Annex Figure 2.5.2. Change in the Odds Ratio of Occurrence of Growth Episodes by Subsamples, 1970–2015
(Percent)

1. Persistent Accelerations

2. Reversals

Source: IMF staff calculations.
Note: For each estimation procedure, the first estimation point refers to external demand conditions; the second estimation point refers to external financial conditions, and the third estimation point refers to commodity terms of trade. Vertical lines denote 90 percent confidence intervals. G20 = Group of Twenty.