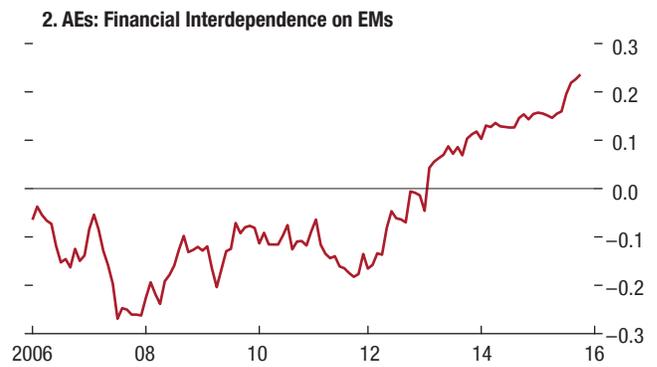
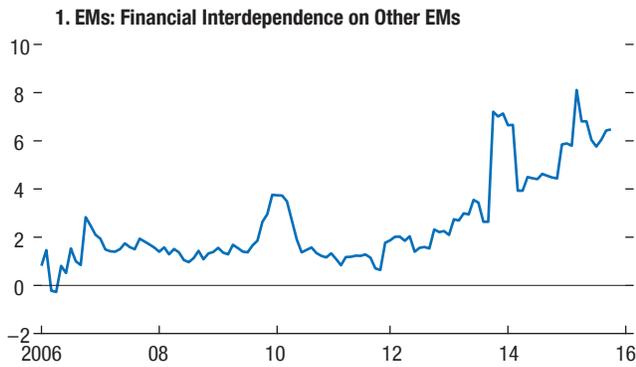
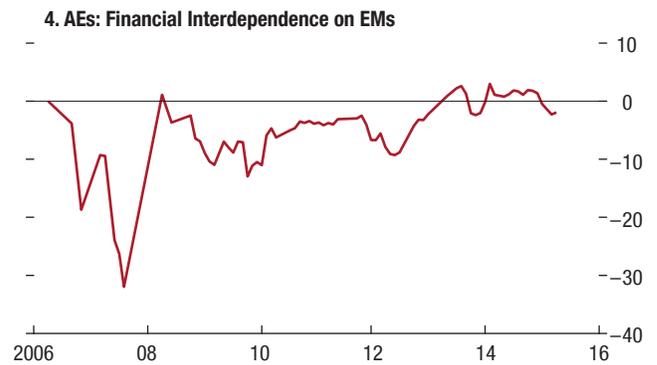
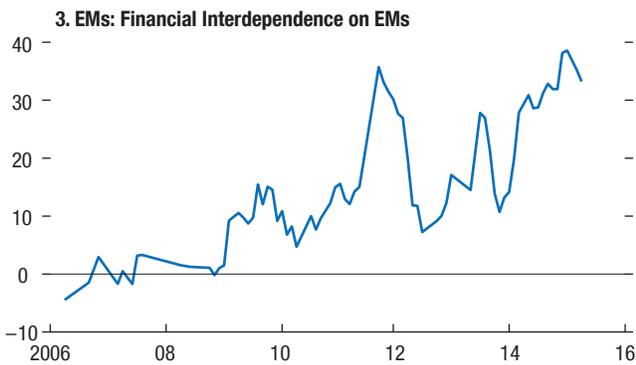


**Figure 2.16. Financial Interdependence on Emerging Market Economies through Global Funds**  
(Index value)

**Global Equity**



**Global Bonds**



Source: IMF staff calculations.

Note: Financial interdependence is a measure of one country's reliance on investments by funds that have larger-than-average positions in another country. Here, this measure is averaged across country groups. AE = advanced economy; EM = emerging market economy.