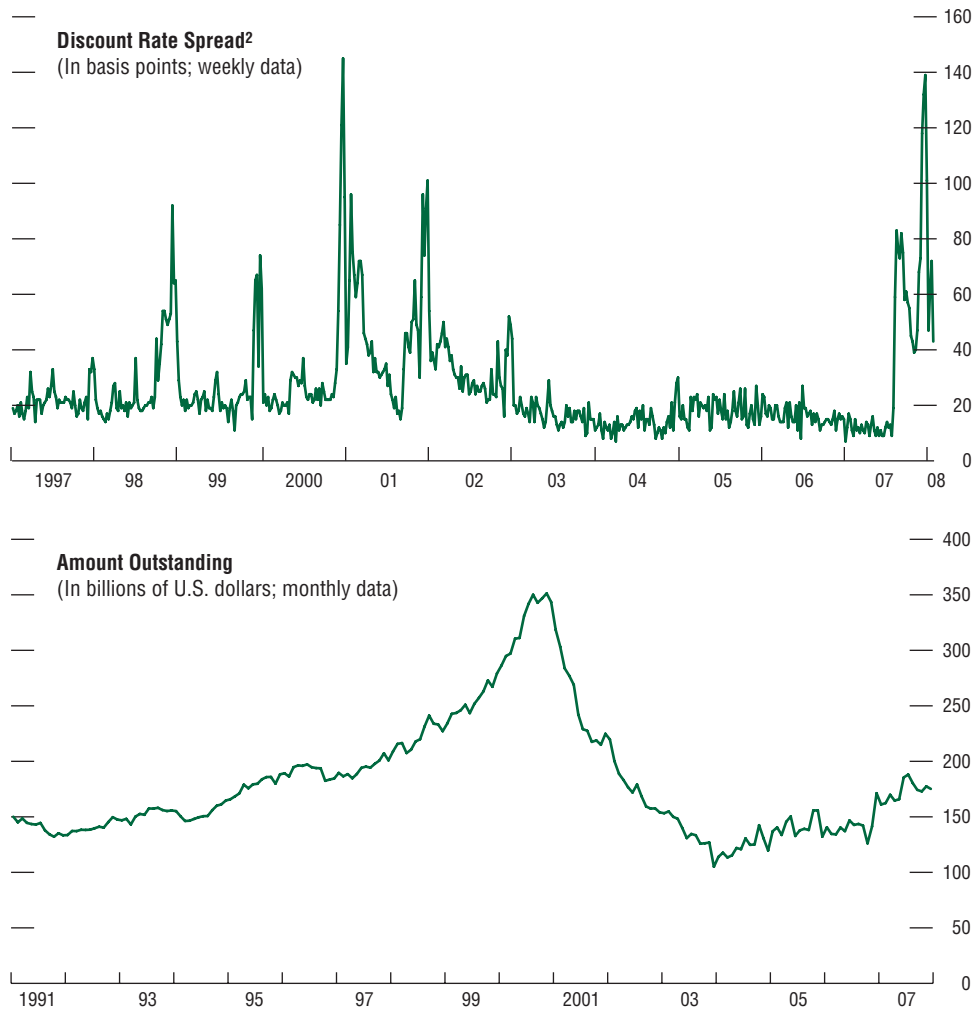


Figure 13. United States: Commercial Paper Market¹



Source: Board of Governors of the Federal Reserve System.

¹Nonfinancial commercial paper.

²Difference between 30-day A2/P2 and AA commercial paper.