Figure 1.6. United States: Business Confidence and Economic Risk Taking

Business optimism has spiked ...

1. Small Business Optimism Index
   (Feb. 2017 = 100)

   ... as policy signals favor a boost to capital expenditure.

2. Capital Expenditures as a Share of Total Firm Assets
   (Nonfinancial corporate sector; percent)

   Sources: Federal Reserve; National Bureau of Economic Research; National Federation of Independent Business; and IMF staff estimates.

   Note: Shaded areas indicate economic recessions.