Figure 1.13. Life Insurance Industry Characteristics

1. Duration Mismatches and Negative Investment Spreads
(Baseline; percent)

Source: European Insurance and Occupational Pensions Authority.
Note: AUT = Austria; BEL = Belgium; BGR = Bulgaria; CYP = Cyprus; CZK = Czech Republic; DEU = Germany; DNK = Denmark; ESP = Spain; EST = Estonia; FIN = Finland; FRA = France; GBR = United Kingdom; GRC = Greece; HRV = Croatia; HUN = Hungary; IRL = Ireland; ITA = Italy; LTU = Lithuania; LTV = Latvia; MLT = Malta; NLD = Netherlands; POL = Poland; PRT = Portugal; ROU = Romania; SVK = Slovak Republic; SVN = Slovenia; SWE = Sweden.

2. EIOPA Interest Rate Assumptions Relative to Current Euro Area Yield Curve
(Percent)

Sources: Bloomberg, L.P.; European Insurance and Occupational Pensions Authority (EIOPA).

3. Share of European Asset Classes Held by Insurers
(Percent of outstanding)

Sources: Morgan Stanley; and IMF staff estimates.