<table>
<thead>
<tr>
<th>Feature</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Featured Titles</td>
<td>1,2</td>
</tr>
<tr>
<td>New and Forthcoming</td>
<td>4</td>
</tr>
<tr>
<td>Global Economy</td>
<td>6</td>
</tr>
<tr>
<td>Regional Economic Outlooks</td>
<td>8</td>
</tr>
<tr>
<td>Public Debt</td>
<td>9</td>
</tr>
<tr>
<td>COVID-19 and Economic Policy</td>
<td>10</td>
</tr>
<tr>
<td>Regional Economic Perspectives</td>
<td>11</td>
</tr>
<tr>
<td>Digital Economy</td>
<td>14</td>
</tr>
<tr>
<td>IMF and the Classroom</td>
<td>15</td>
</tr>
<tr>
<td>Top Downloads</td>
<td>16</td>
</tr>
<tr>
<td>eLibrary</td>
<td>18</td>
</tr>
<tr>
<td>Manuals and Guides</td>
<td>20</td>
</tr>
<tr>
<td>Copublications</td>
<td>22</td>
</tr>
<tr>
<td>IMF Economic Review</td>
<td>24</td>
</tr>
<tr>
<td>News and Articles</td>
<td>25</td>
</tr>
<tr>
<td>Data and Statistics at the IMF</td>
<td>26</td>
</tr>
<tr>
<td>Featured Series</td>
<td>28</td>
</tr>
<tr>
<td>Independent Evaluation Office Reports</td>
<td>29</td>
</tr>
<tr>
<td>About the IMF</td>
<td>30</td>
</tr>
<tr>
<td>Ordering Information</td>
<td>31</td>
</tr>
</tbody>
</table>
Debt and Entanglements Between the Wars

edited by Era Dabla-Norris
with contributions by Thomas Sargent, Martin Ellison, George Hall, Harold James, and Andrew Scott

World War I created a set of forces that affected the political arrangements and economies of all the countries involved. There were large disturbances to government taxes, expenditures, and debt; disruptions in the gold standard affected the agricultural sector and prices of primary products; and tensions between creditors and debtors were aggravated by a web of international debts and reparations. This edited volume focuses on the responses to the set of conditions created in the aftermath of World War I.

Advance Praise

“Interwar political and economic upheaval owed much to the web of sovereign debts and payment obligations built up during World War I. Lessons learned then helped set the stage for postwar prosperity and peace—but some of today’s politicians are forgetting those lessons. This book’s seven fascinating chapters, some based on new data, analyze how debt burdens between the wars drove major countries’ fortunes and international relations. Debt and Entanglements will be required reading for anyone who wants to understand the economic origins of today’s international order, and the threats that it faces.”
—Maury Obstfeld, University of California, Berkeley

“Debt and Entanglements provides a fascinating history of sovereign debt management during the interwar period—a period characterized by dramatic economic and political instability. The authors masterfully blend new data, deep institutional knowledge and modern economic theory to sharpen our understanding of this critical period and to draw timeless lessons for economic policymaking. A must-read for scholars and policymakers alike.”
—Mario Draghi, Former head of ECB

“A superb and fascinating study of how economies managed their debt overhang from World War I. The scholarship provides essential context for those interested in the recurring cycles of sovereign debt crises. A historical narrative that is firmly grounded in economic theory, the chapters are full of insights that inform, challenge, and enrich modern approaches to sovereign default. An invaluable contribution!”
—Mark Aguiar, Princeton University

“Debt and Entanglements Between the Wars weaves together a masterful set of essays. While the narratives are primarily about the interwar era, these are rich in parallels and implications for modern times in which many of the world’s largest economies face the challenges posed by slowing growth and rising debts. Anyone who is interested in gaining insights on how these challenges may play out would do well to consult the book.”
—Carmen Reinhart, Harvard University, author of This Time is Different.

Economic Policies for Japan’s Aging and Shrinking Population

edited by Paul Cashin and Todd Schneider
with a foreword by IMF Managing Director Kristalina Georgieva

Japan’s population dynamics will likely be the most important force acting on the Japanese economy in the Reiwa era. Japan’s total population and workforce could shrink by 25 percent over the next four decades while the share of its population aged over 65 years will rise to unprecedented levels. What will this mean for Japan’s economy and society?

Japan is not alone in facing this type of demographic change. Other G-20 countries also have fertility rates below the level needed to maintain trend rates of population growth. However, Japan is unique in terms of how advanced it is in the aging process, the particular characteristics of its “baby boom” period, and the combination of persistently low fertility with a steadily increasing lifespan. The alignment of these elements will continue to have significant repercussions for labor markets, social and healthcare spending, and economic growth.

This edited volume explores the IMF’s thinking on Japan’s demographics as it relates to both economic policymaking and the new age of “shrinkonomics.” The research presented has benefited from interaction with the Japanese ministries and agencies involved in the various policy debates. Chapter contributions cover the dynamics of an aging and shrinking population; immigration and gender inequality; fiscal challenges in coping with demographic change; healthcare expenditure reform; structural reforms and the economic implications of automation; demographics and financial sector challenges; the informal sector, productivity, and corporate governance; exchange rate volatility and economic spillovers to and from Japan; and real estate and asset market implications of Japan’s population dynamics.

Selected Table of Contents

PART I. OVERVIEW
PART II. JAPAN’S POPULATION DYNAMICS IN CONTEXT
PART III. FISCAL CHALLENGES
PART IV. STRUCTURAL ISSUES, INNOVATION, AND POLICY OPTIONS
PART V. MONETARY AND FINANCIAL SECTOR CHALLENGES
PART VI. CORPORATE SECTOR AND ASSET MARKET CHALLENGES
PART VII. EXTERNAL CHALLENGES

Explore Bookstore.imf.org

Purchase IMF print publications and have them delivered to you.

Review a small list of related publications thanks to the “Also of Interest” suggestions and smart keywords.

Share information on your social media channels.
New and Forthcoming

**A Guide to IMF Stress Testing II**
Li Lian Ong and Andreas A. Jobst

Stress testing is a widely accepted tool for financial surveillance, supervision, and risk management. The new Guide presents the IMF staff’s analyses and applications of the stress-testing “software”—the best practices, principles, concepts and frameworks that are critical for the credible and consistent implementation of the stress-testing “hardware.” This is a follow-up volume to *A Guide to IMF Stress Testing: Methods and Models* (2014), which focused on stress-testing “hardware.”

imfbk.st/24471

**Corporate Income Taxes Under Pressure: Why Reform Is Needed and How It Can Be Changed**
Ruud de Mooij, Alexander Klemm, and Victoria Perry

Understanding international tax rules requires careful analysis. This book describes some of the problems with the current international tax architecture and discusses potential solutions and reforms options. Before turning to the solutions, the book considers various conceptual issues: Why and how should corporate income be taxed? What are the main types of corporate income taxes? Is it possible to define “harmful” tax competition?

ISBN: 978-1-51351-177-1. Stock# CITUPEA
imfbk.st/28329

**Law and Financial Stability**
IMF Legal Department

A sound legal framework—both domestically and globally—contributes to the promotion of financial stability by empowering regulators and enhancing transparency and accountability in the financial sector. This edited volume examines, from a legal perspective, the progress made in implementing the financial regulatory reforms adopted since the global financial crisis and highlights the role played by the IMF in advancing these reforms and in charting the course for future reforms. The book also reviews the important role that law plays in contributing to the financial stability at both the national and international levels.

imfbk.st/23553

**Well Spent: How Strong Infrastructure Governance Can End Waste in Public Investment**
Gerd Schwartz, Manal Fouad, Torben Hansen, and Geneviève Verdier

This new book will address how countries can attain quality infrastructure outcomes through better infrastructure governance. It covers critical issues such as infrastructure investment and Sustainable Development Goals, controlling corruption, managing fiscal risks, integrating planning and budgeting, and identifying best practices in project appraisal and selection.

imfbk.st/28328
Paving the Way to Sustained Growth and Prosperity in Central America, Panama, and the Dominican Republic
Kimberly Beaton, Lorenzo Figliuoli, and Roberto Garcia-Saltos

Over the past three decades, Central America, Panama, and the Dominican Republic have experienced sustained economic transformation. The book aims to foster policy dialogue and contribute to the efforts to address the region’s unique challenges. Chapters discuss issues such as the region’s fiscal challenges and policies to support growth through financial inclusion and development.

imfbk.st/25145

Brazil: Boom, Bust, and the Road to Recovery
Antonio Spilimbergo and Krishna Srinivasan

“What killed economic growth in Brazil after 1981? This timely book provides an eye-opening investigation of the Brazilian economy since then, weaving together the engaging analyses of several papers: a powerful argument for a more deliberate and forward-thinking economic reform.”
—Eliana Cardoso, Former Professor at Tufts University

imfbk.st/24306

The Future of China’s Bond Market
Alfred Schipke, Markus Rodlauer, and ZHANG Longmei

“The Chinese bond market is too big and important to be neglected or misunderstood by investors and policy makers. Now, with the appearance of this volume, no one has an excuse for neglect or misunderstanding.”
—Barry Eichengreen, University of California, Berkeley

imfbk.st/25402

Foreign Exchange Intervention in Inflation Targeters in Latin America
Marcos Chamon, David Holman, Nicolás E. Magud, and Alejandro Werner

“This book is a wonderful reference for anyone interested in foreign exchange markets. While the focus is on Latin America, the analytical, general policy, operational, and technical issues studied in these chapters have global appeal.”
—Carmen M. Reinhart, Minos A. Zombanakis Professor of the International Financial System

imfbk.st/25455
Global Economy

**World Economic Outlook**

*A unique source of authoritative data, information, and analysis*

The *World Economic Outlook* (WEO), presents the IMF staff’s analysis of prospects for the global economy. Each issue reports on developments in global financial markets, economic governance, and critical policy issues. The WEO tracks key indicators such as output, growth, inflation, employment, government debt, current account balances, savings, and financial flows. The data are presented in easy to-read maps, charts, and tables. The WEO is a highly respected, trusted resource for decision makers, business leaders, researchers, and policymakers worldwide.

Annual subscription: $119. English. Paperback Published twice yearly. ISSN 0256-6877. Stock# WEOSEA r.imfbk.st/weo

Also available in Arabic, French, and Spanish

**Fiscal Monitor**

*Examining the state of public finances across the globe*

The *Fiscal Monitor* analyzes the latest public finance developments and medium-term fiscal projections and assesses policies aimed at placing public finances on a sustainable footing. It is published twice a year as part of the *World Economic and Financial Surveys* series, and its projections are based on the same database used for the WEO and GFSR.

Annual subscription: $70. English. Paperback Published twice yearly. ISSN 2219-276X. Stock# FM0EAF r.imfbk.st/fm

**External Sector Report**

This report presents a methodologically consistent assessment of the exchange rates, current accounts, reserves, capital flows, and external balance sheets of the world’s largest economies. The 2019 edition includes an analytical assessment of how trade costs and related policy barriers drive excess global imbalances.

Annual subscription: $79. English. Paperback Published once a year. Stock# ESREA r.imfbk.st/esr

**Global Financial Stability Report**

*Assessing the risks of the global financial system*

The *Global Financial Stability Report* (GFSR), assesses key risks facing the global financial system. The report seeks to highlight policies that may mitigate systemic risks, thereby contributing to global financial stability and the sustained economic growth of the IMF’s member countries. Part of the *World Economic and Financial Surveys* series, the GFSR also draws out the financial ramifications of economic imbalances highlighted by the IMF’s *World Economic Outlook*, making it an indispensable companion publication.

Annual subscription: $119. English. Paperback Published twice yearly. ISSN 1729-701X. Stock# GFSREA r.imfbk.st/gfsr
Annual Report on Exchange Arrangements and Exchange Restrictions (AREAER)

The only comprehensive database on international exchange operations and the global trade system

The Annual Report on Exchange Arrangements and Exchange Restrictions provides comprehensive descriptions of the foreign exchange arrangements, exchange and trade systems, and capital controls of all IMF member countries. It describes each country’s market operations, international trade policies, controls on capital transactions, and financial sector measures.

The AREAER is available in multiple formats. The DVD version includes an overview (in PDF format) and key summary tables with 192 individual country chapters. Digital copies of issues from 1950 are available from the IMF eLibrary (eLibrary-areaer.imf.org). The AREAER Online version presents cumulative data from each annual report dating back to 1999 as a single online searchable database with annual summaries.

Stock# AEIEA2018001 r.imfbk.st/AREAER

Printed copies of the AREAER are available through Proceedings.com; For more information visit proceedings.com/5047.html

New!

Macroprudential Policy Survey Online

The global financial crisis highlighted the need for dedicated macroprudential policy tools to safeguard financial stability and mitigate systemic risk.

The Macroprudential Policy Survey is a free and regularly updated database capturing information on the policy tools in use by the IMF’s membership. Countries are asked to report measures in line with the general definition of macroprudential policy: “the use of primarily prudential tools to limit systemic risk.”

This new database also features information on the institutional arrangements supporting macroprudential policy in IMF member countries. The survey information fills an important data gap for researchers and policymakers. It can be used to support research in this emerging area—for example, to assess the impact of measures on credit and asset prices. It will also help policymakers learn about the design of other IMF members’ policy measures.

Free access via the IMF eLibrary at I.ead.me/Macroprudential
Regional Economic Outlooks are the premier source for understanding the latest economic developments in countries around the world. Reports cover Asia and Pacific, Europe, the Middle East and Central Asia, sub-Saharan Africa, and the Western Hemisphere. Each Regional Economic Outlook focuses on recent policy developments that have affected economic performance and identifies the key challenges faced by policymakers in individual countries. Through expert analysis of the latest country-specific data gathered by the IMF, these reports provide accurate near-term outlooks and explore in depth the potential future risks for each region’s economy.

$36 each. English. Paperback
Asia and Pacific
Middle East and Central Asia: Also available in Arabic, French, and Russian
Sub-Saharan Africa: Also available in French
Western Hemisphere: Also available in Spanish
r.imfbk.st/REO
This online resource is the first in a new series that aims to provide a guided narrative on IMF policy on different subjects. *Prevention and Resolution of Sovereign Debt Crises* gathers material on sovereign debt produced over the last 40 years. The collection tracks four historical phases: (1) the 1980s debt crisis; (2) the Mexican crisis; (3) the Argentine crisis; and (4) the aftermath of the global financial crisis and the euro area crisis.


*Debt and Entanglements Between the Wars*
edited by Era Dabla-Norris with contributions by Thomas Sargent, Martin Ellison, George Hall, Harold James, and Andrew Scott

“A historical narrative that is firmly grounded in economic theory, the chapters are full of insights that inform, challenge, and enrich modern approaches to sovereign default. An invaluable contribution!”
—Mark Aguiar, Princeton University


*Sovereign Debt: A Guide for Economists and Practitioners*
S. Ali Abbas, Alex Pienkowski, and Kenneth Rogoff

“Sovereign debt around the world has reached near-historic levels. Should we worry about it? Anyone interested in this question must have this book on their desk. The book is a brilliant, expansive guide on how to think about sovereign debt in historical and modern contexts.”

*Caribbean Renewal: Tackling Fiscal and Debt Challenges*
Charles Amo-Yartey and Therese Turner-Jones

Caribbean economies face high and rising debt-to-GDP ratios that jeopardize prospects for medium-term growth. This book takes a comprehensive look at the problem of high debt in the region and discusses policy options for improving debt sustainability. The book concludes that the region needs a broad and sustained package of reforms to reduce debt ratios to more manageable levels and strengthen economic resilience.

The IMF and COVID-19 Crisis

The IMF has responded to the COVID-19 crisis by quickly deploying financial assistance, developing policy advice, and creating special tools to assist member countries. Visit IMF.org/COVID19 to access the latest analysis and research from IMF staff in response to the pandemic.

IMF COVID-19 Hub

To find latest news, blogs, Factsheets, Podcasts, and all the information on the IMF’s response to the crisis IMF.org/COVID19

Policy Tracker

Learn more about key policy responses governments are taking to limit the human and economic impact of this global pandemic by country at IMF.org/COVID19policytracker

Emergency Financing

The IMF has secured $1 trillion in lending capacity, serving and responding fast to an unprecedented number of emergency financing requests from over 90 countries so far. This list includes emergency assistance by region approved by the IMF’s Executive Board. IMF.org/COVID19lendingtracker

Special Series

These notes are produced by IMF experts to provide guidance and help members address the economic effects of COVID-19. IMF.org/COVID19notes

“A global crisis like no other needs a global response like no other.”

—Kristalina Georgieva
Learning to Live with Cheaper Oil: Policy Adjustment in Oil-Exporting Countries of the Middle East and Central Asia

IMF staff team led by Martin Sommer

This paper discusses the challenges posed by low oil prices in the Middle East and North Africa and Caucasus and Central Asia regions, the adjustment policies adopted so far, and remaining adjustment needs and future risks.

imfbk.st/23404

Breaking the Oil Spell: The Gulf Falcons’ Path to Diversification

Reda Cherif, Fuad Hasanov, and Min Zhu

The “Gulf Falcons”—the countries of the Gulf Cooperation Council—have high living standards as a result of large income flows from oil. The decline in oil prices between summer 2014 and fall 2015 underscores the urgency for the Gulf Falcons to diversify away from their current heavy reliance on oil exports. This book discusses attempts at diversification in the Middle East and North Africa and the complex choices policymakers face. It brings together the views of academics and policymakers to offer practical advice for future efforts to increase productivity growth.

imfbk.st/23011

Resilience and Growth in the Small States of the Pacific

Hoe Ee Khor, Roger P Kronenberg, and Patrizia Tombarello

Pacific island countries face unique challenges in raising growth potential and living standards. This book discusses ongoing challenges facing Pacific island countries and policy options to address them. Regional cooperation and solutions and further integration with the Asia and Pacific region will also play a role. In short, unique challenges call for tailored solutions, and with a concerted effort, Pacific island countries can boost potential growth, increase resilience, and improve the welfare of their citizens.

imfbk.st/22336

Promoting Inclusive Growth in the Caucasus and Central Asia

Mercedes Vera-Martín, Dominique Fayad, Rayah Al Farah, Sergejs Saksonovs, Wei Shi, and Fang Yang

This paper proposes actions for CCA policymakers to promote inclusive growth in their countries. Since inclusive growth is a multidimensional concept, many areas of economic policy can help make growth more inclusive. The World Economic Forum (WEF 2017) lists seven pillars for a policy framework underpinning inclusive growth. This paper tackles three key policy areas, covering most of these pillars.

imfbk.st/26024

Regional Perspectives
Modernizing China: Investing in Soft Infrastructure
W. Raphael Lam, Markus Rodlauer, and Alfred Schipke

“Policies that support well-functioning markets and economic management—or ‘soft infrastructure’—play a key role in China’s economic transformation. This book explores the country’s changing economy and suggests ways to further strengthen policy frameworks...essential reading to understand China’s challenges...”
—David Dollar, Senior Fellow, Brookings Institution

imfbk.st/23209

The ASEAN Way: Sustaining Growth and Stability
Ana Corbacho and Shanaka J. Peiris

“The book provides a comprehensive account of how ASEAN, its individual members and as a group, rose above its worst regional financial crisis 20 years ago, to become one of the most resilient in the face of the worst global financial crisis just a decade later. The challenges faced and the policy responses taken, chronicled, and analyzed in this study can hopefully provide further lessons as we face a new global policy paradigm. It is a must-read for academics, the financial community, and policymakers alike.”
—Amando Tetangco, Jr., Former Governor, Bangko Sentral ng Pilipinas

imfbk.st/22535

Building Integrated Economies in West Africa: Lessons in Managing Growth, Inclusiveness, and Volatility
Alexei P. Kireyev

The West African Economic and Monetary Union (WAEMU) has a long and varied history. This book examines how the WAEMU can achieve its development and stability objectives, improve the livelihood of its people, and enhance the inclusiveness of its economic growth, all while preserving its financial stability, enhancing its competitiveness, and maintaining its current fixed exchange rates.

imfbk.st/23209

The CFA Franc Zone: Common Currency, Uncommon Challenges
Anne-Marie Gulde, and Charalambos G. Tsangarides

With most other countries moving away from fixed exchange rates, the issue of an adequate policy framework to ensure the sustainability of the CFA franc zone is clearly of interest to policymakers and academics. This book aims to highlight the current challenges and the main policy requirements within the area. The book is based on empirical research by a broad group of IMF economists, with contributions from outside experts.

imfbk.st/08550
Fintech in Sub-Saharan African Countries
Amadou N. Sy, Rodolfo Maino, Alexander Massara, Hector Perez Saiz, and Preya Sharma

FinTech is a major force shaping the structure of the financial industry in sub-Saharan Africa. New technologies are being developed and implemented with the potential to change the competitive landscape in the financial industry. While it raises concerns on the emergence of vulnerabilities, FinTech challenges traditional structures and creates efficiency gains by opening up the financial services value chain.

imfbk.st/25592

Challenges for Central Banking: Perspectives from Latin America

Yan Carrière-Swallow, Hamid Faruqee, Luis Jácome, and Krishna Srinivasan

After the global financial crisis, central banking and monetary policies came under pressure and entered uncharted waters. This book aims to fill in what we don’t know about meeting these challenges, especially for Latin America. In addition to an overview of policy progress and challenges ahead, it looks at spillovers and monetary independence and reexamines macroprudential and monetary policies from the perspective of the region’s central bank staffers.

imfbk.st/23224

Growing Pains: Is Latin America Prepared for Population Aging
Valentina Flamini, Misael Galdamez, Frederic Lambert, Mike Li, Bogdan Lissovolik, Rosalind Mowatt, Jaume Puig, Alexander Klemm, Mauricio Soto, Saji Thomas, Christoph Freudenberg, Anna Orthofer, and Lorenzo Figliuoli

This paper estimates the fiscal costs of population aging in Latin America and provides policy recommendations on reforms needed to make these costs manageable. Although Latin American societies are still younger than most advanced economies, like other emerging markets the region is already in a process of population aging that is expected to accelerate in the remainder of the century. A stylized cross-country exercise, drawing on demographic projections and methodologies to derive public spending projections, is used to quantify long-term fiscal gaps generated by population aging in 18 Latin American countries.

imfbk.st/24717

Unleashing Growth and Strengthening Resilience in the Caribbean
Trevor Alleyne, Elie Canetti, Inci Otker, Uma Ramakrishnan, and Krishna Srinivasan

A recurring theme in this book is the need for greater regional coordination in finding solutions to address the Caribbean’s shared and intertwined macroeconomic and structural challenges. The analysis suggests that strengthening regional and global market integration of Caribbean economies would provide an impetus to sustained growth in incomes and jobs.

imfbk.st/24291
Digital Revolutions in Public Finance
Sanjeev Gupta, Michael Keen, Alpa Shah, and Geneviève Verdier
Digitalization promises to reshape fiscal policy. More and higher-quality information can improve not only policy design for tax and spending but also systems for their management, including tax administration and compliance, delivery of public services, administration of social programs, public financial management, and more.

Support for this book and the conference on which it is based was provided by the Bill and Melinda Gates Foundation.
imfbk.st/24304

Virtual Currencies and Beyond
Don He, Karl Habermeier, Ross Leckow, Vikram Haksar, Yasmin Almeida, Mikari Kashima, Nadim Kryiakos-Saad, Hiroko Oura, Tahsin Saadi Sedik, Natalia Stetsenko, and Conception Verdugo-Yepes
imfbk.st/26029

Fintech and Financial Services
Don He, Ross Leckow, Vikram Haksar, Tommaso Mancini-Griffoli, Nigel Jenkins, Mikari Kashima, Tanai Khiaonarong, Céline Rochon, and Hervé Tourpe
imfbk.st/26029

Fintech in Financial Inclusion
Majid Bazarbash
imfbk.st/26029

Statistical Coverage of Trade Finance - Fintechs and Supply Chain Financing
Cornelia Lotte van Wersch
imfbk.st/28504
IMF publications are suitable for the classroom as supplementary texts and references on key economic topics. If you’re an educator interested in adopting IMF publications for specific courses, you may request FREE examination copies (a maximum of three titles). To obtain a free examination copy of any IMF title, please email publicationsnews@imf.org or visit bookstore.imf.org (click Course Material) and fill out the online form concerning your course(s).

<table>
<thead>
<tr>
<th>Title</th>
<th>Price</th>
<th>Year</th>
<th>Pages</th>
<th>Binding</th>
<th>ISBN</th>
<th>Stock#</th>
<th>Imprint Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>From Great Depression to Great Recession</td>
<td>$27</td>
<td>©2017</td>
<td>256</td>
<td>Paperback</td>
<td>978-1-51351-427-7</td>
<td>FGDGREA</td>
<td>imfb.st/23159</td>
</tr>
<tr>
<td>Getting Energy Prices Right: From Principle to Practice</td>
<td>$28</td>
<td>©2014</td>
<td>198</td>
<td>Paperback</td>
<td>978-1-48438-857-0</td>
<td>GEPRPPEA</td>
<td>imfb.st/21171</td>
</tr>
<tr>
<td>Inequality and Fiscal Policy</td>
<td>$50</td>
<td>©2015</td>
<td>442</td>
<td>Paperback</td>
<td>978-1-51353-162-5</td>
<td>IRFPEA</td>
<td>imfb.st/22448</td>
</tr>
<tr>
<td>Advancing the Frontiers of Monetary Policy</td>
<td>$30</td>
<td>©2018</td>
<td>296</td>
<td>Paperback</td>
<td>978-1-48432-594-0</td>
<td>EFMPEA</td>
<td>imfb.st/24708</td>
</tr>
<tr>
<td>Law and Financial Stability</td>
<td>$49</td>
<td>©2020</td>
<td>312</td>
<td>Paperback</td>
<td>978-1-51352-300-2</td>
<td>LFSEA</td>
<td>imfb.st/23553</td>
</tr>
</tbody>
</table>
Public Financial Management in Latin America: The Key to Efficiency and Transparency with the Inter-American Development Bank ©2015.
ISBN 978-1-59782-224-4

e-versions in English and Spanish available for FREE download on elibrary.IMF.org

IMF Financial Operations 2018
$68. English. ©2018
186pp. Paperback
ISBN 978-1-48433-087-6
Stock# IFOEA2018001
imfbk.st/24764

Digital Revolutions in Public Finance
$25. English. ©2017
362pp. Paperback
ISBN 978-1-48431-522-4
Stock# DRPFEA
imfbk.st/24304

Macroeconomic Accounting and Analysis in Transition Economies
199pp. Paperback
Stock# MAATEA0000000
imfbk.st/04362

Advancing the Frontiers of Monetary Policy
$30. English. ©2018
296pp. Paperback
ISBN 978-1-48432-594-0
Stock# EFMPEA
imfbk.st/24708

A Guide to IMF Stress Testing: Methods and Models
$65. English. ©2014
630pp. Paperback
Stock# SOASTEA
imfbk.st/20952

The Modern VAT
$35. English. ©2001
242pp. Paperback
Stock# MVATEA2008001
imfbk.st/07173

Taxation, Inflation, and Interest Rates
$15. English. ©1984
275pp. Paperback
Stock# TIIREA0000000
imfbk.st/06740
eLibrary.IMF.org Is Now Free!

Starting 2020, the subscription wall to the IMF eLibrary was removed, making this easy-to-use portal to IMF content completely free to explore and use.

With 21,000+ IMF publications and statistical datasets, eLibrary is the place to start your research.

How to Get Started

Personalize
• Save searches, bookmark favorites, and set alerts by creating a personalized profile that works across all content areas of IMF eLibrary.
• Click on My eLibrary Login button on the top right corner of any page.
• Click “Register User Name” at the bottom of the page.
• Fill in the form and create a password.
• Click on “Submit”.

Browse
Find major new releases and Recommended Reading on www.eLibrary.imf.org. The top navigation allows you to browse by date, Countries, Topics, Series or Author. Click on any title to see available file formats for download or printing, or to read online.

Search
Simply type a word or phrase in the Search box at the top of any page.

To learn more about how to navigate eLibrary, download the Startup Guide located on the “HELP” page or watch one of our video tutorials.

For more information email: publications@IMF.org
About IMF eLibrary

The IMF is a trusted authority on global economic information. The research and analysis from the IMF’s respected authors provide a unique perspective on finance, trade, globalization, and other current issues. The extensive archive puts cutting-edge research material and analysis at your fingertips.

Visit eLibrary.imf.org to discover how this free digital resource can enhance your research.

IMF eLibrary offers

- Easy browse and full-text search
- Access to various statistical databases
- Extensive archive material to 1946
- Citation and annotation tools
- Free personalization features
- Tools to share and annotate text
- Alerts for new content
- MARC records

IMF eLibrary is constantly expanding to improve your research experience.

The breadth of information is accessed in an integrated environment supported by flexible, user-friendly navigation and intuitive search. Easy search and browse options help surface major new releases, historical information, and recommended reading.

The collection adds value to your work by drawing on the IMF’s reports and data. Users can read online, download, print, and share information.

Related Content

When a document is opened on-screen, users will also find links to related content from within the IMF collection, as well as related content from other international organizations. Using one platform, researchers can gather information from similar organizations focusing on economic issues.

Throughout the eLibrary, publications are augmented by videos, infographics, additional statistical material, podcasts, and other multimedia content. This additional material completes the research experience by providing an enhanced perspective.

Content Collections

Following is a partial list of key IMF series that you will discover in the eLibrary:

- Books and Monographs
- Country Reports
- Departmental Papers
- Finance & Development
- Glossaries
- Manuals and Guides
- Regional Economic Outlooks
- Selected Legal and Institutional Papers
- Staff Discussion Notes
- Tax Law Technical Notes
- Technical Notes and Manuals
- Working Papers

Statistical Data

The IMF produces a range of time series data on IMF lending, exchange rates, and many economic and financial indicators. The IMF data portal delivers countries’ most authoritative economic reporting in a single resource.

Click on “IMF Data” from the eLibrary homepage to discover some exclusive features of the online data portal.

Additional information on IMF data and statistics can be found on page 26.

AREAR Online and Macroprudential Database

Click on “MCM Data” from the eLibrary homepage to access two unique IMF staff products: Annual Report on Exchange Arrangements and Exchange Restrictions and Macroprudential Policy Survey Gateway. These proprietary databases are the only comprehensive sources on these topics.

For more information on these two resources, see page 7.
2019 Financial Soundness Indicators Compilation Guide

The 2019 Financial Soundness Indicators Compilation Guide includes new indicators to expand the coverage of the financial sector, including other financial intermediaries, money market funds, insurance corporations, pension funds, nonfinancial corporations, and households. It recommends the compilation of 50 financial soundness indicators (FSIs)—13 of them new. Additions such as new capital, liquidity and asset quality metrics, and concentration and distribution measures will serve to enhance the forward-looking aspect of FSIs and contribute to increased policy focus on stability of the financial system.

Stock# FSICEA2019 imfbk.st/25749

Coordinated Portfolio Investment Survey Guide (Third Edition)

This third edition of the Coordinated Portfolio Investment Survey Guide has been prepared to assist economies that participate or are preparing to participate in the Coordinated Portfolio Investment Survey (CPIS). It builds on and updates the second edition of the CPIS Guide (2002) to reflect the adoption of the Balance of Payments and International Investment Position Manual, sixth edition (BPM6) as the standard framework for compiling cross-border-position statistics.

Stock# CPISEA2018001 imfbk.st/24789


The 2007–09 global financial crisis underscored the importance of reliable and timely statistics on the general government and public sectors. Government finance statistics are a basis for fiscal analysis, and they play a vital role in developing and monitoring sound fiscal programs and in conducting surveillance of economic policies. The Government Finance Statistics Manual 2014 represents a major step forward in clarifying the standards for compiling and presenting fiscal statistics and strengthens the worldwide effort to improve public sector reporting and transparency.

Stock# GYMEA2014001 imfbk.st/21362


The Quarterly National Accounts Manual provides conceptual and practical guidance for compiling quarterly national accounts (QNA) statistics. The Manual offers a comprehensive review of data sources, statistical methods, and compilation techniques to derive official estimates of quarterly GDP. The new edition—which upgrades the first edition, published in 2001—improves and expands the previous content based on recent methodological advances, best country practices, and suggestions received from QNA compilers and experts.

Stock# QNAMEA2017 imfbk.st/24171
Monetary and Financial Statistics Manual and Compilation Guide

This issue of the Monetary and Financial Statistics Manual and Compilation Guide (Manual) updates and merges into one volume the methodological and practical aspects of the compilation process of monetary statistics. The Manual is aimed at compilers and users of monetary data, offering guidance for the collection and analytical presentation of monetary statistics. The Manual includes standardized report forms, providing countries with a tool for compiling and reporting harmonized data for the central bank, other depository corporations, and other financial corporations.

Stock# MFSCEA2015001 imfbk.st/22606


The IMF’s Fiscal Transparency Code is the international standard for disclosure of information about public finances and is the centerpiece of the global architecture on fiscal transparency. The Fiscal Transparency Handbook (2018) provides detailed guidance on the implementation of the new Fiscal Transparency Code, which was approved by the IMF Board in 2014. It explains why each principle of the Code is important and describes current trends in implementation of the principles, noting relevant international standards as well. Selected country examples are also provided.

Stock# MFTEA2018001 imfbk.st/24788

Also of Interest

The External Debt Statistics: Guide for Compilers

The External Debt Statistics: Guide for Compilers and Users (EDS Guide) contains updated global standards for the compilation, reporting, and analytical use of external debt statistics. The 2013 EDS Guide was prepared under the responsibility of the nine organizations in the Inter-Agency Task Force on Finance Statistics, in close consultation with national compilers of external debt, balance of payments, and international investment position statistics, and reflects the significant developments in international finance since the issuance of the 2003 EDS Guide. The new edition provides guidance on the concepts, definitions, and classifications of external debt data; the sources and techniques for compiling these data; and the analytical uses of these data.

Stock# EDSGCUEA imfbk.st/20662
This section features titles published under collaborative arrangements with academic publishers. Please note that the IMF does not stock or distribute any of these titles. Readers should contact the respective publishers for orders and inquiries. See page 23 for contact information.

**Meeting Globalization’s Challenges**  
Maurice Obstfeld and Luis Catão  
with Princeton University Press  
©2019 Hardback  

**Monetary Policy in Sub-Saharan Africa**  
Andrew Berg and Rafael Portillo  
with Oxford University Press  
©2018. Hardback  

**Unfinished Business: The Unexplored Causes of the Financial Crisis and the Lessons Yet to Be Learned**  
Tamim Bayoumi  
with Yale University Press  
©2017. Hardback  
ISBN 978-0-300-22563-1

**International Taxation and the Extractive Industries**  
Philip Daniel, Michael Keen, Artur Swistak, and Victor Thuronyi  
with Routledge  
©2017. Hardback  

**Progress and Confusion: The State of Macroeconomic Policy**  
Olivier J. Blanchard, Raghuram G. Rajan, Kenneth S. Rogoff, and Lawrence H. Summers  
with MIT Press  
©2016. Hardback  

**What Have We Learned? Macroeconomic Policy after the Crisis**  
George Akerlof, Olivier Blanchard, David Romer, and Joseph Stiglitz  
with MIT Press  
©2014. Hardback  

**In the Wake of the Crisis: Leading Economists Reassess Economic Policy**  
Olivier J. Blanchard, David Romer, A. Michael Spence, and Joseph E. Stiglitz  
with MIT Press  
©2012. Hardback  
©2012. Paperback  
ISBN 978-0-262-52682-1

**New!**  
Sovereign Debt: A Guide for Economists and Practitioners  
S. Ali Abbas, Alex Pienkowski, and Kenneth Rogoff  
with Oxford University Press  
©2019 Hardback  
IMF Economic Review, the official research journal of the IMF, is one of the leading peer-reviewed journals in the field of international economics. The journal has influenced academia, the broader research community, and policymakers worldwide. Featuring articles by leading scholars—including Paul Krugman, Thomas Piketty, Viral V. Acharya, Olivier Blanchard, Patrick Bolton, Anil K. Kashyap, Stanley Fischer, and Hyun-Song Shin—the journal provides a rigorous analytical forum for discussing some of the most important policy questions of our time.

Visit www.palgrave.com/journal/41308 to:

• Explore free sample content
• Read author guidelines and submit your papers online
• Find subscription and pricing information

This publication is a subscription product, available online and in print from Palgrave Macmillan.

IMF Economic Review
ISSN: 2041-4161; EISSN: 2041-417X
5-year Impact Factor: 2.658

“The IMF Economic Review is still the best place to go for analysis of international economic issues that is both rigorous and policy relevant.”

— Barry Eichengreen, George C. Pardee and Helen N. Pardee Professor of Economics and Political Science, University of California, Berkeley
Finance & Development (F&D) Magazine
For the latest thinking about international economics and development, subscribe to Finance & Development (F&D). This lively quarterly magazine brings you in-depth analysis by IMF staff members as well as prominent international experts. Articles are written for lay readers who want to enrich their understanding of the workings of the global economy. Additional features include profiles of prominent economists and book reviews.

F&D is read by policymakers, academics, economic practitioners, and decision makers around the world.

Published quarterly. Free to subscribers in developing economies. Those elsewhere are charged an annual subscription fee of $29 for postage. English. ISSN 0145-1707. Stock# MFEA. Also available in Arabic, Chinese, French, Russian, and Spanish. Order online at r.imfbk.st/FandD

Finance & Development (F&D), Web Edition
Searching for information is easy and fast in the online edition of F&D. Digital copies of F&D starting in 1996 are available at imf.org/FandD. You’ll also find links to the French and Spanish editions beginning with 1999, the Arabic edition back to 2003, Russian to 2004, and Chinese to 2007. Read articles on a tablet or smartphone via the F&D app, available free at iTunes, Google Play, and Amazon.

A complete searchable archive back to June 1964 is available on the IMF eLibrary at elibrary.imf.org

For more information, please visit imf.org/FandD

IMF Country Focus and IMF Blog
IMF Country Focus is an online news source about the IMF that is updated several times a week. It contains a wealth of topical articles on country work as well as interviews with key policymakers. The IMF’s blog platform (https://blogs.imf.org/) provides insights and analysis on economic policy and financial issues of the day.

IMF Podcasts
IMF Podcasts are quick and insightful audio recordings of IMF economists and other experts, who discuss key economic and financial issues of the day. You can subscribe to IMF Podcasts on iTunes, imf.org/podcasts, or soundcloud.com/imf-podcasts
The IMF publishes a range of time series data on IMF lending, exchange rates, and many economic and financial indicators. Manuals, guides, and other material on statistical practices at the IMF and in member countries, and of the statistical community at large are also available in a variety of formats.

Data.imf.org and eLibrary.IMF.org are two gateways to the IMF’s collection of material on data and statistics. The IMF’s statistical data deliver the most authoritative economic reporting from the most countries.

IMF data include many additional valuable data sets and all the supporting manuals and guides for statistical content. A few of our popular data sets include:

- Balance of Payments Statistics
- Coordinated Direct Investment Survey (CDIS)
- Currency Composition of Foreign Exchange Reserves (COFER)
- Direction of Trade Statistics
- Financial Access Survey (FAS)
- Financial Soundness Indicators (FSI)
- Government Finance Statistics (GFS)
- International Financial Statistics
- World Economic Outlook

The online portal features:

- Data Release Calendar
- Applications for bulk download of data
- IMF Data Workbooks to view, analyze, save, and export data
- Predefined Data Tables by Country
- Data Visualization Tools such as the DataMapper

Please note that access to some tools and features will require registration or sign-in.

Notice to subscribers: As of January 2019, the IMF has ceased production of the print and CD-ROM formats associated with the International Financial Statistics, Government Finance Statistics, Direction of Trade Statistics, and Balance of Payments Statistics. These data sets, along with updates, are available online at data.imf.org.

For more information on data and statistical resources, visit Data.imf.org
Take a Look Inside
Browse select publications on key topics of IMF research eLibrary.IMF.org/freepreview

Book Trailers
Search for the IMF Book Club Playlist on YouTube to watch videos on IMF publications.
Staff Discussion Notes
Staff Discussion Notes showcase the latest policy-related analysis and research by IMF staff members. These papers are aimed at a broad audience interested in economic policy issues. Below is a list of recent papers.

Discerning Good from Bad Credit Booms: The Role of Construction
Giovanni Dell’Ariccia, Ehsan Ebrahimy, Deniz Igan, and Damien Puy

Finance and Inequality
Martin Cihak, and Ratna Sahay

The Political Costs of Reforms: Fear or Reality?
Gabriele Ciminelli, Davide Furceri, Jun Ge, Jonathan Ostry, and Chris Papageorgiou

A Capital Market Union For Europe
Ashok Bhatia, Srobona Mitra, Anke Weber, Shekhar Aiyar, Luiza Antoun de Almeida, Cristina Cuervo, Andre Santos, and Tryggvi Gudmundsson

A Monitoring Framework for Global Financial Stability
Tobias Adrian, Dong He, Nellie Liang, and Fabio Natalucci

Strengthening the Euro Area: The Role of National Structural Reforms in Building Resilience
Romain Duval, and Shekhar Aiyar

Departmental Papers
Departmental Papers focus on a specific economic topic, country, or region, and are authored by the IMF’s area and functional departments. Below is a listing of recent papers.

Stress Testing at the IMF
Tobias Adrian, James Morsink, and Liliana Schumacher

Lifting Growth in the Western Balkans: The Role of Global Value Chains and Services Exports
Nadeem Ilahi, Armine Khachatryan, William Lindquist, Nhu Nguyen, Faezeh Raei, and Jesmin Rahman

Is South Asia Ready for Take Off?: A Sustainable and Inclusive Growth Agenda
Manuela Goretti, Daisaku Kihara, Runil Salgado, and Anne Gulde

Facing the Tides: Managing Capital Flows in Asia
Harald Finger, and Pablo Lopez Murphy

Cybersecurity Risk Supervision
Tamas Gaidosch, Frank Adelmann, Anastasiia Morozova, and Christopher Wilson

The Economics and Implications of Data: An Integrated Perspective
Yan Carriere-Swallow and Vikram Haksar

Technical Notes and Manuals
Technical Notes and Manuals expand the dissemination of IMF technical assistance advice. These publications present general advice and guidance, drawn in part from unpublished technical assistance reports, to a broader audience.

Technical Notes and Manuals

Working Papers
The IMF Working Papers series is designed to make IMF staff research available to a wide audience. Nearly 300 working papers are released each year, covering a broad range of theoretical and analytical topics.

Working Papers

Visit www.imf.org/pubs to download papers from these featured series.
IMF Advice on Unconventional Monetary Policies

The report evaluates the IMF’s advice to the countries that initiated unconventional monetary policies (UMPs) after the global financial crisis and to countries—particularly emerging markets—affected by spillovers from such policies. It finds that the IMF’s response to these developments has been wide-ranging and, in many aspects, impressive. While recognizing these achievements, the evaluation identifies several shortcomings in the IMF’s engagement on UMPs and makes a number of recommendations to strengthen the value added and influence of the Fund’s monetary policy work.

Stock# IEOEA2019002. imfbk.st/26123


In response to the global financial crisis, the IMF launched many initiatives to strengthen financial surveillance to better advise member countries of vulnerabilities and risks and to foster greater resilience. While these initiatives have not yet been tested by a major crisis, the efforts have delivered a substantial upgrade of the IMF’s financial surveillance work. However, the evaluation finds that the quality and impact of the IMF’s financial surveillance have been uneven. The expansion of products and activities has presented the Fund with difficult trade-offs.

Stock# IEOEA2019001. imfbk.st/25717

IMF Involvement in International Trade Policy Issues – Evaluation Update

The IMF responded impressively to fundamental changes to the international trade policy environment since 2009, as the Fund became a leading champion of an open, rules-based multilateral trading system. Notwithstanding these efforts, the global trade environment remains under heavy stress. The update concluded that the Fund should sustain its current high level of attention to trade policy issues and consider how to increase the overall impact of this work.

Stock# IEOEA2019003. imfbk.st/28554

The Independent Evaluation Office (IEO) was established by the IMF’s Executive Board in 2001. It provides objective and independent evaluation of issues related to the IMF. The IEO operates independently of IMF management and at arm’s length from the IMF Executive Board. For more information on the IEO’s activities, visit the IEO website: www.ieo-imf.org. The website also contains all of the IEO’s evaluation reports, in a number of languages, as well as report summaries, issues papers, IEO Annual Reports, background papers, reports to the International Monetary and Financial Committee, and the IEO’s newsletter, IEO Dialogue.
The History of the IMF: A Digital Collection

This 2014 digital collection contains key publications and documents providing valuable insight into the founding and history of the IMF. It includes authoritative accounts from IMF historians, including J. Keith Horsefield, Margaret de Vries, and James Boughton. This definitive primer on the foundations of the modern international monetary system is conveniently provided on a USB drive.

$75. English. ©2014. USB drive
imfbk.st/21410

Selected Decisions and Selected Documents of the International Monetary Fund, 40th Issue, 2019

This volume documents decisions, interpretations, and resolutions of the Executive Board and Board of Governors of the International Monetary Fund. It also includes documents relating to the United Nations and other international organizations.

imfbk.st/26122

Articles of Agreement of the International Monetary Fund

Updated to reflect milestone amendments to the governance structure of the IMF, this 2016 edition of the IMF’s Articles of Agreement includes changes to the Articles resulting from modifications approved by the IMF Board of Governors, adopted December 15, 2010, which went into effect on January 26, 2016.

imfbk.st/20222

Also available in Arabic, Chinese, French, Japanese, Russian, and Spanish

IMF Annual Report 2019

The 2019 Annual Report describes key IMF activities during the year to help build a global economy that benefits all people through policy advice, knowledge sharing, and financial support. The Annual Report, which covers the period May 1, through April 30, also discusses a wide range of policy matters that the Executive Board addressed during the year. The focus of this year’s report is our connected world.

imfbk.st/26120

Also available in Arabic, Chinese, French, German, Japanese, Russian, and Spanish

IMF Financial Operations 2018

IMF Financial Operations 2018 provides a broad introduction to how the IMF fulfills its mission through its financial activities. It covers the financial structure and operations of the IMF and provides background detail on the financial statements for the IMF’s activities during the financial year that ended April 30, 2018. The report reviews the IMF’s three main activities: lending, surveillance, and technical assistance.

imfbk.st/24764
Subscription prices effective January 2020

Ordering Information for IMF Publications
Orders must include complete title, language selection, issue, series, year, quantity, and price. Include stock numbers when given. The English paperback edition will be sent if a preference is not specified. If you have an account with the IMF, please quote your customer account number on all orders, payments, and correspondence.

Payments
ALL ORDERS MUST BE PREPAID. Please make payments in US dollars. Do not send cash through the mail. Checks in US dollars drawn on a US bank should be made payable to the “International Monetary Fund.” Customers located outside the United States are encouraged to use credit cards to avoid the high cost of bank fees.

Credit cards
American Express, Mastercard, and Visa (including Access and Eurocard) are accepted. We will charge the US dollar price; your credit card account will be debited in your own currency. Credit card orders must include the credit card number, the expiration date, and your signature.

Address orders and inquiries to:
International Monetary Fund Publications, Catalog Orders
PO Box 92780
Washington, DC 20090 USA
Telephone: (202) 623-7430
Fax: (202) 623-7201
Email: publications@imf.org
Website: bookstore.imf.org

Copyright and permissions
The International Monetary Fund has partnered with Copyright Clearance Center (CCC) to offer a variety of options for reusing IMF content.
To submit a permissions or copyright request, visit: www.copyright.com/get-permissions.

For additional queries, contact:
Editorial and Publications Division
Attn: Copyright Manager
International Monetary Fund
700 19th Street, NW
Washington, DC 20431
Email: copyright@imf.org

Out-of-print, microform, and xerographic copies
For information, contact National Archive Publishing, 300 N. Zeeb Road, PO Box 998, Ann Arbor, MI 48106-0998, USA, telephone (800) 420-6272 or (734) 302-6500; fax (734) 302-6581; email info@napubco.com; or Lexis/Nexis Academic, 7500 Old Georgetown Road, Suite 1300, Bethesda, MD 20814, USA, telephone (800) 638-8380 or email academicinfo@lexisnexis.com.

Prices and publication dates
These are subject to change without notice.

Cataloging in Publication
The International Monetary Fund participates in the US Library of Congress Cataloging-in-Publication Program.

Standing orders
Standing order service is available for all periodical publications. Billing occurs with each release. Annual billing is not available.

Individual academic rates
For some titles, individual academic rates are available to faculty and students of universities and colleges. Publications at these rates will be shipped to university addresses only.

Returns policy
Claims for missing or damaged publications will be honored up to three months in the United States and six months for international orders. Please apply in writing to the “Orders and Inquiries” address giving full details of the claims. All claims are subject to review.

Publication distributors
Publications of the International Monetary Fund may also be ordered through international distributors. A list of distributors is available at bookstore.imf.org/stockists
**Order Form**

1. **ORDERED BY:**
   IMF CUSTOMER ACCOUNT # ________________

   Name ________________________________________________________________

   Organization _________________________________________________________

   Mailing Address ______________________________________________________

   City/State/Province ___________________________________________________

   Country/Postal Code ___________________________________________________

   Email ________________________________________________________________

2. **SHIP TO:** (If different from name and address shown to the left)

   Name ________________________________________________________________

   Organization _________________________________________________________

   Mailing Address ______________________________________________________

   City/State/Province ___________________________________________________

   Country/Postal Code ___________________________________________________

   Telephone (_____) ___________________  Fax (_____) ___________________

3. **TELEPHONE NUMBERS:**

   Please provide both telephone and fax numbers so that we can reach you with any questions about your order.

   Telephone (_____) ___________________

   Fax (_____) _______________________

4. **METHOD OF PAYMENT:**

   - [ ] US$ Check
   - [ ] American Express (15 digits)
   - [ ] Mastercard (16 digits)
   - [ ] Visa (13 or 16 digits)

   Card Number __ __ __ __ – __ __ __ __ – __ __ __ __ – __ __ __ __ Expiry Date __ / __ (mo.) (yr.)

   Signature (We cannot accept credit card orders without a signature.)

5. **RUSH DELIVERY INSTRUCTIONS:** (If required)

   - [ ] Airmail/First Class Mail delivery. Additional postal charges will be added to your credit card according to quantities ordered and the destination country.

   For orders paid by US$ checks, please fax inquiries for additional postal charges. Unless rush delivery instructions are indicated, all orders are delivered by surface mail, free of charge. Surface mail requires 2 to 4 weeks within the continental United States and 6 to 16 weeks elsewhere.

6. **YOUR ORDER** Please send the following publications (please print clearly or type).

<table>
<thead>
<tr>
<th>Quantity</th>
<th>Stock#</th>
<th>Title</th>
<th>Language</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>US$</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>US$</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>US$</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>US$</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>US$</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>US$</td>
</tr>
</tbody>
</table>

**THANK YOU FOR YOUR ORDER!** Please attach additional sheet, if necessary.

7. **Total Order US$**

---

Now you can purchase IMF publications in a variety of formats:

- PDF
- ePub
- Print

Visit Bookstore.imf.org to order.
The International Monetary Fund is an organization of 189 countries, working to foster global monetary cooperation, secure financial stability, facilitate international trade, promote high employment and sustainable economic growth, and reduce poverty around the world.