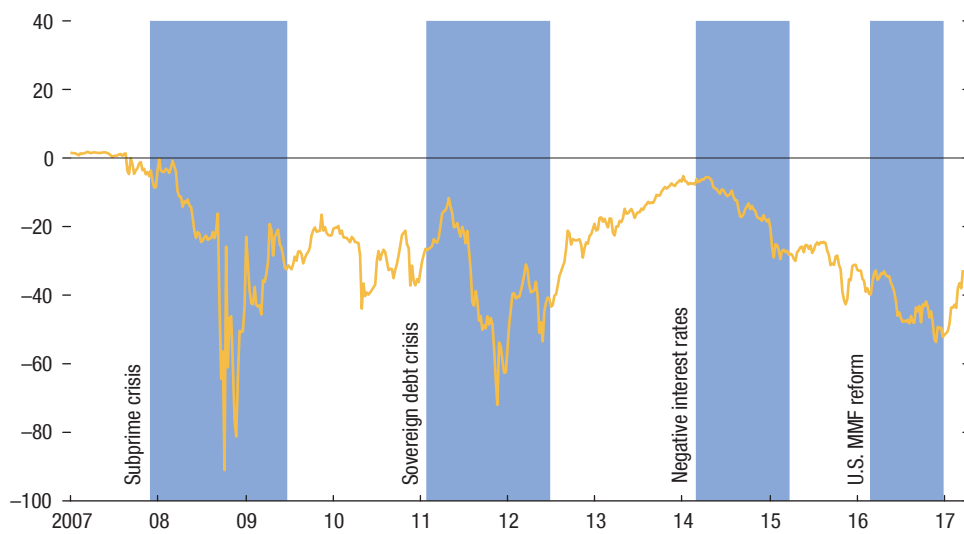


Figure 1.1.1. Weighted Average of Cross-Currency Swap Bases in Selected Advanced Economies
(Basis points)



Sources: Bank for International Settlements; Bloomberg L.P.; and IMF staff estimates.
 Note: Weights are based on daily average foreign exchange swap turnover versus the U.S. dollar for the euro, Japanese yen, British pound, and Swiss franc. MMF = money market fund.