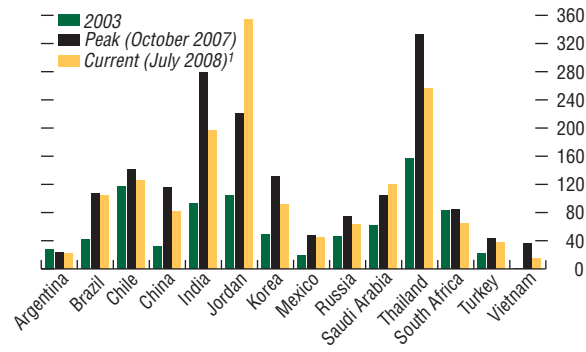


**Figure 4.4. Stock Market Capitalization**  
(In percent of GDP)



Sources: World Federation of Exchanges; Bloomberg L.P.; and IMF, World Economic Outlook database.

<sup>1</sup>In percent of GDP for 2007.