Chart 1. Indices of Primary Commodity Prices

(2016 = 100) 1/

1/ Combines indices of non-fuel primary commodity prices and energy prices.
2/ Deflated by U.S. CPI.

Chart 2. Indices of Non-Fuel Primary Commodity Prices

(2016 = 100) 1/

1/ Indices comprise price series for 59 non-fuel primary commodities. Weights are based on the 2014-2016 average of world export earnings.
2/ Deflated by U.S. CPI.