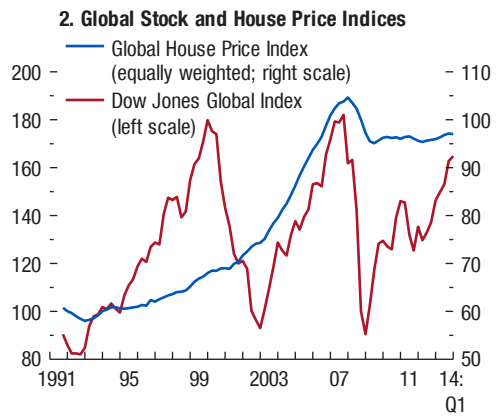
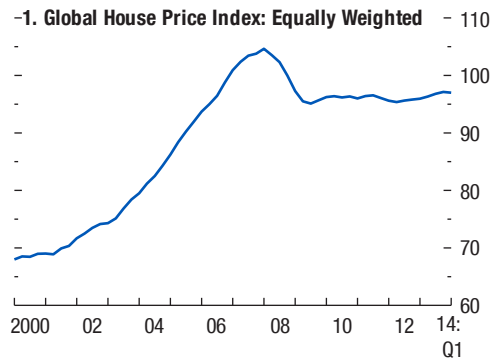


**Figure 1.1.1. IMF Global House Price Index**  
 (2008:Q4 = 100)



Sources: *Global Property Guide*; Haver Analytics; Organisation for Economic Co-operation and Development; and IMF staff calculations.