

Armando Morales in the panel during a Post Budget Analysis meeting organized by PricewaterhouseCoopers (PwC), Nairobi



Mr. Armando Morales Resident Representative IMF Kenya Country Office Delta Centre Building Menengai Road Upper Hill Nairobi, Kenya

13 June 2016

Dear Mr. Morales,

Subject: PwC 2016/17 Post-Budget Analysis panel – our appreciation

On behalf of the partners and staff of PricewaterhouseCoopers, I would like to express our appreciation for your participation as a panellist at our national budget event yesterday on 9 June 2016. It was an honour and a pleasure to have you with us and your comments contributed substantial value to the quality of our event.

Your insights into the macroeconomic landscape and the challenges presented by the twin factors of the global economy and the domestic political imperative, were crucial to the panel session. You brought significant value to the conversation and an objective perspective which our clients will have valued greatly. We look forward to continued engagement with you on these subjects.

We strive for interactive events that provide a forum for our clients and contacts to network and share points of view. Our intention is to provide superior value for our guests' time. By hosting these events at our PwC Business School, we strive for an atmosphere of professional learning and networking. If you have any comments or suggestions about how we can strengthen our purpose in this area, please let me know.

Our event was a success and we look forward to future events. Thank you again for your presence and we look forward to future opportunities to engage with you.

Yours sincerely,

For: PricewaterhouseCoopers Limited

Anne Eriksson

Country and Regional Senior Partner, East