Figure 3.4.1. Adjustments to the Labor Share of Income in the United States, 1948–2016 (Percent)

1. Adjustment for Self-Employment
   - Unadjusted
   - Self-employment adjusted
   - Self-employment, percent of total employment (right scale)

2. Adjustment for Capital Depreciation
   - Self-employment adjusted
   - Self-employment and depreciation adjusted
   - Depreciation, percent of GDP (right scale)

Sources: Bureau of Economic Analysis; Bureau of Labor Statistics; and IMF staff calculations.