Figure 2.1. U.S. Private-Label Term Securitization Issuance by Type (In billions of U.S. dollars)

Sources: IMF staff estimates based on data from JPMorgan Chase & Co.; Board of Governors of the Federal Reserve System; and Inside Mortgage Finance.

Note: CDO = collateralized debt obligation; CDO² = collateralized debt obligation-squared and CDOs backed by asset-backed securities (ABS) and residential mortgage-backed securities (RMBS).