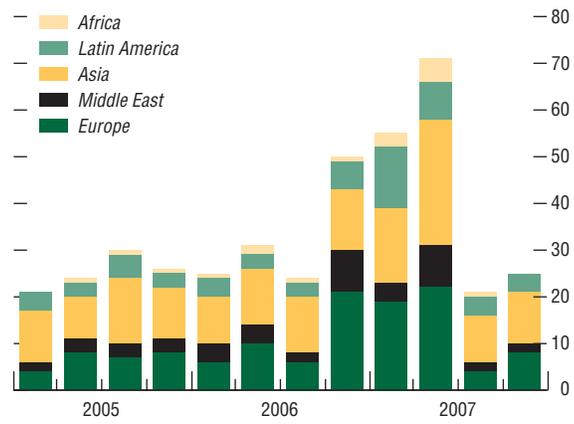


**Figure 1.26. Emerging Markets: Private Sector  
External Bond Issuance**

*(In billions of U.S. dollars)*



Source: Dealogic.