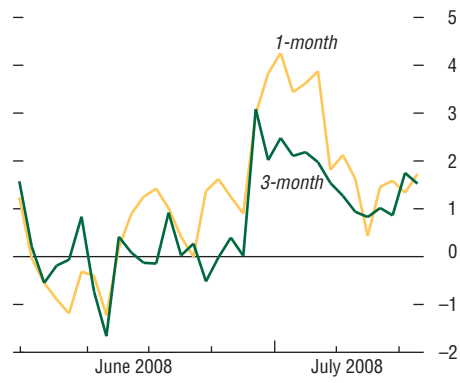


ICAP NYFR and BBA LIBOR Spread
(In basis points)



Sources: British Bankers' Association (BBA); and ICAP plc.