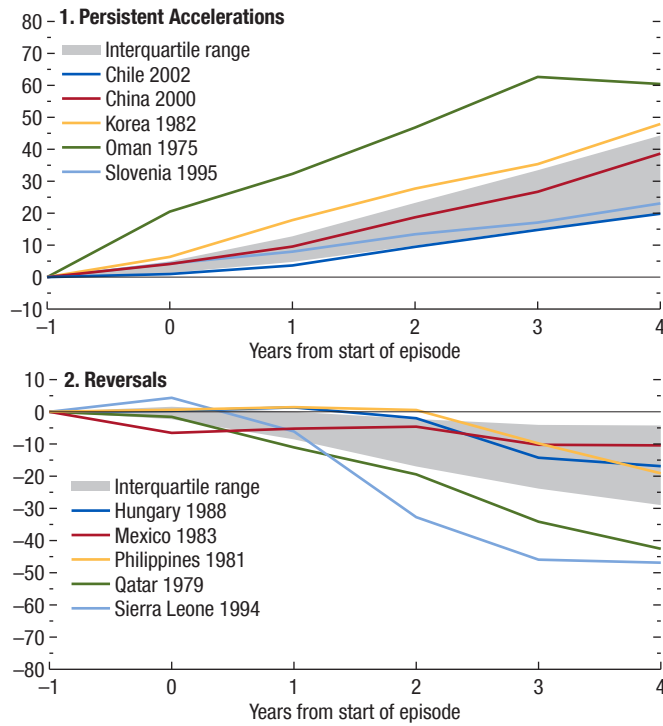


**Figure 2.12. Cumulative Growth during Episodes, 1970–2015**  
*(Percent change relative to the initial level of income per capita)*

While the cumulative change in income per capita during episodes is large, there is considerable variation across countries.



Source: IMF staff calculations.

Note: Growth episodes are identified according to the criteria described in Annex 2.4. For the full list of episodes, see Annex Tables 2.4.1 and 2.4.2. “Interquartile range” denotes the interquartile range of the distribution of cumulative growth for all country-year episodes.