

Table 4. General Terms of IMF Financial Assistance

Facility or Policy	“Charges” (Interest)	“Repurchase” (Repayment) Terms		
		Obligation Schedule (Years)	Expectation Schedule /2 (Years)	Installments
Stand-by Arrangement (SBA)	Basic rate plus surcharge /1	3¼–5	2¼–4	Quarterly
Extended Fund Facility (EFF)	Basic rate plus surcharge /1	4½–10	4½–7	Semiannual
Compensatory Financing Facility	Basic rate	3¼–5	2¼–4	Quarterly
Emergency Assistance	Basic rate 3/	3¼–5	Not applicable	Quarterly
Supplemental Reserve Facility	Basic rate plus 300–500 basis points	2½–3	2–2½	Semiannual
Contingent Credit Lines	Basic rate plus 150–350 basis points	2–2 ½	1–1½	Semiannual
Poverty Reduction and Growth Facility	0.5 percent per annum	5½–10	Not applicable	Semiannual
Memorandum items:				
Current basic rate of charge (Q2 2003)	2.1 percent			
Service charge	0.5 percent			
Commitment fee 4/	25 basis points on committed amounts of up to 100 percent of quota, 10 basis points thereafter.			

Source: Finance Department (IMF).

1/ Surcharges are applied to the combined credit outstanding under the SBA and EFF of 100 and 200 basis points, respectively, on the amounts in excess of 200 percent and 300 percent of quota, respectively.

2/ Disbursements made after November 28, 2000—with the exception of disbursements of emergency assistance and loans from the Poverty Reduction and Growth Facility (PRGF)—are expected to be repaid on the expectation basis.

3/ An administered account was set up in May 2001 to subsidize the basic rate of charge on post-conflict emergency assistance to PRGF-eligible countries to 0.5 percent per annum.

4/ The annual commitment fee is charged on the amount available under an arrangement during the year. The fee is refunded to the extent the available amounts are purchased. The commitment fee applies only to Stand-by and Extended Arrangements, including amounts available under the Supplemental Reserve Facility and Contingent Credit Line.