	1,355,695	...	...
Gross national saving 2/	222,318	243,655	357,193	439,805	582,700	...	...
(In percent of GDP at market prices)							
Gross domestic expenditure	94.5	97.4	94.3	96.9	97.9	96.8	90.8
Consumption expenditure	61.5	62.1	57.8	57.7	56.7	55.0	53.6
Private sector	47.7	48.1	45.0	45.2	45.0	43.4	42.2
Public sector	13.9	14.0	12.8	12.5	11.7	11.6	11.4
Gross domestic investment	33.0	35.2	36.5	39.3	41.2	41.8	37.2
Gross fixed capital formation	26.4	28.0	28.2	28.8	28.2	26.6	24.8
Private sector	17.6	19.2	17.5	19.0	19.6	...	...
Public sector	8.9	8.8	10.6	9.8	8.6	...	...
Change in stocks	6.5	7.2	8.3	10.5	13.0	15.2	12.3
Memorandum item:							
Gross national saving 2/	38.3	36.3	38.6	39.7	41.4	...	...

Sources: Data provided by the Iranian authorities; and Fund staff estimates.

1/ The Iranian fiscal year ends March 20.

2/ Using weighted average exchange rates for 1999/2000–2001/02. There are small statistical discrepancies between balance of payments and national accounts. As a result, the balancing item—savings—differ from that reported in Table 1.

Table 9. Islamic Republic of Iran: Gross Domestic Expenditure at Constant Prices,
2000/01–2005/06 1/ 2/

	2000/01	2001/03	2002/03	2003/04	2004/05	Q1–Q2 2004/05	Prel. Q1–Q2 2005/06
(In billions of rials at 1997/98 prices)							
Gross domestic expenditure	318,623	338,788	368,178	394,632	432,720	218,877	230,556
Consumption expenditure	207,540	215,975	237,315	245,663	263,601	132,801	140,355
Private sector	165,925	173,287	193,565	202,082	219,461	109,220	116,134
Public sector	41,616	42,688	43,750	43,581	44,140	23,581	24,221
Gross domestic investment	111,083	122,813	130,863	148,969	169,119	86,076	90,201
Gross fixed capital formation	95,267	108,762	121,631	133,855	142,430	68,570	72,027
Private sector	61,670	72,942	80,827	90,105	99,555 ...	...	...
Public sector	33,597	35,820	40,804	43,750	42,875 ...	...	...
Change in stocks	15,815	14,051	9,232	15,114	26,689	17,506	18,174
Net exports of goods and nonfactor service	12,431	3,387	-4,392	-13,077	-28,142	-9,118	-11,400
Exports	58,479	57,393	62,174	72,191	73,493	35,272	34,736
Imports	46,047	54,006	66,566	85,268	101,636	44,390	46,136
GDP at market prices	322,278	334,104	359,011	383,160	404,578	209,759	219,156
Net factor income from abroad	1,305	1,480	14,348	20,328	34,645	...	...
Terms of trade adjustment	-490	485	-2,522	-3,249	-3,360	...	...
GNP at market prices	323,094	336,069	370,837	400,240	435,864	...	...
Memorandum items:							
Gross national income 2/	271,785	332,644	367,009	396,089	428,589	...	...
Gross national saving	124,330	128,165	138,297	152,972	172,263	...	...
(Annual percentage change)							
Gross domestic expenditure, excluding stocks	6.9	7.2	10.5	5.7	7.0	7.1	5.5
Consumption expenditure	8.2	4.1	9.9	3.5	7.3	9.9	5.7
Private sector	7.2	4.4	11.7	4.4	8.6	10.8	6.3
Public sector	12.0	2.6	2.5	-0.4	1.3	6.0	2.7
Gross domestic investment	7.6	10.6	6.6	13.9	13.6	-0.8	4.8
Gross fixed capital formation	4.1	14.2	11.8	10.0	6.4	2.1	5.0
Private sector	7.7	18.3	10.8	11.5	10.5	...	...
Public sector	-1.9	6.6	13.9	7.2	-2.0	...	...
Change in stocks	34.9	-11.2	-34.3	63.7	76.6	-10.6	3.8
Memorandum item:							
Gross national saving	3.2	3.1	7.9	10.6	12.6	...	...

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

2/ Adjusted for changes in terms of trade.

Table 10. Islamic Republic of Iran: Production, Exports, and Domestic Oil Consumption, 2000/01–2004/05 1/

(In thousands of barrels per day)

	2000/01	2001/02	2002/03	2003/04	2004/05
Crude oil production	3,661	3,572	3,248	3,754	3,918
Crude oil exports	2,345	2,206	1,952	2,396	2,551
Net exports of refined products	181	218	265	300	261
Domestic consumption 2/	1,099	1,132	1,049	1,121	1,215
Gasoline	202	226	237	359	348
Kerosene	151	161	149	154	174
Gas oil	348	363	343	276	335
Fuel oil	231	208	151	145	177
Liquid petroleum gas	42	52	54	55	54
Other products 3/	125	123	115	132	127

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

2/ The discrepancy between domestic consumption and the amount obtained by subtracting net exports from production reflects changes in inventories, crude oil flowing in the pipelines, and refining wastage.

3/ Includes aviation fuel, tar, lubricants, solvents, and insecticides.

Table 11. Islamic Republic of Iran: Crude Oil Deliveries to Domestic Refineries,
Domestic Oil Consumption, 1999/2000–2003/04 1/

(In thousands of barrels per day)

	1999/2000	2000/01	2001/02	2002/03	2003/04
Abadan	312	310	321	292	305
Tehran (I and II)	210	200	201	201	210
Tabriz	100	100	100	96	100
Shiraz	40	40	44	38	40
Bakhtaran	23	22	23	22	23
Isfahan	280	253	277	268	280
Lavan Topping Plant	25	21	23	24	25
Arak	150	150	151	144	150
Bandar Abbas	220	220	220	211	220
Total	1,360	1,316	1,366	1,296	1,352

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

Table 12. Islamic Republic of Iran: Domestic Retail Prices of Petroleum Products and Electricity, 2000/01–2004/05 1/

(In rials per liter, unless otherwise indicated)

	2000/01	2001/02	2002/03	2003/04	2004/05
Gasoline					
High octane	500	600	665	900	1100
Regular	385	450	500	650	800
Kerosene	110	120	130	160	165
Gas oil	110	120	130	160	165
Fuel oil	55	62	70	88	95
Electricity (average price per kWh)	88	97	112	130	146

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20. Petroleum product prices are set at the beginning of the fiscal year.

Table 13. Islamic Republic of Iran: Natural Gas Production and Uses,
2000/01–2004/05 1/

(In billions of standard cubic meters)

	2000/01	2001/02	2002/03	2003/04	2004/05
Gross production 2/	62.8	67.2	96.1	110.8	...
Domestic consumption	62.8	67.2	76.0	86.6	13.9
Exports	0.0	0.5	1.3	3.4	3.5
Flared	13.8	13.3	10.8	14.8	14.7
Local consumption and losses	6.6	5.5	8.0	1.6	...
Memorandum item:					
Gas reinjected	26.0	27.5	26.4	28.4	29.3

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

2/ Excludes gas reinjected.

Table 14. Islamic Republic of Iran: Domestic Prices for Major Agricultural Products and Fertilizers, 2000/01–2004/05 1/

(In rials per kilogram)

	2000/01	2001/02	2002/03	2003/04	2004/05
Agricultural products 2/					
Cotton	2,428	2,820	3,300	3,450	3,800
Corn	775	890	1,070	1,220	1,350
Wheat	875	1,050	1,300	1,500	1,700
Rice (sepidrood)	2,350	2,850	4,170	4,485	4,750
Sunflower	1,818	2,035	2,400	2,650	2,880
Barley	694	800	990	1,120	1,250
Sugar beets	225	252	303	355	390
Soybean	1,586	1,770	2,120	2,400	2,600
Green tea	1,360	1,540	2,200	1,656	2,050
Potatoes	380	437	550	620	670
Onions	327	337	460	480	515
Lentils	1,905	2,285	2,700	3,050	3,260
Peas	1,560	1,870	2,500	2,800	3,000
White beans	1,868	2,240	2,650	2,920	3,120
Red beans	1,723	2,065	2,400	2,650	2,840
Mixed beans	1,868	2,240	2,650	2,920	3,120
Fertilizers					
Urea	315	345	380	420	450
Potash	380	415	455	500	535
Diammonium phosphate	450	495	545	600	640

Sources: Ministry of Agriculture; and Consumer and Producer Protection Organization.

1/ The Iranian fiscal year ends March 20.

2/ The domestic prices presented for the agricultural crops in this table are the guaranteed floor prices payable to the domestic farmers. For most crops, the actual market price is above the guaranteed floor price.

Table 15. Islamic Republic of Iran: Output, Cultivated Area, and Yield of Major Crops 2000/01–2004/05 1/

(Output in thousands of tons, cultivated area in thousands of hectares, and yield in tons per hectare)

	2000/01	2001/02	2002/03	2003/04	2004/05
Cotton					
Production	497	412	345	352	420
Area	246	199	151	140	167
Yield	2.0	2.1	2.3	2.5	2.5
Wheat					
Production	8,088	9,459	12,450	13,440	14,568
Area	5,101	5,553	6,241	6,409	6,605
Yield	1.6	1.7	2.0	2.1	2.2
Barley					
Production	1,686	2,423	3,085	2,908	2,940
Area	1,194	1,487	1,670	1,510	1,600
Yield	1.4	1.6	1.8	1.9	1.8
Rice					
Production	1,971	1,990	2,888	2,931	2,542
Area	534	515	611	615	611
Yield	3.7	3.9	4.7	4.8	4.2
Sugar beets					
Production	4,332	4,649	6,098	5,933	4,916
Area	163	172	192	178	156
Yield	26.6	27.0	31.8	33.3	31.5
Oil seeds					
Production	247	248	339	393	402
Area	208	196	232	245	227
Yield	1.2	1.3	1.5	1.6	1.8
Pistachio					
Production	304	112	249	235	185
Area	275	281	295	312	327
Yield	1.1	0.4	0.8	0.8	0.6
Green tea					
Production	223	228	213	212	134
Area	31	31	31	31	31
Yield	7.2	7.4	6.9	6.8	4.3
Tobacco					
Production	21	20	27	22	13
Area	20	20	21	14	11
Yield	1.1	1.0	1.3	1.6	1.2
Onions					
Production	1,344	1,419	1,529	1,574	1,627
Area	44	47	45	46	48
Yield	30.5	30.2	34.0	34.2	33.9
Potatoes					
Production	3,658	3,486	3,756	4,211	4,454
Area	169	175	166	173	184
Yield	21.6	19.9	22.6	24.3	24.2

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

Table 16. Islamic Republic of Iran: Output Value of Major Crops,
2000/01–2004/05 1/

(In millions of rials at 1997/98 prices)

	2000/01	2001/02	2002/03	2003/04	2004/05
Cotton	780,762	650,122	553,026	778,907	734,162
Wheat	3,919,122	4,598,872	6,038,237	6,515,846	6,789,811
Barley	792,101	1,138,358	1,449,173	1,366,214	1,362,420
Rice	2,156,224	2,589,426	3,242,294	3,277,921	3,401,010
Sugar beet	496,995	675,159	660,057	545,844	558,901
Oil seeds	319,589	418,120	475,593	538,693	638,686
Pistachio	3,720,435	1,376,173	3,043,660	2,588,581	1,993,207
Green tea	179,152	183,771	171,015	170,716	104,602
Tobacco	131,072	151,570	200,392	152,442	110,746
Onions	327,382	350,507	364,636	381,422	385,590
Potatoes	1,244,623	1,232,735	1,363,799	1,514,135	1,525,522
Total	14,067,456	13,364,812	17,561,882	17,830,721	17,604,656
Memorandum item:					
Annual percentage change	10.8	-5.0	31.4	5.7	-1.3

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

Table 17. Islamic Republic of Iran: Production Index for Large Manufacturing Establishments,
2000/01–2004/05 1/ 2/
(1997/98=100)

	2000/01	2001/02	2002/03	2003/04	2004/05
Manufacture of food products and beverages	113.4	122.5	137.0	151.3	153.2
Manufacture of tobacco products	99.8	101.1	104.7	87.6	120.6
Manufacture of textiles	93.7	96.9	98.0	98.4	96.7
Manufacture of wearing apparel; dressing and dyeing of fur	69.4	75.7	67.3	90.9	103.4
Tanning and dressing of leather; manufacture of luggage, handbags, saddlery, harness, and footwear	71.5	100.5	57.7	37.6	31.1
Manufacture of wood and of products of wood and cork (except furniture)	89.9	92.8	94.3	89.1	87.1
Manufacture of paper and paper products	109.3	129.1	125.6	148.1	159.8
Manufacture of coke, refined petroleum products, and nuclear fuel	182.1	155.1	160.3	171.4	190.3
Manufacture of chemicals and chemical products	111.4	122.9	129.0	143.2	161.7
Manufacture of rubber and plastics products	125.3	126.5	139.7	149.0	170.3
Manufacture of other nonmetallic mineral products	124.6	140.5	153.1	163.4	165.1
Manufacture of basic metals	115.4	130.1	128.7	146.7	153.0
Manufacture of fabricated metal products (except machinery and equipment)	119.4	155.3	158.4	172.0	171.2
Manufacture of machinery and equipment N.E.C.	110.3	131.4	142.6	165.3	189.9
Manufacture of electrical machinery and apparatus N.E.C	148.2	222.1	272.9	314.0	360.7
Manufacture of radio, television, and communication equipment and apparatus	192.3	249.1	364.4	423.5	462.1
Manufacture of medical, precision and optical instruments, watches, and clocks	108.5	141.2	155.2	154.7	142.4
Manufacture of motor vehicles, trailers, and semi-trailers	163.1	219.0	334.2	522.9	658.0
Manufacture of other transport equipment	320.1	464.6	826.6	1,617.9	1,828.9
Manufacture of furniture; manufacturing N.E.C.	197.0	240.7	275.6	357.5	443.0
Overall production	128.7	148.6	176.0	220.6	249.0
Annual percentage change	13.1	15.5	18.4	25.3	12.9

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

2/ Includes the establishments with more than 100 employees and are not comparable with the previous years' data.

Table 18. Islamic Republic of Iran: Employment Indices for Large Manufacturing Establishments,
2000/01–2004/05 1/ 2/
(1997/98=100)

	2000/01	2001/02	2002/03	2003/04	2004/05
Manufacture of food products and beverages	103.3	105.8	109.7	104.9	100.8
Manufacture of tobacco products	100.6	100.6	100.6	100.6	100.6
Manufacture of textiles	91.2	88.0	76.2	63.2	59.4
Manufacture of wearing apparel; dressing and dyeing of fur	46.4	48.7	37.0	33.2	32.8
Tanning and dressing of leather; manufacture of luggage, handbags, saddlery, harness, and footwear	69.2	49.9	50.2	21.5	14.2
Manufacture of wood and of products of wood and cork (except furniture)	90.2	91.1	86.5	81.3	77.3
Manufacture of paper and paper products	92.5	113.7	111.2	104.6	97.9
Manufacture of coke, refined petroleum products, and nuclear fuel	119.0	112.7	112.5	106.3	104.3
Manufacture of chemicals and chemical products	117.2	120.3	121.1	121.4	115.5
Manufacture of rubber and plastics products	112.6	113.6	108.7	101.4	96.2
Manufacture of other nonmetallic mineral products	104.6	109.4	110.0	107.4	103.2
Manufacture of basic metals	107.3	109.6	106.9	102.7	96.5
Manufacture of fabricated metal products (except machinery and equipment)	121.6	127.2	128.7	122.1	113.8
Manufacture of machinery and equipment N.E.C.	108.9	116.1	118.3	117.3	117.1
Manufacture of electrical machinery and apparatus N.E.C	115.7	145.9	150.4	150.7	150.4
Manufacture of radio, television, and communication equipment and apparatus	123.3	130.5	133.9	136.5	130.0
Manufacture of medical, precision and optical instruments, watches, and clocks	103.8	137.5	137.3	133.4	132.6
Manufacture of motor vehicles, trailers, and semi-trailers	141.8	166.8	193.8	214.8	222.4
Manufacture of other transport equipment	131.7	150.2	167.4	174.5	162.8
Manufacture of furniture; manufacturing N.E.C.	145.7	163.9	160.5	151.0	150.8
Overall index of employment	106.0	110.9	110.4	106.2	102.6
Annual percentage change	3.8	4.6	-0.5	-3.8	-3.4

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

2/ Includes the establishments with more than 100 employees and are not comparable with the previous years' data.

Table 19. Islamic Republic of Iran: Index of Wages, Salaries, and Fringe Benefits
for Construction Workers in the Private Sector, 2000/01–2005/06 1/

(1997/98 = 100)

	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
April	134.9	147.8	164.7	204.7	257.0	312.1
May	136.9	149.9	169.9	208.4	264.1	318.5
June	138.0	152.0	172.8	212.1	270.4	323.8
July	139.1	153.6	176.2	216.0	276.6	329.0
August	140.5	155.0	178.6	219.7	280.7	332.4
September	141.8	156.7	182.3	223.5	285.2	336.1
October	145.0	157.9	185.1	231.1	290.8	341.1
November	145.6	158.8	189.6	233.9	294.3	...
December	146.0	159.4	192.8	238.0	298.8	...
January	146.6	159.9	196.8	242.9	301.7	...
February	146.3	160.4	198.5	246.2	304.2	...
March	146.6	162.2	200.3	250.0	305.8	...

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

Table 20. Islamic Republic of Iran: Population and Employment, 2000/01–2004/05 1/

	2000/01	2001/02	2002/03	2003/04	Prel. 2004/05
(In thousands)					
Population	63,515	64,584	65,657	66,680	67,656
Urban	40,627	41,722	42,835	43,902	44,923
Rural	22,887	22,862	22,822	22,778	22,733
Male	32,216	32,749	33,283	33,822	34,310
Female	31,299	31,835	32,374	32,858	33,346
0–14 years	21,355	20,803	20,507	19,774	19,337
15–54 years	36,515	37,994	39,216	40,900	42,168
55+ years	5,661	5,787	5,934	6,006	6,151
Active population	19,135	19,812	20,429	21,014	21,568
Employment 2/	16,437	16,900	17,937	18,639	18,906
Unemployment 2/	2,698	2,912	2,492	2,375	2,662
(In percent)					
Population growth rate	1.6	1.7	1.7	1.6	1.5
Active population as ratio of total	29.2	29.6	30.2	31.5	31.9
Unemployment rate 3/	14.1	14.7	12.2	11.2	12.2

Sources: Statistical Center of Iran; Management and Planning Organization; and Fund staff estimates.

1/ The Iranian fiscal year ends March 20.

2/ Staff estimates, consistent with the active population figures reported by the MPO and the unemployment rate reported by the Statistical Center of Iran (SCI).

3/ Based on SCI data on rural and urban unemployment.

Table 21. Islamic Republic of Iran: Price Developments, 2000/01–2005/06 1/

	Weight	2000/01	2001/02	2002/03	2003/04	2004/05	Dec-04 2004/05	Dec-05 2005/06
(1997/98=100)								
Wholesale Price Index (WPI)	100.0	166.3	174.7	191.5	210.9	241.9	248.4	266.6
Consumer Price Index (CPI)	100.0	159.7	177.9	206.0	238.2	274.5	280.6	312.4
Food, beverages, and tobacco	32.5	166.3	178.5	213.2	246.1	281.0	282.9	306.7
Housing, water, fuel, and power	27.0	169.8	201.8	241.2	285.9	338.0	349.3	396.6
Clothing	9.6	121.8	127.4	132.6	142.8	156.3	160.3	174.7
Household furnishings	7.2	137.6	142.0	150.0	164.7	191.2	199.1	217.1
Transportation and communication	11.4	158.4	170.5	187.6	213.1	236.6	239.4	259.8
Health and medical care	4.6	183.5	211.6	246.0	287.6	337.5	345.9	414.6
Recreation and education	3.5	144.4	168.9	192.2	217.6	250.8	265.5	313.4
Miscellaneous goods and services	4.2	158.1	187.5	204.6	245.0	281.0	288.7	323.2
GDP deflator (factor cost)		180.1	200.6	259.7	298.8	359.67	...	...
Non-oil GDP deflator		171.2	192.3	229.0	264.1	307.41	...	...
Oil GDP deflator		237.7	261.9	492.9	557.8	755.31	...	...
(Annual percentage change)								
Wholesale Price Index (WPI)		14.8	5.0	9.6	10.1	14.7	16.0	7.3
Consumer Price Index (CPI)		12.6	11.4	15.8	15.6	15.2	15.0	11.3
Food, beverages, and tobacco		8.9	7.3	19.4	15.4	14.2	12.3	8.4
Housing, water, fuel, and power		18.4	18.8	19.5	18.5	18.2	19.0	13.5
Clothing		8.7	4.6	4.1	7.7	9.5	10.4	9.0
Household furnishings		12.1	3.2	5.6	9.8	16.1	18.0	9.0
Transportation and communication		8.5	7.6	10.0	13.6	11.0	10.7	8.5
Health and medical care		20.7	15.3	16.3	16.9	17.4	16.7	19.9
Recreation and education		13.8	17.0	13.8	13.2	15.3	15.5	18.0
Miscellaneous goods and services		15.0	18.6	9.1	19.7	14.7	14.9	12.0
GDP deflator (factor cost)		26.5	11.4	29.5	15.1	20.4	...	...
Non-oil GDP deflator		22.5	12.3	19.1	15.3	16.4	...	...
Oil GDP deflator		48.4	10.2	88.2	13.2	35.4	...	...

Source: Central Bank of Iran.

1/ The Iranian fiscal year ends March 20.

2/ Domestically produced and consumed goods.

Table 22. Islamic Republic of Iran: Central Government Revenues, 2000/01–2005/06 1/

(In billions of rials)

	2000/01	2001/02	2002/03	2003/04	2004/05	Q1–Q2 2004/05	Prel. Q1–Q2 2005/06
Total revenue	189,989	180,979	248,261	305,540	428,872	202,931	292,120
Oil and gas revenue	128,205	103,138	149,685	184,387	264,632	130,092	218,825
Non-oil revenue	61,784	77,841	98,576	121,154	164,240	72,839	73,295
Tax revenue	33,298	41,682	50,553	65,099	84,421	35,216	44,571
Taxes on income, profits and capital gains	19,585	22,988	25,653	32,034	41,897	19,842	25,597
Corporate taxes	11,296	12,372	14,758	20,376	26,027	12,120	16,137
Public corporations 2/	4,899	4,468	5,073	9252	11,047	4,714	7,158
Private corporations 3/	6,396	7,904	9,685	11124	14,981	7,406	8,979
Taxes on wages and salaries	3,414	4,625	3,707	4277	5,903	2,830	3,917
Taxes on professions	2,927	3,402	3,939	4179	5,289	2,748	3,152
Taxes on other income	494	677	602	552	581	286	394
Property taxes 4/	1,455	1,912	2,647	2,650	4,096	1,858	1,997
Wealth and inheritance taxes	1,455	1,912	2,647	2,650	4,096	146	149
Domestic taxes on goods and services	5,766	6,853	8,490	10,664	9,437	4,166	5,116
Excises on cigarettes 5/	102	73	87	123	155	72	128
Excises on petroleum products	76	85	89	946	2,685	1,198	1,336
Excises on beverages	327	326	338	257	248	127	100
Excises on automobiles	1,849	2,338	448	719	1,757	816	1,040
Excises on special goods	2,341	840	3,651	550	0	0	0
Excises for development	455	0	0	0	0	0	0
<i>Of which: petroleum, electricity, gas, and telecommunication</i>	455	0	0	0	0	0	0
Other domestic taxes on goods and services	615	3,192	3,877	8,069	3,573	1,954	2,512
Taxes on international trade and transactions	7,948	11,841	16,410	22,401	33,087	11,208	13,858
Customs duties and commercial benefits	4,158	7,173	11,866	22,110	32,249	11,044	13,310
Customs duties	701	966	...	...	...	...	...
Commercial benefits	3,457	6,207	...	...	...	...	...
Order registration fees	3,480	4,195	4,090	...	...	...	...
Other	310	473	454	291	838	164	548
Nontax revenue	12,004	13,442	15,035	15,586	20,730	8,078	12,735
Income from government monopolies	440	1,292	4,016	3,619	7,991	2,789	8,438
<i>Of which: dividends</i>	247	402	270	947	1,159	812	6,633
Services and sales of goods	6,615	5,152	4,145	5,048	5,836	2,754	2,770
Income from penalties and fines	343	392	902	1,228	1,824	834	963
Other nontax revenue	4,949	4,900	5,972	3,796	3,504	1,701	564
<i>Of which: CPPO revenue 6/</i>	0	457	695	429	300	...	...
Earmarked revenue	16,481	22,717	32,988	40,469	59,090	29,545	15,989

Sources: Central Bank of Iran; and Fund staff estimates.

1/ The Iranian fiscal year ends March 20.

2/ Include enterprises and foundations under the supervision of ministries and government organizations.

3/ Include taxes on agricultural income, incidental income, and tax on income from rent of property.

4/ Comprised of taxes on immovable property, net wealth, estate, inheritance and gift taxes, and taxes on financial and capital transactions.

5/ From 1999/2000, includes taxes on imported cigarettes.

6/ CPPO stands for Consumers and Producers Protection Organization.

Table 23. Islamic Republic of Iran: Transactions of the Oil Stabilization Fund,
2000/01–2004/05 1/ 2/

	2000/01	2001/02	2002/03	2003/04	2004/05
	(In millions of U.S. dollars)				
Inflows:	5,944	1,678	5,878	5,757	10,388
Net crude oil revenue of the government 2/	20,670	16,800	18,809	22,418	30,352
Total financing of the budget	-13,385	-12,864	-12,713	-16,910	-20,145
Budget allocation under TFYDP	-11,731	-12,864	-11,058	-11,579	-12,083
Additional annual allocation to the budget	-1,654	0	-1,655	-5,331	-8,062
Extra budgetary allocations	-472	-815	-500	0	0
External debt repayment	-869	-1,600	0	0	0
Investment income	0	157	282	249	181
Outflows:	0	324	5,094	5,396	9,354
Withdrawals for budget financing	0	0	4,531	4,361	7,512
Lending to private companies (net of repayments)	0	324	563	1,034	1,842
Net change in stocks	5,944	1,354	784	361	1,034
End-of-period stock of foreign exchange deposits	5,944	7,298	8,082	8,443	9,477

Sources: Iranian authorities; and Fund staff estimates.

1/ The Iranian fiscal year ends March 20.

2/ Net of repayments under buyback agreements.

Table 24. Islamic Republic of Iran: Central Government Total Expenditure
by Functional Classification, 2000/01–2005/06 1/

(In billions of Iranian rials)

	2000/01	2001/02	2002/03	2003/04	2004/05	Q1–Q2 2004/05	Prel. Q1–Q2 2005/06
Total expenditure and net lending	139,893	168,987	270,189	306,772	433,670	187,208	206,949
Net lending	3,201	1,776	4,726	9,084	15,866	7740	9878
Total expenditure	136,692	167,211	245,568	282,745	398,213	178,304	197,071
General services	12,512	15,535	...	...	...	...	...
National defense	17,703	21,121	...	...	...	...	...
Social services	49,758	52,929	...	...	...	...	...
Education	25,529	19,530	...	...	...	...	...
Health and nutrition	5,187	6091.3	...	...	...	...	...
Housing	636	548	...	...	...	...	...
Social security and welfare	10,936	12,862	...	...	...	...	...
Other	7,470	13,898	...	...	...	...	...
Economic services	13,589	13,562	...	...	...	...	...
Agriculture	2,951	2,558	...	...	...	...	...
Water resources	3,670	3,033	...	...	...	...	...
Petroleum, fuel, and power	519	767	...	...	...	...	...
Industry	426	455	...	...	...	...	...
Transport and communication	4,192	4,778	...	...	...	...	...
Commerce	465	703	...	...	...	...	...
Other	1,367	1,268	...	...	...	...	...
Foreign exchange losses 2/	3,979	0	0	3,653	1200	1164	0
Budgeted amount	0	0	0	0	0	0	0
Quasi-fiscal foreign exchange losses	3,979	0	3,653	3,653	1,200	1,164	0
Coverage of contingent liabilities under letters of credit	...	...	19,895	14,942	19,591	1164	0
Other expenditure 3/	22,669	41,346	...	...	...	...	...
Earmarked expenditure 4/	16,481	22,717	32,988	40,469	59,090	29,545	15,989

Sources: Central Bank of Iran; and Fund staff estimates.

1/ The Iranian fiscal year ends March 20.

2/ This applies to the services of debts contracted before March 21, 1993. For each U.S. dollar equivalent of the debt service payment on imports, this amount covers the difference between the official exchange rate (Iranian Rls 1,750 per U.S. dollar) and the amount contributed by debtor or importer (typically, Iranian Rls 70 per U.S. dollar).

3/ Includes budgetary CPPO expenditure.

4/ Counterpart of earmarked revenue.

Table 25. Islamic Republic of Iran: Economic Classification of Central Government Expenditures, 2000/01–2005/06 1/

	2000/01	2001/02	2002/03	2003/04	2004/05	Q1–Q2 2004/05	Prel. Q1–Q2 2005/06
(In billions of rials)							
Total expenditure and net lending	139,893	168,987	270,621	306,772	433,670	187,208	206,949
Current expenditure	88,068	112,551	148,749	181,600	262,443	117,305	146,000
Wages and salaries	60,036	44,000	57,132	65,725	76,300	...	...
Goods and services	19,347	56,582	19,110	26,400	43,140	...	...
Interest payments	...	1,926	3,076	3,344	3,727	...	...
Subsidies and transfers	8,685	10,043	36,648	39,700	73,403	...	...
Subsidies and transfers to households	8,118	9,884	...	...	...	...	...
Current transfers to state-owned enterprises	566	160	...	...	...	...	...
Other	...	...	32,783	46,432	65,874	...	...
Capital expenditure	30,115	25,488	56,305	57,772	76,680	31,454	35,082
Other 2/	21,710	30,948	65,567	67,399	94,547	38,449	25,867
(In percent of GDP)							
Total expenditure and net lending	24.3	25.4	29.5	28.0	31.4	28.0	23.6
Current expenditure	15.3	16.9	16.2	16.6	19.0	17.5	16.6
Wages and salaries	10.4	6.6	6.2	6.0	5.5	...	...
Goods and services	3.4	8.5	2.1	2.4	3.1	...	...
Interest payments	...	0.3	0.3	0.3	0.3	...	...
Subsidies and transfers	1.5	1.5	4.0	3.6	5.3	...	...
Subsidies and transfers to households	1.4	1.5	...	...	...	...	...
Current transfers to state-owned enterprises	0.1	0.0	...	...	...	...	...
Other	...	...	3.6	4.2	4.8	...	...
Capital expenditure	5.2	3.8	6.1	5.3	5.5	4.7	4.0
Other 2/	3.8	4.7	7.2	6.2	6.8	5.7	2.9
Memorandum item:							
GDP (in billions of rials)	576,493	664,620	916,465	1,095,717	1,382,608	669,159	877,385

Sources: Central Bank of Iran; and Fund staff estimates.

1/ The Iranian fiscal year ends March 20.

2/ Includes earmarked expenditures, foreign exchange losses, coverage of contingent liabilities under letters of credit, and net lending.

Table 26. Islamic Republic of Iran: Central Government Current Expenditure by Functional Classification, 1998/99–2002/03 1/

	1998/99	1999/2000	2000/01	2001/02	2002/03
	(In billions of rials)				
Total current expenditure 2/	53,632	67,987	88,068	112,551	148,748
General services	5,215	6,789	9,947	13,118	18,695
National defense	7,936	9,097	17,314	20,683	21,248
Social services	26,282	30,794	40,160	46,254	65,920
Education 3/	14,048	16,662	21,640	24,139	34,402
Health and nutrition	2,962	3,207	4,358	5,099	7,267
Housing	843	400	484	589	839
Other 4/	8,429	10,525	13,678	16,427	23,411
<i>Of which: social security and welfare</i>	6,880	8,682	11,132	13,093	18,660
Economic services	3,292	3,998	2,590	3,641	5,189
Agriculture 5/	761	920	1,140	1,449	2,065
Water resources	16	55	17	21	30
Energy	1,447	1,954	12	13	19
Industry	117	127	174	179	255
Transport and communication	425	147	377	739	1,053
Commerce	172	164	300	517	737
Other 6/	354	631	570	723	1,030
Other 7/	10,907	17,309	18,057	28,855	37,696
	(In percent of GDP)				
Total current expenditure 2/	16.3	15.7	15.3	17.0	16.1
General services	1.6	1.6	1.7	2.0	2.0
National defense	2.4	2.1	3.0	3.1	2.3
Social services	8.0	7.1	7.0	7.0	7.1
Education 3/	4.3	3.8	3.8	3.6	3.7
Health and nutrition	0.9	0.7	0.8	0.8	0.8
Housing	0.3	0.1	0.1	0.1	0.1
Other 4/	2.6	2.4	2.4	2.5	2.5
<i>Of which: social security and welfare</i>	2.1	2.0	1.9	2.0	2.0
Economic services	1.0	0.9	0.4	0.5	0.6
Agriculture 5/	0.2	0.2	0.2	0.2	0.2
Water resources	0.0	0.0	0.0	0.0	0.0
Energy	0.4	0.4	0.0	0.0	0.0
Industry	0.0	0.0	0.0	0.0	0.0
Transport and communication	0.1	0.0	0.1	0.1	0.1
Commerce	0.1	0.0	0.1	0.1	0.1
Other 6/	0.1	0.1	0.1	0.1	0.1
Other 7/	3.3	4.0	3.1	4.4	4.1
Memorandum item:					
GDP (in billions of rials)	328,474	434,385	576,493	663,126	922,433

Sources: Ministry of Economy and Finance; Plan and Budget Organization; Central Bank of Iran; and Fund staff estimates.

1/ Iranian fiscal years ending March 20.

2/ Excludes net lending and current expenditure financed by earmarked revenue.

3/ Includes expenditures on reclamation, technical and professional education, and higher education and research.

4/ Includes expenditures on culture and art, physical education and youth services, rural and urban development, and environmental protection.

5/ Includes CPPO fertilizer subsidies.

6/ Includes expenditure on tourism and mining.

7/ Includes outlays for defense, domestic trade, transfers to charities (e.g. foundations), and operations of the CPPO.

Table 27. Islamic Republic of Iran: Subsidies Paid Through the Consumer and Producer Protection Organization, 2000/01–2004/05 1/ 2/

	2000/01	2001/02	2002/03	2003/04	2004/05
(In billions of rials)					
Fertilizer	531	528	650	670	1,800
Sugar	434	439	488	916	2,438
Wheat	5,835	6,819	10,061	11,788	14,049
Milk and cheese	623	809	665	1,280	2,258
Rice and vegetable oil 2/	-274	0	-252	0	1,185
Other 3/	771	1,416	1,365	1,845	3,202
Total	7,920	10,011	12,977	16,499	24,931
(In percent of GDP)					
Fertilizer	0.1	0.1	0.1	0.1	0.1
Sugar	0.1	0.1	0.1	0.1	0.2
Wheat	1.0	1.0	1.1	1.1	1.0
Milk and cheese	0.1	0.1	0.1	0.1	0.2
Rice and vegetable oil 2/	0.0	0.0	0.0	0.0	0.1
Other 3/	0.1	0.2	0.1	0.2	0.2
Total	1.4	1.5	1.4	1.5	1.8

Sources: Central Bank of Iran; and the Consumer and Producer Protection Organization.

1/ Iranian fiscal years ending March 20.

2/ Does not include transfers for commodities whose transactions are self-liquidating.

3/ Prior to 1994/95, this category was self-liquidating as it benefited from subsidies through the official exchange rate of Rls 70 per U.S. dollar. Through 2002/03, such goods have been imported using an exchange rate of Rls 1,750 per U.S. dollar.

Table 28. Islamic Republic of Iran: Quantities and Prices of Subsidized Food Items, 2000/01–2004/05 1/

(In thousands of tons and rials per kilogram)

	Subsidized Quantity					Price				
	2000/01	2001/02	2002/03	2003/04	2004/05	2000/01	2001/02	2002/03	2003/04	2004/05
Wheat	10,300	10,500	10,700	10,870	11,040	166	166	40; 330; 1210 3/	40; 330; 1331 3/	75; 450; 1530
Rice	315	659	605	753	815	500	520	475; 1,782 3/	522; 1,960 3/	600; 2254
Sugar	365	788	880	837	781	170	200; 1,650 3/	165; 3,630 3/	181; 3,993 3/	208; 4342
Edible oil	172	175	500	530	540	600	845; 3,960 3/	600; 1,579 3/	660; 1,735 3/	760; 1,900
Red meat	16	15	16	17	18	770	770	770	847	975
Cheese 2/	26	26	27	31	33	5,000	5,500	5,300	5,830	6,700
Total	11,194	12,164	12,728	13,037	13,227	...	...	...	...	...

Source: Consumer and Producer Protection Organization.

1/ Iranian fiscal years ending March 20.

2/ Cheese was dropped from the list of subsidized food items in 1998/99.

3/ Prices vary depending on quality and location.

Table 29. Islamic Republic of Iran: Budgetary Operations of Selected Public Enterprises,
2000/01–2004/05 1/ 2/

(In billions of Iranian rials)

	2000/01	2001/02	2002/03	2003/04	2004/05
Operating balance	7,498	8,376	5,590	7,245	8,398
Revenue	34,344	42,325	63,902	93,354	194,544
Current expenditure	26,846	33,949	58,312	86,109	186,146
Current transfers from the government	33	60	85	106	106
Current balance	7,531	8,436	5,675	7,351	8,504
Capital expenditure	15,082	22,335	58,922	72,851	74,303
Overall balance	-7,551	-13,899	-53,247	-65,500	-65,799
Total financing	7,551	13,899	53,247	65,500	65,799
Domestic financing	4,935	7,523	33,795	40,167	39,089
Capital transfer	314	381	448	559	357
Banking system	476	986	-543	27	617
Other sources	4,145	6,156	33,890	39,581	38,115
Foreign financing	2,616	6,377	19,452	25,333	26,709

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

2/ Includes the Armed Forces Medical Services Organization; Central Organization for Rural cooperatives, Iran Khodro Company; Iran Steel National Industrial Group; Iran Telecommunications Company, Iranian Fisheries Company; Isfahan Steel Mill Company; National Iranian Oil Company; National Iranian Refining and Distribution Company.

Table 30. Islamic Republic of Iran: Budgetary Transfers to Cover Financial Losses of Public Enterprises, 2000/01–2004/05 1/

(In billions of Iranian rials)

Budget line		2000/01	2001/02	2002/03	2003/04	2004/05
200100	Central Organization for Rural Cooperatives	45.9	59.7	85.0	105.9	105.9
210000-9900	Regional Water Authorities	23.9	29.0	33.2	24.0	24.1
291670–291940	Rural Water Authorities	0.0	0.0	0.0	83.9	0.0
261000	National Wheat Board	57.2	94.2	0.0	0.0	0.0
282500	News Agency of Iran	37.2	50.5	63.5	100.3	107.3
283500	Iranian Radio and Television	665.5	764.3	1,382.2	1,610.5	1,692.1
284000	Organization for Promotion of Children's Education	40.9	56.6	79.0	96.0	103.0
266500	CPPO	6.1	12.9	14.3	14.3	14.8
Total		876.7	1,067.2	1,657.2	2,034.9	2,047.2

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

Table 31. Islamic Republic of Iran: Summary Accounts of the Central Bank of Iran,
2000/01–2005/06 1/

(In billions of rials, unless otherwise indicated)

	2000/01	2001/02	2001/02 2/	2002/03	2003/04	2004/05	Q1–Q2 2004/05	Prel. Q1–Q2 2005/06
Net foreign assets	19,686	24,429	110,627	151,492	192,358	279,863	216,929	331,703
Net domestic assets	75,051	87,132	3,992	-7,196	-40,036	-98,080	-71,435	-128,571
Net domestic credit	59,011	48,799	5,547	40,144	19,685	-15,281	12,879	-65,175
Central government	21,199	19,001	-24,251	-5,391	-22,756	-57,206	-35,286	-111,478
Claims on banks	23,553	12,077	12,077	25,654	23,542	21,493	27,789	23,489
Claims on NFPEs	14,259	17,721	17,721	19,880	18,898	20,432	20,375	22,814
Other items, net, excluding CBPP	16,039	38,333	-1,556	-47,340	-59,720	-82,799	-84,314	-63,396
Base money	94,736	102,117	105,175	127,245	135,675	161,532	145,494	185,242
Cash outside banks	25,158	29,189	29,189	34,780	38,733	44,772	33,363	39,144
Cash in vaults	2,073	2,346	2,346	2,396	3,373	3,705	7,311	7,828
Required reserves	51,830	50,843	50,843	62,569	76,513	94,573	87,470	112,383
Excess reserves	5,337	14,807	14,807	18,787	10,093	8,149	7,455	7,169
Deposits of NFPE and municipalities	10,338	4,932	7,990	8,713	9,229	10,332	9,895	18,717
CBPP	0	9,444	9,444	17,052	16,648	20,250	18,449	17,890

Sources: Central Bank of Iran; and Fund staff estimates.

1/ Iranian fiscal years ending March 20.

2/ Revalued at the unified exchange rate of March 23, 2002.

Table 32. Islamic Republic of Iran: Summary Accounts of the Banking Institutions,
2000/01–2005/06 1/

(In billions of Iranian rials)							
	2000/01	2001/02	2002/03	2003/04	2004/05	Q1–Q2 2004/05	Prel. Q1–Q2 2005/06
Net foreign assets	-1,015	-3,090	-18,483	-55,793	23,448	-81,913	32,743
Net domestic assets	226,329	296,240	411,959	543,657	617,478	650,775	712,904
Net domestic credit	230,597	303,375	446,190	579,576	782,823	665,337	880,155
Net claims on government	3,438	3,716	-507	-1,631	5,387	-5,358	-9,985
Net claims on NFPE and private sector	227,159	299,659	446,698	514,771	692,501	596,248	786,248
Net claims on BMJII	...	...	...	66,436	84,935	74,447	103,892
Other items, net	-4,268	-7,135	-34,232	-35,919	-165,345	-14,562	-167,251
Deposits in banks	225,314	293,150	393,476	487,864	640,926	568,862	745,646

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

Table 33. Islamic Republic of Iran: Reserve Requirements on Bank Deposits,
2000/01–2004/05 1/ 2/

(In percent of total deposits)

	2000/01	2001/02	2002/03	2003/04	2004/05
Commercial banks					
Demand deposits	30	20	20	20	17
Qarz ul-Hasanah savings deposits 3/	20	20	20	20	17
Short-term investment deposits	25	20	20	20	17
One-year investment deposits	25	20	20	20	17
Two-year investment deposits	15	10	10	10	17
Three-year investment deposits	15	10	10	10	17
Four-year investment deposits	10	10	10	10	17
Five-year investment deposits	10	10	10	10	17
Specialized banks					
Demand deposits	10	10	10	10	10
Qarz ul-Hasanah savings deposits 3/	10	10	10	10	10
Short-term investment deposits	10	10	10	10	10
One-year and other long-term investment deposits	10	10	10	10	10

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

2/ From 2001/02, reserve requirements on all bank deposits in free trade zones are 10 percent.

3/ Noninterest bearing savings deposits. Housing savings deposits are subject to a 2 percent requirement.

Table 34. Islamic Republic of Iran: Rates of Return on Deposits,
2000/01–2004/05 1/

(In percent per annum)

	2000/01	2001/02 2/	2002/03	2003/04	2004/05	September 2005/06
Short term	8.0	7.0	7.0	7.0	7.0	7.0
Special short-term	9.0	9.0	9.0	9.0	9.0	10.0
Long term						
1-year	14.0	13.0	13.0	13.0	13.0	13.0
2-year	15.0	13–17	13–17	13–17	13–17	13–17
3-year	16.0	13–17	13–17	13–17	13–17	13–17
4-year	17.0	13–17	13–17	13–17	13–17	13–17
5-year	18.5	17.0	17.0	17.0	17.0	17.0

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

2/ These rates are effective from 22 ordibehesht 1380 (May 12, 2001).

Table 35. Islamic Republic of Iran: Approved Sectoral Allocation of Credit to the Nonpublic Sector, 2000/01–2004/05 1/ 2/

(In percent)

	2000/01	2001/02	2002/03	2003/04	2004/05
Share of new loans not subject to credit allocation in total new loans	25.0	25.0	25.0	35.0	45.0
Share subject to credit allocation:	75.0	75.0	75.0	65.0	55.0
<i>Of which:</i>					
Agriculture	25.0	25.0	25.0	25.0	25.0
Industry and mining	33.5	33.5	33.0	33.0	32.0
Housing and construction	29.0	29.0	28.5	28.5	28.0
Trade, services, and others	12.5	12.5	13.5	13.5	15.0
<i>Of which: export finance</i>	8.0	8.0	...	9.5	11.0

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

Table 36. Islamic Republic of Iran: Rates of Charges on Bank Facilities,
2000/01–2004/05 1/ 2/

(In percent per annum)

	2000/01	2001/02 3/	2002/03	2003/04	2004/05
Agriculture	13–16	14–15	13–14	13.5	13.5
Industry and mining	17–19	16–18	16	16	15
Housing	15–16 18–19	15–16 4/ 17–19	14–15 4/ 16–18	15 4/ 18	15 4/ 18
Trade and services	22–25	23 5/	22 5/	21 5/	21 5/
Export	18	18	17	15	14

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

2/ These are announced rates representing the minimum payable return. As such, they may be lower than the actual ex-post rates of return.

3/ These rates are effective from 22 Ordibehesht 1380 (May 12, 2001).

4/ Only for Bank Maskan (housing bank).

5/ This is the minimum rate.

Table 37. Republic of Iran: Rates of Charges on Bank Overdrafts, 2005/06 1/
(In billions of rials)

	20 percent	24 percent	30 percent
Commercial Banks			
Bank Melli Iran (National Bank)	< 160	160–240	> 240
Bank Saderat (Export Bank)	< 140	140–210	> 210
Bank Mellat (People's Bank)	< 80	80–120	> 120
Bank Sepah (Army's Bank)	< 80	80–120	> 120
Bank Tejarat (Mercantile Bank)	< 80	80–120	> 120
Bank Refah Karegaran (Workers' Welfare Bank)	< 15	15–20	> 20
Specialized Banks			
Bank Maskan (Housing Bank)	< 15	15–25	> 25
Bank Keshavarzi (Agricultural Bank)	< 10	10–15	> 15
Bank Sanat-va-Madan (Industrial and Mining Bank)	< 5	5–10	> 10
Bank Tosea-e-Saderat Iran (Export Promotion Bank)	< 4/5	> 4/5	

Source: Central Bank of Iran

1/ Iranian fiscal years ending March 20.

Table 38. Islamic Republic of Iran: Structure of the Banking System,
2000/01–2004/05 1/ 2/

(Number of branches)

	2000/01	2001/02	2002/03	2003/04	2004/05
Commercial Banks	13,204	13,896	13,911	14,164	14,242
Bank Mellat (People's Bank)	1,955	2,270	2,263	2,265	2,242
Bank Melli Iran (National Bank)	3,208	3,259	3,171	3,206	3,257
Bank Tejarat (Mercantile Bank)	2,140	2,214	2,243	2,317	2,357
Bank Saderat (Export Bank)	3,285	3,262	3,255	3,372	3,375
Bank Refah Karegaran (Workers' Welfare Bank)	996	1,217	1,325	1,327	1,325
Bank Sepah (Army's Bank)	1,620	1,674	1,654	1,677	1,686
Specialized Banks	2,472	2,580	2,663	2,742	2,774
Bank Keshavarzi (Agricultural Bank)	1,735	1,806	1,820	1,827	1,818
Bank Maskan (Housing Bank)	698	730	797	860	899
Bank Sanat-va-Madan (Industrial and Mining Bank)	15	19	20	29	29
Bank Tosea-e-Saderat Iran (Export Promotion Bank)	24	25	26	26	28
Private Banks	...	...	41	74	129
Eghtesad Novin	...	...	18	19	20
Parsian	...	...	9	31	68
Saman	...	...	8	12	24
Karafarin	...	...	6	12	17
Memorandum items:					
Number of foreign branches	56	57	53	52	56
Commercial banks	56	57	53	52	56
Specialized banks	0	0	0	0	0
Private banks	0	0	0	0	0

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

2/ Includes all the domestic and foreign branches of Iranian banks.

Table 39. Islamic Republic of Iran: Participation Papers, 2000/01–2004/05

(As of March 2005)

Name of Participation Papers 1/	Issuer(s)	Amount approved (In billions of rials)	Amount transacted of issue	Times of issue	Agent	Date of first issue	Term maturity (years)	Profit rate (Prov.) (Percent p.a.)
1 National Participation	Government	2,000	2,000	3	Commercial and specialized banks	Aug. 2000	4	19
2 Water Investment	Ministry of Energy	300	300	1	Bank Tejarat & Bank Keshavarzi	Nov. 2000	3	19
3 Monetary Policy	Central Bank	8,000	2,916	1	Commercial and specialized banks	Mar. 2001	0.5	19
4 Electricity Investment	Ministry of Energy	1,500	1,500	1	Bank Saderat	July 2001	4	17
5 Monetary Policy	Central Bank	6,000	6,000	2	Commercial and specialized banks	Aug. 2001	1	17
6 Railroad	Ministry of Transportation	400	400	1	Bank Saderat	Oct. 2001	4	17
7 Water Investment	Ministry of Energy	500	500	1	Bank Tejarat & Bank Keshavarzi	Oct. 2001	3	17
8 Peugeot 206	Iran Khodro	1,000	1,000	1	Bank Mellî Iran	Nov. 2001	4	17
9 National Participation	Government	2,000	2,000	1	Commercial and specialized banks	Nov. 2001	5	17
10 Monetary Policy	Central Bank	2,000	1,959	1	Commercial and specialized banks	Jan. 2002	1	17
11 Cane-Sugar	Ministry of Jihad & Agriculture	400	400	1	Bank Saderat	Feb. 2002	5	17
12 Reconstruction of urban areas	Ministry of Housing and Urban Development	100	100	1	Bank Maskan	Feb. 2002	3	17
13 Monetary Policy	Central Bank	2,000	1,484	1	Commercial and specialized banks	Feb. 2002	1	17
14 Fisheries Development	Ministry of Jihad & Agriculture	200	200	1	Bank Keshavarzi	Mar. 2002	5	17

Table 39. Islamic Republic of Iran: Participation Papers, 2000/01–2004/05 (continued)

(As of March 2005)

Name of Participation Papers 1/	Issuer(s)	Amount approved (In billions of rials)	Amount transacted	Times of issue	Agent	Date of first issue	Term maturity (years)	Profit rate (Prov.) (Percent p.a.)
15 Electricity Investment	Ministry of Energy	1,600	1,600	1	Bank Saderat	July 2002	4	15
16 Monetary Policy	Central Bank	5,000	5,000	1	Commercial and specialized banks	Aug. 2002	1	17
17 Monetary Policy	Central Bank	3,000	3,000	1	Commercial and specialized banks	Sep. 2002	1	17
18 Water Investment	Ministry of Energy	1,000	999	1	Bank Saderat	Nov. 2002	3	15
19 Cane-Sugar	Ministry of Jihad & Agriculture	800	800	1	Bank Saderat	Nov. 2002	5	15
20 National Participation	Government	2,400	2,400	1	Melli, Mellat, Sepah, Tejarat Keshavarzi, Saderat	Dec. 2002	5	15
21 Road Projects	Ministry of Transportation	2,000	1,278	2	Melli, Tejarat, Sepah,	Dec. 2002	4	15
22 Monetary Policy	Central Bank	5,000	4,650	1	Commercial and specialized banks	Jan. 2003	1	17
23 Monetary Policy	Central Bank	5,000	4,404	1	Commercial (public & private) and specialized banks	Feb. 2003	1	17
24 Peugeot 206	Iran Khodro	1,000	1,000	1	Bank Tejarat	Mar. 2003	4	17
25 Petrochemical	National Petrochemical Company	500	500	1	Bank Mellat	Mar. 2003	3	17
26 Electricity Investment	Ministry of Energy	1,600	1,600	1	Bank Saderat	July 2003	4	17
27 Monetary Policy	Central Bank	5,000	4,987	1	Commercial (public & private) and specialized banks	Aug. 2003	1	17
28 National Participation	Government	2,385	2,385	1	Melli, Mellat, Sepah, Tejarat, Keshavarzi, Saderat	Aug. 2003	5	17
29 Monetary Policy	Central Bank	3,000	2,987	1	Commercial (public & private) and specialized banks	Sep. 2003	1	17
30 Petrochemical	National Petrochemical Company	500	500	1	Bank Tejarat	Sep. 2003	3	17
31 National Participation	Government	5,400	5,311	1	Commercial and specialized banks	Dec. 2003	5	17

Table 39. Islamic Republic of Iran: Participation Papers, 2000/01–2004/05 (concluded)

(As of March 2005)

Name of Participation Papers 1/	Issuer(s)	Amount approved (in billions of rials)	Amount transacted	Times of issue	Agent	Date of first issue	Term maturity (years)	Profit rate (Prov.) (Percent p.a.)
32 Monetary Policy	Central Bank	5,000	4,602	1	Commercial (public & private) specialized banks	Jan. 2004	1	17
33 Petrochemical	National Petrochemical Company	750	750	1	Bank Tejarat	Jan. 2004	3	17
34 Monetary Policy	Central Bank	4,404	4,074	1	Commercial (public & private) and specialized banks	Feb. 2004	1	17
35 Petrochemical	National Petrochemical Company	750	750	1	Bank Mellat	Mar. 2004	3	17
36 Electricity Investment	Ministry of Energy	500	500	1	Bank Saderat	Mar. 2004	4	17
37 Monetary Policy	Central Bank	5,000	4,999	1	Commercial (public & private) and specialized banks	Jun. 2004	1	17
38 Electricity Investment	Ministry of Energy	2,600	2,600	1	Bank Saderat	July 2004	4	17
39 Monetary Policy	Central Bank	4,987	4,879	1	Commercial (public & private) and specialized banks	Aug. 2004	1	17
40 Monetary Policy	Central Bank	2,987	2,951	1	Commercial (public & private) and specialized banks	Sep. 2004	1	17
41 Road Projects(Ghazvin-Rasht Roadway)	Ministry of Transportation	200	200	1	Bank Mellat	Nov. 2004	4	17
42 Road Projects(Railway)	Ministry of Transportation	400	400	1	Bank Saderat	Nov. 2004	3	17
43 National Participation	Government	10,000	9,606	1	Commercial (public) and specialized banks	Dec. 2004	5	17
44 National Participation	Government	3,500	2,784	1	Commercial (public) and specialized banks	Jan. 2005	5	17
45 Monetary Policy	Central Bank	4,602	4,120	1	Commercial (public & private) and specialized banks	Jan. 2005	1	17
46 Petrochemical(Alfin)	National Petrochemical Company	500	500	1	Bank Mellat	Jan. 2005	3	17
47 Working Capital	Industry and Mining Bank	1,000	1,000	1	Industry and Mining Bank	Feb. 2005	3	17
48 Petrochemical(Zaghros)	National Petrochemical Company	500	500	1	Bank Tejarat	Feb. 2005	3	17
49 Monetary Policy	Central Bank	4,074	3,301	1	Commercial (public & private) and specialized banks	Feb. 2005	1	17
50 Petrochemical(Mobin)	National Petrochemical Company	500	500	1	Bank Mellat	Feb. 2005	3	17
51 Shipping and Harbor Development	Ministry of Transportation	500	500	1	Bank Tejarat	Feb. 2005	4	17
52 Producing & sale of Pride	Raian Saipa Company	300	300	1	Bank Karafarin	Sep. 2005	3	17
53 Electricity Investment	Ministry of Energy	2,600	2,600	1	Bank Saderat	Sep. 2005	4	17
54 Water Investment	Ministry of Energy	1,500	1,500	1	Meli, Tejarat	Oct. 2005	3	17
55 Petrochemical(Arvand)	National Petrochemical Company	800	800	1	Bank Mellat	Oct. 2005	3	17
56 Agricultural Projects	Bank Keshavarzi	1,000	1,000	1	Bank Keshavarzi	Nov. 2005	3	17

Source: Central Bank of Iran.
1/ All participation papers are "bearer papers."

Table 40. Islamic Republic of Iran: External Debt and Debt Service, 2000/01–2004/05 1/
(In millions of U.S. dollars unless otherwise noted)

	2000/01	2001/02	2002/03	2003/04	2004/05
Total external debt end of period	7,953	7,215	9,250	12,100	16,831
Long-term debt	4,275	4,563	7,173	7,309	6,578
Bilaterals	2,585	2,753	3,507	3,985	4,034
Oil prefinancing	518	1,000	1,878	1,292	201
Euro bonds	0	0	1,066	1,240	1,364
World Bank	504	469	452	441	430
Islamic Development Bank	4	0	0	0	0
Rescheduled debt	387	60	0	0	0
Short-term debt 2/	3,678	2,652	2,077	4,791	10,253
Long-term external debt service	3,706	1,983	1,216	1,780	3,227
Principal	3,340	1,744	981	1,483	2,181
Interest	366	239	235	297	1,166
Memorandum items:					
External debt in percent of GDP 3/	8.3	6.3	8.0	9.1	10.6
Long term external debt service in percent of exports	12.2	7.4	3.7	4.5	6.4

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

2/ Including letters of credits some of which may have maturities in excess of one year.

3/ Including arrears.

Table 41. Islamic Republic of Iran: Composition of Non-Hydrocarbon Exports,
2000/01–2004/05 1/ 2/

(In millions of U.S. dollars)

	2000/01	2001/02	2002/03	2003/04	2004/05
Total	4,181	4,565	5,271	6,636	7,576
Agricultural and traditional goods	1,466	1,603	1,724	1,987	1,952
Carpets	620	553	514	573	490
Fresh and dry fruits	504	666	779	985	893
All kinds of skins and leathers	79	69	82	64	91
Caviar	39	39	22	33	22
Casings	30	27	28	66	53
Cumin	9	6	12	70	12
Others	185	243	287	195	391
Metal ores	38	77	32	174	96
Industrial goods	2,259	2,543	2,852	3,268	4,799
Detergents and soaps	39	41	57	44	53
Chemical and petrochemical products	110	1,053	837	1,018	1,732
Shoes	65	95	71	54	47
Copper ingots, sheets, and wires	85	73	72	214	113
Ready-made clothes, knitwear, and fabrics	85	70	71	208	85
Cement, stones, tiles, and construction materials	95	104	97	80	123
Transportation vehicles	39	50	38	105	90
Cast iron, iron, and steel	301	278	350	318	926
Hydrocarbons (gas)	194	431	282	371	...
Others	1,246	348	978	857	1,630
Non-classified goods	418	341	663	1,326	728

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

Table 42. Islamic Republic of Iran: Direction of Non-Hydrocarbon Exports,
2000/2001–2004/05 1/
(In millions of U.S. dollars unless otherwise indicated)

	2000/01	2001/02	2002/03	2003/04	2004/05
Total	4,181	4,565	5,271	6,636	7,576
United States	99	108	132	138	100
Japan	127	239	237	360	343
Germany	354	313	289	347	326
France	45	59	35	36	49
Italy	191	192	157	170	309
United Arab Emirates	444	641	754	916	1,226
Saudi Arabia	88	68	93	128	236
Kuwait	74	106	135	126	179
Pakistan	65	87	142	138	132
Turkey	166	58	103	111	128
Azerbaijan	249	314	250	307	256
Armenia	50	53	62	101	149
Turkmenistan	87	76	88	136	94
Uzbekistan	81	83	70	76	76
Ukraine	99	142	28	25	23
Russia	69	59	73	95	144
India	153	187	189	296	473
Korea, Republic of	74	50	20	46	132
Thailand	53	44	39	7	33
China	170	177	198	232	266
Hong Kong, SAR	49	73	64	72	111
Taiwan, Province of China	52	53	61	75	97
Singapore	43	44	66	75	75
Spain	53	78	99	101	160
Belgium	45	28	27	29	139
Other	1,201	1,237	1,861	2,494	2,318
Memorandum item:					
Total in percent of GDP	4.4	4.0	4.5	4.5	4.3

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

Table 43. Islamic Republic of Iran: Direction of Total Exports, 1999/2000–2003/04 1/

	1999/00	2000/01	2001/02	2002/03	2003/04
(In millions of U.S. dollars)					
Total	21,030	28,461	23,904	28,237	33,991
United States	0	159	135	148	152
Japan	3,479	4,869	4,561	4,311	6,764
Germany	472	478	330	273	292
United Kingdom	3,238	46	39	49	46
France	576	960	670	720	1,078
Italy	1,500	2,032	1,920	1,620	1,946
United Arab Emirates	1,584	286	316	332	346
China	771	1,612	2,203	2,133	3,014
India	718	428	462	241	241
Turkey	723	742	763	837	1,692
Korea	1,349	2,175	1,908	1,214	1,677
Singapore	858	1,199	519	543	686
Greece	810	1,079	879	415	882
Belgium	115	77	31	20	26
Other	4,837	12,318	9,164	15,380	15,151
(In percent of total)					
United States	0.0	0.6	0.6	0.7	0.5
Japan	16.5	18.1	18.8	19.5	21.4
Germany	2.2	1.8	1.4	1.2	0.9
United Kingdom	15.4	0.2	0.2	0.2	0.1
France	2.7	3.6	2.8	3.3	3.4
Italy	7.1	7.6	7.9	7.3	6.1
United Arab Emirates	7.5	1.1	1.3	1.5	1.1
China	3.7	6.0	9.1	9.7	9.5
India	3.4	1.6	1.9	1.1	0.8
Turkey	3.4	2.8	3.2	3.8	5.3
Korea	6.4	8.1	7.9	5.5	5.3
Singapore	4.1	4.5	2.1	2.5	2.2
Greece	3.9	4.0	3.6	1.9	2.8
Belgium	0.5	0.3	0.1	0.1	0.1
Other	23.0	40.0	39.1	41.8	40.5
Memorandum item:					
Total in percent of GDP	20.1	27.9	21.0	19.0	23.7

Source: IMF Direction of Trade database and WEO.

1/ Iranian fiscal years ending March 20.

Table 44. Islamic Republic of Iran: Composition of Imports, 2000/01–2005/06 1/ 2/
(In millions of U.S. dollars unless otherwise indicated)

	2000/01	2001/02	2002/03	2003/04	2004/05
Total imports	14,347	17,626	22,275	26,598	35,389
Raw materials and intermediate goods	7,402	8,228	9,765	12,187	16,898
Industrial products	6,091	6,529	7,329	9,543	12,004
Mineral products, fuel, oil products and their derivatives	330	578	1,067	1,319	3,044
Construction	438	502	535	753	873
Services	329	426	650	336	436
Agriculture and animal husbandry	214	193	184	235	542
Capital goods	4,834	7,127	9,668	11,226	12,105
Industries and mines	3,594	6,117	8,020	...	...
Services	1,122	863	1,375	...	...
Agriculture	118	147	273	...	...
Consumer goods	2,112	2,270	2,842	3,185	6,386
Non-classified goods	0	1	0	0	0
Memorandum item:					
Total imports in percent of GDP	15	15	19	20	22

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

2/ Customs cleared imports (c.i.f. base) including registration fees classified according to the International Classification of Goods. Defense-related imports and imports of refined oil products are included in the balance of payments, but excluded here. Registration fee is included in trade statistics because customs duties are levied on a registration fee-inclusive basis.

Table 45. Islamic Republic of Iran: Origin of Imports, 2000/01–2004/05 1/ 2/
(In millions of U.S. dollars)

	2000/01	2001/02	2002/03	2003/04	2004/05
Total	14,347	17,626	22,275	26,598	35,389
Japan	684	787	714	997	951
Germany	1,504	1,807	3,777	3,042	4,481
United Kingdom	510	666	769	888	1,030
France	617	1,109	1,318	2,262	2,585
Italy	856	996	1,389	1,677	2,432
Canada	477	383	199	204	189
United Arab Emirates	1,154	1,633	2,152	3,536	6,093
Russia	920	914	874	1,098	868
Kazakhstan	345	270	262	285	230
Turkey	233	291	369	518	724
Korea, Republic of	737	958	894	1,315	1,871
India	254	561	717	883	1,221
China	565	887	1,046	1,541	2,062
Thailand	228	108	123	231	354
Indonesia	156	92	103	128	188
Singapore	155	159	321	443	600
Brazil	538	896	843	833	729
Argentina	304	319	95	0	13
Australia	403	455	357	205	123
Spain	343	308	300	340	353
Switzerland	327	435	1,989	866	1,441
Sweden	310	377	350	674	1,046
Belgium	426	440	396	517	724
Austria	277	239	252	345	648
Netherlands	270	346	308	420	531
Others	2,438	2,978	3,072	3,348	3,901

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

2/ Customs cleared imports (c.i.f. base) including registration fees classified according to the International Classification of Goods. Defense-related imports and imports of refined oil products are included in the balance of payments, but excluded here. Registration fee is included in trade statistics because customs duties are levied on a registration fee-inclusive basis.

Table 46. Islamic Republic of Iran: Value of Imports According to the International Classification of Goods, 2000/01–2004/05 1/ 2/
(In millions of U.S. dollars)

	2000/01	2001/02	2002/03	2003/04	2004/05
Total	14,347	17,626	22,275	26,598	35,389
Food and live animals	1,979	2,107	1,522	1,419	1,733
Dairy and eggs	62	32	66	85	100
Grains and derivatives	1,390	1,472	899	785	875
Sugar, its derivatives and honey	213	219	161	65	45
Coffee, tea, cocoa, spices, etc.	74	50	21	26	95
Fruits and vegetables	14	47	68	104	112
Others	226	287	307	354	506
Beverages and tobacco	17	18	138	287	323
Raw non-edible products (excl. petroleum fuels)	707	675	742	1,081	1,494
Raw caoutchouc	63	76	89	116	179
Textile fibers unlisted elsewhere	195	209	214	274	433
Non-classified goods	449	390	439	691	882
Mineral products, fuel, oil products and their derivatives	330	578	1,067	1,319	3,044
Vegetable and animal shortening	417	388	488	675	618
Vegetable shortening	408	382	477	668	613
Others	9	6	11	7	5
Chemical products	2,027	2,384	2,580	3,391	4,208
Chemicals and their compounds	460	562	642	835	944
Raw materials for paints, dyes and tanning	125	154	171	205	234
Plastic, cellulose and artificial resins	428	579	597	992	1,317
Other unlisted chemicals	408	414	452	459	496
Others	606	675	718	899	1,216
Goods classified according to their composition	3,185	3,319	3,221	5,445	7,182
Paper, cardboard and derivatives	422	358	395	470	629
Various textile yarns and related products	303	289	255	354	423
Nonmetal mineral goods	124	183	200	271	346
Iron and steel	1,819	1,895	1,738	3,315	4,609
Others	517	594	633	1,034	1,176
Transportation vehicles, machinery and tools	5,172	7,566	10,220	12,005	15,825
Non-electric machinery	2,976	4,051	4,928	6,346	8,565
Electric machinery, tools and appliances	1,085	1,819	1,808	2,373	2,936
Transportation vehicles	1,111	1,696	3,484	3,285	4,324
Miscellaneous finished products	447	536	716	900	913
Scientific and professional tools	288	374	461	579	608
Artificial goods not listed elsewhere	154	156	240	290	236
Others	5	6	15	31	69
Other	66	55	1,581	75	48

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

2/ Customs cleared imports (c.i.f. base) including registration fees classified according to the International Classification of Goods. Defense-related imports and imports of refined oil products are included in the balance of payments, but excluded here. Registration fee is included in trade statistics because customs duties are levied on a registration fee-inclusive basis.

Table 47. Islamic Republic of Iran: Exchange Rate Developments, 2000/01–2005/06 1/
(Period averages in units indicated unless otherwise indicated)

	Exchange Rates (in rials per U.S. dollar)			Real Effective Exchange Rate	
	Official	Export	TSE	(Index) (2000/01 = 100)	Change 2/
<u>2000/01</u>	<u>1,753</u>	...	<u>8,075</u>	<u>100</u>	<u>18.7</u>
Q1	1,753	...	8,181	92	5.0
Q2	1,753	...	8,165	97	4.8
Q3	1,753	...	8,038	105	8.7
Q4	1,753	...	7,917	106	1.0
<u>2001/02</u>	<u>1,753</u>	...	<u>7,922</u>	<u>117</u>	<u>17.4</u>
Q1	1,753	...	7,918	114	7.0
Q2	1,753	...	7,920	115	1.4
Q3	1,753	...	7,924	118	2.8
Q4	1,753	...	7,924	123	3.5
<u>2002/03</u>	<u>7,958</u>	...	...	<u>123</u>	<u>4.4</u>
Q1	7,924	...	...	123	0.1
Q2	7,930	...	...	122	-0.3
Q3	7,976	...	...	124	1.7
Q4	7,999	...	...	121	-2.5
<u>2003/04</u>	<u>8,282</u>	...	...	<u>117</u>	<u>-4.6</u>
Q1	8,148	...	...	118	-2.9
Q2	8,270	...	...	120	1.6
Q3	8,344	...	...	116	-2.8
Q4	8,362	...	...	114	-1.6
<u>2004/05</u>	<u>8,729</u>	...	...	<u>117</u>	<u>-0.2</u>
Q1	8,575	...	...	121	6.1
Q2	8,718	...	...	118	-2.9
Q3	8,778	...	...	113	-3.8
Q4	8,847	...	...	114	0.7
<u>2005/06</u>	<u>9,003</u>	...	...	<u>122</u>	<u>4.8</u>
Q1	8,934	...	...	121	6.0
Q2	9,006	...	...	123	1.9
Q3	9,069	...	...	...	...

Sources: Bank Markazi Jomhuri Islami Iran; and IMF's Information Notice System.

1/ Iranian fiscal years ending March 20.

2/ Percent change from previous period.