

SPLITTING THE RICHES

The Present and Future of Taxation by Formula



April 22, 2018

11:30–4:00

Meeting Halls A&B
(HQ1-3-430 A&B)

Speaker Bios



to 2004. Mr. Gaspar holds a Ph.D. and a post-doctoral agregado in Economics from Universidade Nova de Lisboa; he also studied at Universidade Católica Portuguesa.

Vitor Gaspar, a Portuguese national, is Director of the Fiscal Affairs Department of the International Monetary Fund. Prior to joining the IMF, he held a variety of senior policy positions in Banco de Portugal, including most recently as Special Adviser. He served as Minister of State and Finance of Portugal during 2011-2013. He was head of the European Commission's Bureau of European Policy Advisers during 2007-2010 and director-general of research at the European Central Bank from 1998



From 2006 to 2009, she led the World Bank's Economic and Public Sector Programs in Brazil. Prior to joining to World Bank she worked at the Centre for the Study of African Economies in Oxford, England in the early 1990s. She has a D.Phil in Economics from the University of Oxford, a Masters in International Studies from Johns Hopkins University and a BA from Smith College.

Deborah Wetzel is the Senior Director for the Governance Global Practice, World Bank. Most recently, Ms. Wetzel was the Director of Strategy and Operations for the Middle East and North Africa Region of the World Bank. She also served as World Bank Country Director for Brazil from 2012 to 2015. Prior to this assignment, Ms. Wetzel worked as the World Bank Group's Chief of Staff in Washington and as Director for Governance and Public Sector in the Poverty Reduction and Economic Management



Thornton Matheson is a Senior Economist in the Tax Policy Division of the International Monetary Fund's Fiscal Affairs Department, which she joined in 2009. She was previously a financial economist in the U.S. Department of the Treasury's Office of Tax Analysis. She has also worked as a financial market analyst for Tudor Investment Company and as a journalist for Institutional Investor. Dr. Matheson holds a Ph.D. in economics from the University of Maryland – College Park, an M.A. in

international relations from the Johns Hopkins School of Advanced International Studies, and a B.A. in literature from Yale University.



Maria Coelho is an economist in the Tax Policy division of the Fiscal Affairs Department of the IMF. She holds a Ph.D. in Economics from UC Berkeley, and has previously worked in economic consulting and capital market origination. Her research focuses primarily on optimal tax design and the impact of fiscal policy on financial markets and macroeconomic activity.



Sebastian Beer is a technical assistance advisor with the IMF's Fiscal Affairs Department. Before joining the IMF in 2017, he worked as an economist for the Austrian central bank and as an economic consultant for the World Bank Group. Sebastian holds a PhD in economics from the Vienna University of Business and Economics.



Ruud de Mooij is Chief of the Tax Policy Division in the IMF's Fiscal Affairs Department. The Division has around 30 professional staff and delivers an intensive program of technical assistance in tax policy issues to IMF's member countries. It also performs analytical work on topical tax policy issues and supports IMF country teams on tax-related matters. Before joining the IMF, Mr. De Mooij was Professor of Public Economics at Erasmus University in Rotterdam. He has published extensively on tax issues, including in the *American Economic Review* and the *Journal of Public Economics*. His current research focuses on income taxation, international tax issues and revenue mobilization in developing countries. Mr. De Mooij is also a research fellow at the Universities of Oxford (UK), Bergen (Norway) and Munich (Germany).



Dr. Sebastian James is a Senior Economist (Tax Policy) with the Global Tax Team of the World Bank. Apart from the Taxation, he has worked in cross-cutting areas on Investment Policy and Special Economic Zones. He has advised several developing countries on the design of their tax policy and tax administration. He authored a Handbook of Tax Simplification and his research on Tax Incentives has been published widely. He is a former Indian Revenue Service officer and has a PhD in Public Policy from Harvard University.



Jim Brumby is a Director of the Governance Global Practice, and leads the department that focuses on public sector reform. He has been engaged on public management and economic reform at state, national and international levels for more than thirty years, having worked for the Treasury of the state of Victoria in Australia, the Treasury of New Zealand, the OECD, the IMF and currently since 2007, at the World Bank. He returned to World Bank headquarters in

Washington DC in 2015 after a period in Indonesia as Lead Economist and Sector Manager. He holds an MPA from Harvard University.



Joann Martens Weiner is an associate professor of Economics and Director of the Master of Arts in Applied Economics at The George Washington University. She earned a Ph.D. and an M.A. in Economics from Harvard University and a B.S. in Business Administration from the University of California at Berkeley. Her research interests center on corporate tax reform, the economics of the European Union, the sharing economy, and applied microeconomics. Prior to joining GW, she worked as a senior economist at the U.S. Department of the Treasury and for several news organizations. She is the author of *Company Tax Reform in the European Union* and numerous articles on economic policy, taxation, and finance. In addition to teaching at GW, she serves as

chairman of the board of Community Tax Aid and is a member of the boards of the National Tax Association and of the National Economists Club.



University of British Columbia.

Michael Smart is Professor of Economics at the University of Toronto. He is a specialist in the economic analysis of tax policy. His academic research – on taxation, fiscal federalism, and the political economy of government policy – has appeared in leading academic journals in economics. He has previously served as an editor of the *Canadian Journal of Economics*, and *International Tax and Public Finance*. He is affiliated with the Oxford Centre for Business Taxation, the Center for Economic Studies in Munich, and the School of Public Policy in Calgary. He has also held positions visiting the London School of Economics and the University of Munich, and as special adviser at the federal Department of Finance in Canada.

Professor Smart received his Ph.D. from Stanford University in 1995, and was also educated at McGill University and the



Thomas Hemmelgarn studied Economics at the University of Cologne, Università Commerciale L. Bocconi, and the Pennsylvania State University. He holds a doctoral degree in Public Economics from the University of Cologne and a Master in International Management from the Community of European Management Schools (CEMS). He was head of the sector “Economic Analysis of Taxation” in the Directorate General Taxation and Customs Union of the European Commission and is currently working in the office of the director general. Prior to his position in the European Commission, he worked for the Federal Ministry of Finance in Berlin, Germany. He is a fellow of the FiFo Institute for Public Economics at the University of Cologne/ Germany.



Victoria Perry is an Assistant Director in the Fiscal Affairs Department of the International Monetary Fund. Since joining the IMF in 1993, she has provided technical advice in tax policy and revenue administration to numerous countries in all regions. From 2002 to 2008 she served as Division Chief for Revenue Administration in FAD, and from 2008 until June, 2016, she was Division Chief of Tax Policy. She is a coauthor of the book “The Modern VAT,” published by the IMF in 2001. Prior to joining the IMF, Ms. Perry was the Deputy Director of the Harvard University International Tax Program, teaching comparative income taxation and value added taxation and providing technical assistance in revenue policy through the Harvard Institute for International Development. Ms. Perry previously practiced tax law with the Boston law firm of WilmerHale. She is Past President of the National Tax Association, and is also a past president of the American Tax Policy Institute, past Chair of the Value Added Tax Committee of the American Bar Association Section of Taxation, and serves on the Board of the International Institute of Public

Finance. She received her J.D. from the Harvard Law School, and her B.A. from Yale University in economics and philosophy.



Léonce Ndikumana is Chair, Professor of economics and Director of the African Development Policy Program at the Political Economy Research Institute (PERI) at the University of Massachusetts at Amherst. He is a member of the United Nations Committee on Development Policy, Commissioner on the Independent Commission for the Reform of International Corporate Taxation, and Honorary Professor of economics at the University of Stellenbosch and the University of Cape Town in South Africa. He is co-editor of *Capital Flight from Africa: Causes, Effects and Policy Issues* (with Ibi Ajayi, Oxford University Press 2015), and co-author of *Africa's Odious Debt: How Foreign Loans and Capital Flight Bled a Continent* (with James Boyce, Zed Books 2011).



Dr. Peter Merrill is a Principal in the National Economics & Statistics Group in the Washington National Tax Services office of PricewaterhouseCoopers LLP. Prior to joining the firm in 1989, he was Chief Economist of the Joint Committee on Taxation of the U.S. Congress. Dr. Merrill also has lectured at Harvard College. Dr. Merrill has advised the governments of Poland, the former Yugoslavia, the former Soviet Union, Bulgaria, and Russia on the reform and enactment of income and value-added taxes. More recently he has advised the Governments of Puerto Rico and the U.S. Virgin Islands on U.S. tax policies affecting the possessions. Dr. Merrill received his Ph.D. in Business Economics from Harvard University in 1982 and his B.A. in Applied Mathematics, *summa cum laude*, from Harvard College in 1977. Dr. Merrill has written numerous articles and frequently speaks on tax policy matters and has been invited to testify before the tax-writing and budget committees of the U.S. Congress, the National Commission on Economic Growth and Tax Reform, the Advisory Commission on Electronic Commerce, Treasury Secretary Paulson's conference on business taxation and global competitiveness, and the President's Economic Recovery Advisory Board.



James Hines teaches at the University of Michigan, where he is Richard A. Musgrave Collegiate Professor of Economics in the department of economics, L. Hart Wright Collegiate Professor of Law in the law school, and Research Director of the Office of Tax Policy Research. His research concerns various aspects of taxation. He holds a B.A. and M.A. from Yale University and a Ph.D. from Harvard, all in economics. He taught at Princeton and Harvard prior to Michigan, and has held visiting appointments at Columbia University, the London School of Economics, the University of California-Berkeley, and Harvard Law School. He is a research associate of the National Bureau of Economic Research, research director of the International Tax Policy Forum, former co-editor of the *Journal of Economic Perspectives*, and once, long ago, was an economist in the United States Department of Commerce.



Allison Christians is the H. Heward Stikeman Chair in the Law of Taxation at the McGill University Faculty of Law where she teaches and writes on national, comparative, and international tax law and policy. She focuses especially on the relationship between taxation and economic development; the role of government and non-government institutions and actors in the creation of tax policy norms; and the intersection of taxation and human rights. She has written numerous scholarly articles, essays, and book chapters, as well as editorials, columns, and articles in professional journals, addressing a broad array of topics, and has been named one of the “Global Tax 50” most influential individuals in international taxation. Recent research focuses on evolving international norms of tax cooperation and competition; the relationship between tax and trade; and evolving conceptions of rights in taxation. Professor Christians also engages on topics of tax law and policy via social media with her Tax, Society, and Culture blog and on twitter @profchristians



Jan Loepnick works for the World Bank as a senior economist in the DRM Unit’s Global Tax Team. He previously coordinated the International Finance Corporation’s business taxation advisory portfolio in Eastern Europe and Central Asia. Jan has also worked in the international tax department at the Austrian Ministry of Finance and has taught as a lecturer at Dresden University. He holds a PhD in economics from the Vienna University of Business and Economics.