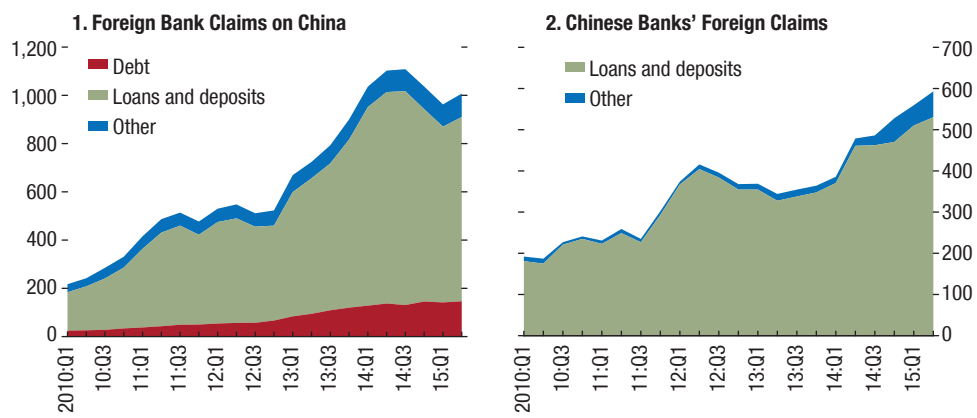


Figure 2.1.1. China: Growth in Cross-Border Banking Claims and Liabilities
(Billions of U.S. dollars)



Sources: Bank for International Settlements; and IMF staff calculations.
 Note: Loans include those extended by nonfinancial companies owned by banks. In panel 2, the debt data are too small to be shown.