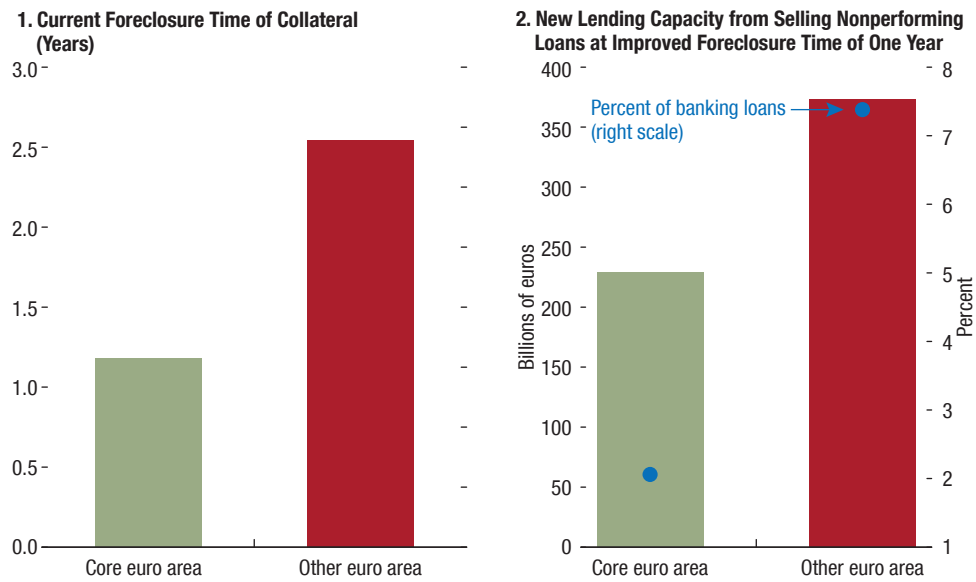


**Figure 1.3.2. Euro Area Foreclosure Time and Lending Capacity from Foreclosure Time Reduction**



Source: European Banking Authority; European Central Bank; Haver Analytics; IMF, Financial Soundness Indicators; national central banks; SNL Financial; World Bank, Doing Business Report; and IMF staff calculations.  
 Note: Assumes a best practice foreclosure time of one year. Dots in second panel refer to new lending capacity as a percentage of banking loans in the respective region. Core euro area comprises Austria, Belgium, France, Germany, and Netherlands. Other euro area comprises Cyprus, Greece, Ireland, Italy, Portugal, Slovenia, and Spain.