Challenges Ahead

Hugh Bredenkamp
General Government Debt
(Percent of GDP)

Advanced Economies, 1880-2023

Emerging Market, 1880-2023
Low-Income Developing Countries

General government debt, 1976-2023

IMF-World Bank Risk Ratings

HIPC initiative
MDRI


0% 20% 40% 60% 80% 100%

Low  Moderate  High  In transition  In debt distress
A Changing Creditor Landscape

Change in LIC Debt, percent of GDP (2007–16)

- Non-Paris Club
- Domestic
- Plurilaterals
- Commercial
- Paris Club
- Multilaterals
Reform Priorities

Crisis Prevention

Crisis Resolution