Practical considerations in terms of cross border cooperation: Colleges of supervisors and Crisis Management Groups.

A European perspective.
1 – Introduction

The challenge:

- some players are largely cross border either on a regional basis or on a more international scale.

The consequences:

- an increase in the interconnectedness of banks and crisis on wider scale

The regulator’s / supervisor’s answer:

- to adapt this situation, to create a cross border dialogue and monitoring

The presentation will be articulated around two parts: colleges of supervisors, first, then the Crisis management groups.
2 – Colleges of supervisors

➢ History :


➢ What did we built up ?

➢ different format : extended / general colleges, core, regional (European)

➢ How does it work ?

➢ exchange of information
➢ Common set of reporting
➢ joint risk assessment
➢ confidence building

➢ Alternative :

➢ Bilateral arrangements for mutual inspections.
3 – Crisis management groups (CMG)

➢ **Context :**
  - Too big to fail issue
  - Key attributes FSB 2011 (updated in 2014)

➢ **When it turns to practicalities :**
  - Recovery plan – Resolution plan : what are they ?
  - Recovery plan – Resolution plan : who does them ?

➢ **The functioning of a CMG :**
  - size,
  - exchange of information,
  - confidence building.
Thank you for your attention

Questions?