Figure 1.26. Chinese Banking System Developments

1. Contribution to Bank Asset Growth
   (Percent, year over year)

- Other assets
- Claims on financial sector
- Claims on nonfinancial sector
- Intrafinancial system credit

2. Nondeposit Funding
   (Maturing < 1 year, percent of total assets)

3. Net Increase in Private Nonfinancial Credit
   (Trillions of renminbi)

- Shadow credit: off balance sheet
- Shadow credit: on balance sheet
- New loans

4. Bank Shadow Credit: Net Increase and Ratio to Deposits
   (Trillions of renminbi and percent)

- Shadow credit to deposits (percent)

Sources: Haver Analytics; People’s Bank of China; SNL Financial; and IMF staff calculations.

Note: Shadow credit refers to banks’ nonloan, nonbond credit to nonfinancial private borrowers, both on and off balance sheet. For a complete definition, please see footnote 33. Panels 2, 3, and 4 are based on publicly available financial statement data for 32 of China’s largest banking groups.