Figure 1SF.9. Unconventional Oil Outlook
(Million barrels a day)

Sources: Rystad Energy research and analysis; and IMF staff calculations.
Note: Deepwater is defined at 125–1,500 meters. Ultradeepwater is defined at 1,500 meters and above. When deepwater (or ultradeepwater) production was also categorized as heavy (or extra heavy) oil, the production was counted once, as deepwater (or ultradeepwater). Oil refers to crude oil, condensate, and natural gas liquids.