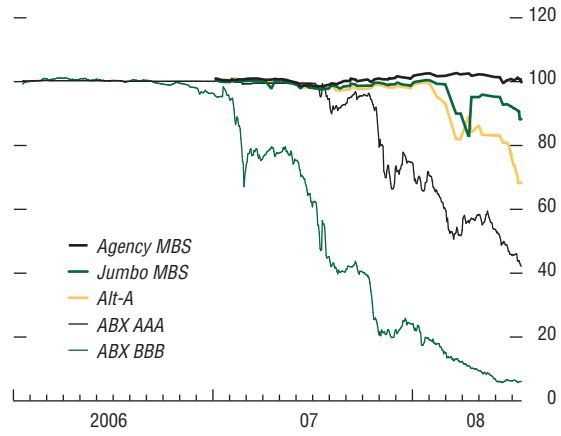


Figure 1.9. Prices of U.S. Mortgage-Related Securities
(In U.S. dollars)



Sources: JPMorgan Chase & Co.; and Lehman Brothers.
Note: ABX = an index of credit default swaps on mortgage-related asset-backed security; MBS = mortgage-backed security.