Annex Figure 1.2.2. Global Asset Market Disruption Scenario: Aggregated Simulated Paths

1. Consumption Price Inflation (Percentage points)
2. Output (Percent)
3. Domestic Demand (Percent)
4. Net Exports (Percent)
5. Policy Interest Rate (Percentage points)
6. Bank Lending Interest Rate (Percentage points)
7. Long-Term Government Bond Yield (Percentage points)
8. Real Equity Price (Percent)
9. Nonfinancial Corporate Debt (Percent)
10. Loan Default Rate (Percentage points)
11. Bank Credit (Percent)
12. Credit Loss Rate (Percentage points)
13. Unemployment Rate (Percentage points)
14. Fiscal Balance Ratio (Percentage points)
15. Real Effective Exchange Rate (Percentage points)
16. Current Account Balance Ratio (Percentage points)

Source: IMF staff estimates.
Note: Other advanced economies: Australia, Canada, Czech Republic, Denmark, Israel, Japan, Korea, New Zealand, Norway, Sweden, and Switzerland. Other emerging markets: Argentina, Brazil, Chile, Colombia, India, Indonesia, Malaysia, Mexico, Philippines, Poland, Russia, Saudi Arabia, South Africa, Thailand, and Turkey.