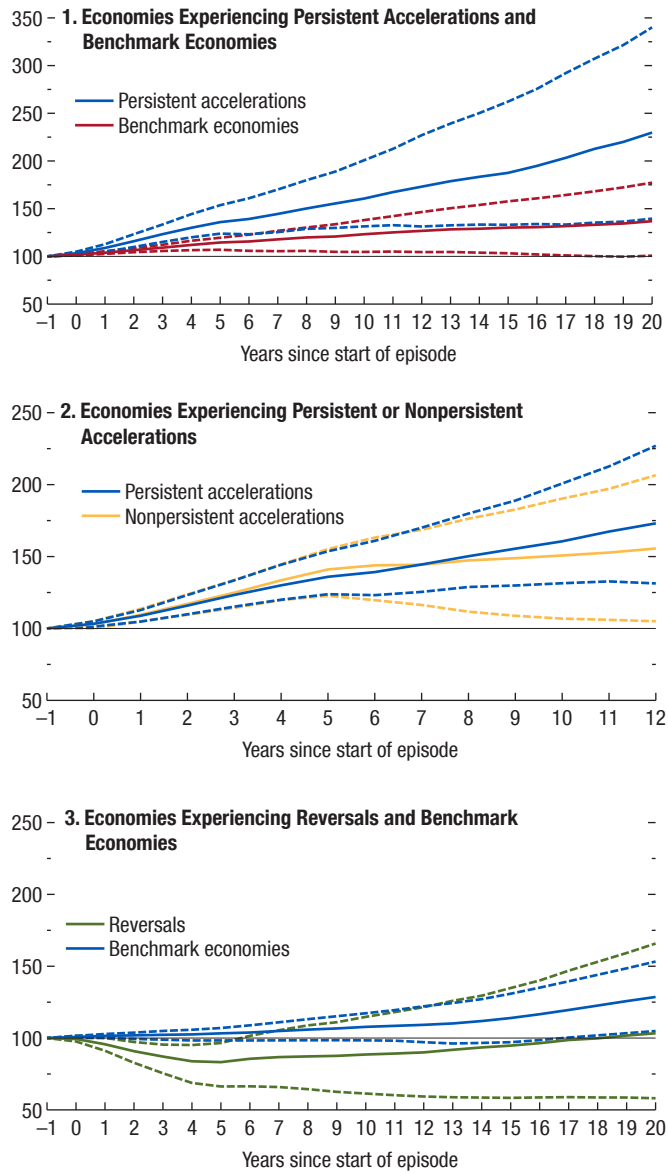


**Figure 2.13. Normalized GDP per Capita during Growth Episodes and Their Aftermath, 1970–2015**  
(Scalar)

Persistent accelerations and reversals seem to have long-lasting effects on the level of income per capita beyond the span of the episode.



Source: IMF staff calculations.

Note: Growth episodes are identified according to the criteria described in Annex 2.4. For the full list of episodes, see Annex Tables 2.4.1 and 2.4.2. Y-axis labels represent GDP per capita levels, normalized to be equal to 100 at  $t = -1$ . Solid lines denote the medians. Dashed lines denote the interquartile range of the distribution of the normalized GDP per capita for all country-years episodes.