1. Insurance, Mutual, and Pension Fund Bond Holdings

- Advanced economy corporate bonds, 2008
- Emerging market economy sovereign and corporate bonds, 2013
- Insurers
- Mutual funds
- Pension funds

2. Distribution of Insurance Sector Net Acquisitions

- Median
- 25th and 75th percentiles

Sources: Lipper Emaxx, National Association of Insurance Commissioners Schedule D; and IMF staff calculations.

Note: Net acquisitions are defined as securities purchased minus sold, relative to last year’s outstanding; securities include bonds, common stocks, and preferred stocks.