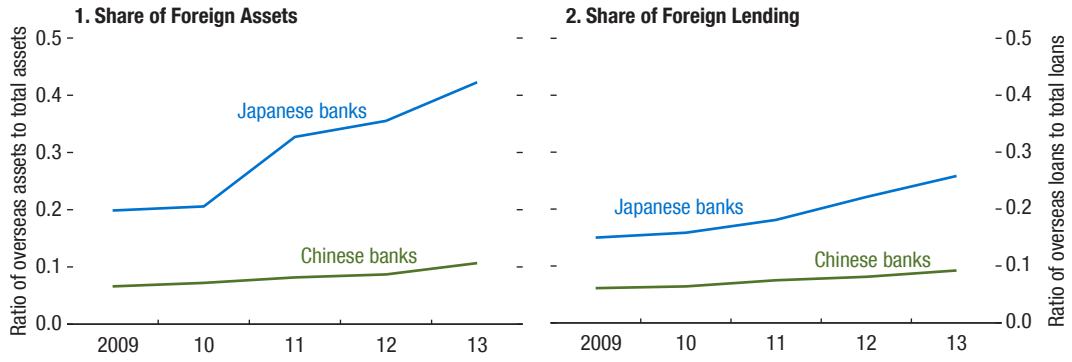


Figure 2.1.1. The Internationalization of Chinese and Japanese Banks



Sources: Banks' annual reports; and IMF staff estimates.