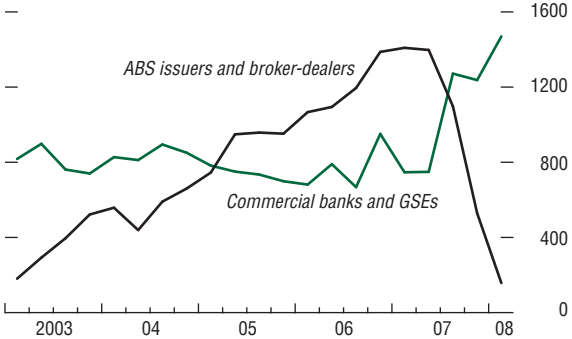


**Figure 1.17. Net Acquisition of Financial Assets by U.S. Financial Firms**

*(Annual rate in billions of U.S. dollars, four-quarter moving average)*



Sources: Federal Reserve; and IMF staff estimates.  
Note: ABS = asset-backed security; GSE = government-sponsored enterprises.