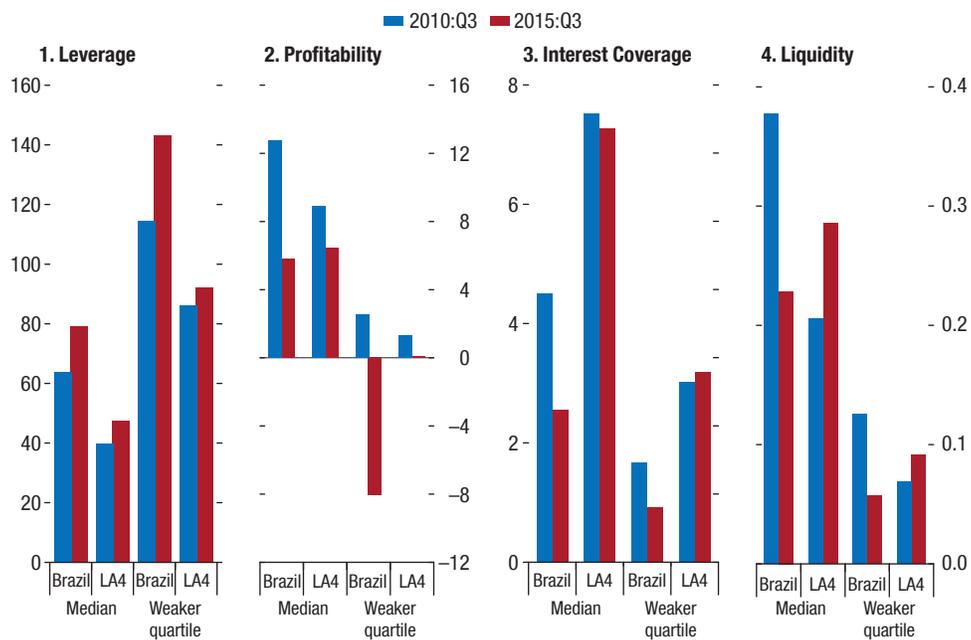


Figure 1.2.1. Brazil versus Chile, Colombia, Mexico, and Peru: Nonfinancial Corporate Fundamentals



Sources: S&P Capital IQ; and IMF staff calculations.

Note: Approximately 800 firms for Brazil and 900 firms for LA4. Interest coverage = earnings before interest, taxes, depreciation, and amortization/total interest (ratio, four-quarter average); LA4 = Chile, Colombia, Mexico, and Peru; leverage = total debt to total equity (percent); liquidity = cash ratio (cash and equivalents over current liabilities, four-quarter average); profitability = return on equity (percent, four-quarter average).