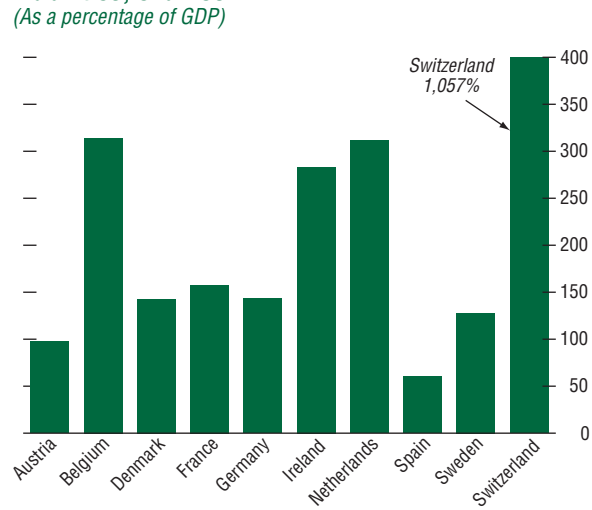


Figure 1.23. European Banks' Cross-Border Liabilities, end-2007
(As a percentage of GDP)



Sources: Bank for International Settlements; IMF, World Economic Outlook database.