Figure 1.14. United States: Nonfinancial Corporations

1. Credit Growth and Capital Expenditures (Percent)

- Credit growth to firms (year over year; four-quarter moving average; percent; left scale)
- Capital expenditures (percent of operating cash flow; right scale)

Historical average since 1999

Sources: Federal Reserve; and IMF staff calculations.

2. Capacity Utilization and Business Fixed Investment (Percent)

- Capacity utilization (left scale)
- Nonresidential fixed investment (year-over-year growth; right scale)

Sources: Federal Reserve; and IMF staff calculations.