

## **Qatar: Statistical Appendix**

This Statistical Appendix on Qatar was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with the member country. It is based on the information available at the time it was completed on January 25, 2010. The views expressed in this document are those of the staff team and do not necessarily reflect the views of the government of Qatar or the Executive Board of the IMF.

The policy of publication of staff reports and other documents by the IMF allows for the deletion of market-sensitive information.

Copies of this report are available to the public from

International Monetary Fund • Publication Services  
700 19<sup>th</sup> Street, N.W. • Washington, D.C. 20431  
Telephone: (202) 623-7430 • Telefax: (202) 623-7201  
E-mail: [publications@imf.org](mailto:publications@imf.org) Internet: <http://www.imf.org>

**International Monetary Fund**  
**Washington, D.C.**

INTERNATIONAL MONETARY FUND

QATAR

**Statistical Appendix**

Prepared by a staff team consisting of Ananthakrishnan Prasad (head), Francis Kumah,  
Oral Williams and Raphael Espinoza (all MCD)

Approved by the Middle East and Central Asia Department

January 22, 2010

Contents	Page
1. Basic Data: Social and Demographic Indicators and Selected Economic and Financial Indicators.....	2
2. Gross Domestic Product at Current Prices by Economic Sectors, 2002–08.....	4
3. Gross Domestic Product at Constant Prices by Sectors, 2002–08.....	4
4. GDP by Expenditure Categories, 2002–08.....	5
5. Crude Oil Production, exports, and Reserves, 2002–08.....	5
6. Domestic Prices of Selected Petroleum 2002–08.....	6
7. Liquefied Natural Gas Build-Up Volumes, 2003–08.....	6
8. Production, Consumption, and Exports of Petroleum Products, 2002–08.....	7
9. Output of Selected Industrial Products, 2002–08.....	7
10. Residential Units, Completion Certificates Issued, 2006–08.....	9
11. Economically Active Population by Nationality, Gender and Sector, October 2007.....	9
12. Consumer Price Index, 2004–08.....	10
13. Government Revenue, 2002/03–2007/09.....	10
14. Government Expenditure, 2002/03–2008/09.....	11
15. Depository Corporations Survey, 2004–09.....	12
16. Factors Affecting Changes in Domestic Liquidity, 2005–09.....	12
17. Balance Sheet of Qatar Central Bank, 2004–09.....	13
18. Foreign Assets of the Banking System, 2004–09.....	14
19. Consolidated Balance Sheet of Commercial Banks, 2004–09.....	15
20. Distribution of Commercial Bank Credit, 2004–09.....	16
21. Composition of Exports, 2002–08.....	16
22. Composition of Imports, 2002–08.....	17
23. Destination of Exports, 2002–08.....	18
24. Origin of Imports, 2002–07.....	19

**Table 1. Qatar: Basic Data**

(Quota: SDR 263.80 million)

**I. Social and Demographic Indicators 1/**

Land area (sq. km) 2/	11,521
GDP per capita (in U.S. dollars, 2009)	76,000
Population (mid-2009)	
Total (in millions)	1.2
Urban population (% of total)	95.4
Population density (people per sq. km)	73.9
Life expectancy at birth, total (years) (2006)	75.0
Female	76.6
Male	71.8
Mortality rate, infant (per 1,000 live births) (2006)	21.0
Education	
School enrollment, primary (% net, 2005)	95.9
Female	95.7
Male	96.0
School enrollment, secondary (% net, 2005)	90.1
Literacy rate, adult total (% of people ages 15 and above, 2006)	89.0
Female	88.6
Male	89.1
Health	
Hospital beds (per 1,000 people, 2002)	2.4
Physicians (per 1,000 people, 2001)	2.2

**II. Selected Economic and Financial Indicators, 2002–08**

	2002	2003	2004	2005	2006	2007	Est. 2008
	(Percent changes, unless otherwise indicated)						
<b>National income and prices</b>							
Crude oil production (in million barrels per day)	0.7	0.7	0.8	0.8	0.8	0.8	0.9
Average oil export price (in U.S. dollars per barrel)	24.5	28.0	35.2	51.7	62.9	70.0	95.5
Nominal GDP (in billion Qatari riyals)	70	86	116	155	207	259	365
Real GDP	3.2	6.3	17.7	9.2	15.0	13.7	15.8
Hydrocarbon 3/	2.2	5.6	12.5	6.0	10.7	12.9	17.1
Nonhydrocarbon	4.5	7.3	24.6	13.1	19.9	14.5	14.5
CPI (period average)	0.2	2.3	6.8	8.8	11.8	13.8	15.0
<b>External sector</b>							
Exports	-0.8	18.9	39.5	37.8	34.3	26.1	45.6
Oil and gas	0.5	22.1	33.8	40.6	36.5	27.8	47.7
Other	-8.6	-2.4	88.3	21.0	19.1	12.0	26.6
Imports f.o.b.	7.8	19.4	24.1	67.5	63.4	33.8	26.8
Current account balance (in percent of GDP)	21.9	25.3	22.4	33.2	28.3	30.7	33.0
Export volume	-3.1	2.9	26.1	-0.1	15.3	15.7	9.6
Import volume	5.9	5.4	10.1	58.0	46.3	21.2	18.9
Terms of trade	0.6	2.0	-1.8	30.2	4.3	-1.3	24.6
Central bank reserves, gross (in million U.S. dollars)	1,504	2,876	3,361	4,572	5,416	9,753	9,837
In months of imports of goods and services 4/	2.7	4.2	3.2	2.5	2.4	3.4	3.4
Total external debt (excluding banks, in percent of GDP)	60.0	43.6	32.9	35.3	34.2	34.9	35.3

## II. Selected Economic and Financial Indicators, 2002–08 (concluded)

	2002	2003	2004	2005	2006	2007	Est. 2008
	(Annual percentage changes, unless otherwise indicated)						
<b>Money and credit</b>							
Net foreign assets	27.8	43.3	23.2	50.3	28.1	0.3	-20.5
Net domestic assets	-3.2	-22.3	17.6	36.8	52.8	88.6	47.0
Claims on public enterprises	101.2	24.8	28.3	34.9	44.0	198.1	77.1
Claims on private sector	101.2	24.8	28.3	34.9	44.0	51.3	42.4
Broad money	7.6	4.8	20.8	44.6	38.0	39.5	19.7
QMR lending rate 5/	1.6	1.3	2.6	4.5	5.5	5.5	5.5
	(In percent of GDP on fiscal year basis)						
<b>Central government finances 6/</b>							
Revenue	39.7	33.0	44.0	39.2	39.1	41.3	40.3
<i>Of which:</i>							
Hydrocarbon revenue	25.7	21.2	29.0	27.7	25.2	24.8	22.9
Expenditure	30.7	27.1	28.8	30.3	30.5	29.7	28.3
Current expenditure	24.7	22.3	22.6	19.5	22.6	17.8	18.8
Capital expenditure	6.0	4.8	6.3	10.7	7.9	11.8	9.5
Overall fiscal balance	9.0	5.9	15.1	8.9	8.6	11.6	12.0
Excluding hydrocarbon revenue	-16.7	-15.3	-13.9	-18.8	-16.6	-13.2	-10.8
	(In percent of GDP)						
<b>Saving-investment balance</b>							
Gross investment	32.6	34.9	33.4	35.5	36.5	37.7	33.6
Nongovernment sectors	26.8	29.6	27.3	25.5	28.0	26.3	24.5
Gross national saving	54.6	60.1	55.8	68.7	64.8	68.5	66.6
Nongovernment sectors	37.0	45.2	32.1	44.4	44.1	42.4	44.0
<b>Memorandum items:</b>							
Exchange rates (Qatari riyal/U.S. dollar)	3.6	3.6	3.6	3.6	3.6	3.6	3.6
Real effective exchange rate (2000=100, "-" means depreciation)	-2.0	-5.7	-0.2	6.9	8.1	3.1	3.6
Stock market index (cumulative growth, 2001=100)	137	233	384	653	422	566	407

Sources: Qatari authorities; and IMF staff estimates.

1/ Data from the World Bank Social Indicators of Development, unless otherwise indicated.

2/ <http://english.mofa.gov.qa>.

3/ Staff estimates; includes crude oil, liquefied natural gas, butane, propane, and condensate.

4/ Next 12 months.

5/ The Qatar Money Market Rates (QMR) is the mechanism through which local banks can electronically deposit with, and borrow from, the QCB for different periods (from overnight to 30 days).

6/ Fiscal year, beginning in April.

**Table 2. Qatar: Gross Domestic Product at Current Prices by Economic Sectors, 2002–08**

(In million Qatari riyals)

	2002	2003	2004	2005	2006	2007	2008
Nominal GDP	70,483	85,663	115,512	154,565	206,908	258,590	365,482
Oil and gas sector	40,717	50,551	62,922	92,071	118,707	146,143	222,127
Percent of GDP	58	59	54	60	57	57	61
Nonhydrocarbon sectors	29,766	35,112	52,590	62,494	88,201	112,447	143,355
Agriculture and fishing	181	201	210	216	233	250	268
Manufacturing	5,075	6,553	11,995	13,042	15,875	19,179	25,390
Electricity and water	409	1,205	1,482	2,209	3,513	4,329	5,456
Building and construction	3,593	4,654	6,425	8,744	11,991	14,634	18,166
Trade, restaurants, and hotels	3,969	4,345	6,148	6,870	9,452	12,002	13,311
Transport and communications	2,489	2,911	4,020	5,114	7,159	9,803	12,274
Finance, insurance, and real estate	5,802	6,446	9,925	14,785	21,392	31,865	37,019
Other services	8,248	8,797	12,385	11,514	18,586	20,054	31,471
Social services	615	644	1,104	1,314	1,719	2,264	2,409
Imputed bank service charge	-2,208	-2,491	-2,761	-4,985	-6,009	-6,978	-9,087
Government services	8,804	9,495	11,848	12,389	19,271	20,828	32,755
Household services	571	617	987	1,057	1,143	1,237	1,378
Import duties	466	532	1,207	1,739	2,462	2,703	4,016

Sources: The General Secretariat for Development Planning; Statistics Authority; and IMF staff estimates.

**Table 3. Qatar: Gross Domestic Product at Constant Prices by Sectors, 2002–08**

(In million Qatari riyals, 2001 prices)

	2002	2003	2004	2005	2006	2007	2008
Real GDP total	65,883	70,048	82,463	90,082	103,622	117,812	136,440
Hydrocarbon sector	37,633	39,735	44,704	47,388	52,446	59,232	69,363
Nonhydrocarbon sectors	28,250	30,313	37,759	42,694	51,176	58,579	67,076
Agriculture and fishing	179	199	201	201	201	201	199
Manufacturing	4,316	4,628	4,929	5,551	5,817	6,096	6,583
Electricity and water	414	974	1,143	1,479	1,829	2,194	2,632
Building and construction	3,287	4,245	4,601	6,388	7,574	8,957	10,567
Trade, restaurants, and hotels	3,957	4,239	5,616	5,767	7,095	8,516	10,221
Transport and communications	2,757	2,933	4,010	4,674	6,146	6,699	7,302
Finance, insurance, and real estate	5,677	5,437	7,484	8,762	10,765	11,842	13,026
Other services	7,663	7,658	9,775	9,872	11,749	14,074	16,546
Social services	614	628	1,008	1,103	1,473	1,961	2,356
Imputed bank service charge	-2,158	-2,058	-2,044	-2,772	-2,962	-3,106	-3,257
Government services	8,130	7,920	8,619	8,765	9,731	10,803	11,994
Household services	611	636	985	1,037	1,045	1,053	1,061
Import duties	466	532	1,207	1,739	2,462	3,362	4,391

Sources: The General Secretariat for Development Planning; Statistics Authority; and IMF staff estimates.

**Table 4. Qatar: GDP by Expenditure Categories, 2002–08 1/**  
(In million Qatari riyals, current prices)

	2002	2003	2004	2005	2006	2007	<u>Est.</u> 2008
Final consumption	23,152	26,571	32,024	40,998	67,834	72,490	110,485
Government	11,783	13,197	15,094	17,769	30,088	33,614	41,627
Private	11,369	13,374	16,930	23,229	37,746	38,876	68,858
Gross domestic investment	23,011	29,869	38,564	54,839	75,617	97,612	122,699
Fixed capital formation	20,453	25,894	34,810	51,887	71,467	97,612	122,699
Government	4,122	4,475	6,995	15,468	17,550	29,703	33,302
Private	16,331	21,419	27,815	36,419	53,917	67,909	89,398
Change in stocks	2,558	3,975	3,754	2,952	4,150	0	0
Net exports of goods and services	24,320	29,223	44,924	58,728	63,732	88,488	132,297
Exports	44,145	53,611	75,194	104,500	142,965	187,395	259,144
Imports	-19,825	-24,388	-30,270	-45,773	-79,233	-98,907	-126,847
Gross domestic product (GDP)	70,483	85,663	115,512	154,565	207,183	258,590	365,482
Net factor income	-3,334	-1,574	-10,878	1,973	8,520	4,724	6,571
Gross national income	67,149	84,089	104,634	156,538	215,703	263,315	372,053

Sources: The General Secretariat for Development Planning; Statistics Authority; and IMF staff estimates.

1/ Staff estimates.

**Table 5. Qatar: Crude Oil Production, Exports, and Reserves, 2002–08**

	2001	2002	2003	2004	2005	2006	2007	2008
	(In million barrels per year; unless otherwise indicated)							
Total production 1/	248.2	253.4	263.0	275.2	277.4	293.2	308.6	305.3
Onshore	108.1	101.6	105.6	107.2	109.3	108.3	102.4	93.4
Offshore	140.1	151.8	157.4	168.0	168.1	184.9	206.2	211.9
Of which:								
Joint ventures	58.0	47.7	48.6	44.8	39.3	40.7	56.2	67.8
Total exports of Qatar Petroleum (QP)	230.7	187.7	195.1	203.8	217.2	226.3	225.1	212.9
Onshore	110.6	81.7	81.7	83.4	87.9	80.9	74.9	66.7
Offshore	100.7	106.0	113.4	120.4	129.3	145.4	150.2	146.2
Value of exports (in million U.S. dollars)	5,610	5,628	6,716	8,528	12,843	16,299	19,181	26,270
Average Qatari oil export price (U.S. dollars a barrel)	23.45	24.5	28.0	35.2	51.7	62.9	70.0	96.9
Oil reserves at beginning of year (in million barrels) 2/	...	4,587	4,329	4,291	4,190	5,235	4,878	4,407
Proven natural gas reserves (in trillion cubic feet) 3/	...	512.0	915.0	906.3	905.1	905.8	902.0	899.2
Liquefied Natural Gas (LNG) exports (in million tons per year)	12.6	14.3	15.2	18.8	21.2	24.7	27.4	31.5

Source: Qatar Petroleum.

1/ Total Qatar production, including partners' share in production sharing agreements.

2/ Qatar Petroleum fields only.

3/ Includes the North Field.

**Table 6. Qatar: Domestic Prices of Selected Petroleum Products, 2002–08**

(In U.S. dollars per liter; end of period)

	2002	2003	2004	2005	2006	2007	2008
Gasoline (97 octane)	0.19	0.19	0.19	0.22	0.22	0.22	0.22
Gasoline (90 octane)	0.18	0.18	0.18	0.19	0.19	0.19	0.19
Diesel oil	0.18	0.18	0.18	0.19	0.19	0.19	0.19
Kerosene	0.11	0.11	0.11	0.11	0.11	0.11	0.11

Source: Qatar Petroleum.

**Table 7. Qatar: Liquefied Natural Gas Build-Up Volumes, 2003–08**

(In million tons per annum)

	Train	Destination	2003	2004	2005	2006	2007	2008
Qatargas	1, 2, and 3	Japan	8.9	9.7	9.9	10.0	10.0	10.0
	4	United Kingdom	0.0	0.0	0.0	0.0	0.0	3.6
RasGas	1 and 2	Korea	6.7	6.5	6.8	6.5	6.8	6.6
	3	India	0.0	4.1	4.7	4.9	4.7	4.9
	4	Europe & Asia	0.0	0.0	1.5	4.8	4.8	4.9
	5	Italy	0.0	0.0	0.0	0.0	1.1	4.9
	Total		15.6	20.3	22.9	26.2	27.4	34.9

Source: Qatar Petroleum

**Table 8. Qatar: Production, Consumption, and Exports of Petroleum Products, 2002–08**

	2002	2003	2004	2005	2006	2007	2008
	(In thousand barrels)						
Production 1/	37,717	42,090	41,921	39,647	44,887	46,624	43,831
Liquified petroleum gas	1,000	1,420	1,396	1,433	1,653	1,791	1,812
Gasoline (97 octane)	4,558	7,039	6,523	6,391	6,779	7,536	7,422
Gasoline (90 octane)	6,448	7,830	7,493	7,731	7,658	9,157	9,010
Jet fuel	6,646	7,372	7,651	7,322	8,285	8,771	8,035
Diesel oil	6,804	7,383	7,492	7,073	7,607	7,683	8,909
Fuel oil	5,097	2,898	4,174	2,404	4,889	2,731	279
Naphtha	7,132	8,148	7,192	7,293	8,016	8,953	8,364
Local sales	14,249	11,693	12,683	16,085	19,921	21,441	29,111
Liquified petroleum gas	440	500	557	635	712	825	933
Gasoline (97 octane)	2,305	2,445	2,266	3,354	2,825	2,928	4,958
Gasoline (90 octane)	2,337	2,327	2,855	2,539	3,722	4,242	3,217
Jet fuel and kerosene	5,739	2,373	2,683	3,600	4,641	5,887	6,731
Diesel oil	3,382	3,710	4,322	5,957	8,021	7,560	13,272
Fuel oil	0	300	0	0	0	0	0
Exports	23,468	26,591	28,681	22,567	24,283	23,166	18,281
Gasoline (97 octane)	2,311	4,143	3,590	3,410	2,900	3,270	2,579
Gasoline (90 octane)	4,139	5,551	5,383	4,840	4,916	6,031	5,834
Jet fuel	1,030	2,599	4,814	3,700	3,655	2,437	1,208
Diesel oil	3,532	3,417	3,446	794	0	0	0
Fuel oil and bunkers	5,255	2,898	4,111	2,441	4,670	2,715	296
Naphtha	7,201	7,983	7,337	7,382	8,142	8,713	8,364
	(In million U.S. dollars)						
Refined product exports	593.7	803.9	1,173.5	1,279.2	1,540.9	1,785.2	1,822.4
Gasoline	183.8	317.6	410.7	513.1	586.3	778.6	810.8
Jet fuel and kerosene	29.7	84.3	223.4	244.7	291.2	206.2	254.0
Diesel oil	96.4	106.0	145.4	48.0	0.0	0.0	0.0
Fuel oil and bunkers	112.3	71.0	106.0	98.5	170.6	160.9	104.6
Naphtha	171.5	225.0	288.0	374.9	492.8	639.5	653.0

Source: Qatar Petroleum.

1/ Recent production increases due to expansion of QP refinery capacity.



**Table 9. Qatar: Output of Selected Industrial Products, 2002–08**

	2002	2003	2004	2005	2006	2007	2008
	(In thousand metric tons, unless otherwise indicated)						
Qatar Fertilizer Company	3,155	3,222	3,975	5,113	5,079	5,186	5,179
Ammonia	1,419	1,442	1,737	2,134	2,170	2,190	2,183
Urea	1,736	1,780	2,238	2,979	2,909	2,997	2,996
Organic Fertilizer Factory							
Organic fertilizer	33	38	24	42	57	53	NA
Qatar National Cement Company	1,086	1,084	1,073	1,073	2,190	2,682	3,815
Cement	1,059	1,056	1,051	1,049	2,169	2,661	3,790
Quick lime	28	28	22	24	21	21	25
Qatar Steel Company							
Concrete reinforcing bars	745	748	782	791	933	1,719	NA
Qatar Flour Mills Company							
Flour and bran	36	35	37	48	57	NA	NA
Qatar Petrochemical Company	918	953	910	1,002	1,001	942	1,259
Ethylene	495	526	494	544	548	550	803
Low density polyethylene	379	381	373	415	413	360	413
Sulphur	44	46	43	43	40	32	43
Qatar Electricity Company							
Energy produced (gigawatt hours)	10,461	10,811	12,993	14,396	14,983	19,957	16,136
Qatar Water Company							
Production (in billion gallons)	35	36	35	34	36	37	34

Sources: The General Secretariat for Development Planning; Statistics Authority.

**Table 10. Qatar: Residential Units, Completion Certificates Issued, 2006–08**

Municipality	Type Of Residential Unit						Total
	Apartments & studios	Hotel Apartments	Villas	Palaces	Senior Staff Houses	Public Houses	
<b>2006</b>							
Doha	5,413	335	1,619	—	165	69	7,601
Rayyan	318	—	2,153	—	92	182	2,745
Wakra	138	—	151	—	3	16	308
Umm Slal	—	—	310	—	20	27	357
Al Khor	14	—	246	—	7	20	287
Al Shammal	—	—	9	—	1	4	14
Al Da'ayen	4	—	173	—	15	72	264
Total	5,887	335	4,661	—	303	390	11,576
<b>2007</b>							
Doha	7,672	2,090	1,112	1	172	47	11,094
Rayyan	90	—	2,838	—	105	79	3,112
Wakra	111	40	172	...	33	15	371
Umm Slal	22	—	383	—	31	17	453
Al Khor	—	—	500	—	13	11	524
Al Shammal	—	—	12	—	3	10	25
Al Da'ayen	—	—	152	—	23	36	211
Total	7,895	2,130	5,169	1	380	215	15,790
<b>2008</b>							
Doha	7,505	383	975	1	172	19	9,055
Rayyan	387	—	3,174	...	98	16	3,675
Wakra	782	...	448	...	26	9	1,265
Umm Slal	—	...	356	...	13	8	377
Al Khor	17	...	669	...	11	7	704
Al Shammal	—	...	50	...	-	4	54
Al Da'ayen	—	...	265	...	51	16	332
Total	8691	383	5937	1	371	79	15,462

**Table 11. Qatar: Economically Active Population By Nationality, Gender and Sector, October 2007<sup>1/</sup>**

Sector	Qatari			Non-Qatari			Total		
	Males	Females	Total	Males	Females	Total	Males	Females	Total
Government Department	29,099	16,315	45,414	27,957	5,021	32,978	57,056	21,336	78,392
Government Company/ Corporation	5,982	3,274	9,256	26,935	8,086	35,021	32,917	11,360	44,277
Mixed	2,714	597	3,311	16,693	6,359	23,052	19,407	6,956	26,363
Private	2,590	1,086	3,676	584,394	16,156	600,550	586,984	17,242	604,226
Diplomatic/International/Regional	18	17	35	1,517	212	1,729	1,535	229	1,764
Domestic	15	-	15	28,958	43,807	72,765	28,973	43,807	72,780
	40,418	21,289	61,707	686,454	79,641	766,095	726,872	100,930	827,802

Source: Labour Force Sample Survey, 2007.

<sup>1/</sup> Economically active is defined as 15 years and above, and excludes persons seeking work for the first time.

**Table 12. Qatar: Consumer Price Index, 2004–08**

	2004	2005	2006	2007	2008
	(2001 = 100, period average)				
Food, beverages and tobacco	104.2	107.5	115.4	123.8	148.5
Clothing and footwear	104.6	101.8	114.5	128.9	144.1
Housing	139.6	176.2	221.9	287.0	343.3
Furniture and furnishings	101.9	106.5	110.9	116.9	125.9
Transport and communication	98.9	103.3	104.6	105.8	110.3
Medical services	96.0	99.7	101.6	104.0	113.2
Education, culture, and recreation	102.3	102.2	104.5	109.7	120.5
Miscellaneous goods and services	110.3	114.9	130.5	136.5	153.4
General index	154.7	168.3	188.3	214.2	246.4
	(Annual change in percent)				
Food, beverages, and tobacco	3.3	3.1	7.3	7.4	19.9
Clothing and footwear	8.1	-2.7	12.4	12.6	11.8
Housing	16.2	26.2	26.0	29.4	19.6
Furniture	3.3	4.5	4.2	5.4	7.7
Transport and communication	-1.4	4.5	1.2	1.2	4.2
Medical services	3.7	3.9	1.9	2.4	8.9
Education, culture, and recreation	2.9	-0.1	2.3	5.0	9.9
Miscellaneous goods and services	4.1	4.1	13.6	4.6	12.4
General index	6.8	8.8	11.8	13.8	15.0

Sources: The General Secretariat for Development Planning; Statistics Authority; and IMF staff estimates.

**Table 13. Qatar: Government Revenue, 2002/03–2008/09**

(In million Qatari riyals)

	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	Est. 2008/09
Total revenue	29,453	30,718	55,065	65,685	86,062	117,790	140,947
Hydrocarbon revenue	19,059	19,759	36,319	46,381	55,429	70,748	80,009
Oil	...	...	33,192	40,235	48,181	60,050	61,245
Gas	...	...	3,127	6,146	7,248	10,698	18,764
Other revenue	10,394	10,958	18,745	19,304	30,634	47,042	60,938
Customs duties	532	686	1,207	1,739	2,703	3,932	3,541
Business/corporate income tax	179	1,064	1,554	434	4,562	8,939	14,629
Public utility fees	150	190	729	789	288	342	232
Other	915	956	1,544	2,108	2,379	3,486	9,265
Investment income	8,618	8,062	13,711	14,234	20,702	30,343	33,271

Source: Ministry of Economy and Finance.

**Table 14. Qatar: Government Expenditure, 2002/03–2008/09**

(In million Qatari riyals)

	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	<u>Est.</u> 2008/09
Total expenditure	22,799	25,212	36,103	50,768	67,147	84,728	98,855
Current expenditure	18,344	20,730	28,270	32,755	49,751	50,923	65,721
Civil list	609	627	617	685	667	624	614
Defense and security	3,324	3,428	3,374	3,901	4,610	6,391	9,234
General administration	10,395	11,457	16,517	19,669	34,377	33,096	43,162
<i>Of which:</i>							
Interest payments	2,236	1,928	1,880	1,922	1,938	1,850	1,579
Education	1,836	1,777	2,157	2,258	2,232	3,245	3,732
Health	1,094	1,194	2,960	3,515	3,808	3,919	5,534
Labor and social services	158	193	199	180	409	409	374
Food subsidies and transfers	0	0	19	25	41	199	216
Water and electricity	593	1,463	1,797	1,947	1,509	1,467	1,635
Communication and transportation	27	0	214	0	0	0	0
Grants to foreign governments	139	162	232	367	1,363	1,037	949
Grants to foreign institutions	88	353	92	82	615	411	124
Subscriptions	81	76	92	126	120	125	147
Capital expenditure	4,455	4,482	7,833	18,013	17,396	33,805	33,134
Health	85	62	370	825	456	449	502
Education	543	168	322	251	217	1,117	5,029
Housing and construction	716	1,566	545	587	1,007	633	454
Roads	315	492	416	787	1,375	2,691	2,776
Communications	78	126	553	228	3,169	4,727	6,709
Utilities	1,613	1,010	1,066	1,723	6,246	8,131	9,714
Land reclamation, other	1,105	1,058	4,561	13,612	4,926	16,057	7,950

Source: Ministry of Economy and Finance.

**Table 15. Qatar: Depository Corporations Survey, 2004–09**

(In million Qatari riyals)

	2004	2005	2006	2007	2008	<u>Sept.</u> 2009
Net foreign assets	31,812	47,820	61,251	61,444	48,869	49,010
Qatar Central Bank	12,225	16,580	19,694	34,747	35,790	60,757
Assets	12,233	16,643	19,715	35,500	35,808	62,239
Liabilities	8	63	21	753	18	1,482
Commercial banks	19,587	31,240	41,557	26,696	13,079	-11,747
Assets	27,756	41,648	66,311	88,961	99,169	78,679
Liabilities	8,169	10,407	24,754	62,265	86,089	90,426
Domestic Assets	23,419	31,081	48,923	92,292	135,136	159,714
Claims on public sector (net)	15,791	14,496	12,702	26,545	45,124	71,988
Claims on government (net)	11,172	8,265	3,728	-207	-2,259	37,765
Claims	18,967	17,122	17,238	13,822	18,169	53,154
Deposits	7,796	8,857	13,510	14,029	20,429	15,389
Other Public Sector (net)	4,619	6,231	8,974	26,752	47,384	34,222
Claims on Private Sector	33,551	54,847	80,012	121,088	172,439	179,374
Other items (net)	-25,923	-38,262	-43,791	-55,341	-82,427	-91,648
Broad money	55,231	78,901	110,173	153,735	184,005	208,724
Money	16,373	25,657	33,492	40,737	50,870	52,526
Currency in circulation	2,594	2,866	3,959	4,487	5,368	5,495
Demand deposits	13,779	22,791	29,533	36,250	45,501	47,031
Quasi-money	38,858	53,244	76,681	112,999	133,136	156,198
Savings and time deposits	22,822	28,409	39,622	64,349	85,676	122,133
Foreign currency deposits	16,036	24,836	37,059	48,650	47,459	34,065

Source: Qatar Central Bank.

**Table 16. Qatar: Factors Affecting Changes in Domestic Liquidity, 2005–09**

(In million Qatari riyals)

	2005	2006	2007	2008	<u>Sept.</u> 2009
Net foreign assets	16,008	13,430	193	-12,575	141
Qatar Central Bank	4,355	3,114	15,053	1,042	24,967
Assets	4,410	3,072	15,785	308	26,431
Liabilities	55	-42	732	-734	1,463
Commercial banks	11,653	10,316	-14,860	-13,617	-24,826
Assets	13,891	24,663	22,650	10,208	-20,490
Liabilities	2,238	14,347	37,511	23,825	4,337
Domestic Assets	7,662	17,842	43,369	42,844	24,578
Claims on public sector (net)	-1,295	-1,794	13,843	18,579	26,864
Claims on government (net)	-2,907	-4,537	-3,934	-2,053	40,025
Claims	-1,845	116	-3,416	4,347	34,985
Deposits	1,062	4,653	519	6,400	-5,040
Other Public Sector (net)	1,612	2,743	17,778	20,632	-13,161
Claims on Private Sector	21,296	25,165	41,076	51,352	6,935
Other items (net)	-12,339	-5,529	-11,550	-27,087	-9,220
Broad money	23,670	31,272	43,562	30,270	24,719
Money	9,284	7,835	7,245	10,133	1,657
Quasi-money	14,387	23,437	36,318	20,137	23,063

Source: Qatar Central Bank.

**Table 17. Qatar: Balance Sheet of Qatar Central Bank, 2004–09**

(In million Qatari riyals)

	2004	2005	2006	2007	2008	<u>Sept.</u> 2009
Foreign assets	12,233	16,643	19,715	35,500	35,808	62,239
Gold	67	36	44	1,220	1,267	1,462
Foreign government securities	9,763	14,121	15,746	26,137	24,019	48,351
Balances with foreign banks	1,894	2,169	3,645	7,879	10,267	10,464
IMF reserve position	373	180	128	98	86	88
SDR holdings	137	136	151	166	169	1,551
Others	0	0	0	0	0	322
Claims on commercial banks	367	358	227	8,547	8,215	2,478
<i>Of which:</i>						
Foreign currency deposits	44	200	38	8,511	2,839	364
<i>Of which:</i>						
Repo-related						
Claims on government	0	0	0	0	0	0
Unclassified assets	268	253	265	432	435	179
Assets = Liabilities	12,867	17,254	20,207	44,479	44,459	64,895
Foreign liabilities	8	63	21	753	18	1,482
of which Repo	0	55	0	739	0	0
Reserve money	6,019	8,258	10,154	30,652	23,623	38,872
Currency issued	3,123	3,531	5,070	5,625	6,913	6,999
Deposits of local banks	2,896	4,727	5,084	25,028	16,711	31,873
<i>Of which:</i>						
Reserve Requirements	1,617	2,225	3,268	5,102	10,034	11,289
Government deposits	169	262	420	436	1,015	628
Capital accounts	5,508	7,682	7,751	8,909	9,983	10,283
Reserve revaluation	967	740	1,030	1,938	1,844	2,512
Unclassified liabilities	197	249	831	1,791	7,975	11,120

Source: Qatar Central Bank.

**Table 18. Qatar: Foreign Assets of the Banking System, 2004–09**

	2004	2005	2006	2007	2008	Sept. 2009
	(In million U.S. dollars)					
Net foreign assets	8,740	13,137	16,827	16,880	13,426	13,376
Qatar Central Bank (net)	3,358	4,555	5,410	9,546	9,832	16,603
Reserves	3,361	4,572	5,416	9,753	9,837	17,010
Gold	18	10	12	335	348	402
Foreign government securities	2,682	3,879	4,326	7,180	6,599	13,283
Deposits with foreign banks	520	596	1,001	2,165	2,821	2,875
IMF position	102	50	35	27	24	24
SDR holdings	38	37	41	45	46	426
Others	0	0	0	0	0	0
Foreign liabilities	2	17	6	207	5	407
<i>Of which:</i>						
Repurchase obligations	0	15	0	203	0	0
Commercial banks (net)	5,381	8,583	11,417	7,334	3,593	-3,227
Foreign assets	7,625	11,442	18,217	24,440	27,244	21,615
Foreign liabilities	2,244	2,859	6,801	17,106	23,651	24,842
	(In million Qatari riyals)					
Net foreign assets	31,812	47,820	61,251	61,444	48,869	48,688
Qatar Central Bank (net)	12,225	16,580	19,694	34,747	35,790	60,435
Reserves	12,233	16,643	19,715	35,500	35,808	61,917
Gold	67	36	44	1,220	1,267	1,462
Foreign government securities	9,763	14,121	15,746	26,137	24,019	48,351
Deposits with foreign banks	1,894	2,169	3,645	7,879	10,267	10,464
IMF position	373	180	128	98	86	88
SDR holdings	137	136	151	166	169	1,551
Others	0	0	0	0	0	0
Foreign liabilities	8	63	21	753	18	1,482
<i>Of which:</i>						
Repurchase obligations	0	55	0	739	0	0
Commercial banks (net)	19,587	31,240	41,557	26,696	13,079	-11,747
Foreign assets	27,756	41,648	66,311	88,961	99,169	78,679
Foreign liabilities	8,169	10,407	24,754	62,265	86,089	90,426

Source: Qatar Central Bank.

**Table 19. Qatar: Consolidated Balance Sheet of Commercial Banks, 2004–09**  
(In million Qatari riyals)

	2004	2005	2006	2007	2008	<u>Oct.</u> 2009
Reserves	3,397	5,182	6,140	26,097	18,106	34,750
Cash	529	665	1,111	1,137	1,545	1,431
Balances with Qatar Central Bank	2,868	4,516	5,029	24,960	16,562	33,319
Foreign assets	27,756	41,648	66,311	88,961	99,169	75,386
Claims on private sector	33,551	54,847	79,102	120,485	172,439	182,447
Claims on public sector	23,586	23,353	27,122	41,282	65,553	90,033
Claims on government	18,967	17,122	17,238	13,822	18,169	54,349
Claims on government institutions 1/	2,349	1,776	2,495	17,606	36,795	22,829
Claims on semi-government institutions 2/	2,270	4,456	7,389	9,854	10,589	12,855
Unclassified assets	3,736	5,271	10,808	17,512	46,648	43,720
Total assets = liabilities	92,026	130,301	189,482	294,336	401,915	426,335
Private sector deposits	42,271	61,405	84,700	113,147	122,215	152,027
Demand deposits	12,004	19,497	23,924	30,887	36,714	39,103
Other deposits	30,267	41,909	60,775	82,260	85,501	112,924
Savings and time	20,621	26,060	36,748	60,246	71,091	98,244
Foreign currency	9,646	15,849	24,027	22,014	14,410	14,679
Public sector deposits	17,993	23,225	34,605	49,694	75,835	61,041
Government deposits	7,627	8,595	13,090	13,593	19,413	13,382
Other public sector 3/	10,366	14,630	21,515	36,101	56,422	47,659
Demand deposits	1,775	3,295	5,609	5,362	8,787	8,304
Savings and time deposits	2,201	2,349	2,874	4,103	14,586	27,757
Foreign currency deposits	6,391	8,986	13,032	26,636	33,050	11,598
Foreign liabilities	8,169	10,407	24,754	62,265	86,089	94,733
Capital accounts	10,733	14,553	23,311	33,885	48,300	52,830
Due to Qatar Central Bank	339	423	298	1,316	6,782	2,508
Unclassified liabilities	12,521	20,286	21,815	34,029	62,694	63,197

Source: Qatar Central Bank.

1/ Institutions with 51–100 percent of government capital, including public non-financial enterprises.

2/ Institutions with less than 50 percent of government capital, including public non-financial enterprises.

3/ Government institutions only; deposits of semi-government institutions are classified as private deposits.



**Table 20. Qatar: Distribution of Commercial Bank Credit, 2004–09**  
(In million Qatari riyals)

	2004	2005	2006	2007	2008	Sept. 2009
Total public sector 1/	18,470	18,650	21,537	35,902	60,589	59,835
Government	13,851	12,419	12,563	9,151	13,206	25,612
Government institutions 2/	2,349	1,776	1,585	16,898	36,795	23,237
Semi-government institutions 3/	2,270	4,456	7,389	9,854	10,589	10,985
Total private sector 1/	29,824	48,716	73,236	110,427	160,218	172,491
General Trade	6,116	8,184	11,553	17,978	21,884	22,895
Industry	1,060	2,419	2,078	3,460	5,501	5,654
Contractors	1,658	3,358	5,121	8,155	11,454	13,054
Real Estate	4,054	6,183	10,624	19,812	33,279	37,888
Consumption	14,085	24,731	35,177	47,123	56,771	58,991
Services	2,384	2,942	7,246	11,090	26,441	27,445
Others	468	900	1,437	2,809	4,888	6,565
Total commercial bank credit 1/	48,294	67,366	94,773	146,329	220,807	232,325

Source: Qatar Central Bank.

1/ Excludes certain credits which are included in the depository corporations survey.

2/ Institutions with government participation of 51–100 percent.

3/ Institutions with government participation below 50 percent.

**Table 21. Qatar: Composition of Exports, 2002–08**

	2002	2003	2004	2005	2006	2007	2008
	(In million U.S. dollars)						
Crude oil	5,628	6,716	8,528	12,843	16,299	19,181	26,270
Non-oil exports	4,327	5,436	7,728	10,018	14,901	20,707	32,630
Refined petroleum products	594	804	1,174	1,279	1,541	1,997	1,822
LNG	2,588	3,120	4,201	5,200	8,471	10,524	17,640
Propane+Butane	230	414	563	781	1,156	1,617	2,148
Condensates	916	1,098	1,790	2,757	3,733	6,569	11,020
Non-hydrocarbon exports	1,466	1,431	2,694	3,261	3,883	4,349	5,507
Petrochemicals	924	1,107	1,615	1,958	2,265	2,385	2,908
Others	542	324	1,079	1,303	1,618	1,964	2,599
Total exports	11,421	13,582	18,950	26,122	35,083	44,237	64,407
	(In thousand metric tons, unless otherwise specified)						
Export volumes							
Crude oil (thousand barrels a day)	634.1	667.1	681.1	702.7	724.1	765.8	768.8
QP share of crude oil (thousand barrels a day)	509.8	534.8	557.0	595.1	620.3	616.9	586.2
Refined petroleum products (thousand barrels a day)	64.3	72.9	78.5	61.8	66.5	63.5	54.0
LNG & Gas Exports (million metric tons)	13.7	14.4	18.9	21.2	24.7	29.9	31.5
Petrochemicals	2,509	2,618	3,504	3,692	3,881	3,152	3,631
Steel	641	664	1,138	1,095	1,537	1,540	1,892
Fertilizers (Ammonia+Urea)	2,180	2,317	2,917	3,433	3,529	3,307	3,553
Propane+Butane	942	1,477	1,714	1,860	2,295	3,448	3,743
Condensates: (thousand barrels a year)	37,623	39,057	47,396	52,413	58,783	103,200	116,628
	(In U.S. dollars per ton; unless otherwise indicated)						
Export prices							
Qatari crude oil (U.S. dollars a barrel)	24.5	28.0	35.2	51.7	62.9	70.0	96.9
LNG & Gas Exports	189.2	217.1	222.9	245.1	343.0	351.5	560.9
Petrochemicals	368.2	422.8	460.9	530.3	583.6	756.6	800.8
Propane+Butane	244.2	280.1	328.8	420.1	503.6	469.0	573.9
Condensates: (U.S. dollars per barrel)	24.3	28.1	37.8	52.6	63.5	63.7	94.5

Sources: Qatar Central Bank; Qatar Petroleum; and IMF staff estimates.

**Table 22. Qatar: Composition of Imports, 2002–08 1/**

	2002	2003	2004	2005	2006	2007	2008
	(In million U.S. dollars)						
Foodstuffs and live animals	424	413	381	579	709	943	1436
Beverages and tobacco	39	45	48	91	118	139	172
Crude materials, inedible (except fuels)	95	151	144	207	377	596	656
Mineral fuels, lubricants, and related materials	27	28	30	43	98	124	186
Animal and vegetable oils, fats, and waxes	14	17	18	25	31	39	75
Chemical and related products	294	321	344	672	854	1191	1569
Manufactured goods	778	1,041	1,060	2,421	4,138	5,953	7177
Machinery and transport equipment	1,901	2,323	3,375	4,941	8,502	12,358	14452
Miscellaneous manufactured goods	456	554	587	1,080	1,581	2,045	2172
Commodities and transactions not classified in the SITC	24	4	18	1	32	43	6
<b>Total</b>	<b>4,052</b>	<b>4,897</b>	<b>6,004</b>	<b>10,061</b>	<b>16,440</b>	<b>23,431</b>	<b>27901</b>
	(In percent of total)						
Foodstuffs and live animals	10.5	8.4	6.3	5.8	4.3	4.0	5.1
Beverages and tobacco	1.0	0.9	0.8	0.9	0.7	0.6	0.6
Crude materials, inedible (except fuels)	2.4	3.1	2.4	2.1	2.3	2.5	2.4
Mineral fuels, lubricants, and related materials	0.7	0.6	0.5	0.4	0.6	0.5	0.7
Animal and vegetable oils, fats, and waxes	0.3	0.4	0.3	0.2	0.2	0.2	0.3
Chemical and related products	7.3	6.6	5.7	6.7	5.2	5.1	5.6
Manufactured goods	19.2	21.2	17.7	24.1	25.2	25.4	25.7
Machinery and transport equipment	46.9	47.4	56.2	49.1	51.7	52.7	51.8
Miscellaneous manufactured goods	11.2	11.3	9.8	10.7	9.6	8.7	7.8
Commodities and transactions not classified in the SITC	0.6	0.1	0.3	0.0	0.2	0.2	0.0
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Sources: Customs data; The General Secretariat for Development Planning; Qatar Statistics Authority.

1/ By main sections of Standard International Trade Classification (SITC), revision 3.

**Table 23. Qatar: Destination of Exports, 2002–08**  
(In percent of total exports)

Country	2002	2003	2004	2005	2006	2007	2008
<b>Arab Countries</b>	<b>8.2</b>	<b>4.5</b>	<b>5.4</b>	<b>6.7</b>	<b>6.1</b>	<b>5.3</b>	<b>2.7</b>
U.A.E.	3.5	2.3	2.9	4.6	4.3	3.7	1.6
Saudi Arabia	1.5	1.2	1.1	0.9	0.8	0.7	0.5
Bahrain	0.2	0.2	0.2	0.3	0.2	0.1	0.2
Jordan	0.1	0.0	0.1	0.2	0.2	0.2	0.1
Lebanon	0.1	0.0	0.1	0.0	0.0	0.0	0.0
Kuwait	0.2	0.1	0.3	0.1	0.1	0.1	0.1
Syria	0.0	0.2	0.1	0.1	0.2	0.1	0.0
Egypt	2.4	0.2	0.1	0.2	0.1	0.1	0.0
Oman	0.1	0.1	0.0	0.1	0.0	0.1	0.1
Yemen	0.1	0.0	0.1	0.0	0.0	0.0	0.0
Others	0.1	0.1	0.5	0.2	0.2	0.1	0.0
<b>Asian Countries</b>	<b>81.2</b>	<b>83.8</b>	<b>80.7</b>	<b>76.9</b>	<b>77.9</b>	<b>84.9</b>	<b>80.2</b>
Japan	47.5	46.7	42.2	40.0	41.5	40.6	34.3
India	0.9	1.1	5.4	3.5	4.9	6.4	5.2
South Korea	16.1	18.8	15.9	15.8	13.9	17.5	21.8
China	1.1	2.0	1.1	1.5	1.2	0.8	1.1
Taiwan province of China	0.3	0.7	1.4	2.5	1.6	1.2	1.3
Malaysia	0.0	0.0	0.1	0.1	0.2	0.1	0.3
Iran	0.2	0.1	0.3	0.2	0.1	0.1	0.1
Indonesia	0.1	0.0	0.1	0.0	0.1	0.1	0.0
Pakistan	0.1	0.1	0.6	0.8	1.1	1.1	0.7
Thailand	3.5	3.0	1.7	2.0	2.7	4.6	3.7
Singapore	9.4	9.6	9.2	8.2	9.5	11.3	11.7
Turkey	0.1	0.0	0.0	0.1	0.1	0.0	0.0
Philippines	1.2	1.2	1.2	1.2	0.5	0.9	0.0
Others	0.7	0.5	1.4	1.1	0.8	0.2	0.1
<b>European Countries</b>	<b>1.7</b>	<b>2.0</b>	<b>2.8</b>	<b>2.4</b>	<b>3.9</b>	<b>4.6</b>	<b>5.8</b>
U.K.	0.0	0.2	0.3	0.1	0.0	0.2	0.1
Germany	0.0	0.0	0.0	0.1	0.0	0.0	0.0
Italy	1.0	0.1	0.1	0.1	0.1	0.1	0.0
France	0.0	0.1	0.0	0.2	0.1	0.1	0.1
Holland	0.5	0.3	0.1	0.6	0.6	0.0	0.1
Belgium	0.0	0.0	0.0	0.1	0.3	1.4	2.5
Spain	0.2	1.1	1.9	1.0	2.5	2.2	2.5
Greece	0.0	0.0	0.1	0.0	0.0	0.0	0.0
Others	0.0	0.1	0.3	0.3	0.2	0.5	0.4
<b>Americas</b>	<b>2.6</b>	<b>1.6</b>	<b>1.5</b>	<b>1.3</b>	<b>0.5</b>	<b>1.0</b>	<b>0.2</b>
U.S.A.	2.6	1.6	1.3	1.2	0.4	0.7	0.2
Canada	0.0	0.0	0.2	0.0	0.0	0.0	0.0
Chile	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Peru	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Others	0.0	0.0	0.0	0.1	0.0	0.3	0.0
<b>Oceanic Countries</b>	<b>0.9</b>	<b>0.8</b>	<b>1.2</b>	<b>1.0</b>	<b>1.1</b>	<b>1.1</b>	<b>2.0</b>
Australia	0.5	0.3	0.9	0.5	0.6	0.5	0.0
New Zealand	0.4	0.5	0.4	0.5	0.5	0.7	2.0
<b>African Countries</b>	<b>0.6</b>	<b>0.6</b>	<b>8.5</b>	<b>1.0</b>	<b>0.7</b>	<b>0.4</b>	<b>0.1</b>
<b>Not Specified</b>	<b>4.8</b>	<b>6.6</b>	<b>0.0</b>	<b>10.7</b>	<b>9.8</b>	<b>2.6</b>	<b>9.0</b>
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Source: Qatar Central Bank.

**Table 24. Qatar: Origin of Imports, 2002–08**

(In percent of total imports)

Country	2002	2003	2004	2005	2006	2007	2008
<b>Arab Countries</b>	<b>17.6</b>	<b>16.7</b>	<b>20.1</b>	<b>15.6</b>	<b>14.7</b>	<b>15.6</b>	<b>16.0</b>
U.A.E.	7.0	6.7	6.3	6.4	6.0	7.0	6.6
Saudi Arabia	6.2	5.9	9.5	5.7	5.1	4.9	4.9
Bahrain	0.8	1.3	1.3	0.6	0.7	0.8	1.3
Jordan	0.5	0.3	0.2	0.2	0.2	0.2	0.2
Lebanon	0.2	0.3	0.4	0.4	0.5	0.5	0.6
Kuwait	0.7	0.4	0.5	0.5	0.5	0.5	0.5
Syria	0.8	0.5	0.6	0.4	0.2	0.2	0.2
Egypt	0.4	0.6	0.3	0.5	0.5	0.5	0.6
Oman	0.6	0.6	0.7	0.8	0.7	0.9	1.0
Others	0.2	0.1	0.2	0.1	0.1	0.1	0.1
<b>Asian Countries</b>	<b>28.3</b>	<b>28.7</b>	<b>18.4</b>	<b>33.0</b>	<b>34.5</b>	<b>33.8</b>	<b>35.9</b>
Japan	10.5	10.5	5.2	11.6	12.0	10.0	9.6
India	3.0	3.1	2.4	3.9	2.7	2.8	3.2
South Korea	3.6	5.0	1.9	4.5	5.5	6.1	5.5
China	3.2	3.4	3.1	5.2	5.8	5.8	7.2
Hong Kong	0.9	0.3	0.2	0.1	0.1	0.1	0.1
Taiwan province of China	0.8	0.6	0.4	0.6	0.4	0.5	0.5
Malaysia	1.5	1.2	0.7	1.2	1.4	1.4	1.3
Iran	0.5	0.4	0.2	0.5	0.3	0.3	0.4
Indonesia	1.1	0.9	0.7	1.0	0.8	1.0	0.5
Pakistan	0.7	0.7	0.4	0.4	0.3	0.5	0.7
Thailand	0.9	0.9	0.6	1.4	1.6	1.3	1.5
Singapore	0.8	0.9	1.8	1.1	1.0	1.5	0.8
Turkey	0.6	0.6	0.5	0.7	2.0	2.1	3.8
Philippines	0.2	0.2	0.1	0.3	0.2	0.1	0.1
Others	0.2	0.2	0.1	0.4	0.3	0.3	0.5
<b>European Countries</b>	<b>36.8</b>	<b>37.5</b>	<b>48.3</b>	<b>35.6</b>	<b>36.9</b>	<b>35.9</b>	<b>35.8</b>
U.K.	7.6	8.0	5.1	5.7	5.0	4.7	4.7
Germany	7.0	9.6	5.3	9.2	9.3	7.8	8.4
Italy	9.0	7.4	3.4	6.5	9.3	10.3	7.4
France	4.2	3.3	26.7	4.2	3.9	3.6	3.7
Holland	2.3	1.9	1.3	1.8	1.3	0.0	2.1
Switzerland	1.3	1.3	1.8	1.4	1.5	1.4	1.6
Belgium	1.2	1.1	1.0	1.2	1.5	1.0	0.8
Sweden	0.6	0.7	0.5	0.5	0.9	0.9	1.1
Spain	1.3	1.2	0.8	1.1	1.0	1.1	1.6
Denmark	0.4	0.4	0.2	0.6	0.2	0.3	0.3
Austria	0.4	0.4	0.4	0.6	0.6	0.5	0.6
Ireland	0.4	0.4	0.3	0.4	0.3	0.3	0.4
Greece	0.1	0.1	0.0	0.1	0.1	0.0	0.0
Norway	0.1	0.2	0.1	0.1	0.3	0.1	0.1
Romania	0.1	0.2	0.1	0.1	0.1	0.1	0.1
Others	0.8	1.2	1.2	2.0	1.7	3.8	2.8
<b>Americas</b>	<b>15.5</b>	<b>14.9</b>	<b>11.8</b>	<b>14.0</b>	<b>12.2</b>	<b>13.2</b>	<b>11.0</b>
U.S.A.	13.0	12.2	9.6	11.6	9.9	11.4	9.0
Brazil	1.0	0.9	1.0	1.2	0.9	0.3	1.0
Canada	0.8	0.7	0.2	0.4	0.5	0.5	0.4
Argentina	0.2	0.3	0.2	0.3	0.3	0.1	0.1
Mexico	0.3	0.3	0.1	0.3	0.4	0.0	0.3
Others	0.1	0.6	0.8	0.3	0.2	0.8	0.2
<b>Oceanic Countries</b>	<b>1.6</b>	<b>1.8</b>	<b>1.2</b>	<b>1.3</b>	<b>1.4</b>	<b>1.2</b>	<b>1.0</b>
Australia	1.5	1.6	1.1	1.2	1.3	1.1	0.9
New Zealand	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<b>African Countries</b>	<b>0.3</b>	<b>0.4</b>	<b>0.3</b>	<b>0.4</b>	<b>0.3</b>	<b>0.4</b>	<b>0.4</b>
<b>Not Specified</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>	<b>0.0</b>
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100</b>	<b>100</b>

Source: Qatar Central Bank.