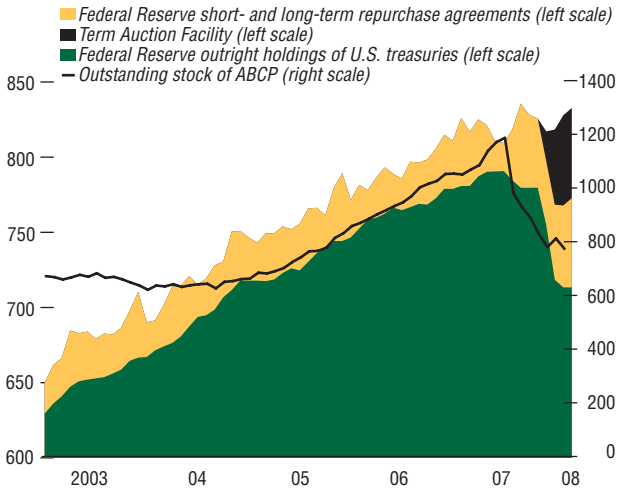


Figure 1.18. U.S. Funding Market Liquidity

(In billions of U.S. dollars)



Source: Federal Reserve.
Note: ABCP = asset-backed commercial paper.