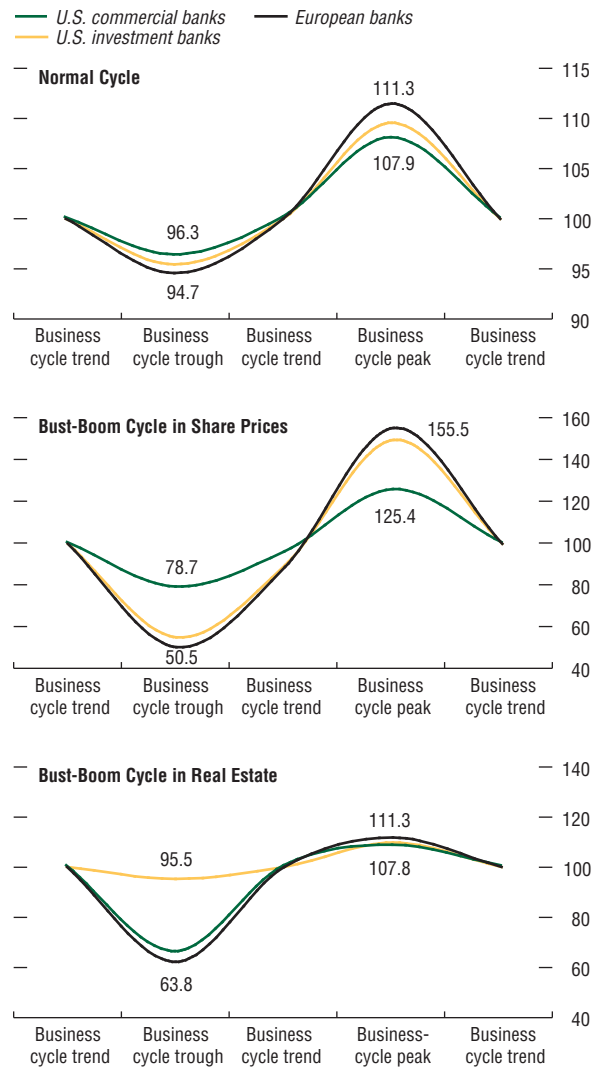


**Figure 3.6. Simulation of Partial Fair Value<sup>1</sup>**



Source: IMF staff estimates.

<sup>1</sup>Includes short- and long-term financial liabilities valued at amortized cost.