Figure 2.3. Distribution of Income per Capita in EMDEs in the 1970s and the 2010s
(Income per capita in PPP terms relative to the United States, percent)

The narrowing of gaps in income per capita in EMDEs vis-à-vis that of advanced economies has not been automatic in the past. Income gaps of several EMDEs actually widened during 1970–2014.

1. Bottom Three Quintiles of EMDEs in the 1970s

2. Top Two Quintiles of EMDEs in the 1970s

Sources: Penn World Tables 9.0; and IMF staff calculations.
Note: The horizontal line inside each box represents the median; the upper and lower edges of each box show the top and bottom quartiles; and the red markers denote the top and bottom deciles of the average relative income during the decade. EMDEs = emerging market and developing economies; PPP = purchasing power parity.