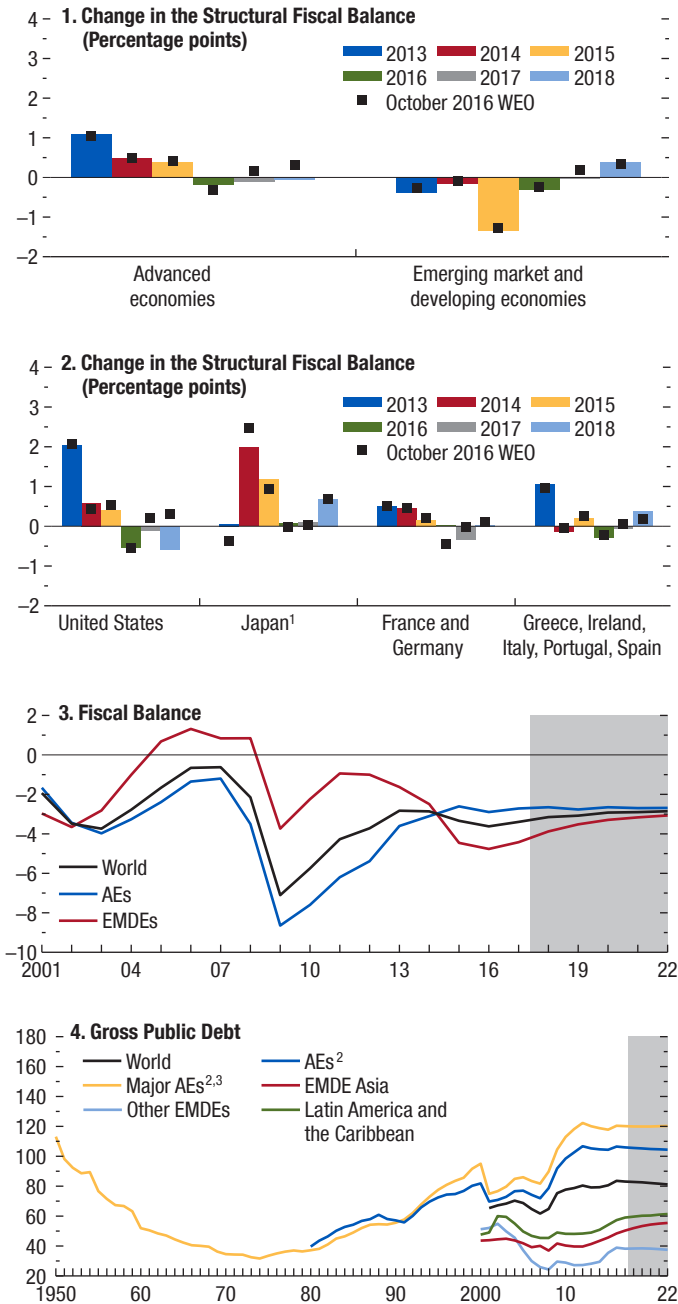


Figure 1.15. Fiscal Indicators
(Percent of GDP, unless noted otherwise)

Fiscal policy is projected to be broadly neutral at the global level in 2017 and 2018, but this overall neutral stance masks considerable diversity across countries.



Source: IMF staff estimates.

Note: AEs = advanced economies; EMDEs = emerging market and developing economies.

¹Japan's latest figures reflect comprehensive methodological revisions adopted in December 2016.

²Data through 2000 exclude the United States.

³Canada, France, Germany, Italy, Japan, United Kingdom, United States.