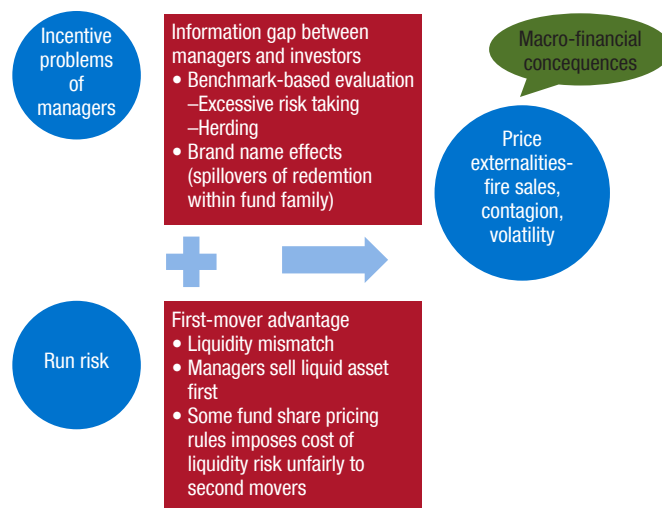


Figure 3.4. Nonleveraged Open-End Funds and Systemic Risk



Source: IMF staff.