Figure 2.16. Financial Interdependence on Emerging Market Economies through Global Funds (Index value)

Global Equity

1. EMs: Financial Interdependence on Other EMs

2. AEs: Financial Interdependence on EMs

Global Bonds

3. EMs: Financial Interdependence on EMs

4. AEs: Financial Interdependence on EMs

Source: IMF staff calculations.
Note: Financial interdependence is a measure of one country's reliance on investments by funds that have larger-than-average positions in another country. Here, this measure is averaged across country groups. AE = advanced economy; EM = emerging market economy.