Cumulative Output Declines in Past Recessions (in percent)

Source: Fund staff calculations.
Emerging Market: More Difficult External Financing Conditions for Corporations

Private Sector Gross Ext. Issuance
(in billions of U.S. dollars)

Sources: IMF, Bonds Equities Loans database and Bloomberg, L.P.
2007-2008: Impact of Projected Food Price Increases on Trade Balances

Large gainers (trade balance improving greater than 1% of 2005 GDP)
Moderate gainers (trade balance improving less than 1% of 2005 GDP)
Moderate losers (trade balance worsening less than 1% of 2005 GDP)
Large losers (trade balance worsening greater than 1% of 2005 GDP)
No data