**Figure 1.25. Global Systemically Important Bank Business Model Challenges**

Banks face a number of profitability and provisioning pressures ... 

1. Preprovision Profitability, 2016  
   (Percent of assets)

2. Preprovision Profit, Revenues, and Costs, 2016  
   (Percent of assets)

3. Change in Costs and Headcount, 2011–15

4. Bank Price-to-Book Ratios and Five-Year Credit Default Swap Spreads, March 2017

... that have been unevenly tackled ...

... as suggested by market indicators.

Sources: Financial statements and management presentations from banks listed in the note; Bloomberg L.P.; SNL Financial; and IMF staff calculations.

Note: In panels 1 to 3, conduct costs have been removed. GSIB = global systemically important bank; BARC = Barclays; BNP = BNP Paribas; BOA = Bank of America; BPCE = Groupe BPCE; CA = Crédit Agricole; CIT = Citigroup; DB = Deutsche Bank; GS = Goldman Sachs; HSBC = HSBC Holdings; ING = ING Bank; JPM = JPMorgan; MS = Morgan Stanley; NOR = Nordea; RBS = Royal Bank of Scotland; SAN = Santander; SG = Société Générale; UBS = UBS Group; UCG = Unicredit; WFC = Wells Fargo.