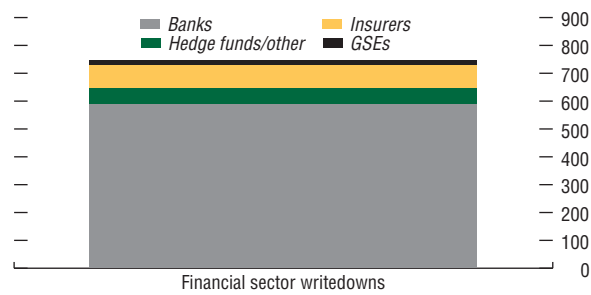
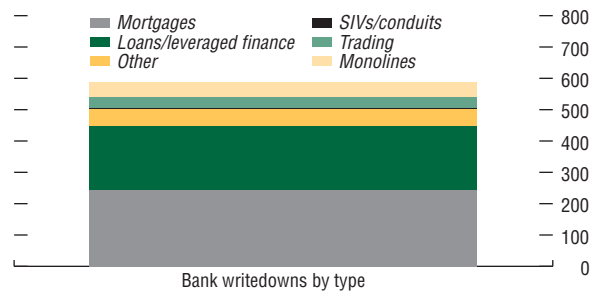
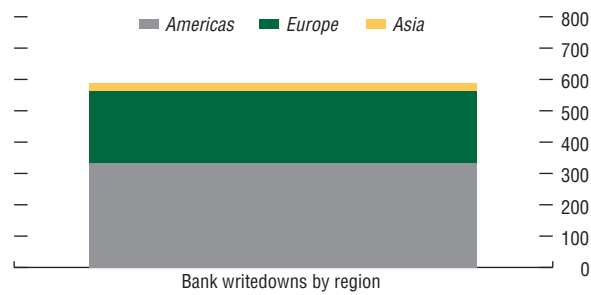


**Figure 1.14. Financial Sector Losses**  
*(In billions of U.S. dollars 2007:Q2 through August 2008)*



Sources: Bloomberg L.P.; and IMF staff estimates.  
 Note: SIVs = structured investment vehicles; GSEs = government-sponsored enterprises.