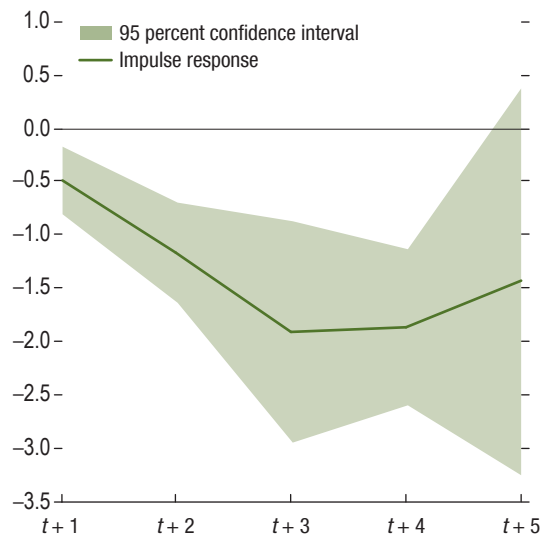


Figure 2.4.1. Impulse Response of Cumulative Real GDP Growth to a High-Yield Share Shock Given a Credit Boom
(Percent)



Sources: Bank for International Settlements; Dealogic; IMF, World Economic Outlook database; and IMF staff calculations.

Note: The sample comprises 25 advanced economies. Time periods are shown on the x-axis.