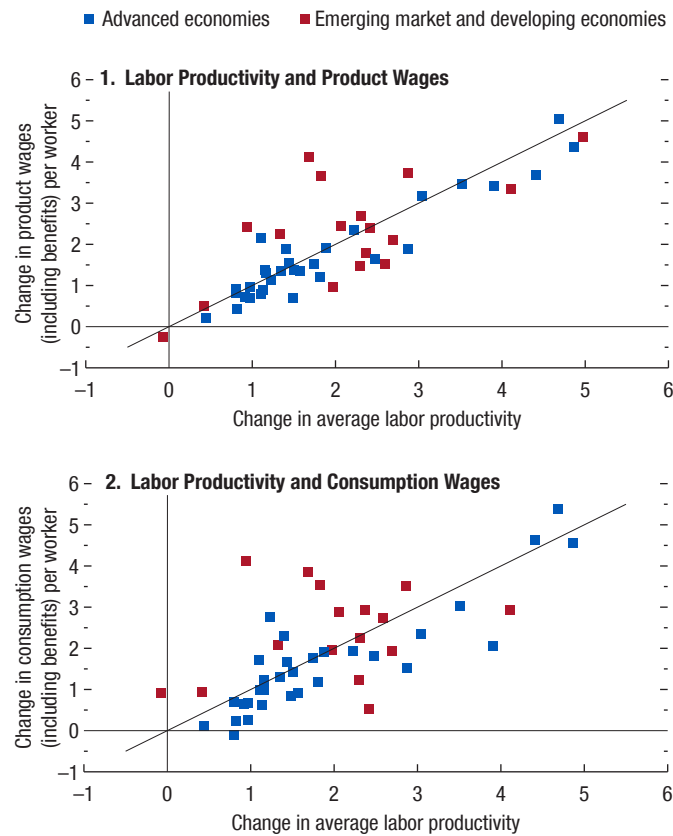


Annex Figure 3.1.1. Decomposition of the Labor Share of Income, 1991–2014

(Percentage points per year)



Source: IMF staff calculations.

Note: Product wage is defined as nominal wage deflated by the GDP deflator, and consumption wage is defined as nominal wage deflated by the consumer price index.