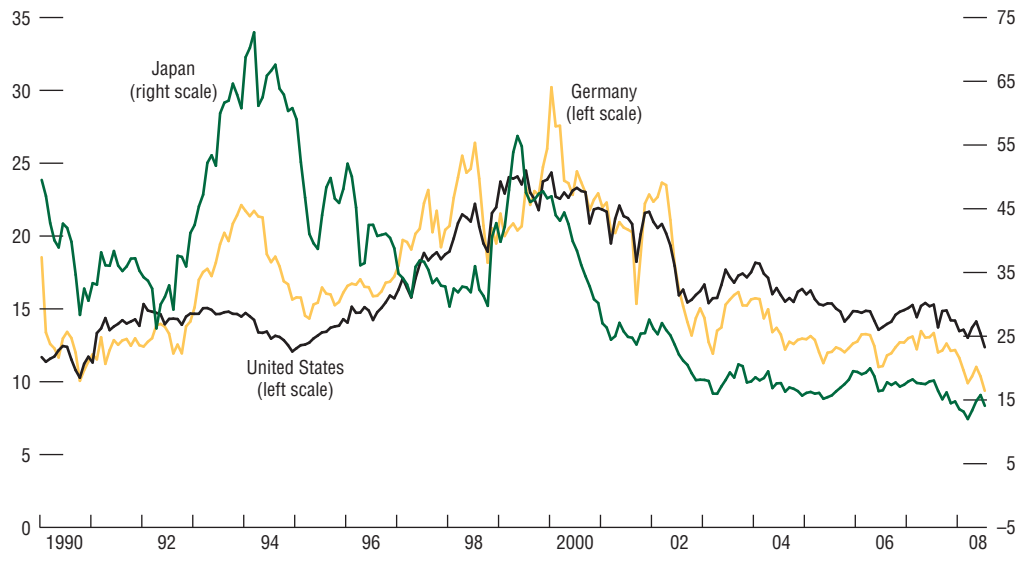


Figure 9. Twelve-Month Forward Price/Earnings Ratios



Source: I/B/E/S.