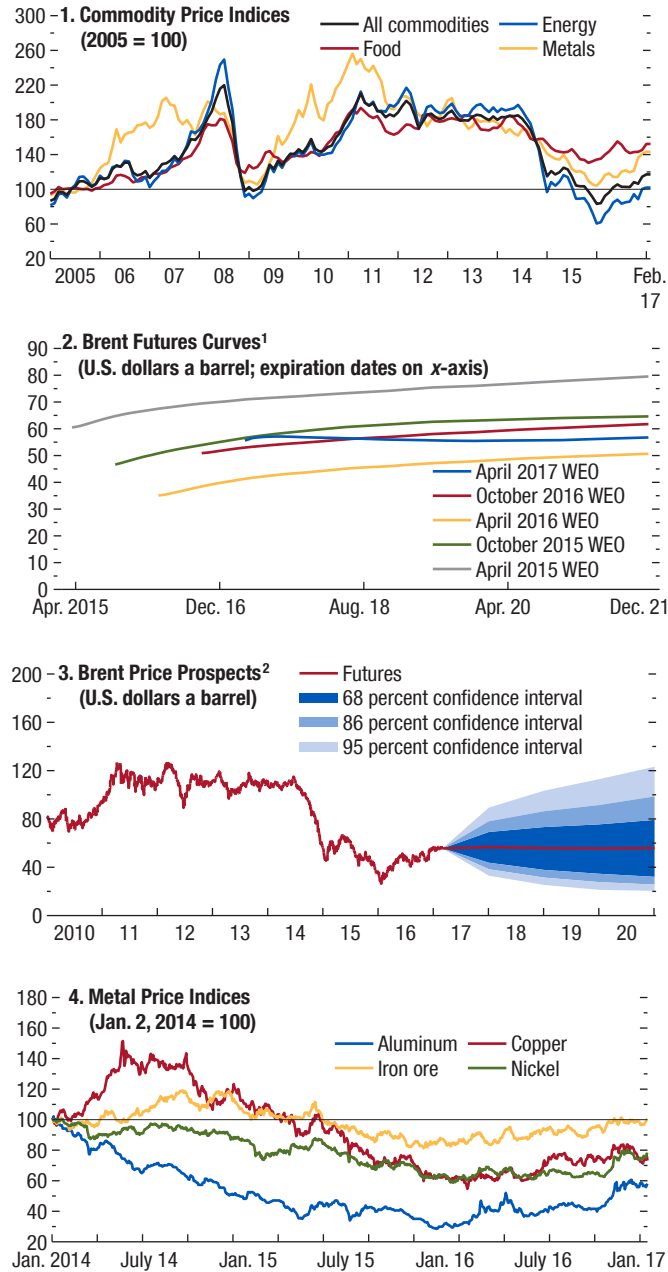


Figure 1.SF.1. Commodity Market Developments



Sources: Bloomberg L.P.; IMF, Primary Commodity Price System; Thomson Reuters Datastream; and IMF staff estimates.

Note: WEO = *World Economic Outlook*.

¹WEO future prices are baseline assumptions for each WEO and derived from future prices. April 2017 WEO prices are based on February 28, 2017 closing.

²Derived from prices of futures options on February 28, 2017.