Figure 2.20. Actual and Projected External Conditions for Emerging Market and Developing Economies
(Percentage points; difference relative to the average in 2015–16)

The impulse from the external environment for EMDEs is expected to be weaker, on average, over the medium term compared with what they enjoyed over long stretches during the post-2000 period.

Source: IMF staff calculations.

Note: Projected values for country-specific external conditions variables are constructed based on forecasts of domestic demand, gross capital inflows, and commodity prices from the IMF World Economic Outlook. CTOT = commodity terms of trade; EMDEs = emerging market and developing economies.